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The Commonwealth of Massachusetts

ANNUAL REPORT
of the
COMMISSIONER OF INSURANCE
for the
Year Ending December 31, 1954

PART I

Fire and Marine Insurance

Department of Banking and Insurance



*Compiled and Edited under the
Direction of
JOSEPH A. HUMPHREYS
Commissioner of Insurance*

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THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF INSURANCE
BOSTON, DECEMBER 31, 1954

TO THE GENERAL COURT OF MASSACHUSETTS:

In compliance with the provisions of Statute (The General Laws of Massachusetts, Chapter 175, Section 17) report to the General Court of official transactions of the Division of Insurance; condition of receiverships of insolvent companies; exhibits of the financial condition and business transactions of the several companies as disclosed by official examination of the same or by annual statements; and such other information and comments relative to insurance and the public interest therein as deemed proper - is made by the Commissioner of Insurance in two parts.

This part of the Report (Part I) contains information relating to fire, marine and casualty insurance and companies and reciprocal exchanges authorized to transact such classes of insurance within the Commonwealth during the calendar year 1954, together with the report of the Division of Fire Prevention of the Department of Public Safety for the year ending December 31, 1954.

In addition, included in Part I of the Report is verbatim copy of the 1954 Massachusetts insurance legislation embracing all classes of insurance, along with comments and highlights on insurance legislation enacted in 1954 by the Federal Government and the Commonwealth, respectively.

LEGISLATION

Enactments in 1954 by the Second Session of the 83rd Congress and legislation enacted or amended by the General Court of the Commonwealth of Massachusetts relating to insurance, are herein highlighted as follows:

Federal

Under the revised Internal Revenue Code, the temporary 6 1/2% tax formula for life insurance companies was continued for an additional year with the understanding that the Curtis Subcommittee of the House Ways and Means Committee is expected to develop a recommended permanent basis of taxation for life insurance companies for consideration by Congress as respects the year 1955 and subsequently.

Insurance for Federal employees legislation was enacted providing all civilian employees of the Federal Government with group life insurance approximately equalling one year's salary, not exceeding \$20,000, plus an equal amount of group, accidental death and dismemberment insurance. The plan is on a contributory basis, and provides that the Civil Service Commission shall purchase such insurance from any company or companies which has a nation-wide business and which has on its books at least 1% of the total employee group life insurance in force in the United States. Arrangements are to be made also that any company licensed in one or more states may be eligible to participate as a

reinsurer on an elective basis where it has some group life insurance already on its books.

Further legislation liberalized the Railroad Retirement System in various ways.

The Federal Social Security program was substantially broadened under the Act denominated "Social Security Amendments of 1954", both as respects the Old Age and Survivor's Insurance and Federal Unemployment Insurance.

State

Investment law was amended to provide that loans guaranteed or insured under the amended Servicemen's Readjustment Act of 1944, now qualify under the section relating to investment of capital, and three-fourths of the reserve of domestic life companies, and domestic companies, were authorized to be invested in obligations of Massachusetts voluntary associations.

Agents and brokers were authorized to accept payment of insurance premiums in installments under plans, rates and charges established by a board comprising the Attorney-General, the Insurance Commissioner and the Commissioner of Banks.

By legislative amendment it was provided that agency corporations may write insurance - insuring a stockholder, if premiums do not exceed 2% of the total premium written by the corporation.

A bill was passed which authorized investigation and study of the merits of a proposal that the Commonwealth pay one-half the premiums and issue to its employees group hospital, medical, surgical, accident and life insurance.

Three bills were passed which broaden the Commonwealth's insurance law in the group field. In consequence of these enactments, insurance on any person under a group life policy is incontestable after it has been in force for two years during that person's lifetime; group accident and health insurance may be issued to associations of employers or employees in the same or related industry provided the associations have a constitution and by-laws and are formed in good faith for purposes other than that of obtaining insurance for their association members and employees, and domestic life companies are permitted to provide group life insurance for their employees on an employer-pay-all basis.

Specifically, Acts pertaining to insurance passed by the General Court of Massachusetts during the session of 1954 are identified as follows:

- CHAP. 65 - AN ACT FURTHER DEFINING UNEMCUMBERED REAL PROPERTY UPON WHICH DOMESTIC INSURANCE COMPANIES MAY MAKE LOANS. (Amendment of paragraph 7, Section 63, Chapter 175, General Laws).
- CHAP. 66 - AN ACT RELATIVE TO DATING OF LIFE INSURANCE POLICIES AND ANNUITY CONTRACTS. (Amendment of Section 130, Chapter 175, General Laws).
- CHAP. 68 - AN ACT RELATIVE TO WRITING DOWN THE VALUE OF REAL PROPERTY HELD FOR INVESTMENT PURPOSES BY DOMESTIC LIFE INSURANCE COMPANIES. (Amendment of Section 66 B, Chapter 175, General Laws).

- CHAP. 75 - AN ACT AUTHORIZING A DOMESTIC LIFE INSURANCE COMPANY TO INSURE THE LIVES OF ITS EMPLOYEES AND TO PAY THE COST OF OR THE PREMIUM FOR ANY GROUP POLICY ISSUED BY IT. (Amendment of paragraph 3, Section 36, Chapter 175, General Laws)
- CHAP. 111 - AN ACT RELATIVE TO THE INVESTMENTS OF DOMESTIC LIFE INSURANCE COMPANIES IN MASSACHUSETTS VOLUNTARY ASSOCIATIONS AND TRUSTS. (Amendment of paragraph 14A, Section 63, and paragraph 2, Section 66, Chapter 175, General Laws)
- CHAP. 176 - AN ACT RELATIVE TO THE INVESTMENTS OF DOMESTIC INSURANCE COMPANIES IN LOANS UPON MORTGAGES. (Amendment of Section 65, Chapter 175, General Laws)
- CHAP. 247 - AN ACT TO PERMIT ACCIDENT AND HEALTH INSURANCE COMPANIES TO COVER THEIR EMPLOYEES FOR ACCIDENT AND HEALTH INSURANCE. (Addition of Section 36B, Chapter 175, General Laws)
- CHAP. 266 - AN ACT RELATIVE TO THE POWER OF BOILER AND MACHINERY INSURANCE COMPANIES TO MAKE INSPECTIONS. (Amendment of Clause 5, Section 47, Chapter 175, General Laws)
- CHAP. 274 - AN ACT RELATIVE TO THE SERVICE CHARGES FOR SECURING MOTOR VEHICLE LIABILITY INSURANCE FOR CERTAIN PERSONS. (Addition of Section 113 J, Chapter 175, General Laws)
- CHAP. 275 - AN ACT RELATING TO INDIVIDUAL ACCIDENT AND HEALTH INSURANCE POLICIES. (Amendment of Section 108, Chapter 175, General Laws)
- CHAP. 285 - AN ACT RELATIVE TO THE INCONTESTABLE CLAUSE IN GROUP LIFE POLICIES. (Amendment of Provision 1, Section 134, Chapter 175, General Laws)
- CHAP. 294 - AN ACT RELATING TO THE PURCHASE OF INSURANCE BY CERTAIN CORPORATIONS BY MEMBERS THEREOF. (Amendment of paragraph 4, Section 174, Chapter 175, General Laws)
- CHAP. 318 - AN ACT RELATING TO INDIVIDUAL ACCIDENT OR HEALTH INSURANCE POLICIES. (Amendment of paragraph 1, Section 149, Chapter 175, General Laws)
- CHAP. 320 - AN ACT RELATIVE TO THE PAR VALUE OF SHARES OF CAPITAL STOCK OF INSURANCE COMPANIES. (Amendment of Section 49, Section 50, and Section 71, Chapter 175, General Laws)
- CHAP. 327 - AN ACT RELATIVE TO THE ISSUANCE OF GENERAL OR BLANKET ACCIDENT AND HEALTH INSURANCE POLICIES. (Amendment of Section 110, Chapter 175, General Laws)
- CHAP. 334 - AN ACT REQUIRING INSURERS UNDER THE COMPULSORY MOTOR VEHICLE LIABILITY INSURANCE LAW TO FURNISH COPIES OF

REPORTS OF MEDICAL EXAMINATIONS. (Addition of Section 113 J, Chapter 175, General Laws)

CHAP. 398 - AN ACT PERMITTING CERTAIN FRATERNAL BENEFIT SOCIETIES TO CONTRACT WITH INSURANCE COMPANIES FOR THE PAYMENT OF BENEFITS. (Amendment of Section 46C, Chapter 176, General Laws)

CHAP. 464 - AN ACT AUTHORIZING AGENTS AND BROKERS TO ACCEPT PAYMENT OF INSURANCE PREMIUMS IN INSTALMENTS, AND TO FINANCE INSURANCE PAYMENTS. (Addition of Section 162 B, Chapter 175, General Laws)

The text of these foregoing Acts of the General Court are set forth herein, in the sequence above listed. However, in connection therewith, attention is invited to the Division of Insurance publication "Insurance Laws" which includes all legislative amendments through December 31, 1954. This volume may be procured from the Superintendent of Public Documents, Office of the Secretary of State, State House, Boston, Massachusetts.

CHAP. 65 - AN ACT FURTHER DEFINING UNENCUMBERED REAL PROPERTY UPON WHICH DOMESTIC INSURANCE COMPANIES MAY MAKE LOANS.

Be it enacted, etc., as follows:

Paragraph 7 of Section 63 of chapter 175 of the General Laws, as appearing in chapter 188 of the acts of 1945, is hereby amended by striking out the fifth sentence and inserting in place thereof the following sentence: -Real property shall not be deemed to be encumbered within the meaning of this paragraph by reason of the existence of instruments reserving mineral, oil or timber rights, rights of way, parking rights, sewer rights, or rights in walls, nor by reason of an option to purchase, nor by reason of any liens for taxes or assessments not delinquent, nor by reason of building restrictions or other restrictive covenants, nor by the reason that it is subject to lease under which rents or profits are reserved to the owner; provided, that the security for such loan is a first lien upon such real property and that there is no condition or right of re-entry or forfeiture under which such lien can be cut off, subordinated or otherwise disturbed.

Approved February 2, 1954.

CHAP. 66 - AN ACT RELATIVE TO DATING OF LIFE INSURANCE POLICIES AND ANNUITY CONTRACTS.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by striking out section 130, as appearing in the Tercentenary Edition, and inserting in place thereof the following section: - Section 130. No policy of life or endowment insurance shall be issued or delivered in the commonwealth if it shall purport to be issued or to take effect as of a date more than six months before the date of the original written application, if thereby the applicant would rate at an age younger than his age at nearest birthday on the date when the application was made, and no annuity or pure endowment contract shall be so issued or delivered if it shall purport to be issued or to take effect at an age higher than the age of the applicant at his nearest birthday at the time of the original written application.

Approved February 2, 1954

CHAP. 68 - AN ACT RELATIVE TO WRITING DOWN THE VALUE OF REAL PROPERTY HELD FOR INVESTMENT PURPOSES BY DOMESTIC LIFE INSURANCE COMPANIES.

Be it enacted, etc., as follows:

Section 66B of chapter 175 of the General Laws, as appearing in section 1 of chapter 269 of the acts of 1947, is hereby amended by striking out the fifth sentence and inserting in place thereof the following two sentences;- Such property shall be carried upon the books of the company at a value not in excess of its original cost or value. Such book value shall be written down at a rate that will average not less than two per cent per annum of such original cost or value for each year that the property has been held.

Approved February 2, 1954

CHAP. 75 - AN ACT AUTHORIZING A DOMESTIC LIFE INSURANCE COMPANY TO INSURE THE LIVES OF ITS EMPLOYEES AND TO PAY THE COST OF OR THE PREMIUM FOR ANY GROUP POLICY ISSUED BY IT.

Be it enacted, etc., as follows:

Section 36 of chapter 175 of the General Laws is hereby amended by striking out the third paragraph, inserted by section 1 of chapter 218 of the acts of 1938, and inserting in place thereof the following paragraph:-

Any domestic life company may, with the written approval of the commissioner, also provide for the payment of pensions to its aged or disabled employees under a group contract issued by it. The employees and the company shall contribute to the cost of, or the premium for, any such contract. Such a company may, with like approval, insure the lives of its employees under a group policy issued by it, which shall be subject to the provisions of sections one hundred and thirty-three to one hundred and thirty-six, inclusive, so far as applicable. The provisions of section ninety-four relative to membership and voting rights in a domestic mutual life company shall not apply to any person covered by or insured under any such contract or policy.

Approved February 3, 1954

CHAP. 111 - AN ACT RELATIVE TO THE INVESTMENTS OF DOMESTIC LIFE INSURANCE COMPANIES IN MASSACHUSETTS VOLUNTARY ASSOCIATIONS AND TRUSTS.

Be it enacted, etc., as follows:

Section 1. Section 63 of chapter 175 of the General Laws is hereby amended by striking out paragraph 14A, inserted by section 8 of chapter 266 of the acts of 1947, and inserting in place thereof the following paragraph:-

14A. In the bonds, notes or other evidences of indebtedness of companies incorporated under the laws of the United States, or any state thereof, or of the Dominion of Canada or any province thereof or of associations or trusts as defined in section one of chapter one hundred and eighty-two, the average net earnings of the issuing company or such association or trust, as the case may be, during the seven fiscal years next preceding the date of investment having been not less than four times the fixed charges, provided, however, that no more than one half of the capital of any domestic company, other than life, and not more than one-half of the reserve of any domestic stock or mutual life company may be invested under this paragraph. "Net earnings", as used in this paragraph, shall mean net income after deducting operating and maintenance expenses, taxes other than federal, state, dominion and provincial income taxes, depreciation and depletion, but excluding extraordinary non-recurring items of income or expense appearing in the regular financial statements of the issuing company or such association or trust, as the case may be. "Fixed charges", as used in this paragraph, shall include interest on all debt and annual apportionment of debt discount or premium.

Section 2. Section 66 of chapter 175 of the General Laws, as amended by chapter 650 of the acts of 1947, is hereby further amended by striking out the second paragraph and inserting in place thereof, the following two paragraphs:-

Nothing in this section or in section sixty-three shall prevent such a life company from investing or loaning any funds, not required to be invested as provided in section sixty-three, in any manner that the directors may determine; provided, that no loan of such funds shall be made to an individual or firm unless it is secured by collateral security and provided further, that such funds shall not be invested in the purchase of stock or evidence of indebtedness prohibited by the preceding paragraph, except as hereinafter provided. Any such life company may invest such funds in the capital stock of a trust company incorporated in and doing business in the commonwealth or of a national banking association incorporated under federal law and located in any one of the New England states, if such trust company or association has paid dividends in cash of not less than four per cent on its capital stock in each of the five years next preceding the date of the investment and if the amount of surplus of such trust company or association is at least equal to fifty per cent of the amount of its capital stock; but no such life company shall invest in the aggregate an amount in excess of two and one half per cent of its reserve in the purchase of stock of such trust companies and national banking associations, nor shall it invest an amount in excess of two per cent of its reserve in the purchase of the stock of any one such trust company or association, except that if two or more such trust companies or associations merge or consolidate or one or more such trust companies is merged or consolidated with one or more such associations, such a life company may acquire stock of the absorbing or consolidating trust company or national banking association to an amount in excess of two per cent but not in excess of two and one half per cent of the reserve of such life company, if such stock is received in exchange for stock of the consolidating or merging companies or associations owned by the life company at the time of the merger or consolidation.

Nothing in this section or in section sixty-three shall prevent such a life company from investing or loaning any funds, not required to be invested as provided in section sixty-three, in the transferable certificates of participation or shares, bonds, notes or other evidences of indebtedness, whether or not secured by collateral, or an association or trust as defined in section one of chapter one hundred and eighty-two; provided, that it shall not invest in, acquire or hold directly or indirectly more than ten per cent of the certificates of participation or shares of any such association or trust and that no more than ten per cent of its capital and surplus may be invested in the transferable certificates of participation or shares of any one such association or trust.

Approved February 15, 1954

CHAP. 176 - AN ACT RELATIVE TO THE INVESTMENTS OF DOMESTIC INSURANCE COMPANIES IN LOANS UPON MORTGAGES.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by striking out section 65, as most recently amended by chapter 41 of the acts of 1947, and inserting in place thereof the following section:- Section 65. No domestic company shall, except in effecting the sale of real estate owned by it, and then only with the approval of the commissioner, invest any of its funds in loans upon mortgages except upon the conditions expressed in paragraph 7 or paragraph 7A of section sixty-three; provided, that any such company may make and acquire such loans as are insured under the provisions of the National Housing Act or of any act in amendment thereof or in addition thereto; provided, further, that any loans heretofore or hereafter so made or acquired, or any loans heretofore or hereafter made or acquired which are guaranteed or insured under the Servicemen's Readjustment Act of 1944 or any amendment thereof, shall qualify as an investment for all purposes of section sixty-three.

Approved March 1, 1954

CHAP. 247 - AN ACT TO PERMIT ACCIDENT AND HEALTH INSURANCE COMPANIES TO COVER THEIR EMPLOYEES FOR ACCIDENT AND HEALTH INSURANCE.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by inserting after section 36A, inserted by chapter 496 of the acts of 1948, the following section:-

Section 36B. Any domestic company which is authorized to transact business under subdivisions (a) and (d) of clause Sixth of section forty-seven may, with the written approval of the commissioner, establish a plan to provide such insurance benefits for its employees. Any such plan may provide for contributions by the employees. The term "employee", as used in this section, shall include an officer. Such benefits may be provided in one or more general or blanket accident and health policies issued by such company, or with other benefits in one or more group life policies or group annuity contracts issued by such company, if authorized to issue any such policy or contract, or by any other company so authorized, or in any other manner that the directors of such company may prescribe. If any such benefits are provided otherwise than by any such general or blanket or group policies, the company may in connection therewith establish special funds for the purpose of financing such benefits. Section one hundred and ten A shall apply to any benefits granted under the authority of this section.

Approved March 25, 1954

CHAP. 266 - AN ACT RELATIVE TO THE POWER OF BOILER AND MACHINERY INSURANCE COMPANIES TO MAKE INSPECTIONS.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to make effective without delay the power granted thereby to boiler and machinery insurance companies to make inspections, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public safety.

Be it enacted, etc., as follows:

Section 47 of chapter 175 of the General Laws is hereby amended by striking out clause Fifth, as appearing in the Tercentenary Edition, and inserting in place thereof the following clause:-

Fifth, To insure against loss or damage to any property of the insured, and against legal liability for loss or damage on account of the bodily injury or death of any person or any damage to property of another, caused by the breakage, explosion or rupture of, or any accidental injury to, steam boilers and pipes and containers connected therewith, any lighting, heating or cooking apparatus or their connections, flywheels, power wheels, and engines or other apparatus for applying or transmitting motive or electrical power, tanks or other receptacles under pressure, or their connections, or machinery of any kind, and against loss of use and occupancy caused thereby; and against loss or damage caused by the interruption by any cause of electric current or of water or gas supply furnished by a public utility company or municipality; and to make inspections of boilers, machinery and apparatus of any kind, whether or not insured.

Approved April 5, 1954.

CHAP. 274 - AN ACT RELATIVE TO THE SERVICE CHARGES FOR SECURING MOTOR VEHICLE LIABILITY INSURANCE FOR CERTAIN PERSONS.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by inserting after section 113H, inserted by section 5 of chapter 570 of the acts of 1953, the following section: - Section 113I. The commissioner shall fix and establish a schedule of fair and reasonable service charges, together with enabling rules and regulations, in connection with the securing or placing of motor vehicle liability insurance under the plan of apportionment provided for under the provisions of section one hundred and thirteen H. Whenever any person duly licensed under

any provision of this chapter fails to comply with such promulgations, the commissioner, for cause shown and after a hearing, shall suspend his license for such period of time as he in his discretion deems feasible.

Approved April 5, 1954.

CHAP. 275 - AN ACT RELATING TO INDIVIDUAL ACCIDENT AND HEALTH INSURANCE POLICIES.

Be it enacted, etc., as follows:

Section 1. Chapter 175 of the General Laws is hereby amended by striking out section 108, as most recently amended by chapter 607 of the acts of 1947, and inserting in place thereof the following section:- Section 108. 1. The term "policy of accident and sickness insurance" as used herein includes any policy or contract covering the kind or kinds of insurance described in subdivisions (a) and (d) of the sixth paragraph of section forty-seven.

2. (a) No policy of accident and sickness insurance shall be delivered or issued for delivery to any person in this commonwealth: until a copy of the policy and the table of rates or manual of risks of the company has been on file with the commissioner for at least thirty days, unless before the expiration of said thirty days the commissioner shall have approved the policy in writing; nor if the commissioner notifies the company in writing that in his opinion the form of said policy does not comply with the laws of the commonwealth, specifying the reasons for his opinion, provided that such action of the commissioner shall be subject to review by the supreme judicial court; nor unless:

(1) The entire money and other considerations therefor are expressed therein; and

(2) The time at which the insurance takes effect and terminates is expressed therein; and

(3) It purports to insure only one person, except that a policy may insure, originally or by subsequent amendment, upon the application of an adult member of a family who shall be deemed the policyholder, any two or more eligible members of that family, including husband, wife, dependent children or any children under a specified age which shall not exceed nineteen years and any other person dependent upon the policyholder; and

(4) The style, arrangement and over-all appearance of the policy give no undue prominence to any portion of the text, and unless every printed portion of the text of the policy and of any endorsements or attached papers is plainly printed in light-faced type of a style in general use, the size of which shall be uniform and not less than ten-point with a lower-case unspaced alphabet length not less than one hundred and twenty-point (the text shall include all printed matter except the name and address of the insurer, name or title of the policy, the brief description if any, and captions and subcaptions); and

(5) The exceptions and reductions of indemnity are set forth in the policy and, except those which are set forth in paragraph three, are printed, at the insurer's option, either included with the benefit provision to which they apply, or under an appropriate caption such as "EXCEPTIONS", or "EXCEPTIONS AND REDUCTIONS"; provided, that if an exception or reduction specifically applies only to a particular benefit of the policy, a statement of such exception or reduction shall be included with the benefit provision to which it applies; and

(6) Each such form, including riders and endorsements, shall be identified by a form number in the lower left-hand corner of the first page thereof; and

(7) It contains no provision purporting to make any portion of the charter, rules, constitution, or by-laws of the insurer a part of the policy unless such portion is set forth in full in the policy, except in the case of the incorporation of, or reference to, a statement of rates or classification of risks, or short-rate table filed with the commissioner.

(b) If any policy is issued by an insurer domiciled in this commonwealth for delivery to a person residing in another state, and if the official having responsibility for the administration of the insurance laws of such other state shall have advised the commissioner that any such policy is not subject to approval or disapproval by such official, the commissioner may by ruling require that such policy meet the standards set forth in paragraph (a) and in subdivision three.

3. (a) Except as provided in paragraph (c) of this subdivision each such policy delivered or issued for delivery to any person in the commonwealth shall contain the provisions specified in this paragraph in the words in which they appear; provided, however, that the insurer may, at its option, substitute for one or more of such provisions corresponding provisions of different wording approved by the commissioner which are in each instance not less favorable in any respect to the insured or the beneficiary. Such provisions shall be preceded individually by the caption appearing in this paragraph or, at the option of the insurer, by such appropriate individual or group captions or subcaptions as the commissioner may approve.

(1) Entire Contract, Changes. - This policy, including the endorsements and the attached papers, if any, constitutes the entire contract of insurance. No change in this policy shall be valid until approved by an executive officer of the insurer and unless such approval be endorsed hereon or attached hereto. No agent has authority to change this policy or to waive any of its provisions.

(2) Time Limit on Certain Defenses. - After two years from the date of issue of this policy no misstatements, except fraudulent misstatements, made by the applicant in the application for such policy shall be used to void the policy or to deny a claim for loss incurred or disability as defined in the policy commencing after the expiration of such two-year period.

The foregoing policy provision shall not be so construed as to affect any legal requirement for avoidance of a policy or denial of a claim during such initial two-year period, nor to limit the application of provisions (1) to (5), inclusive, of paragraph (b) of this subdivision, in the event of misstatement with respect to age or occupation or other insurance.

A policy which the insured has the right to continue in force subject to its terms by the timely payment of premium until at least age fifty, or, in the case of a policy issued after age forty-four, for at least five years from its date of issue, may contain in lieu of the foregoing provision the following provision from which the clause in parentheses may be omitted at the insurer's option, under the caption "INCONTESTABLE": -

After this policy has been in force for a period of two years during the lifetime of the insured (excluding any period during which the insured is disabled), it shall become incontestable as to the statements contained in the application.

No claim for loss incurred or disability (as defined in the policy) commencing after three years from the date of issue of this policy shall be reduced or denied on the ground that a disease or physical condition not excluded from coverage by name or specific description effective on the date of loss had existed prior to the effective date of coverage of this policy.

(3) Grace Period. - A grace period of (insert a number not less than "7" for weekly premium policies, "10" for monthly premium policies and "31" for all other policies) days will be granted for the payment of each premium falling due after the first premium during which grace period the policy shall continue in force.

A policy which contains a cancellation provision may add, at the end of the above provision, the following: - subject to the right of the insurer to cancel in accordance with the cancellation provision hereof.

A policy in which the insurer reserves the right to refuse any renewal shall have, at the beginning of the above provision:-

Unless not less than five days prior to the premium due date the insurer has delivered to the insured or has mailed to his last address as shown by the records of the insurer written notice of its intention not to renew this policy beyond the period for which the premium has been accepted.

(4) Reinstatement - If any renewal premium be not paid within the time granted the insured for payment, a subsequent acceptance of premium by the insurer or by any agent duly authorized by the insurer to accept such premium, without requiring in connection therewith an application for reinstatement, shall reinstate the policy; provided, however, that if the insurer or such agent requires an application for reinstatement and issues a conditional receipt for the premium tendered, the policy will be reinstated upon approval of such application by the insurer or, lacking such approval, upon the forty-fifth day following the date of such conditional receipt unless the insurer has previously notified the insured in writing of its disapproval of such application. The reinstated policy shall cover only loss resulting from such accidental injury as may be sustained after the date of reinstatement and loss due to such sickness as may begin more than ten days after such date. In all other respects the insured and insurer shall have the same rights thereunder as they had under the policy immediately before the due date of the defaulted premium, subject to any provisions endorsed hereon or attached hereto in connection with the reinstatement. Any premium accepted in connection with a reinstatement shall be applied to a period for which premium has not been previously paid, but not to any period more than sixty days prior to the date of reinstatement.

The last sentence of the above provision may be omitted from any policy which the insured has the right to continue in force subject to its terms by the timely payment of premiums until at least age fifty, or, in the case of a policy issued after age forty-four, for at least five years from its date of issue.

(5) Notice of Claim. - Written notice of claim must be given to the insurer within twenty days after the occurrence or commencement of any loss covered by the policy, or as soon thereafter as is reasonably possible. Notice given by or on behalf of the insured or the beneficiary to the insurer at (insert the location of such office as the insurer may designate for the purpose) or to any authorized agent of the insurer, with information sufficient to identify the insured, shall be deemed notice to the insurer.

In a policy providing a loss-of-time benefit which may be payable for at least two years, an insurer may at its option insert after the first sentence of provision (5) the following three sentences:-

Subject to the qualifications set forth below, if the insured suffers loss of time on account of disability for which indemnity may be payable for at least two years, he shall, at least once in every six months after having given notice of claim, give to the insurer notice of continuance of said disability, except in the event of legal incapacity. The period of six months following any filing of proof by the insured or any payment by the insurer on account of such claim or any denial of liability in whole or in part by the insurer shall be excluded in applying this provision. Delay in the giving of such notice shall not impair the insured's right to any indemnity which would otherwise have accrued during the period of six months preceding the date on which such notice is actually given.

(6) Claim Forms. - The insurer, upon receipt of a notice of claim, will furnish to the claimant such forms as are usually furnished by it for filing proofs of loss. If such forms are not furnished within fifteen days after the giving of such notice the claimant shall be deemed to have complied with the requirements of this policy as to proof of loss upon submitting, within the time fixed in the

policy for filing proofs of loss, written proof covering the occurrence, the character and the extent of the loss for which claim is made.

(7) Proof of Loss. - Written proof of loss must be furnished to the insurer at its said office in case of claim for loss for which this policy provides any periodic payment contingent upon continuing loss within ninety days after the termination of the period for which the insurer is liable and in case of claim for any other loss within ninety days after the date of such loss. Failure to furnish such proof within the time required shall not invalidate nor reduce any claim if it was not reasonably possible to give proof within such time, provided such proof is furnished as soon as reasonably possible and in no event, except in the absence of legal capacity, later than one year from the time proof is otherwise required.

(8) Time of Payment of Claims. - Indemnities payable under this policy for any loss other than loss for which this policy provides any periodic payment will be paid immediately upon receipt of due written proof of such loss. Subject to due written proof of loss, all accrued indemnities for loss for which this policy provides periodic payment will be paid (insert period for payment which must not be less frequently than monthly) and any balance remaining unpaid upon the termination of liability will be paid immediately upon receipt of due written proof.

(9) Payment of Claims. - Indemnity for loss of life will be payable in accordance with the beneficiary designation and the provisions respecting such payment which may be prescribed herein and effective at the time of payment. If no such designation or provision is then effective, such indemnity shall be payable to the estate of the insured. Any other accrued indemnities unpaid at the insured's death may, at the option of the insurer, be paid either to such beneficiary or to such estate. All other indemnities will be payable to the insured.

The following two paragraphs, or either of them, may be added to provision (9) at the option of the insurer:-

If any indemnity of this policy shall be payable to the estate of the insured, or to an insured or beneficiary who is a minor or otherwise not competent to give a valid release, the insurer may pay such indemnity, up to an amount not exceeding (insert an amount which shall not exceed \$1,000), to any relative by blood or connection by marriage of the insured or beneficiary who is deemed by the insurer to be equitably entitled thereto. Any payment made by the insurer in good faith pursuant to this provision shall fully discharge the insurer to the extent of such payment.

Subject to any written direction of the insured in the application or otherwise all or a portion of any indemnities provided by this policy on account of hospital, nursing, medical, or surgical services may, at the insurer's option and unless the insured requests otherwise in writing not later than the time of filing proofs of such loss, be paid directly to the hospital or person rendering such services; but it is not required that the service be rendered by a particular hospital or person.

(10) Physical Examinations. - The insurer at its own expense shall have the right and opportunity to examine the person of the insured when and as often as it may reasonably require during the pendency of a claim hereunder.

(11) Legal Actions. - No action at law or in equity shall be brought to recover on this policy prior to the expiration of sixty days after written proof of loss has been furnished in accordance with the requirements of this policy. No such action shall be brought after the expiration of three years after the time written proof of loss is required to be furnished.

(12) Change of Beneficiary. - Unless the insured makes an irrevocable designation of beneficiary, the right to change of beneficiary is reserved to the insured and the consent of the beneficiary or beneficiaries shall not be requisite to surrender or assignment of this policy or to any change of beneficiary or beneficiaries, or to any other changes in this policy.

The first clause of provision (12), relating to the irrevocable designation of beneficiary, may be omitted at the insurer's option.

(b) Except as provided in paragraph (c) of this subdivision, no such policy delivered or issued for delivery to any person in this commonwealth shall contain provisions respecting the matters set forth below unless they are in the words in which the same appear in this paragraph; provided, however, that the insurer may, at its option, use in lieu of any such provision a corresponding provision of different wording approved by the commissioner which is not less favorable in any respect to the insured or the beneficiary. Any such provision contained in the policy shall be preceded individually by the appropriate caption appearing in this paragraph or, at the option of the insurer, by such appropriate individual or group captions or subcaptions as the commissioner may approve.

(1) Change of Occupation. - If the insured be injured or contract sickness after having changed his occupation to one classified by the insurer as more hazardous than that stated in this policy or while doing for compensation anything pertaining to an occupation so classified, the insurer will pay only such portion of the indemnities provided in this policy as the premium paid would have purchased at the rates and within the limits fixed by the insurer for such more hazardous occupation. If the insured changes his occupation to one classified by the insurer as less hazardous than that stated in this policy, the insurer, upon receipt of proof of such change of occupation, will reduce the premium rate accordingly, and will return the excess pro-rata unearned premium from the date of change of occupation or from the policy anniversary date immediately preceding receipt of such proof, whichever is the more recent. In applying this provision, the classification of occupational risk and the premium rates shall be such as have been last filed by the insurer prior to the occurrence of the loss for which the insurer is liable or prior to date of proof of change in occupation with the state official having supervision of insurance in the state where the insured resided at the time this policy was issued; but if such filing was not required, then the classification of occupational risk and the premium rates shall be those last made effective by the insurer in such state prior to the occurrence of the loss or prior to the date of proof of change in occupation.

(2) Misstatement of Age. - If the age of the insured has been misstated, all amounts payable under this policy shall be such as the premium paid would have purchased at the correct age.

(3) Other Insurance in This Insurer. - If an accident or sickness or accident and sickness policy or policies previously issued by the insurer to the insured be in force concurrently herewith, making the aggregate indemnity for (insert type of coverage or coverages) in excess of (insert maximum limit of indemnity or indemnities) the excess insurance shall be void and all premiums paid for such excess shall be returned to the insured or to his estate.
or, in lieu thereof:-

Insurance effective at any one time on the insured under a like policy or policies in this insurer is limited to the one such policy elected by the insured, his beneficiary or his estate, as the case may be, and the insurer will return all premiums paid for all other such policies.

(4) Insurance with Other Insurers. - If there be other valid coverage, not with this insurer, providing benefits for the same loss on a provision of service basis or on an expense incurred basis and of which this insurer has not been given written notice prior to the occurrence or commencement of loss, the only liability under any expense incurred coverage of this policy shall be for such proportion of the loss as the amount which would otherwise have been payable hereunder plus the total of the like amounts under all such other valid coverages for the same loss of which this insurer had notice bears to the total like amounts under all valid coverages for such loss, and for the return of such

portion of the premiums paid as shall exceed the pro-rata portion for the amount so determined. For the purpose of applying this provision when other coverage is on a provision of service basis, the like amount of such other coverage shall be taken as the amount which the services rendered would have cost in the absence of such coverage.

If the above policy provision (4) is included in a policy which also contains the next following policy provision there shall be added to the caption of said provision (4) the phrase - EXPENSE INCURRED BENEFITS. The insurer may, at its option, include in this provision a definition of other valid coverage, approved as to form by the commissioner, which definition shall be limited in subject matter to coverage provided by organizations subject to regulation by insurance law or by insurance authorities of this or any other state of the United States or any province of Canada, and by hospital or medical service organizations, and to any other coverage the inclusion of which may be approved by the commissioner. In the absence of such definition such term shall not include group insurance, automobile medical payments insurance, or coverage provided by hospital or medical service organizations or by union welfare plans or employer or employee benefit organizations. For the purpose of applying policy provision (4) with respect to any insured, any amount of benefit provided for such insured pursuant to any compulsory benefit statute including any workmen's compensation or employer's liability statute whether provided by a governmental agency or otherwise shall in all cases be deemed to be other valid coverage of which the insurer has had notice. In applying said policy provision (4) no third party liability coverage shall be included as other valid coverage.

(5) Insurance with Other Insurers. - If there be other valid coverage, not with this insurer, providing benefits for the same loss on other than an expense incurred basis and of which this insurer has not been given written notice prior to the occurrence or commencement of loss, the only liability for such benefits under this policy shall be for such proportion of the indemnities otherwise provided hereunder for such loss as the like indemnities of which the insurer had notice (including the indemnities under this policy) bear to the total amount of all like indemnities for such loss, and for the return of such portion of the premium paid as shall exceed the pro-rata portion for the indemnities thus determined.

If policy provision (5) is included in a policy which also contains policy provision (4) there shall be added to the caption of said provision (5) the phrase - OTHER BENEFITS. The insurer may, at its option, include in this provision a definition of other valid coverage, approved as to form by the commissioner, which definition shall be limited in subject matter to coverage provided by organizations subject to regulation by insurance law or by insurance authorities of this or any other state of the United States or any province of Canada, and to any other coverage the inclusion of which may be approved by the commissioner. In the absence of such definition such term shall not include group insurance, or benefits provided by union welfare plans or by employer or employee benefit organizations. For the purpose of applying said policy provision (5) with respect to any insured, any amount of benefit provided for such insured pursuant to any compulsory benefit statute including any workmen's compensation or employer's liability statute whether provided by a governmental agency or otherwise shall in all cases be deemed to be other valid coverage of which the insurer has had notice. In applying the said policy provision (5) no third party liability coverage shall be included as other valid coverage.

(6) Relation of Earnings to Insurance. - If the total monthly amount of loss of time benefits promised for the same loss under all valid loss of time coverage upon the insured, whether payable on a weekly or monthly basis, shall exceed the monthly earnings of the insured at the time disability commenced or his average monthly earnings for the period of two years immediately preceding a

disability for which claim is made, whichever is the greater, the insurer will be liable only for such proportionate amount of such benefits under this policy as the amount of such monthly earnings or such average monthly earnings of the insured bears to the total amount of monthly benefits for the same loss under all such coverage upon the insured at the time such disability commences and for the return of such part of the premiums paid during such two years as shall exceed the pro-rata amount of the premiums for the benefits actually paid hereunder; but this shall not operate to reduce the total monthly amount of benefits payable under all such coverage upon the insured below the sum of two hundred dollars or the sum of the monthly benefits specified in such coverages, whichever is the lesser, nor shall it operate to reduce benefits other than those payable for loss of time.

The above policy provision (6) may be inserted only in a policy which the insured has the right to continue in force subject to its terms by the timely payment of premiums until at least age fifty, or, in the case of a policy issued after age forty-four, for at least five years from its date of issue. The insurer may, at its option, include in said provision a definition of valid loss of time coverage, approved as to form by the commissioner, which definition shall be limited in subject matter to coverage provided by governmental agencies or by organizations subject to regulation by insurance law or by insurance authorities of this or any other state of the United States or any province of Canada, or to any other coverage the inclusion of which may be approved by the commissioner or any combination of such coverages. In the absence of such definition such term shall not include any coverage provided for such insured pursuant to any compulsory benefit statute including any workmen's compensation or employer's liability statute, or benefits provided by union welfare plans or by employer or employee benefit organizations.

(7) Unpaid Premium. - Upon the payment of a claim under this policy, any premium then due and unpaid or covered by any note or written order may be deducted therefrom.

(8) Cancellation. - The insurer may cancel this policy at any time by written notice delivered to the insured, or mailed to his last address as shown by the records of the insurer, stating when, not less than five days thereafter, such cancellation shall be effective; and after the policy has been continued beyond its original term the insured may cancel this policy at any time by written notice delivered or mailed to the insurer, effective upon receipt or on such later date as may be specified in such notice. In the event of cancellation, the insurer will return promptly the unearned portion of any premium paid. If the insured cancels, the earned premium shall be computed by the use of the short-rate table last filed with the state official having supervision of insurance in the state where the insured resided when the policy was issued. If the insurer cancels, the earned premium shall be computed pro-rata. Cancellation shall be without prejudice to any claim originating prior to the effective date of cancellation.

(9) Conformity with State Statutes. - Any provision of this policy which, on its effective date, is in conflict with the statutes of the state in which the insured resides on such date is hereby amended to conform to the minimum requirements of such statutes.

(10) Illegal Occupation. - The insurer shall not be liable for any loss to which a contributing cause was the insured's commission of or attempt to commit a felony or to which a contributing cause was the insured's being engaged in an illegal occupation.

(11) Intoxicants and Narcotics. - The insurer shall not be liable for any loss sustained or contracted in consequence of the insured's being intoxicated or under the influence of any narcotic unless administered on the advice of a physician.

(c) If any provision of this paragraph is in whole or part inapplicable to or inconsistent with the coverage provided by a particular form of policy the in-

surer, with the approval of the commissioner, shall omit from such policy any inapplicable provision or part of a provision, and shall modify any inconsistent provision or part of the provision in such manner as to make the provision as contained in the policy consistent with the coverage provided by the policy.

(d) The provisions which are the subject of paragraphs (a) and (b) of this subdivision or any corresponding provisions which are used in lieu thereof in accordance with such paragraphs shall be printed in the consecutive order of the provisions in such paragraphs or, at the option of the insurer, any such provision may appear as a unit in any part of the policy, with other provisions to which it may be logically related, provided the resulting policy shall not be in whole or in part unintelligible, uncertain, ambiguous, abstruse, or likely to mislead a person to whom the policy is offered, delivered or issued.

(e) The word insured, as used in this section, shall not be construed as preventing a person other than the insured with a proper insurable interest from making application for and owning a policy covering the insured or from being entitled under such a policy to any indemnities, benefits and rights provided therein.

(f) (1) Any policy of a foreign or alien insurer, when delivered or issued for delivery to any person in this commonwealth, may contain any provision which is not less favorable to the insured or the beneficiary than the provisions of this section and which is prescribed or required by the law of the state under which the insurer is organized.

(2) Any policy of a domestic insurer may, when issued for delivery in any other state or country, contain any provision permitted or required by the laws of such other state or country.

(g) The commissioner may make such reasonable rules and regulations concerning the procedure for the filing or submission of policies subject to this section as are necessary, proper or advisable to the administration of this section. This provision shall not abridge any other authority granted the commissioner by law.

4. (a) No policy provision which is not subject to subdivision three of this section shall make a policy, or any portion thereof, less favorable in any respect to the insured or the beneficiary than the provisions thereof which are subject to this section.

(b) A policy delivered or issued for delivery to any person in this commonwealth in violation of this section shall be held valid but shall be construed as provided in this section. When any provision in a policy subject to this section is in conflict with any provision of this section, the rights, duties and obligations of the insurer, the insured and the beneficiary shall be governed by the provisions of this section.

5. (a) The insured shall not be bound by any statement made in an application for a policy unless a copy of such application is attached to or endorsed on the policy when issued as a part thereof. If any such policy delivered or issued for delivery to any person in the commonwealth shall be reinstated or renewed, and the insured or the beneficiary or assignee of such policy shall make written request to the insurer for a copy of the application, if any, for such reinstatement or renewal, the insurer shall within fifteen days after the receipt of such request at its home office or any branch office of the insurer, deliver or mail to the person making such request, a copy of such application. If such copy shall not be so delivered or mailed, the insurer shall be precluded from introducing such application as evidence in any action or proceeding based upon or involving such policy or its reinstatement or renewal.

(b) No alteration of any written application for any such policy shall be made by any person other than the applicant without his written consent, except that insertions may be made by the insurer, for administrative purposes only, in such manner as to indicate clearly that such insertions are not to be ascribed to the applicant.

(c) The falsity of any statement in the application for any policy covered by this section may not bar the right to recovery thereunder unless such false statement materially affected either the acceptance of the risk or the hazard assumed by the insurer.

6. The acknowledgment by any insurer of the receipt of notice given under any policy covered by this section, or the furnishing of forms for filing proofs of loss, or the acceptance of such proofs, or the investigation of any claim thereunder shall not operate as a waiver of any of the rights of the insurer in defense of any claim arising under such policy.

7. If any such policy contains a provision establishing, as an age limit or otherwise, a date after which the coverage provided by the policy will not be effective, and if such date falls within a period for which premium is accepted by the insurer or if the insurer accepts a premium after such date, the coverage provided by the policy will continue in force subject to any right of cancellation until the end of the period for which premium has been accepted. In the event the age of the insured has been misstated and if, according to the correct age of the insured, the coverage provided by the policy would not have become effective, or would have ceased prior to the acceptance of such premium or premiums, then the liability of the insurer shall be limited to the refund, upon request, of all premiums paid for the period not covered by the policy.

8. Nothing in this section shall apply to or affect any policy of workmen's compensation insurance or any policy of liability insurance with or without supplementary expense coverage therein; or any policy or contract of reinsurance; or any blanket or group policy of insurance; or life insurance, endowment or annuity contracts, or contracts supplemental thereto which contain only such provisions relating to accident and sickness insurance as provide additional benefits in case of death or dismemberment or loss of sight by accident, or as operate to safeguard such contracts against lapse, or to give a special surrender value or special benefit or an annuity in the event that the insured or annuitant shall become totally and permanently disabled, as defined by the contract or supplemental contract.

Nothing herein shall be construed to prevent the approval and use of a policy containing multiple optional benefits and the provisions applicable thereto; provided, that such policy otherwise complies with the provisions of this section; and provided, further, that the schedule of benefits be set forth on the first page of the policy; and provided, further, that there shall appear on the filing back of the policy and also on the first page thereof a reference to such schedule of benefits.

A. The commissioner may, within thirty days after the filing of a copy or form of such a policy, disapprove such form of policy if the benefits provided therein are unreasonable in relation to the premium charged, or if it contains any provision which is unjust, unfair, inequitable, misleading or deceptive, or which encourages misrepresentation as to such policy. If the commissioner shall notify the insurer which has filed any such form that it does not comply with the provisions of this section it shall be unlawful thereafter for such insurer to issue such form or use it in connection with any policy. In such notice the commissioner shall specify the reasons for his disapproval and state that a hearing will be granted within twenty days after request in writing by the insurer.

B. The commissioner may at any time after a hearing, of which not less than twenty days written notice shall have been given to the insurer, withdraw his approval of any such form on any of the grounds stated in paragraph A of this subdivision. It shall be unlawful for the insurer to issue such form or use it in connection with any policy after the effective date of such withdrawal or approval. The notice of any such hearing shall specify the matters to be considered at such hearing and any decision affirming disapproval or directing withdrawal of approval under this section shall be in writing and shall specify the reasons therefor.

C. Any person or company aggrieved by any action, order, finding or decision of the commissioner under paragraph B of this subdivision may, within twenty days from the filing of a memorandum thereof in his office, file a petition in the supreme judicial court for the county of Suffolk for a review of such action, order, finding or decision. The action, order, finding or decision of the commissioner shall remain in full force and effect pending the final decision of the court unless the court or a justice thereof after notice to the commissioner shall by a special order otherwise direct. The court shall have jurisdiction in equity to modify, amend, annul, review or affirm such action, order, finding or decision, shall review all questions of fact and of law involved therein and may make any appropriate order or decree.

Section 2. Section one hundred and nine of chapter one hundred and seventy-five of the General Laws is hereby repealed.

Section 3. Subdivision (a) of section 110 of said chapter 175, as appearing in section 1 of chapter 532 of the acts of 1952, is hereby amended by striking out, in lines 1 and 2, the words "sections one hundred and eight and one hundred and nine" and inserting in place thereof the words:- "section one hundred and eight."

Section 4. A policy, rider or endorsement, which could have been lawfully used or delivered or issued for delivery to any person in the commonwealth immediately before the effective date of this act may be used or delivered or issued for delivery to any such person during two years after the effective date of this act, notwithstanding the provisions of subdivisions two, three and four of section one hundred and eight of chapter one hundred and seventy-five of the General Laws, as amended by section one of this act.

Section 5. This act shall take effect on January first, nineteen hundred and fifty-five.

Approved April 5, 1954

Chap. 285 - AN ACT RELATIVE TO THE INCONTESTABLE CLAUSE IN GROUP LIFE POLICIES.

Be it enacted, etc., as follows:

Section 134 of chapter 175 of the General Laws, as most recently amended by section 4 of chapter 404 of the acts of 1951, is hereby further amended by striking out the provision numbered 1 and inserting in place thereof the following:-

1. That the policy shall be incontestable after two years from its date of issue except for non-payment of premiums; and that the insurance on any person insured under the policy shall be incontestable after it has been in force for a period of two years during such person's lifetime except for violation of the conditions of the policy relating to military or naval service in time of war.

Approved April 6, 1954.

Chap. 294 - AN ACT RELATING TO THE PURCHASE OF INSURANCE BY CERTAIN CORPORATIONS BY MEMBERS THEREOF.

Be it enacted, etc., as follows:

The fourth paragraph of section 174 of chapter 175 of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after the word "license", in line 6, the following:- , except that a stockholder of such corporation may be a purchaser of insurance, the premiums for which do not exceed two per cent of the total premiums written by said corporation;

Approved April 7, 1954.

Chap. 318 - AN ACT RELATING TO INDIVIDUAL ACCIDENT OR HEALTH INSURANCE POLICIES.

Be it enacted, etc., as follows:

The first paragraph of section 149 of chapter 175 of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by striking out the last sentence and inserting in place thereof the following sentence:- This section shall not apply to accident or health, annuity or pure endowment contracts.

Approved April 15, 1954

Chap. 320 - AN ACT RELATIVE TO THE PAR VALUE OF SHARES OF CAPITAL STOCK OF INSURANCE COMPANIES.

Be it enacted, etc., as follows:

Section 1. Section 49 of chapter 175 of the General Laws is hereby amended by striking out the first paragraph, as appearing in the Tercentenary Edition, and inserting in place thereof the following paragraph:- The company shall be formed in the manner described in and be subject to section nine of chapter one hundred and fifty-five, and sections six, eight to twelve, inclusive, and fourteen of chapter one hundred and fifty-six, except as otherwise expressly provided in this chapter.

Section 2. Said section 49 of said chapter 175 is hereby further amended by striking out the third paragraph, inserted by section 2 of chapter 15 of the acts of 1939.

Section 3. Section 50 of said chapter 175 is hereby amended by striking out the first sentence, as amended by chapter 609 of the acts of 1945, and inserting in place thereof the following sentence:- A stock company, by a two-thirds vote of all its stock entitled to vote, or a mutual company, by a two-thirds vote of those members present and voting, at a meeting duly called therefor, may alter, add to or change, to the extent authorized by this chapter, the classes of insurance for the transaction of which it was incorporated, may change the location of its principal office or place of business in the commonwealth, or, in the case of a stock company, may provide for the transaction of insurance on a participating plan, or may increase or reduce the par value of such shares of its capital stock as have par value, which value shall be not less than one dollar, or, in the case of either a stock company or a mutual company, may make any other lawful amendment or alteration in its agreement of association or articles of organization, or in the corresponding provisions of its act of incorporation.

Section 4. Section 70 of said chapter 175, as appearing in the Tercentenary Edition, is hereby amended by striking out the second sentence, and inserting in place thereof the following sentence: - If a company shall vote to increase its capital in the second of the two ways set forth in this section, the directors shall fix the price per share, in respect of shares with par value at not less than par and in respect of shares without par value at not less than its stated portion of authorized capital, at which, and the time, not less than thirty days after the date of such vote to increase, within which the new stock may be taken by the stockholders.

Section 5. Section 71 of said chapter 175, as so appearing, is hereby amended by striking out the first sentence, and inserting in place thereof the following four sentences:- Any company may, upon vote of a majority of the stock represented at a meeting legally called for that purpose, reduce its capital stock but not to an amount less than required by section forty-eight or fifty-one, except as hereinafter provided. It may effect such reduction by decreasing the number of shares thereof, or by reducing the proportionate authorized capital value of its shares. Par value of such shares as have par value may not be reduced to less than one dollar. Assets and property shall not be distributed to its stockholders if authorized capital would be impaired thereby.

Approved April 15, 1954.

Chap. 327 - AN ACT RELATIVE TO THE ISSUANCE OF GENERAL OR BLANKET ACCIDENT AND HEALTH INSURANCE POLICIES.

Be it enacted, etc., as follows:

Subdivision (A) of section 110 of chapter 175 of the General Laws is hereby amended by inserting after the word "associations", in line 19, as appearing in section 1 of chapter 532 of the acts of 1952, the following: - ; or (i) any association of employers or employees in the same or related industry having a

constitution and by-laws and formed in good faith for purposes other than that of obtaining insurance for its association members and employees.

Approved April 15, 1954.

Chap. 334 - AN ACT REQUIRING INSURERS UNDER THE COMPULSORY
MOTOR VEHICLE LIABILITY INSURANCE LAW TO FURNISH
COPIES OF REPORTS OF MEDICAL EXAMINATIONS.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by inserting after section 113I, inserted by chapter 274 of the acts of 1954, the following section: -
Section 113J. Any company issuing or executing a motor vehicle liability policy or bond, both as defined in section thirty-four A of chapter ninety, which requests and makes a medical examination of a person injured in an accident involving a motor vehicle, shall, upon request of the injured party or his attorney, furnish said party or attorney with copies of reports of all medical examinations made by said insurer; provided, that such injured party shall, upon request of said insurer, furnish it with copies of reports of all medical examinations and treatment made by his attending physician or physicians.

Approved April 20, 1954.

Chap. 398 - AN ACT PERMITTING CERTAIN FRA'ERNAL BENEFIT SO-
CITIES TO CONTRACT WITH INSURANCE COMPANIES FOR
THE PAYMENT OF BENEFITS.

Be it enacted, etc., as follows:

Section 46C of chapter 176 of the General Laws, inserted by chapter 397 of the acts of 1941, is hereby amended by inserting after the word "to", in line 2, the words: - sections forty-five and.

Approved May 10, 1954.

Chap 464 - AN ACT AUTHORIZING AGENTS AND BROKERS TO ACCEPT PAY-
MENT OF INSURANCE PREMIUMS IN INSTALMENTS, AND TO
FINANCE INSURANCE PAYMENTS.

Whereas,

The deferred operation of this act would tend to defeat its purpose which is to provide for financing the payments for insurance premiums forthwith, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

Chapter 175 of the General Laws is hereby amended by inserting after section 162A, inserted by chapter 629 of the acts of 1947, the following section: -
Section 162B. Insurance agents and brokers may accept payment of insurance premiums in instalments to be evidenced by notes or other appropriate instruments running from the insured to the agent or broker, under rates, charges and regulations established after public hearing, as equitable and non-discriminatory, by a board comprising the attorney general, the insurance commissioner and the commissioner of banks. Each of said members may designate an employee in his department, authorized in each instance, to act as his representative on said board.

For the purposes of financing insurance premiums and the subsequent sale or other negotiation of any such note or instrument to a third party, insurance agents and brokers shall be considered to be sellers of insurance.

Approved May 24, 1954.

EXAMINATION of FIRE, MARINE and CASUALTY INSURANCE COMPANIES

The following is a record of the examinations of Fire, Marine and Casualty Insurance Companies made by this Department during the year 1954:

<u>Company</u>	<u>Location</u>	<u>Examination as of</u>	<u>Examination Commenced</u>
<u>Fire Companies</u>			
<u>Associated Merchants</u>			
Mutual	Boston	March 31, 1954	April 26, 1954
Attleboro Mutual	Attleboro	June 30, 1954	Oct. 18, 1954
Dorchester Mutual	Boston	June 30, 1954	July 1, 1954
*Employers Fire	Boston	Dec. 31, 1953	March 15, 1954
Fitchburg Mutual	Fitchburg	June 30, 1954	Nov. 1, 1954
*Liberty Mutual	Boston	Dec. 31, 1953	Sept. 29, 1954
Salem Mutual	Salem	June 30, 1954	July 1, 1954
<u>Casualty Companies</u>			
*American Employers	Boston	Dec. 31, 1953	March 15, 1954
*Employers Liability	Boston	Dec. 31, 1953	March 15, 1954
Eastern Mutual	Boston	Dec. 31, 1953	Dec. 17, 1954
*Liberty Mutual	Boston	Dec. 31, 1953	Sept. 29, 1954
*Massachusetts Bond- ing and Insurance	Boston	Dec. 31, 1953	June 1, 1954
Massachusetts Plate Glass	Boston	Dec. 31, 1953	Nov. 23, 1954
Massachusetts Title Insurance	Boston	Dec. 31, 1953	March 15, 1954
Transit Mutual	Boston	Dec. 31, 1953	Jan. 3, 1954
United States Mutual Liability	Quincy	Dec. 31, 1953	Jan. 3, 1954

*Zone Examinations

ZONE EXAMINATION EXPENSES OF DOMESTIC FIRE, MARINE AND CASUALTY INSURANCE COMPANIES

The following table shows the charges to domestic Fire, Marine and Casualty companies for services and expenses by examiners from other states in connection with their participation in zone examinations, together with the charges if any, made by this Department to the companies for expenses of examining branch offices outside the Commonwealth:

<u>Zone</u>	<u>State</u>	<u>Examiners</u>	<u>Services</u>	<u>Expenses & Travel</u>	<u>Total</u>
<u>Employers Liability Assurance Company</u>					
<u>Employers Fire Insurance Company</u>					
<u>American Employers Insurance Company</u>					
2	W. Va.	G. R. Cochran	\$4,716.00	\$2,563.25	\$7,279.25
3	Louisiana	F. Danna	4,170.00	2,657.99	6,827.99
5	Arkansas	A. Shaw	4,824.00	2,361.94	7,185.94
6	Calif.	C. J. Wiese	4,282.92	2,621.19	6,904.11
					\$28,197.29
					1,038.24
					\$29,235.53
<u>Massachusetts Examiners at Branch Offices</u>					
<u>Liberty Mutual Insurance Company</u>					
<u>Liberty Mutual Fire Insurance Company</u>					
2	S. Carolina	L. A. Searson	\$4,176.00	\$2,121.00	\$6,297.00
3	Tennessee	R. F. Besse, Jr.	4,626.00	2,407.92	7,033.92
4	Illinois	H. T. Smith	5,076.00	2,677.34	7,753.34
5	Colorado	F. Baehr	5,328.00	2,820.00	8,148.00
6	Arizona	R. N. Meyer	5,076.00	2,667.75	7,743.75
					\$36,976.01
<u>Massachusetts Bonding and Insurance Company</u>					
2	Virginia	J. H. Parker	\$4,968.00	\$2,495.14	\$7,463.14
3	Georgia	W. R. Norton	4,572.00	2,283.71	6,855.71
5	Arkansas	M. A. Smith	5,148.00	2,541.25	7,689.25
					\$22,008.10
					1,036.09
					\$23,044.19
<u>Massachusetts Examiners at Branch Offices</u>					

FIRE, MARINE and CASUALTY INSURANCE COMPANIES
or RECIPROCAL EXCHANGES ADMITTED

The following fire, marine and casualty companies or reciprocal exchanges were authorized to commence the transaction of business in this Commonwealth during the calendar year 1954:

<u>Corporate Name</u>	<u>Location</u>	<u>Capital</u>	<u>Date of Authority</u>
Title Guarantee and Trust Company	New York, N. Y.	\$2,000,000.00	Jan. 12, 1954
So. Carolina Insurance Co.	Columbia, S. C.	1,000,000.00	Jan. 19, 1954
American Marine and General Insurance Co.	New York, N. Y.	750,000.00	Jan. 28, 1954
All American Casualty Co.	Chicago, Ill.	2,000,000.00	Feb. 18, 1954
Home Mutual Fire Ins. Co.	Binghampton, N. Y.	-	Mar. 15, 1954
City Title Insurance Co.	New York, N. Y.	250,000.00	May 20, 1954
Boston Indemnity Ins. Co.	Boston, Mass.	1,000,000.00	June 4, 1954
Industrial Insurance Co.	Holland Township, N. J.	1,000,000.00	July 19, 1954
Carolina Casualty Ins. Co.	Burlington, S. C.	378,791.00	Sept. 19, 1954
Plymouth Insurance Co.	Boston, Mass.	300,000.00	Oct. 13, 1954
Florists' Hail Assoc. of America	Edwardsville, Ill.	-	Oct. 20, 1954
Citizens Casualty Co. of N. Y.	New York, N. Y.	1,000,000.00	Oct. 25, 1954
Virginia Surety Co., Inc.	Roanoke, Va.	600,000.00	Oct. 25, 1954
The Preferred Mutual Fire Ins. Co. of Chenango County	New Berlin, N. Y.	-	Oct. 27, 1954
New London County Mutual Fire Insurance Co.	Norwich, Conn.	-	Nov. 16, 1954
The Halifax Insurance Co. of Mass.	Boston, Mass.	100,000.00	Dec. 3, 1954
<u>Reciprocals:</u>			
U.S. Epperson Underwriting Co. Attorney-in-Fact for Lumbermen's Underwriting Alliance	Kansas City, Mo.	-	Dec. 14, 1954

FIRE, MARINE and CASUALTY INSURANCE COMPANIES WITHDRAWN

United States Branch, Car and General Insurance Corporation, London, England, located in New York, N. Y., ceased to be authorized to transact business in this Commonwealth by withdrawal, effective December 31, 1954.

FIRE, MARINE and CASUALTY INSURANCE COMPANIES in RECEIVERSHIP

(None)

FIRE, MARINE and CASUALTY INSURANCE COMPANIES CORPORATE
NAME CHANGES

Effective November 5, 1954, The Shelby Mutual Casualty Company of Shelby, Ohio changed its name to - The Shelby Mutual Insurance Company of Shelby, Ohio.

Effective July 1, 1954, Michigan Millers Mutual Fire Insurance Company changed its name to - Michigan Millers Mutual Insurance Company.

Effective December 31, 1954, Globe and Rutgers Fire Insurance Company changed its name to - American Home Insurance Company.

EXHIBIT OF ASSETS AND LIABILITIES OF DOMESTIC COMPANIES
IN TEN YEAR PERIOD

Fire, Marine & Casualty Companies

<u>Year</u>	<u>Number of Companies</u>	<u>Net Premium Written</u>	<u>Admitted Assets</u>	<u>Liabilities</u>
1945	41	79,014,212	214,183,830	117,577,327
1946	39	101,068,980	225,683,715	116,812,504
1947	39	124,415,868	257,381,390	142,726,939
1948	39	145,633,932	291,317,333	168,630,880
1949	39	147,449,744	330,444,911	181,512,698
1950	38	162,008,052	377,942,245	209,012,026
1951	38	194,378,536	418,770,678	181,737,586
1952	38	204,925,083	461,481,731	259,892,931
1953	38	213,526,880	483,435,806	275,389,787
1954	61*	625,150,323	1,324,622,385	873,751,444

*The figures shown for 1954 and subsequent years will include fire, marine and casualty companies. Statistics for 1953 and prior years include only fire and marine companies, statistics for casualty companies being reported in Part II of this Report.

INSURANCE COVERING FIRE AND ALLIED LINES DURING 1954
MASSACHUSETTS BUSINESS FOR TEN YEAR PERIOD
BEGINNING WITH 1945

<u>Year</u>	<u>Premiums Written</u>	<u>Losses Paid</u>	<u>Loss Ratio (per cent)</u>
1945	33,430,926	18,940,233	56.65
1946	42,694,525	20,366,679	47.70
1947	50,477,266	20,251,038	40.12
1948	52,710,970	21,368,629	40.54
1949	54,782,755	18,393,338	33.58
1950	57,007,302	20,580,741	36.10
1951	62,526,654	28,377,608	45.38
1952	62,863,572	24,210,711	38.51
1953	64,004,176	37,818,732	59.08
1954	64,520,034	71,060,030	110.14*
	<u>\$ 545,018,180</u>	<u>\$ 281,367,739</u>	<u>51.63</u>

* The abnormally high ratio of losses paid to premiums written for 1954 reflects the extremely heavy losses sustained on extended coverage in Massachusetts because of the damage inflicted by hurricanes Carol and Edna in August and September 1954.

DEPARTMENTAL RULINGS PERTAINING TO CERTAIN ACTIVITIES
OF FIRE, MARINE and CASUALTY COMPANIES and/or RATING
ORGANIZATIONS

1954 Rulings of the Commissioner of Insurance issued in the interest of efficiency and proper administration of applicable law are set forth in this part of the Report as pertain to activities above-captioned. Dissemination of same was duly made by circular letter to all insurers and/or rating organizations concerned therewith. The text of the body of said circular letters read as follows:

January 20, 1954

Amendment to Nation-Wide Marine Definition

Effective immediately, the Nation-wide Marine Definition promulgated by the Commissioner of Insurance as interpretative of the insuring powers of companies authorized to write Inland Marine Insurance in this Commonwealth is hereby amended to permit:

1. the issuance of a marine or inland marine form of policy to cover from the time live cattle are purchased at stockyards and shipped from various parts of the country to a slaughter-house in Massachusetts where space is leased, in which such cattle are killed and stored for a brief period, until the beef is delivered to a warehouse in another location in the same State when coverage under the policy will cease; and
2. the writing as inland marine insurance of the Outdoor Theatre Equipment Floater policy covering personal property only.

February 26, 1954

Special Call for 1954 Outstanding Losses

Under the authority conferred by Section 113B of Chapter 175 of the General Laws, as amended, the Commissioner of Insurance may at any time require any company to file with him such data, statistics, schedules or information as he may deem proper or necessary to enable him to fix and establish or secure and maintain fair and reasonable classifications of risks and adequate, just, reasonable and non-discriminatory premium charges for motor vehicle liability policies or bonds.

It is hereby ordered that all 1954 private passenger outstanding claims arising under the compulsory insurance law, valued as of May 31, 1954, be filed on punch cards with the Massachusetts Automobile Rating and Accident Prevention Bureau, 89 Broad Street, Boston, in accordance with the following rules:

1. Outstanding loss cards, Form No. 839250, must be filed with the Bureau as follows:
Policy year 1954 valued as of May 31, 1954, and
filed not later than July 15, 1954.
2. A separate punch card shall be reported for each outstanding claim with "entered date", May, 1954.
3. Reserves for outstanding losses must be set up by individual estimates on each claim or suit and not by use of average or arbitrary values.
4. Loss reserves must not include reserves for either allocated or unallocated claim expense.

5. Companies must be prepared to justify to the Department Examiners the company valuation of each claim.
6. Forward separate special OUTSTANDING transmittal letters furnished by the Bureau with suitable date reference changes and marked: "Special Outstanding Losses" for known compulsory private passenger losses only, to be reported; i.e., incurred and not reported are to be excluded.
7. Send one copy of these transmittal letters to the Massachusetts Automobile Rating and Accident Prevention Bureau and one copy to the Division of Insurance, 100 Nashua Street, Boston.
8. On each accident involving claims under an excess limits policy for more than compulsory limits (either upper or lower), a written report shall be furnished to both the Massachusetts Insurance Department and the Bureau.

Please acknowledge receipt of this Order.

March 23, 1954

Suspension of Filing Requirements

Whereas, the Commissioner of Insurance is authorized by Section 6(c) of Chapter 174A of the General Laws of Massachusetts to suspend the requirement of filing as to any kind of insurance, the rates for which cannot practicably be filed before they are used; and

Whereas, it appears that as to certain types of proposed excess of loss coverage, to which Chapter 174A is applicable, adequate or reliable tests for passing upon rates are not available, and cannot reasonably be made available to the Department; and

Whereas, while such condition prevails nothing is accomplished by way of protection to companies or policyholders by requiring rate filings as to such proposed excess of loss coverage, and it is not practicable that such rates be filed before they are used;

Therefore, pursuant to the authority contained in Section 6(c) of Chapter 174A of the General Laws of Massachusetts, the Commissioner of Insurance hereby suspends the filing requirement of Chapter 174A with respect to excess of loss coverage subject to the following rules and regulations:

- (a) There must be a retention by the insured as to each loss occurrence in an amount not less than the maximum loss reasonably to be expected during the currency of the policy after giving consideration to the loss history, construction, occupancy and protection of the properties involved; and
- (b) The retention as to each loss occurrence must, in any case, be a minimum of \$100,000; and
- (c) The insured must warrant that the retention shall not be covered by any policy of insurance; and
- (d) The coverage must relate to special situations as to which statistical justification for the rate is not reasonably obtainable; and
- (e) The rate must be obtained from special analysis of the particular situation and not from application of a regular scale of rates.

The agreement evidencing the coverage shall be drawn in each instance to

meet the requirements of the situation in the form prescribed by Section 99 of Chapter 175 of the General Laws of Massachusetts, and two copies of each agreement purporting to meet the requirements of this regulation, together with a brief analysis of the account, shall be filed with the Department within fifteen (15) days after it has been issued; but it is not necessary for more than one participating company to submit copies of the agreement if the others have ascertained information that such agreement has been filed with this Department.

It is to be noted that the suspension or modification of filing requirements does not suspend any of the other provisions of the rate regulatory laws or of Sections 95, 102A and other applicable sections of Chapter 175.

All companies shall keep separate records of excess of loss business and the figures relating thereto shall be recorded and reported separately.

This order shall be effective for one year from April 2, 1954.

April 8, 1954

Memorandum of Order Relative to Rate Making Data

Whereas, Section 113B of Chapter 175 of the General Laws provides that the Commissioner of Insurance may at any time require any company to file with him such data, statistics, schedules or information as he may deem necessary to enable him to fix and establish fair and reasonable classifications of risks and adequate, just, reasonable and non-discriminatory premium charges.

Now, Therefore, it is hereby ordered that each company determine its expenditures for Massachusetts Automobile Liability Insurance for the calendar year 1953 in accordance with the Massachusetts Automobile Liability Insurance Expense Plan (copy of which Plan is attached) and enter the amounts of expenditures so determined on the attached blank form which is to be filed with the Commissioner of Insurance on or before June 15, 1954.

June 21, 1954

Rules Relative to Filings Made by Insurers

The following rules as authorized by Chapters 174A and 175A of the General Laws are hereby adopted to be in force on and after July 1, 1954, superseding the rules and regulations relative to filings previously promulgated by the Commissioner of Insurance.

Rule 1. Each insurer shall furnish the Department with the names of persons authorized to make filings and the types of filings each such person is empowered to make.

Rule 2. All filings shall be sent to the Department with a letter of transmittal. Each sheet or page of a filing shall contain the name of the filing company or companies and the effective date of such filing. Filings not so marked will be returned to the insurer for completion. Likewise, filings which are not distinct and decipherable will be returned as illegible.

If a filing consists of a Bureau manual containing variances from filings made by such Bureau, the pages containing such variances shall be of a different color than the Bureau manual pages.

Filings may be made on other than manual size pages but must be replaced within a reasonable period of time by numbered manual pages with appropriate rule number. Filing of policy forms is not held to be in compliance with this rule.

Rule 3. Furnish two copies of the transmittal letter, one copy to be retained by the Department and the other copy, stamped with the Department reception stamp, to be returned to the insurer.

The transmittal letter shall contain the following information:

- (a) The name of the insurer.
- (b) The subject matter of the filing with proper identification of page(s) and/or rule(s).
- (c) The proposed effective date, which may be subsequent to but not prior to the reception date of the filing at the Department.
- (d) A statement as to whether the filing or filings are new or supersede present filings.

Rule 4. Definite information or adequate supporting statistics shall accompany all filings. In addition, in those cases where the filing is to supersede a filing presently in effect, memorandums shall be included which set forth the differences between the present filing and its replacement with particular reference to percentage increases or decreases in rates when such changes have been made.

Rule 5. A request for suspension or modification of a filing as to any kind of insurance, subdivision or combination thereof, or as to classes of risks, the rates for which cannot practically be filed before they are to be used, shall be in writing and shall set forth all facts pertinent thereto.

Rule 6. Application for deviation shall be on a form furnished by this Department.

Rule 7. Insurers withdrawing as members of or subscribers to rating organizations shall give written notice to the Commissioner in each case at least ten days prior to the effective date of withdrawal.

June 21, 1954

Rules Relative to Filings Made by Rating Organizations

The following rules as authorized by Chapters 174A and 175A of the General Laws are hereby adopted to be in force on and after July 1, 1954, superseding the rules and regulations relative to filings previously promulgated by the Commissioner of Insurance.

Rule 1. Application for license as a rate-making organization shall be made on forms furnished by the Commissioner.

Rule 2. Application for renewal of license shall be made at least thirty days prior to the date of expiration.

Rule 3. Every rating organization shall notify the Commissioner within ten days of every change in (1) its constitution, its articles of agreement of association or its certificate of incorporation, and its by-laws, rules and regulations governing the conduct of its business, (2) its list of members and subscribers and (3) the name and address of the resident of this Commonwealth designated by it upon whom notices or orders of the Commissioner or process affecting such rating organization may be served.

Rule 4. Each rating organization shall furnish the Department with the names of persons authorized to make filings and the types of filings each such person is empowered to make.

Rule 5. All filings shall be sent to the Department with a letter of transmittal. Each sheet or page of a filing shall contain the name of the rating organization and the effective date of such filing. Filings not so marked will be returned to the rating organization for completion. Likewise, filings which are not distinct and decipherable will be returned as illegible.

Filings may be made on other than manual size pages but must be replaced within a reasonable period of time by numbered manual pages with appropriate rule number. Filing of policy forms is not held to be in compliance with this rule.

Rule 6. Furnish two copies of the transmittal letter, one copy to be retained by the Department and the other copy, stamped with the Department reception stamp, to be returned to the rating organization.

The transmittal letter shall contain the following information:

- (a) The name of the rating organization.
- (b) The subject matter of the filing with proper identification of page(s) and/or rule(s).
- (c) The proposed effective date, which may be subsequent to but not prior to the reception date of the filing at the Department.
- (d) A statement as to whether the filing or filings are new or supersede present filings.

Rule 7. Definite information or adequate supporting statistics shall accompany all filings. In addition in those cases where the filing is to supersede a filing presently in effect, memorandums shall be included which set forth the differences between the present filing and its replacement with particular reference to percentage increases or decreases in rates when such changes have been made.

Rule 8. A request for suspension or modification of a filing as to any kind of insurance, subdivision or combination thereof, or as to classes of risks, the rates for which cannot practically be filed before they are to be used, shall be in writing and shall set forth all facts pertinent thereto.

June 24, 1954

Amendment to Nation-Wide Marine Definition

Effective immediately, the Nation-wide Marine Definition promulgated by the Commissioner of Insurance as interpretative of the insuring powers of companies authorized to write Inland Marine Insurance in this Commonwealth is hereby amended by revising provision E.2.(d) to read as follows:

E.2.(d): "Physicians' and Surgeons' Instrument Floaters. Such policies shall not cover furniture or fixtures except furniture or fixtures in that portion of the premises occupied by the assured in the practice of his profession."

November 3, 1954

Memorandum of Order Relative to the Establishment of a Statistical Plan

Whereas, the Commissioner of Insurance is required and directed by Section 113B of Chapter 175 of the General Laws, as amended, after due hearing and investigation, to fix and establish classifications of risks which

shall be fair and reasonable and a schedule of premium charges which shall be adequate, just, reasonable and non-discriminatory, to be used and charged by all insurance and surety companies for the motor vehicle liability policies or bonds, as defined in Section 34A of Chapter 90 of the General Laws, as amended, to be issued or executed in connection with the registration of motor vehicles or trailers during or for the year 1955, and is empowered by Section 113B of Chapter 175, and is further empowered by Section 15(a) of Chapter 175A of the General Laws to make rules and regulations pertaining thereto; and

Whereas, the Commissioner of Insurance, under Section 113B of Chapter 175 of the General Laws, as amended, may at any time require any company to file with him such data, statistics, schedules or information as he may deem proper or necessary to enable him to fix and establish or secure and maintain fair and reasonable classifications of risks and adequate, just, reasonable and non-discriminatory premium charges; and

Whereas, the Commissioner of Insurance is required and directed by Section 15(a) of Chapter 175A of the General Laws to promulgate rules and statistical plans which shall be used by each insurer in recording and reporting its loss experience;

Now Therefore, under the authority conferred by and pursuant to said Section 113B of Chapter 175 and Section 15(a) of Chapter 175A of the General Laws, I hereby order that the Statistical Plan, as attached hereto, the original of which is on file in the office of the Commissioner of Insurance, and known as the "Massachusetts Automobile Bodily Injury Statistical Plan", edition of January 1, 1955, consisting of Part I, "Instructions", and Part II, "Codes", be and the same is hereby established and fixed for all companies now licensed or which may hereafter be licensed to write motor vehicle bodily injury liability insurance (including basic and extended medical payments coverage) and compulsory motor vehicle liability insurance in the Commonwealth of Massachusetts, reserving the right to add to, modify, alter, amend or supersede said Plan at any time in accordance with said Section 113B of Chapter 175 and Section 15(a) of Chapter 175A of the General Laws.

In Witness Whereof, I have hereunto set my hand and affixed the official seal of this Division at the City of Boston, this third day of November, A.D. 1954.

December 8, 1954

Memorandum of Order Relative to Outstanding Claims on Massachusetts
Motor Vehicle Liability Policies - for Policy Years 1945 - 1954

Under the authority conferred by Section 113B of Chapter 175 of the General Laws, as amended, the Commissioner of Insurance may at any time require any company to file with him such data, statistics, schedules or information as he may deem proper or necessary to enable him to fix and establish or secure and maintain fair and reasonable classifications of risks and adequate, just, reasonable and non-discriminatory premium charges for motor vehicle liability policies or bonds.

It is hereby ordered that all outstanding claims arising under such policies issued for policy years 1945-1954, inclusive, be filed on punch cards with the Massachusetts Automobile Rating and Accident Prevention Bureau, 89 Broad Street, Boston, in accordance with the following rules:

1. Outstanding loss cards, Form No. 839250, must be filed with the Bureau as follows:
 - (a) Policy years 1945-1953, inclusive, valued as of December 31, 1954, and filed not later than February 28, 1955
 - (b) Policy year 1954 valued as of March 31, 1955, and filed not later than April 20, 1955.
2. A separate punch card shall be reported for each outstanding claim.
3. Each outstanding loss card must be punched in column entitled "Claim Count", in accordance with the following:
 - (a) Punch a one (1) in this field when reporting a card in cases where the entire amount of a claim is outstanding.
 - (b) Punch a zero (0) in this field when reporting a card in cases where a portion of a claim has been reported as paid.
4. Reserves for outstanding losses must be set up by individual estimates on each claim or suit and not by use of average or arbitrary values.
5. Loss reserves must not include reserves for either allocated or unallocated claim expense.
6. Companies must be prepared to justify to the Department Examiners the company valuation of each claim.
7. Forward separate special OUTSTANDING transmittal letters furnished by the Bureau with each shipment of outstanding loss cards, the first to set forth outstanding loss totals for each of the policy years 1945 - 1953, inclusive, and the second to set forth outstanding loss totals for policy year 1954 for the following items:
 - (a) Compulsory Losses.
 - (b) Total Automobile Bodily Injury Losses for the B Coverages and Medical Payments Coverage.
8. Send one copy of these transmittal letters to the Massachusetts Automobile Rating and Accident Prevention Bureau and one copy to the Division of Insurance, 100 Nashua Street, Boston.
9. On each accident involving claims under an excess limits policy for more than Compulsory limits (either upper or lower), a written report shall be furnished to both the Massachusetts Insurance Department and the Bureau.

Please acknowledge receipt of this Order.

REPORT ON FIRES

This Department duly received from the Department of Public Safety, Division of Fire Prevention the State Fire Marshal's detailed report of all official actions in relation to fires within the Commonwealth during the year ending December 31, 1954.

In conformity with established practice we embody herein the material portions thereof, as follows:

REPORT OF DIVISION OF FIRE PREVENTION

DEPARTMENT of PUBLIC SAFETY
DECEMBER 1, 1955

COMMISSIONER OF INSURANCE, 100 Nashua Street, Boston.

I have the honor to submit in compliance with the provisions of section 7, chapter 148 of the General Laws, the fifty-first annual report of this office on fires reported during the year ending December 31, 1954, as follows:

The total number of fires reported in this state during the year 1954 was 11,076, and the fire loss was \$27,479,354.81.

The total number of deaths caused by fires during the year was 90, including 32 men, 38 women and 20 children.

Of the total number of fires in 1954, 71% occurred in residential buildings; also 95% of the fatal fires occurred in homes. A detailed tabulation is included in this report.

During the year, 92 arrests were made for incendiarism, resulting in 61 convictions, 16 "not guilty" verdicts, and 15 cases pending.

ROBERT M. TAPPIN,
State Fire Marshal.

1954

DEATHS CAUSED BY FIRESMASSACHUSETTS

<u>Men</u>	<u>Women</u>	<u>Children</u>	<u>Total</u>
32	38	20	90

CAUSES

	<u>No. Fires</u>	<u>M</u>	<u>W</u>	<u>C</u>	<u>Total</u>
Careless smoking and Careless use of matches	30	17	13	1	31
Heating Apparatus:					
Range oil burners	4	-	3	5	8
Space oil burners	4	2	2	4	8
Electric stoves	3	-	3	-	3
Fireplace	<u>1</u>	-	1	-	1
Total	12				

Heating or lighting apparatus igniting clothing, etc.	8	2	5	1	8
Electrical causes	5	-	5	2	7
Children playing with matches	2	-	1	1	2
Gas explosion	2	1	2	-	3
Backfire exhaust ignited fumes	1	2	-	-	2
Burning rubbish	1	1	-	-	1
Careless disposal of hot ashes	1	-	-	1	1
Kerosene lamp	1	-	-	2	2
Mixing paint - flash fire	1	1	-	-	1
Welding torch ignited fumes	1	1	-	-	1
Incendiary	2	4	1	1	6
Unknown	5	1	2	2	5
Total	<u>72</u>	<u>32</u>	<u>38</u>	<u>20</u>	<u>90</u>

PROPERTY

Residential:					
Dwellings	67	27	37	20	84
Hotel	1	-	1	-	1
Tourist cabin	<u>1</u>	1	-	-	1
Total	69				
Asphalt tank truck	1	2	-	-	2
Oil storage tank	1	1	-	-	1
Store-office	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>
Total	<u>72</u>	<u>32</u>	<u>38</u>	<u>20</u>	<u>90</u>

STATISTICS OF FIRES IN MASSACHUSETTS IN 1954
ANNUAL FIRE LOSS

TABLE NO. 1 - Showing Number of Fires and Loss in Cities and Towns.

<u>CITY OR TOWN</u>	<u>NO. FIRES</u>	<u>LOSS</u>	<u>CITY OR TOWN</u>	<u>NO. FIRES</u>	<u>LOSS</u>
Abington	16	\$32,296.09	Cambridge	220	\$ 496,092.32
Acton	7	5,818.46	Canton	17	80,286.77
Acushnet	10	11,556.18	Carlisle	3	5,864.40
Adams	18	12,991.32	Carver	5	2,938.75
Agawam	16	11,586.75	Charlemont	1	3,089.87
Alford	-	-	Charlton	7	32,766.05
Amesbury	21	27,206.68	Chatham	5	899.25
Amherst	18	74,310.14	Chelmsford	22	38,091.82
Andover	27	89,497.91	Chelsea	113	282,309.77
Arlington	82	263,976.16	Cheshire	4	15,761.17
Ashburnham	7	26,501.55	Chester	3	1,317.00
Ashby	4	11,295.70	Chesterfield	-	-
Ashfield	1	1,500.00	Chicopee	86	122,841.15
Ashland	14	7,706.65	Chilmark	3	1,509.22
Athol	29	132,030.87	Clarksburg	1	6,581.00
Attleboro	25	49,062.69	Clinton	24	30,386.29
Auburn	18	46,675.45	Cohasset	14	8,786.17
Avon	4	8,362.91	Colrain	1	7,196.59
Ayer	9	84,873.71	Concord	19	68,002.86
Barnstable	33	179,761.65	Conway	1	100.90
Barre	4	23,080.50	Cummington	1	425.70
Becket	2	8,642.50	Dalton	9	42,201.36
Bedford	12	10,656.66	Danvers	33	65,234.36
Belchertown	4	10,034.07	Dartmouth	16	17,941.62
Bellingham	5	14,370.02	Dedham	40	41,494.94
Belmont	39	25,771.08	Deerfield	11	10,289.99
Berkley	3	8,662.00	Dennis	5	16,388.61
Berlin	3	8,666.00	Dighton	7	8,709.88
Bernardston	3	9,986.78	Douglas	3	12,534.60
Beverly	74	617,944.79	Dover	2	398.95
Billerica	43	57,111.78	Dracut	16	33,671.56
Blackstone	13	13,059.50	Dudley	11	10,715.41
Blandford	-	-	Dunstable	2	9,250.40
Bolton	6	41,231.07	Duxbury	13	11,570.33
Boston	2,371	5,879,807.06	E. Bridgewater	15	207,537.63
Bourne	16	19,823.39	E. Brookfield	3	1,754.25
Boxborough	3	1,135.00	E. Longmeadow	13	11,179.95
Boxford	7	26,381.07	Eastham	2	10,600.00
Boylston	3	2,340.25	Easthampton	23	14,612.66
Braintree	63	53,829.51	Easton	11	46,871.76
Brewster	1	449.00	Edgartown	5	3,919.47
Bridgewater	14	10,228.61	Egremont	5	8,834.85
Brimfield	2	2,845.78	Erving	1	25,091.80
Brockton	158	379,462.99	Essex	6	14,335.82
Brookfield	8	33,778.07	Everett	83	250,743.33
Brookline	190	359,249.08	Fairhaven	29	43,528.90
Buckland	4	13,178.72	Fall River	180	373,255.50
Burlington	15	14,126.05	Falmouth	35	118,189.66

TABLE NO. 1 - Showing Number of Fires and Loss in Cities and Towns - Cont.

CITY OR TOWN	NO. FIRES	LOSS	CITY OR TOWN	NO. FIRES	LOSS
Fitchburg	78	\$ 88,658.10	Lakeville	4	\$ 6,960.30
Florida	2	2,701.40	Lancaster	6	5,378.94
Foxborough	12	6,039.23	Lanesboro	4	6,463.01
Framingham	68	96,579.80	Lawrence	154	405,365.64
Franklin	13	69,311.85	Lee	16	30,706.07
Freetown	3	28,764.00	Leicester	17	16,079.20
Gardner	32	35,700.42	Lenox	10	33,509.83
Gay Head	1	700.00	Leominster	57	355,806.33
Georgetown	10	18,136.57	Leverett	-	-
Gill	3	11,870.84	Lexington	30	24,326.81
Gloucester	88	894,041.67	Leyden	-	-
Goshen	-	-	Lincoln	5	2,528.85
Gosnold	-	-	Littleton	4	668.02
Grafton	14	35,718.60	Longmeadow	19	40,808.52
Granby	3	2,463.40	Lowell	193	677,168.41
Granville	2	. 222.00	Ludlow	6	5,850.12
Gt. Barrington	12	3,504.48	Lunenburg	13	36,899.87
Greenfield	30	37,520.89	Lynn	250	593,614.83
Groton	9	21,715.88	Lynnfield	11	8,144.70
Groveland	9	13,347.32	Malden	133	398,995.34
Hadley	3	3,988.70	Manchester	7	9,414.34
Halifax	2	599.00	Mansfield	19	13,303.87
Hamilton	3	1,906.75	Marblehead	30	161,659.69
Hampden	2	885.00	Marion	5	12,370.82
Hancock	-	-	Marlborough	46	70,273.58
Hanover	12	51,799.59	Marshfield	20	35,557.19
Hanson	11	9,746.80	Mashpee	-	-
Hardwick	5	17,547.64	Mattapoisett	13	22,658.27
Harvard	5	6,978.86	Maynard	14	34,680.32
Harwich	11	22,327.35	Medfield	9	10,953.76
Hatfield	3	2,949.11	Medford	138	201,720.91
Haverhill	97	197,802.39	Medway	8	17,644.50
Hawley	-	-	Melrose	55	30,353.70
Heath	1	3,547.00	Mendon	3	12,589.50
Hingham	25	33,181.15	Merrimac	2	1,614.75
Hinsdale	3	6,562.06	Methuen	66	137,231.87
Holbrook	10	40,344.94	Middleborough	34	376,047.12
Holden	12	4,266.00	Middlefield	-	-
Holland	2	1,169.50	Middleton	16	22,202.50
Holliston	6	14,259.67	Milford	39	41,294.05
Holyoke	62	469,615.46	Millbury	17	54,241.06
Hopedale	7	12,491.27	Millis	7	919.14
Hopkinton	17	42,993.96	Millville	4	749.00
Hubbardston	1	668.50	Milton	59	158,010.08
Hudson	19	29,759.67	Monroe	-	-
Hull	36	79,225.84	Monson	9	9,337.70
Huntington	-	-	Montague	13	18,010.65
Ipswich	14	17,848.68	Monterey	3	10,511.66
Kingston	8	19,049.49	Montgomery	-	-
			Mt. Washington	-	-

TABLE NO. 1 - Showing Number of Fires and Loss in Cities and Towns - Cont.

CITY OR TOWN	NO. FIRES	LOSS	CITY OR TOWN	NO. FIRES	LOSS
Nahant	9	\$10,741.71	Rochester	5	5,357.58
Nantucket	10	5,693.35	Rockland	30	48,394.70
Natick	73	155,387.02	Rockport	16	7,284.57
Needham	37	18,402.77	Rowe	2	4,594.46
New Ashford	1	306.17	Rowley	5	13,825.50
New Bedford	159	219,139.35	Royalston	3	5,699.99
New Braintree	4	48,939.28	Russell	2	430.20
New Marlboro	7	24,120.40	Rutland	2	1,444.75
New Salem	4	11,858.23	Salem	84	121,750.91
Newbury	7	55,185.56	Salisbury	6	15,003.82
Newburyport	28	352,773.14	Sandisfield	1	12,965.85
Newton	253	240,825.59	Sandwich	7	8,300.01
Norfolk	2	1,819.00	Saugus	33	42,200.00
North Adams	39	131,782.49	Savoy	-	-
North Andover	21	52,733.28	Scituate	31	13,731.46
North Attleboro	15	260,855.26	Seekonk	13	26,891.94
North Brookfield	4	7,352.71	Sharon	22	17,571.90
North Reading	13	6,223.17	Sheffield	5	17,104.00
Northampton	47	61,093.73	Shelburne	4	53,031.56
Northborough	3	1,108.10	Sherborn	6	14,809.83
Northbridge	18	15,563.82	Shirley	3	5,341.00
Northfield	7	11,061.83	Shrewsbury	31	46,602.84
Norton	11	25,659.71	Shutesbury	-	-
Norwell	6	3,414.82	Somerset	23	15,813.90
Norwood	29	33,290.95	Somerville	213	1,064,425.55
Oak Bluffs	4	7,816.80	South Hadley	14	13,567.79
Oakham	3	35,723.17	Southampton	4	4,994.42
Orange	23	249,380.65	Southborough	9	7,212.53
Orleans	5	22,367.61	Southbridge	29	56,648.01
Otis	3	7,380.32	Southwick	14	49,221.75
Oxford	16	19,530.54	Spencer	10	30,657.67
Palmer	9	7,974.27	Springfield	343	814,467.53
Paxton	6	6,072.59	Sterling	2	338.50
Peabody	78	199,617.71	Stockbridge	6	68,970.08
Pelham	2	1,819.00	Stoneham	34	25,256.55
Pembroke	15	40,053.56	Stoughton	21	58,236.71
Pepperell	10	25,202.84	Stow	9	25,284.81
Peru	-	-	Sturbridge	3	7,116.00
Petersham	1	1,540.00	Sudbury	10	77,924.27
Phillipston	1	341.15	Sunderland	3	10,727.30
Pittsfield	100	430,504.34	Sutton	8	9,171.97
Plainfield	-	-	Swampscott	37	19,620.65
Plainville	4	11,702.61	Swansea	13	7,650.23
Plymouth	28	69,249.52	Taunton	38	107,448.74
Plympton	-	-	Templeton	6	134,770.34
Princeton	3	853.25	Tewksbury	10	14,711.41
Provincetown	10	3,134.24	Tisbury	2	954.50
Quincy	180	304,067.33	Tolland	-	-
Randolph	43	50,932.11	Topsfield	4	8,756.53
Raynham	5	20,807.28	Townsend	7	4,479.08
Reading	23	10,069.56	Truro	4	24,788.44
Rehoboth	15	11,252.51	Tyngsboro	6	2,886.98
Revere	134	279,429.90	Tyringham	1	38,156.20
Richmond	2	2,329.55			

TABLE NO. 1 - Showing Number of Fires and Loss in Cities and Towns-Concluded

CITY OR TOWN	NO. FIRES	LOSS	CITY OR TOWN	NO. FIRES	LOSS
Upton	4	\$ 2,768.55	Winchendon	10	\$ 14,175.65
Uxbridge	15	49,350.29	Winchester	47	62,395.91
Wakefield	50	44,776.14	Windsor	2	3,563.62
Wales	1	900.00	Winthrop	57	57,678.20
Walpole	22	80,623.54	Woburn	69	105,350.42
Waltham	96	278,004.08	Worcester	464	1,056,635.05
Ware	11	20,643.89	Worthington	2	7,147.52
Wareham	37	247,755.97	Wrentham	9	23,551.44
Warren	1	6,661.94	Yarmouth	16	44,650.35
Warwick	-	-			
Washington	-	-	*Total	11,076	\$27,479,354.81
Watertown	74	38,241.69			
Wayland	10	24,707.56			
Webster	26	41,226.59	*The Total Loss does not		
Wellesley	57	43,392.40	include fires under \$100.		
Wendell	2	9,396.23			
Wenham	5	1,653.00			
W. Boylston	5	6,060.18			
W. Bridgewater	10	12,857.50			
W. Brookfield	9	38,046.19			
W. Newbury	4	2,960.55			
W. Springfield	54	88,113.81			
W. Stockbridge	7	13,671.50			
W. Tisbury	-	-			
Westborough	11	18,847.47			
Westfield	40	31,567.46			
Westford	18	15,449.78			
Westhampton	2	1,727.60			
Westminster	3	3,044.65			
Weston	12	30,948.96			
Westport	10	40,056.16			
Westwood	24	8,016.00			
Weymouth	91	91,325.17			
Whatley	4	1,616.00			
Whitman	22	28,674.08			
Wilbraham	7	2,717.00			
Williamsburg	4	2,964.62			
Williamstown	11	9,462.13			
Wilmington	28	92,796.32			

TABLE NO. 2-Fires Classified by Causes, Number of Fires from Cause, and Loss.

C A U S E	Number of Fires	L O S S
Careless smoking		
Building loss		\$ 3,250,203.05
Contents loss		2,885,237.46
Total	3,169	<u>6,135,440.51</u>
Careless use of matches		
Building loss		260,138.28
Contents loss		111,684.37
Total	107	<u>371,822.65</u>
Children playing with matches		
Building loss		1,205,785.62
Contents loss		629,649.30
Total	621	<u>1,835,434.92</u>
Chimneys, flues, etc.		
Building loss		948,287.33
Contents loss		309,106.09
Total	566	<u>1,257,393.42</u>
DEFECTIVE OR OVERHEATED COOKING AND HEATING APPARATUS:		
Power oil burners		
Building loss		724,001.18
Contents loss		245,185.78
Total	936	<u>969,186.96</u>
Range oil burners		
Building loss		379,910.82
Contents loss		204,558.37
Total	351	<u>584,469.19</u>
Space oil burners		
Building loss		361,754.67
Contents loss		221,763.32
Total	262	<u>583,517.99</u>
Wood, coal, etc., stoves and heaters		
Building loss		373,755.02
Contents loss		171,615.13
Total	157	<u>545,370.15</u>
Fireplaces		
Building loss		195,943.71
Contents loss		110,725.75
Total	177	<u>306,669.46</u>
Liquefied petroleum gas		
Building loss		18,179.91
Contents loss		33,968.89
Total	7	<u>52,148.80</u>

TABLE NO. 2 - Fires Classified by Causes, etc. - Cont.

C A U S E	Number of Fires	L O S S
Electrical causes		
Building loss		\$ 2,610,696.61
Contents loss		1,461,442.00
Total	1,396	<u>4,072,138.61</u>
Explosion		
Building loss		22,773.42
Contents loss		46,450.81
Total	15	<u>69,224.23</u>
*Exposure		
Building loss		355,050.07
Contents loss		322,676.85
Total	138	<u>677,726.92</u>
Gas and appliances		
Building loss		156,277.20
Contents loss		157,750.22
Total	56	<u>314,027.42</u>
Heating or lighting apparatus igniting materials		
Building loss		412,684.40
Contents loss		203,210.94
Total	431	<u>615,895.34</u>
Ignition of fat, food on stoves, etc.		
Building loss		248,626.77
Contents loss		226,548.41
Total	647	<u>475,175.18</u>
Ignition of flammable fluids, fumes, etc.		
Building loss		496,526.19
Contents loss		475,592.66
Total	218	<u>972,118.85</u>
Incendiary		
Building loss		478,583.50
Contents loss		397,337.58
Total	136	<u>875,921.08</u>
Lightning		
Building loss		157,092.00
Contents loss		39,662.12
Total	68	<u>196,754.12</u>
Outdoor fires (bonfires, grass, forest, etc.)		
Building loss		441,670.98
Contents loss		164,397.35
Total	293	<u>606,068.33</u>

TABLE NO. 2 - Fires Classified by Causes, etc. - Cont.

C A U S E	Number of Fires	L O S S
Spontaneous ignition		
Building loss		\$ 621,600.81
Contents loss		311,928.14
Total	265	<u>933,528.95</u>
Unknown		
Building loss		2,563,091.60
Contents loss		1,296,186.05
Total	476	<u>3,859,277.65</u>
Unknown, suspicious		
Building loss		425,563.87
Contents loss		154,690.68
Total	35	<u>580,254.55</u>
Automobile fires		
Total	286	125,965.84
Miscellaneous		
Building loss		747,042.95
Contents loss		394,507.66
Total	401	<u>1,141,550.61</u>
GRAND TOTAL	11,076	\$ 27,479,354.81

*Exposure fires not included
in Grand Total

TABLE NO. 3 - Giving Description of Property, Number of Fires, and Loss.

PROPERTY	Number of Fires	LOSS
Aircraft, hangars, etc.		
Total	-	-
Amusement places		
Building loss		\$ 130,452.76
Contents loss		50,030.19
Total	41	<u>180,482.95</u>
Automobiles		
Total	286	126,965.84
Churches		
Building loss		258,334.07
Contents loss		66,464.76
Total	51	<u>324,798.83</u>
Club and lodge rooms, halls, etc.		
Building loss		206,420.27
Contents loss		46,715.51
Total	44	<u>253,135.78</u>
Dry cleaning plants and laundries		
Building loss		56,320.79
Contents loss		7,227.22
Total	14	<u>63,548.01</u>
Factories and workshops		
Building loss		2,001,027.94
Contents loss		2,382,202.47
Total	556	<u>4,383,230.41</u>
Garages		
Building loss		254,091.46
Contents loss		95,837.79
Total	200	<u>349,929.25</u>
Hospitals, rest homes, etc.		
Building loss		51,653.71
Contents loss		19,660.82
Total	34	<u>71,314.53</u>
Mercantile - retail and wholesale stores		
Building loss		2,957,998.19
Contents loss		2,784,381.78
Total	914	<u>5,742,379.97</u>
Office buildings, public buildings		
Building loss		630,212.10
Contents loss		310,101.37
Total	76	<u>940,313.47</u>

TABLE NO. 3 - Giving Description of Property, etc. - Cont.

P R O P E R T Y	Number of Fires	L O S S
Petroleum products and distribution		
Building loss		\$ 26,369.76
Contents loss		15,077.88
Total	24	<u>41,447.64</u>
Residential - Dwellings, dorms, hotels, etc.		
Building loss		7,418,311.13
Contents loss		2,666,624.63
Total	7,886	<u>10,084,935.76</u>
Schools and academies		
Building loss		458,499.05
Contents loss		44,040.65
Total	46	<u>502,539.70</u>
Stores and dwellings		
Building loss		825,266.03
Contents loss		761,343.77
Total	358	<u>1,586,609.80</u>
Storehouses and warehouses		
Building loss		486,054.92
Contents loss		243,864.44
Total	109	<u>729,919.36</u>
Miscellaneous		
Building loss		1,339,177.71
Contents loss		758,625.80
Total	437	<u>2,097,803.51</u>
GRAND TOTAL	11,076	\$ 27,479,354.81

TABLE NO. 4 - Number of Incendiary and Unknown Fires, and the
Number of Arrests and Convictions in Massachusetts,
from the Year 1924 to 1954, inclusive.

<u>YEAR</u>	<u>INCENDIARY</u>	<u>UNKNOWN</u>	<u>ARRESTS</u>	<u>CONVICTIONS</u>
1924	119	496	49	16
1925	118	494	89	41
1926	98	594	88	54
1927	185	491	86	45
1928	126	411	66	38
1929	145	461	182	109
1930	149	565	104	48
1931	195	772	226	89
1932	246	1,185	*241	*163
1933	165	808	* 129	*194
1934	180	643	*151	*105
1935	134	562	*218	*153
1936	156	420	* 94	* 66
1937	189	459	*174	*167
1938	160	448	*139	*108
1939	121	639	* 72	* 75
1940	163	568	*146	*134
1941	138	473	*120	*122
1942	66	327	* 31	* 36
1943	126	341	* 74	* 62
1944	147	359	* 71	* 60
1945	149	303	73	62
1946	145	321	83	73
1947	*111	*181	130	107
1948	*107	*192	63	42
1949	* 95	*742	76	50
1950	* 87	*479	91	84
1951	* 80	*630	64	56
1952	175	576	85	74
1953	108	560	86	60
1954	136	511	92	61

*Exclusive of Boston

TABLE NO. 5 - Number of Fires in Massachusetts and Loss from same, from the Year 1924 to 1954, inclusive.

YEAR	TOTAL Number of Fires	STATE, Exclusive of Boston	BOSTON	TOTAL LOSS
1924	9,436	6,826	2,610	\$ 22,243,991.53
1925	9,166	6,572	2,594	18,622,675.93
1926	9,469	6,803	2,666	20,873,310.27
1927	8,681	6,175	2,506	15,201,324.87
1928	8,541	6,063	2,478	17,859,327.94
1929	8,914	6,202	2,712	16,284,559.09
1930	9,276	6,550	2,726	18,159,364.42
1931	9,555	6,652	2,903	16,777,176.37
1932	10,677	7,715	2,962	18,026,358.49
1933	9,409	6,751	2,658	11,401,639.21
1934	8,936	6,427	2,509	11,311,502.92
1935	8,901	6,396	2,505	9,805,391.65
1936	8,553	6,146	2,407	10,251,304.62
1937	8,652	6,231	2,421	9,875,501.86
1938	8,371	6,081	2,290	11,288,398.60
1939	9,645	6,797	2,848	11,592,001.39
1940	9,689	6,953	2,736	12,437,016.26
1941	10,123	7,081	3,042	30,308,482.90
1942	8,466	5,836	2,630	12,725,957.12
1943	9,372	6,537	2,835	12,420,236.82
1944	9,587	6,655	2,932	14,597,090.03
1945	8,916	6,395	2,521	15,079,999.36
1946	10,034	7,010	3,024	17,294,928.62
1947	*	6,714	*	12,532,006.94
1948	*	7,150	*	16,068,332.52
1949	*	11,763	*	15,022,934.46
1950	*	11,971	*	15,637,442.64
1951	*	12,927	*	16,294,109.67
1952	17,709	14,782	2,927	25,379,249.98
1953	11,320	8,754	2,566	24,310,253.49
1954	11,076	8,705	2,371	27,479,354.81

*Boston losses not included

STATISTICAL TABLES

Table 1 - Fire, Marine and Casualty Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1954

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted To Mass.	President	Secretary
MASSACHUSETTS MUTUAL COMPANIES OTHER THAN MANUFACTURERS*						
Ablington Mutual Fire Insurance Company	Ablington, Mass.	1856	1857	1857	John R. Wheatley	Herbert I. Perry
Allied American Mutual Fire Insurance Company	Boston, Mass.	1920	1920	1920	Charles E. Hodges	Robert Clinton
American Mutual Liability Insurance Company	Boston, Mass.	1887	1887	1887	Charles E. Hodges	Robert Clinton
Arrowmut Mutual Fire Insurance Company	Boston, Mass.	1860	1860	1860	Henry C. Jones	Howard F. Alden
Arrow Mutual Liability Insurance Company	Newton, Mass.	1920	1920	1920	Alfred C. Brett	W. E. Brimer
Associated Merchants Mutual Insurance Company	Boston, Mass.	1919	1922	1921	Wesley E. Lindsey	Claudius M. Tice
Attleboro Mutual Fire Insurance Company	Attleboro, Mass.	1844	1845	1845	Victor R. Glencross	R. Burton Forbes
Barnstable County Mutual Fire Insurance Company	Yarmouthport, Mass.	1833	1833	1833	Everett P. Kelley	Ruth G. Clift
Berkshire Mutual Fire Insurance Company	Pittsfield, Mass.	1939	1939	1939	Karl E. Greene	Vernon D. Greene
Boston Manufacturers' Mutual Fire Insurance Company	Boston, Mass.	1850	1850	1850	Marshall B. Dalton	F. Winthrop Harvey
Boston Mutual Fire Insurance Company	Andover, Mass.	1833	1834	1834	Burton S. Flagg	Edward C. Nichols
Cambridge Mutual Fire Insurance Company	Boston, Mass.	1855	1855	1855	John H. Tulley	Francis E. Carey
Dorchester Mutual Fire Insurance Company	Boston, Mass.	1921	1921	1921	John H. Moran*	William F. Howard
Eastern Mutual Insurance Company	Lynn, Mass.	1927	1928	1927	Thomas N. Foyner	James J. Buckley
Electric Mutual Liability Insurance Company	Boston, Mass.	1907	1907	1907	James S. Kemper	M. P. Luthy
Federal Mutual Insurance Company	Boston, Mass.	1847	1847	1847	Wilbur W. Henry	W. Bruce Adams
Fitchburg Mutual Fire Insurance Company	Fitchburg, Mass.	1828	1828	1828	Walter M. Hansen	Florence M. Boynton
Groveland Mutual Insurance Company	Groveland, Mass.	1826	1826	1826	Ira G. Hersey, Jr.	Thomas Bates
Hingham Mutual Fire Insurance Company	Hingham, Mass.	1843	1843	1843	Nelson M. Knowlton	Raymond B. Morrison
Holyoke Mutual Fire Insurance Company	Salem, Mass.	1875	1875	1875	Edward H. Williams	Robert D. Culver
Industrial Mutual Insurance Company	Boston, Mass.	1908	1908	1908	S. Bruce Black	Lewis O. Barrows
Liberty Mutual Fire Insurance Company	Boston, Mass.	1912	1912	1912	S. Bruce Black	Lewis O. Barrows
Liberty Mutual Insurance Company	Boston, Mass.	1832	1832	1832	A. Clifford Woodside	M. Russell Melkie
Lowell Mutual Fire Insurance Company	Lowell, Mass.	1895	1895	1895	F. A. Beckford	H. M. Goodwin
Lynn Mutual Fire Insurance Co. of Boston, Mass. The	Boston, Mass.	1828	1828	1828	Elmer R. Howard	Charles E. Hogan
Merchants and Farmers Mutual Fire Insurance Company	Concord, Mass.	1846	1846	1846	Clifford A. Peterson	Lottie B. Crawshaw
Merrimack Mutual Fire Insurance Company	Andover, Mass.	1828	1828	1828	Burton S. Flagg	Edward C. Nichols
Middlesex Mutual Fire Insurance Company	Concord, Mass.	1826	1826	1826	Elmer R. Howard	Charles E. Hogan
Mutual Boiler & Machinery Insurance Company	Boston, Mass.	1877	1878	1878	Marshall B. Dalton	Edwin B. Pease
Mutual Fire Assurance Company of Springfield	Springfield, Mass.	1827	1827	1827	Charles C. McElwain	Windsor Sturtevant
Mutual Fire Insurance Company	Newburyport, Mass.	1829	1829	1829	Warren S. Currier	Mary M. Jacoby
Norfolk and Dedham Mutual Fire Insurance Company	Dedham, Mass.	1937	1937	1937	Harold A. Knapp	George S. Goldthwait
Pioneer Mutual Insurance Company	Boston, Mass.	1934	1935	1935	Harvey Abramson	Thompson S. Sampson
Quincy Mutual Fire Insurance Company	Quincy, Mass.	1851	1851	1851	Harvey MacArthur	Phillip T. Young
Salem Mutual Fire Insurance Company	Salem, Mass.	1838	1838	1838	William Chisholm	Perley B. Rawding
Traders and Mechanics Insurance Company	Lowell, Mass.	1848	1848	1848	Harold K. Bartlett	J. Carlton Burbank
Transit Mutual Insurance Company	Boston, Mass.	1921	1921	1921	Charles A. McCarran	John J. Sullivan
Transportation Mutual Insurance Company	Boston, Mass.	1926	1927	1926	Frank Sawyer	George S. Palmer
United States Mutual Liability Insurance Company	Quincy, Mass.	1915	1916	1916	Edward V. Hickey	John T. Riley
West Newbury Mutual Fire Insurance Company	Dedham, Mass.	1828	1828	1828	Harold A. Knapp	George S. Goldthwait
Worcester Mutual Fire Insurance Company	Worcester, Mass.	1823	1824	1824	Minott M. Rowe	Robert L. Freeman

*Died November 8, 1954

MUTUAL COMPANIES OF OTHER STATES OTHER THAN MANUFACTURERS

American Farmers Mutual Insurance Company	1946	1946	1948	H. G. Kemper	James S. Kemper	Chase M. Smith
American Manufacturers' Mutual Insurance Co.	1922	1914	1923	M. F. York	M. F. York	Chase M. Smith
Atlantic Mutual Insurance Company	1842	1864	1864	DeForest W. Abel	DeForest W. Abel	J. H. Foote
Automobile Mutual Insurance Co. of America	1907	1907	1922	William T. Brightman, Jr.	William T. Brightman, Jr.	Ernest C. Wilks
Blackstone Mutual Insurance Company	1866	1868	1900	L. G. Purmort	L. G. Purmort	Heston S. Hirst
Central Mutual Insurance Company	1876	1876	1901	W. H. Burhop	W. H. Burhop	Paul W. Purmort
Employers Mutual Fire Insurance Company	1935	1935	1942	W. H. Burhop	W. H. Burhop	C. H. Brimmer
Employers Mutual Liability Insurance Company	1911	1911	1938	DeForest W. Abel	DeForest W. Abel	C. H. Brimmer
Factory Mutual Liability Insurance Company	1914	1921	1925	James E. Kidd	James E. Kidd	Ernest C. Wilks
Federated Mutual Implement & Hardware Insurance Co.	1904	1904	1918	Carl A. Moses	Carl A. Moses	Ernest C. Wilks
Firemen's Mutual Insurance Company	1854	1854	1900	Carl A. Washburn	Carl A. Washburn	James B. Hamilton
Florists' Mail Association of America	1887	1887	1954	O. M. Earl	O. M. Earl	Barton F. Curit
Edwardsville, Ill.	1902	1902	1913	P. A. Washburn	P. A. Washburn	John W. Bowen
Indianapolis, Ind.	1903	1904	1918	Carl N. Jacobs	Carl N. Jacobs	John W. Joannis
Stevens Point, Wis.	1913	1914	1926	Carl N. Jacobs	Carl N. Jacobs	John W. Joannis
Stevens Point, Wis.	1913	1914	1926	H. R. Caley	H. R. Caley	R. F. Fenske
Minneapolis, Minn.	1899	1900	1918	Samuel D. Magavern	Samuel D. Magavern	J. Philip McLaughlin
Binghamton, N. Y.	1901	1901	1954	I. G. Saltmarsh	I. G. Saltmarsh	Carl S. Jones
Indianapolis, Ind.	1897	1897	1908	Richard W. Doerschuck	Richard W. Doerschuck	Edwin A. Cook
New York, New York	1914	1914	1930	E. R. Fuchs	E. R. Fuchs	I. W. Anderson
Neenah, Wis.	1913	1914	1950	H. G. Kemper	H. G. Kemper	T. H. Gillespie
Chicago, Illinois	1912	1912	1919	C. E. Nail	C. E. Nail	Dale G. Roth
Massfield, Ohio	1895	1895	1904	Charles L. Jackman	Charles L. Jackman	Carl G. Gesen
Concord, N. H.	1885	1886	1917	Hovey T. Freeman	Hovey T. Freeman	Andrew T. Johnson
Providence, R. I.	1835	1835	1900	W. W. Dodson	W. W. Dodson	Frank M. Stevens
Harrisburg, Pa.	1921	1921	1940	S. L. Baker	S. L. Baker	C. W. Brown
Buffalo, New York	1917	1918	1925	Walter E. Otto	Walter E. Otto	L. B. Tobey
Lausling, Michigan	1881	1881	1910	C. M. Hutchison	C. M. Hutchison	E. G. Poxson, Jr.
Detroit, Michigan	1912	1912	1950	William Glen-Walker	William Glen-Walker	N. K. McBrien
Alton, Illinois	1877	1877	1916	W. S. Whitford	W. S. Whitford	M. D. Hager
Harrisburg, Pa.	1890	1890	1924	H. B. Carson	H. B. Carson	Edward B. Collett
Fort Worth, Texas	1886	1886	1913	Joseph G. Deering	Joseph G. Deering	John E. Burnham
Chicago, Illinois	1865	1869	1907	Fred J. Freestone	Fred J. Freestone	R. C. Garrick
Des Moines, Iowa	1875	1875	1916	Paul W. Franklin	Paul W. Franklin	D. Leslie Olsen
Saco, Maine	1827	1827	1925	Ward S. Robinson	Ward S. Robinson	Douglas T. Robinson
Keene, N. H.	1823	1827	1925	L. D. Brill	L. D. Brill	O. Jacobsen
Norwich, Conn.	1840	1840	1928	Chester A. Moffett	Chester A. Moffett	Arthur W. Benson
Edmonton, N. Y.	1899	1899	1949	Fred H. Ludwig	Fred H. Ludwig	John J. Ford
Seattle, Wash.	1901	1901	1921	Ira J. Milligan	Ira J. Milligan	C. T. Parmelee
Pawtucket, R. I.	1849	1849	1901	Charles L. Jackman	Charles L. Jackman	Walter Williamson
Philadelphia, Pa.	1895	1895	1908	John W. Russell	John W. Russell	George C. Hopson
Wilkes-Barre, Pa.	1887	1887	1913	Frederick F. Hoadley	Frederick F. Hoadley	Robert R. Hoadley
Concord, N. H.	1886	1886	1921	R. F. Grohe	R. F. Grohe	R. G. Adams
Philadelphia, Pa.	1880	1880	1901	John R. Kitch	John R. Kitch	Francis S. Goff, Jr.
New Berlin, New York	1896	1897	1954	J. J. Crum	J. J. Crum	Robert M. Moore
Chicago, Illinois	1887	1887	1917	Harlan T. Moses	Harlan T. Moses	L. M. Dunathan
Providence, R. I.	1800	1913	1914	T. Harvey Ferris	T. Harvey Ferris	Franklin N. Folsom
Chicago, Illinois	1913	1913	1914	John L. Train	John L. Train	John Griffiths
Shelby, Ohio	1918	1919	1925	Lee O. Tracy	Lee O. Tracy	Ralph E. Hoffman
Providence, R. I.	1863	1863	1902			Delbert W. Gross
Utica, New York	1903	1903	1903			
Utica, New York	1914	1914	1924			
Montpelier, Vermont	1828	1828	1927			

Table 1 - Fire, Marine and Casualty Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1954 - Continued

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted To Mass.	President	Secretary
MASSACHUSETTS STOCK COMPANIES						
American Employers' Insurance Company	Boston, Mass.	1923	1923	1923	Edward A. Larner	Warren G. Reed
American Policyholders' Insurance Company	Boston, Mass.	1929	1929	1929	Charles E. Hodges	Robert Clinton
Boston Indemnity Insurance Company	Boston, Mass.	1954	1954	1954	Ernest L. Woodside	Ernest L. Woodside
Boston Insurance Company	Boston, Mass.	1873	1874	1874	Donald C. Bowersock	Ernest L. Woodside
Employers' Fire Insurance Company, The	Boston, Mass.	1921	1921	1921	Edward A. Larner	Warren G. Reed
Halifax Insurance Company of Massachusetts	Boston, Mass.	1954	1955	1954	Edward A. Larner	Warren G. Reed
Massachusetts Bonding & Insurance Company	Boston, Mass.	1907	1907	1907	Wallace Falvey	Donald Falvey
Massachusetts Fire & Marine Insurance Co.	Boston, Mass.	1910	1910	1910	John C. Evans	J. G. Niederlitz
Massachusetts Plate Glass Company	Boston, Mass.	1919	1919	1919	John E. O'Neil	Samuel Ginsburg
New England Insurance Company	Springfield, Mass.	1919	1920	1920	William A. Hebert	Charles C. Wright
Old Colony Insurance Company	Boston, Mass.	1906	1906	1906	D.C. Bowersock	Ernest L. Woodside
Plymouth Insurance Company	Boston, Mass.	1934	1934	1934	C.C. Hewitt	Collin Graham
Springfield Fire & Marine Insurance Co.	Springfield, Mass.	1849	1851	1851	William A. Hebert	Charles C. Wright
MASSACHUSETTS TITLE COMPANIES						
Massachusetts Title Insurance Company	Boston, Mass.	1885	1885	1885	Henry W. Davies	Arthur Vitagliano
Title Insurance Company of Hampden County	Springfield, Mass.	1925	1925	1925	James E. Davis	Maurice E. Park
STOCK COMPANIES OF OTHER STATES						
Aetna Casualty & Surety Company, The	Hartford, Conn.	1883	1907	1908	Morgan B. Brainard	James B. Slimmon
Aetna Insurance Company	Hartford, Conn.	1819	1819	1856	Clinton L. Allen	D.F. Kirschman
Affiliated F M Insurance Company	Providence, R.I.	1949	1950	1950	Robert P. Swan	Frederick L. Crossman
Agricultural Insurance Company	Watertown, N.Y.	1863	1853	1889	R.G. Horr	K.E. Chapman
Albany Insurance Company	New York, N.Y.	1811	1811	1878	Cornelius M. Gallagher	Frank J. Barry
All-American Casualty Company	Chicago, Ill.	1950	1951	1954	E.E. Ballard	A.J. Schmidt
Allied Fire Insurance Company (Utica)	Utica, N.Y.	1923	1923	1924	John L. Train	Alfred E. Hoffman
Allstate Fire Insurance Company	Chicago, Ill.	1931	1932	1951	Calvin Fentress, Jr.	Henry S. Moser
Allstate Insurance Company	Skokie, Ill.	1931	1931	1951	Bruno C. Vitt	Paul Rutter
American Insurance Company, The (N.J.)	Newark, N.J.	1846	1846	1874	Robert Z. Alexander	Archer O'Reilly, Jr.
American Automobile Fire Insurance Co.	St. Louis, Mo.	1927	1912	1928	H.G. Evans	C.R. Ellis
American Automobile Insurance Company	St. Louis, Mo.	1911	1912	1922	Robert Z. Alexander	Archer O'Reilly, Jr.
American Aviation & General Insurance Co.	Reading, Pa.	1944	1944	1945	H.G. Evans	C.R. Ellis
American Bonding Company	Baltimore, Md.	1894	1894	1928	Beverly H. Mercer	Harry Y. Wright
American Casualty Company	Reading, Pa.	1902	1903	1944	H.G. Evans	C.R. Ellis
American Central Insurance Company	New York, N.Y.	1853	1853	1872	W.E. Miller	C.R. Ellis
American Credit Indemnity Company	Baltimore, Md.	1893	1893	1896	A.F. Stone	E.F. Kane
American Druggists Fire Insurance Co.	Cincinnati, Ohio	1906	1907	1909	J.S. Rutledge	David P. Pickrel
American Eagle Fire Insurance Company	New York, N.Y.	1915	1915	1915	Franka Christensen	Wm. E. Lamm, Jr.
American Equitable Assurance Company	New York, N.Y.	1918	1918	1918	William J. Reynolds	William S. Nagel
American Fidelity & Casualty Company (Va.)	Richmond, Va.	1926	1926	1938	I.S. Markel	O.I. Shapland

STOCK COMPANIES OF OTHER STATES (Cont.)

American Fidelity Company	1900	1901	1946	Lester S. Harvey	Lloyd R. Perkins
American and Foreign Insurance Co.	1896	1897	1927	Clarke Smith	M.J. Rhew
American Guarantee & Liability Insurance Company	1939	1939	1940	Neville Pilling	Thomas Parsons III
American Home Assurance Company	1899	1899	1954	Olin L. Brooks	John R. Van Horne
American Marine and General Insurance Company	1951	1951	1954	E.D. Patton	John F. Smith
American Motorists Insurance Company	1926	1926	1926	H.G. Kemper	T.H. Gillespie
American National Fire Insurance Company	1947	1947	1947	John C. Evans	Joseph G. Niederlitz
American Re-Insurance Company	1933	1933	1933	Edward L. Mulvehill	David H. Houghtaling
American Reserve Insurance Company	1919	1920	1944	Merle L. Rouse	David H. Houghtaling
American Surety Company	1881	1884	1884	W.E. McKell	A.H. Russell
American Union Insurance Company	1923	1923	1923	John Newlands	Thomas E. Owen
Associated Indemnity Corporation	1922	1923	1923	Robert Z. Alexander	C.C. Anderson
Automobile Insurance Company, The	1907	1913	1954	Morgan B. Brainard	James B. Slimmon
Bankers Indemnity Insurance Company	1925	1926	1930	Bruno C. Vitt	John C. Montgomery
Bankers and Shippers Insurance Company	1918	1919	1919	A.E. Heacock	E.G. Crapser
Birmingham Fire Insurance Company (Pa.)	1871	1871	1927	W.A. Rattelman	J.W. Hitchens
Buffalo Insurance Company	1867	1867	1873	George W. Sailor	John W. Dillon
Caledonian-American Insurance Company	1897	1898	1898	George L. Armstrong	James M. Kay
California Insurance Company	1864	1895	1914	F.H. Spencer	H.B. McGuire
Calvert Fire Insurance Company	1923	1925	1953	H.L. Van Horn	J. Francis Iretton
Camden Fire Insurance Association, The	1841	1841	1900	Barry Truscott	Roy L. Campbell
Carolina Casualty Insurance Company	1943	1943	1954	Shepard Broad	Andre Schwiliter, Jr.
Centennial Insurance Company	1941	1941	1944	M.F. York	J. Harold Poole
Central States Fire Insurance Company, The	1915	1916	1938	John A. North	John C. McGurkin
Century Indemnity Company, The	1926	1926	1926	R.E. McGinnis	H.J. Hudson
Century Indemnity Company, The	1917	1923	1936	Clinton L. Allen	D.F. Kirschman
Charter Oak Fire Insurance Company, The	1931	1935	1936	J. Boyle Dewitt	Walter R. Hearick
Church Fire Insurance Corporation	1929	1929	1930	Clarence G. Michalis	Gordon Fearney
Citizens Casualty Company	1928	1928	1954	Jack Hyman	Walter White
Citizens Insurance Company (N.J.)	1929	1929	1930	J.C. Hulett	F.T. Penn
Columbia Casualty Company	1920	1920	1920	Laurence S. Jones	Donald H. Whitney
Columbia Insurance Company (N.Y.)	1939	1939	1939	H. Lloyd Jones	F.E. Newton
Commerce Insurance Company	1859	1859	1864	George D. Mead	Alonzo W. Morgan
Commercial Insurance Company (N.J.)	1909	1910	1912	John R. Cooney	E.A. Blendow
Commercial Union Fire Insurance Company, The	1890	1891	1895	H.W. Miller	D.H. Whitney
Commonwealth Insurance Company, The	1886	1886	1887	William L. Nolen	R.P. Stockham
Connecticut Fire Insurance Company	1850	1850	1856	John A. North	Selden K. Griffen
Connecticut Indemnity Company	1917	1931	1897	Peter J. Berry	Ernest V. Goodwin
Continental Casualty Company	1897	1897	1901	Roy Tuchbreiter	John A. Henry
Continental Insurance Company, The	1853	1853	1856	Frank A. Christensen	Wm. E. Lamm, Jr.
Detroit Fire and Marine Insurance Co.	1866	1866	1888	John C. Evans	Joseph G. Niederlitz
Dubuque Fire and Marine Insurance Co.	1946	1946	1946	Milton D. Ebner	Charles J. Schrup
Eagle Fire Company, The (N.Y.)	1806	1806	1923	Everard P. Smith	J.M. Kild
Emco Insurance Company	1919	1936	1953	W.F. Gaunitz	T.F. Shortall
Empire State Insurance Company	1928	1928	1928	R.G. Horr	E.E. Chapman
Employers Reinsurance Corporation	1914	1914	1914	Frank P. Proper	S.L. Stebbins
Equitable Fire and Marine Insurance Co.	1859	1860	1862	John A. North	Selden K. Griffen
Excelsior Insurance Company	1923	1923	1923	Forrest H. Witmeyer	Mildred T. Lann
Export Insurance Company	1919	1919	1920	W.K. Love, Jr.	J.J. Flood
Farmers Fire Insurance Company (Pa.) The	1853	1853	1897	C.M. Kerr, Jr.	W. McConkey Kerr
Federal Insurance Company (N.J.)	1901	1901	1903	Percy Chubb, 2nd	Joseph J. Magrath
Fidelity and Casualty Company, The	1875	1876	1876	Frank A. Christensen	Wm. E. Lamm, Jr.

Table 1 - Fire, Marine and Casualty Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1954 - Continued

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
STOCK COMPANIES OF OTHER STATES (Cont.)						
Fidelity and Deposit Company	Baltimore, Md.	1890	1890	1893	Beverly H. Mercer	Samuel Hopkins
Fidelity-Phenix Fire Insurance Company	New York, N.Y.	1910	1910	1910	Frank A. Christensen	Wm. E. Lamb, Jr.
Fire Association of Philadelphia	Philadelphia, Pa.	1820	1817	1872	Kenneth B. Hatch	Victor A. Rainey
Fireman's Fund Indemnity Company	San Francisco, Calif.	1930	1930	1930	James F. Crafts	Jack B. McCowan
Fireman's Fund Insurance Company	San Francisco, Calif.	1863	1863	1869	Albert W. Howard	Jack B. McCowan
Firemen's Insurance Co. of Washington & Georgetown	Washington, D.C.	1837	1837	1913	John R. Cooney	V.M. Hoffman
Firemen's Insurance Company of Newark, New Jersey	Newark, N.J.	1855	1855	1875	John R. Cooney	H.C. Houghton
First National Insurance Company of New York	Seattle, Wash.	1928	1928	1875	W.L. Campbell	H.W. Ewart
Fulton Fire Insurance Company, The	Hartford, Conn.	1935	1928	1929	F. Elmer Sammons	W. Neill
General Exchange Insurance Corporation	New York, N.Y.	1929	1929	1929	Lewis L. Lukes	Herbert H. Metzger
General Insurance Company of America	New York, N.Y.	1925	1925	1925	W.L. Campbell	William D. Rnew
General Reinsurance Corporation	New York, N.Y.	1921	1921	1932	James A. Cathcart, Jr.	H.W. Ewart
Girard Insurance Company of Philadelphia, Pa.	Newark, N.J.	1853	1853	1912	John R. Cooney	Edgar Clark
Glens Falls Indemnity Company	Glens Falls, N.Y.	1932	1932	1872	George D. Mead	H.C. Houghton
Glens Falls Insurance Company	Glens Falls, N.Y.	1849	1850	1871	George D. Mead	Alonzo W. Morgan
Globe Indemnity Company	New York, N.Y.	1911	1911	1871	Clarke Smith	Alonzo W. Morgan
Globe & Republic Insurance Co. of America (Pa.)	New York, N.Y.	1862	1862	1912	John R. Barry	M.J. Rheu
Granite State Fire Insurance Company	Manchester, N.H.	1885	1885	1886	Lester S. Harvey	William S. Nagel
Great American Indemnity Company	New York, N.Y.	1926	1926	1886	Gustav F. Michelbacher	Edward P. Turner, Jr.
Hanover Fire Insurance Company, The	New York, N.Y.	1872	1872	1926	John C. Evans	Joseph G. Niederlitz
Hartford Accident and Indemnity Company	New York, N.Y.	1852	1852	1872	F. Elmer Sammons	Joseph G. Niederlitz
Hartford Fire Insurance Company	Hartford, Conn.	1913	1852	1859	Wilson C. Jainsen	Herbert H. Metzger
Hartford Live Stock Insurance Company	Hartford, Conn.	1810	1810	1913	C.S. Kremer	Francis T. Fenn
Hartford Steam Boiler Inspection & Insurance Co.	Hartford, Conn.	1916	1816	1856	J.C. Hullet	Francis T. Fenn
Home Indemnity Company, The	Hartford, Conn.	1866	1866	1867	Lyman B. Brainerd	C. Edgar Blake
Home Insurance Company, The	New York, N.Y.	1930	1830	1930	Kenneth E. Black	John Glendening
Home Fire and Marine Insurance Co. of California	New York, N.Y.	1853	1853	1856	Kenneth E. Black	John Glendening
Homeland Insurance Company, The	San Francisco, Calif.	1864	1864	1918	James F. Crafts	Jack B. McCowan
Illinois Fire Insurance Company	New York, N.Y.	1927	1927	1927	William L. Nolen	Jack B. McCowan
Industrial Insurance Company of North America	Chicago, Ill.	1876	1876	1927	W.S. Whitford	R.P. Stockham
Industrial Insurance Company of Holland Township	Philadelphia, Penn.	1920	1876	1953	John A. Diemand	Arthur A. Krueger
Insurance Co. of the State of Pennsylvania, The	Des Moines, Iowa	1946	1946	1920	George Olmsted	Frank A. Eger
International Fidelity Insurance Company	Philadelphia, Penn.	1794	1792	1954	John A. Diemand	K.P. Anderson
Inter-Ocean Reinsurance Company	New York, N.Y.	1904	1794	1861	John A. Brooks	J. Kenton Eisenbrey
Jersey Insurance Company of New York	Jersey City, N.J.	1918	1905	1903	Robert A. Altschuler	Elmer Van Dusen
Kansas City Fire and Marine Insurance Company	Cedar Rapids, Iowa	1938	1920	1912	Karl P. Blaise	Alexander G. Osborne
London & Lancashire Indemnity Co. of America	New York, N.Y.	1929	1938	1938	E. G. Heacock	E.D. Obrecht
Manhattan Fire and Marine Insurance Company	Kansas City, Mo.	1915	1929	1938	Morton T. Jones	E.G. Craper
Maryland Casualty Company	Hartford, Conn.	1923	1929	1950	Gilbert Kingan	John W. Starr
	New York, N.Y.	1915	1915	1924	Walter Meigs	H.K. Green
	Baltimore, Md.	1898	1924	1924	William T. Harper	Ronald F. Dadd
			1898	1898		Glenn C. Bramble

STOCK COMPANIES OF OTHER STATES (Cont.)

Mechanics and Traders Insurance Company	Hartford, Conn.	1933	1933	H.B. Collamore	W. Neill
Medical Protective Company, The	Fort Wayne, Ind.	1909	1923	Byard H. Smith	B. Robert Lancaster
Merchants Insurance Company of America	New York, N.Y.	1897	1897	William L. Nolen	R.P. Stockham
Merchants Fire Assurance Corporation of N.Y.	New York, N.Y.	1910	1910	Walter F. Brady	John A. Sanders
Merchants & Manufacturers Insurance Company	New York, N.Y.	1936	1938	Joseph M. Byrne, Jr.	William S. Nagel
Merchants Fire Insurance Company, The (Colo)	Denver, Colo.	1907	1907	C.H. Gardner	Hazel O'Neill
Mercury Insurance Company	St. Paul, Minn.	1925	1925	A.B. Jackson	J.F. Driscoll
Metropolitan Casualty Insurance Co. of N.Y., The	Newark, N.J.	1874	1874	John R. Cooney	E.A. Blindow
Michigan Fire and Marine Insurance Company	Springfield, Mass.	1880	1908	William A. Hebert	Stewart H. Manson
Milwaukee Insurance Company of Milwaukee, Wis.	Newark, N.J.	1882	1885	John R. Cooney	H.C. Houghton
Minneapolis Fire and Marine Insurance Co.	Hartford, Conn.	1902	1902	John A. North	Selden K. Griffen
National Casualty Company of Detroit	Detroit, Mich.	1904	1921	Murray D. Lincoln	W.C. Butterfield
National Fire Insurance Co. of Hartford	Hartford, Conn.	1889	1871	H.B. Collamore	W. Neill
National-Ben Franklin Insurance Co. of Pittsburgh, Pa.	Newark, N.J.	1910	1911	John R. Cooney	H.C. Houghton
National Fire Insurance Company	Keene, N.H.	1935	1936	James C. Farmer	R.C. Carrick
National Surety Corporation	New York, N.Y.	1933	1933	Ellis H. Carson	Henry Howard
National Union Fire Insurance Company (Pa.)	Pittsburgh, Pa.	1901	1901	W.A. Rattelman	J.W. Hitchens
New Amsterdam Casualty Company	Baltimore, Md.	1898	1899	J.D. Mahon	Sifford Pearre
Newark Insurance Company	Newark, N.Y.	1811	1877	Clarke Smith	M.J. Rhew
New Hampshire Fire Insurance Company	Manchester, N.H.	1869	1870	Lester S. Harvey	Theodore W. Smith
New York Fire Insurance Company	New York, N.Y.	1832	1925	John R. Barry	William S. Nagel
New York Underwriters Insurance Company	New York, N.Y.	1925	1925	J.C. Hulett	F.R. Scott
Niagara Fire Insurance Company	New York, N.Y.	1850	1857	Frank A. Christensen	William E. Lamm, Jr.
North American Casualty & Surety Reinsurance Corp.	New York, N.Y.	1940	1941	E. Brandi	F.H. Jutton
North American Fire and Marine Reinsurance Corp.	New York, N.Y.	1940	1942	J.K. Battershill	C.R. Brundage
Northern Insurance Company, The	New York, N.Y.	1897	1897	Charles H. Conklin	O.T. Ramsey
North River Insurance Company	New York, N.Y.	1822	1898	Alexander L. Ross	William J. Fagan
Northwestern Fire & Marine Insurance Company	Minneapolis, Minn.	1906	1917	C.W. Hall	Frederic D. Weid
Northwestern National Insurance Company	Milwaukee, Wis.	1869	1872	Charles D. James	Fred W. Weidenfeller
Ohio Casualty Insurance Company	Hamilton, Ohio	1919	1920	Howard L. Stoneker, Jr.	Joseph L. Marcum
Ohio Farmers Insurance Company	Lakoy, Ohio	1846	1872	Gilbert Kingan	J.C. Hestland
Orient Insurance Company	Hartford, Conn.	1807	1872	E.G. Heacock	C.W. Chappeler
Pacific Fire Insurance Company	New York, N.Y.	1851	1851	John L. Mylod	N.F. Henry
Pacific National Fire Insurance Company	San Francisco, Calif.	1911	1915	Phillip J. Priore	G. Leicester Parker
Patriotic Insurance Company of America	New York, N.Y.	1922	1923	Richard C. Carrick	William F. Perry
Peerless Casualty Company	Keene, N.H.	1901	1903	John A. Dilemand	R.P. Stockham
Pennsylvania Fire Insurance Company	New York, N.Y.	1825	1871	John A. North	F. Kenton Eisenbrey
Philadelphia Fire and Marine Insurance Company	Philadelphia, Pa.	1923	1923	H. Lloyd Jones	F.E. Newton
Phoenix Indemnity Company	Hartford, Conn.	1922	1922	John A. North	Selden K. Griffen
Phoenix Insurance Company, The	Detroit, Mich.	1854	1859	R.H. Platts	F.S. Brown
Planet Insurance Company	Philadelphia, Penn.	1944	1947	Edward T. Moynahan	Douglas R. Phillips
Potomac Insurance Co. of the Dist. of Columbia, The	Philadelphia, Penn.	1831	1914	Roy E. Carr	J. Austin Carroll
Providence Washington Indemnity Company	Providence, R.I.	1947	1949	Roy E. Carr	J. Austin Carroll
Providence Washington Insurance Company	Providence, R.I.	1799	1872	Henry C. Pitot	John P. Bolton
Provident Fire Insurance Company (N.H.)	New York, N.Y.	1924	1924	Gilbert Mather	John J. Buswell
Quaker City Fire and Marine Insurance Co.	Philadelphia, Penn.	1930	1943	Clarke Smith	M.J. Rhew
Queen Insurance Company of America	New York, N.Y.	1891	1891	Kenneth B. Hatch	Victor A. Rainey
Reliance Insurance Company of Philadelphia	Philadelphia, Penn.	1949	1950	John C. Evans	Joseph G. Niederlitz
Rochester American Insurance Company	New York, N.Y.	1928	1928	Clarke Smith	M.J. Rhew
Royal Indemnity Company of New York	New York, N.Y.	1910	1911	Gilbert Kingan	C.W. Chappeler
Safeguard Insurance Co. of New York	Hartford, Conn.	1915	1915	Alan O. Robinson	Herman L. Wilkens
Seaboard Fire and Marine Insurance Co.	New York, N.Y.	1929	1952		

Table 1 - Fire, Marine and Casualty Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1954 - Continued

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
STOCK COMPANIES OF OTHER STATES (Concl.)						
Seaboard Surety Company	New York, N.Y.	1927	1928	1928	Robert W. Watt	Harold W. Rudolph
Security Insurance Co. of New Haven, Conn.	New Haven, Conn.	1841	1841	1874	Peter J. Berry	Bernard J. Daenzer
Service Casualty Company of New York	New York, N.Y.	1945	1945	1952	Emil C. Chervenak	Stanley B. Ecker
Service Fire Insurance Company of New York	New York, N.Y.	1929	1929	1951	John J. Chervenak	Stanley B. Ecker
South Carolina Insurance Company of Columbia	Columbia, S.C.	1910	1910	1954	John J. Seibels	J.M. Bigham
Standard Accident Insurance Company	Detroit, Mich.	1884	1884	1888	R.H. Platts	F.S. Brown
Standard Fire Insurance Company, The	Trenton, N.J.	1905	1910	1913	Morgan B. Brainard	James B. Slimmons
Standard Fire Insurance Co. of New York	Hartford, Conn.	1868	1868	1910	F. Glenn Breen	George W. Arnett
Standard Insurance Company of America	New York, N.Y.	1896	1922	1922	Clinton L. Allen	D.F. Kirschman
Star Insurance Company of New York	Hartford, Conn.	1896	1897	1915	Clarke Smith	M.J. Rhew
St. Paul Fire and Marine Insurance Co.	New York, N.Y.	1865	1865	1872	A.B. Jackson	J.F. Driscoll
St. Paul-Mercury Indemnity Company	St. Paul, Minn.	1926	1926	1930	A.B. Jackson	J.F. Driscoll
Summit Fidelity and Surety Company	Akron, Ohio	1939	1940	1953	A.J. Bianchi	G.M. Secaur
Sun Indemnity Company of New York	New York, N.Y.	1929	1929	1930	W.M. Kearns	R.A. Kearney
Sun Transatlantic Reinsurance Co. of New York	New York, N.Y.	1929	1930	1930	Phillip J. Priore	G. Leicester Parker
Transatlantic Reinsurance Company	New York, N.Y.	1952	1953	1953	Laurence S. Kennedy	Francis J. O'Brien
Transcontinental Insurance Co. of New York	Hartford, Conn.	1925	1925	1925	H.B. Collamore	W. Neill
Transportation Insurance Company of Chicago	Chicago, Ill.	1938	1938	1952	Roy Tuchbreiter	John A. Henry
Travelers Fire Insurance Company, The	Hartford, Conn.	1923	1924	1925	J. Doyle Dewitt	Walter R. Rearick
Travelers Indemnity Company, The	Hartford, Conn.	1903	1906	1907	J. Doyle Dewitt	Lester A. Klein
Travelers Insurance Company, The (acc. dept.)	Hartford, Conn.	1863	1864	1864	J. Doyle Dewitt	Carroll P. Osgood
Travelers Indemnity Company	Hartford, Conn.	1860	1861	1910	H. Lloyd Jones	F.E. Newton
United Firemen's Insurance Company	New York, N.Y.	1860	1861	1910	H. Lloyd Jones	F.E. Newton
United National Indemnity Company	Hartford, Conn.	1944	1944	1945	H.B. Collamore	W. Neill
United States Casualty Company	New York, N.Y.	1895	1895	1895	George E. Day	Frank M. Bullen
United States Fidelity and Guaranty Company	Baltimore, Md.	1896	1896	1896	E. Asbury	C.J. Fitzpatrick
United States Fire Insurance Co. of New York	New York, N.Y.	1824	1824	1912	Harold Junker	Walter F. Pfost
Universal Insurance Company (N.J.)	New York, N.Y.	1921	1921	1921	S. Curtis Bird	John G. Tice
Vigilant Insurance Company	New York, N.Y.	1939	1939	1941	Percy Chubb, 2nd	Joseph J. Magrath
Virginia Fire and Marine Company (Va.)	New York, N.Y.	1832	1832	1906	Clarke Smith	M.J. Rhew
Virginia Surety Company	Toledo, Ohio	1927	1927	1954	J.E. Hankison	Geo. J. Love
Westchester Fire Insurance Company	New York, N.Y.	1837	1870	1869	Alexander L. Ross	Walter Pfost
World Fire and Marine Insurance Co., The	Hartford, Conn.	1921	1924	1924	Clinton L. Allen	D.F. Kirschman
Yorkshire Insurance Company, The	New York, N.Y.	1926	1927	1936	Alan O. Robinson	Herman L. Wilkens
TITLE COMPANIES OF OTHER STATES						
City Title Insurance Company	New York, N.Y.	1929	1936	1954	Otto Fromkes	Saul Fromkes
Home Title Guaranty Company	Brooklyn, N.Y.	1933	1933	1953	Henry J. Davenport	Virginia A. Mooney
Lawyers Title Insurance Corp.	Richmond, Va.	1925	1925	1952	Joseph F. Hall	J. Bragg Lyne
Title Guaratee and Trust Co.	New York, N.Y.	1883	1883	1954	William H. Deatly	Harriet Z. Black

Table 1 - Fire, Marine and Casualty Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1954 - Continued

NAME OF COMPANY	Home Office	Incorporated	Commenced Business in U.S.A.	Admitted to Mass.	United States Manager	Location
UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES						
Accident & Casualty Insurance Company, Limited	Winterthur, Swtld.	1875	1936	1937	H. G. Evans	New York, N.Y.
Alliance Assurance Company, Limited	London, England	1824	1911	1911	Chubb & Son	New York, N.Y.
Alia Assurance Company, Limited	London, England	1808	1886	1890	Cornelius M. Gallagher	New York, N.Y.
Baltise Marine Insurance Company, Limited	Basle, Swtld.	1864	1949	1951	Richard B. Masters	San Francisco, Calif.
British America Assurance Company, The	Toronto, Canada	1833	1874	1893	Crum & Forster	New York, N.Y.
British & Foreign Marine Insurance Co., Ltd., The	Liverpool, England	1863	1876	1880	Frank B. Zeller	New York, N.Y.
British General Insurance Company, Limited, The	London, England	1904	1920	1920	Harry W. Miller	New York, N.Y.
Caledonian Insurance Company of Scotland	Edinburgh, Scotland	1805	1890	1891	Raymond T. Sweeney	Hartford, Conn.
Car & General Insurance Corporation Limited	London, England	1903	1924	1924	Henry C. Pitot	New York, N.Y.
Century Insurance Company, Limited, The	Edinburgh, Scotland	1885	1911	1912	Roland H. Gwyn	New York, N.Y.
Commercial Union Assurance Company, Limited	London, England	1861	1871	1871	Harry W. Miller	New York, N.Y.
Eagle Star Insurance Company, Limited	London, England	1904	1916	1917	Talbot, Bird & Co., Inc.	New York, N.Y.
Employers' Liability Assurance Corp., Limited	London, England	1880	1886	1886	Edward A. Lerner	Boston, Mass.
General Accident Fire and Life Assurance Corp., Ltd.	Perth, Scotland	1891	1899	1899	William Bernhardt) Edward T. Maynard)	Philadelphia, Penn.
Guarantee Co. of No. America, The	Montreal, Canada	1851	1881	1881	H. Millar Rawlings	Montreal, Canada
Indemnity Marine Assurance Company, Limited	London, England	1824	1889	1917	Wm. H. McGee & Co., Inc.	New York, N.Y.
Law Union & Rock Insurance Company, Limited	London, England	1806	1897	1897	Gilbert Kingan	Hartford, Conn.
Liverpool & London & Globe Insurance Co., Ltd., The	Liverpool, England	1836	1848	1856	Clarke Smith	New York, N.Y.
London Assurance, The	London, England	1720	1872	1872	Walter Meiss	New York, N.Y.
London Guarantee & Accident Company, Limited	London, England	1869	1892	1893	H. Lloyd Jones	New York, N.Y.
London and Lancashire Insurance Co., Ltd., The	London, England	1861	1879	1879	Gilbert Kingan	Hartford, Conn.
London and Scottish Assurance Corp., Ltd.	London, England	1862	1914	1915	E. D. Patton	New York, N.Y.
Marine Insurance Company, Limited, The	London, England	1836	1884	1886	Chubb & Son	New York, N.Y.
Netherlands Insurance Co., The, Est. 1845	Curacao, Dutch W. I.	1845	1913	1913	Raymond T. Sweeney	Hartford, Conn.
New Zealand Insurance Company, Limited, The	Auckland, N. Zealand	1859	1859	1953	R. B. Master	San Francisco, Calif.
North British & Mercantile Insurance Co., Ltd.	London & Edinburgh	1809	1866	1867	William L. Molen	New York, N.Y.
Northern Assurance Company, Limited, The	London, England	1836	1854	1867	E. D. Patton	New York, N.Y.
Norwich Union Fire Insurance Society, Limited	Norwich, England	1797	1877	1879	Everard P. Smith	New York, N.Y.
Ocean Accident & Guarantee Corporation, Ltd., The	London, England	1871	1895	1896	Laurence S. Jones	New York, N.Y.
Ocean Marine Insurance Company, Limited, The	London, England	1859	1903	1941	William L. Molen	New York, N.Y.
Pacific Coast Fire Insurance Company, The	Vancouver, B.C.	1890	1926	1936	Roland H. Gwyn	New York, N.Y.
Palatine Insurance Company, Limited, The	London, England	1900	1901	1901	Harry W. Miller	New York, N.Y.
Phoenix Insurance Company, Limited	London, England	1782	1879	1879	H. Lloyd Jones	New York, N.Y.
Royal Exchange Assurance, The	Liverpool, England	1845	1851	1856	Clarke Smith	New York, N.Y.
Scottish Union and National Insurance Co., The	London, England	1720	1891	1904	Henry C. Pitot	New York, N.Y.
Sea Insurance Company, Limited, The	Edinburgh, Scotland	1824	1880	1880	Crenville S. Tompkins	Hartford, Conn.
Standard Marine Insurance Company, Limited	Liverpool, England	1875	1876	1926	Chubb & Son	New York, N.Y.
	Liverpool, England	1871	1888	1912	Gilbert Kingan (Fire) W. J. Roberts & Co., Inc. (full manager)	Hartford, Conn. New York, N.Y.
State Assurance Company, Limited, The	Liverpool, England	1891	1897	1898	Henry C. Pitot	New York, N.Y.

Table 1 - Fire, Marine and Casualty Insurance Companies Authorized to Transact Business in Massachusetts on December 31, 1954 - Concluded

NAME OF COMPANY	Home Office	Incorporated	Commenced Business in U. S. A.	Admitted to Mass.	United States Manager	Location
UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES						
Sun Insurance Office, Limited	London, England	1710	1882	1882	Philip J. Priore	New York, N. Y.
"Switzerland" General Insurance Company, Ltd.	Zurich, Swtзд.	1869	1872	1939	Swtзд. General, Inc.	New York, N. Y.
Thames and Mersey Marine Insurance Co., Ltd.	Liverpool, England	1862	1880	1883	Frank B. Zeller	New York, N. Y.
Union Assurance Society, Limited	London, England	1907	1909	1912	Harry William Miller	New York, N. Y.
Union Insurance Society of Canton, Ltd.	Victoria, Hongkong, China	1835	1917	1919	W. J. Roberts & Co., Inc.	New York, N. Y.
Union Marine & General Insurance Co., Ltd., The	Liverpool, England	1863	1880	1904	H. Lloyd Jones	New York, N. Y.
Western Assurance Company, The	Toronto, Canada	1851	1874	1873	Crum & Forster	New York, N. Y.
Zurich General Accident & Liability Ins. Co., Ltd.	Zurich, Swtзд.	1872	1913	1913	Neville Pilling	Chicago, Ill.

Table 2 - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1954

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
MASSACHUSETTS MUTUAL COMPANIES							
Abington	\$1,060,971	\$922,016	\$998,734	\$320,360	\$2,229,819	\$1,203,154	\$1,026,665
Albion	5,375,028	4,719,869	5,010,208	2,113,006	13,443,526	8,325,923	5,117,603
Allied American	74,884,830	67,519,236	70,934,390	38,485,243	139,113,941	114,334,933	24,779,058
American Mutual Liability	7,311,349	449,596	530,635	279,329	3,206,304	2,312,159	894,145
Arrow Mutual Liability	9,317,395	8,484,150	8,587,032	1,636,362	27,628,383	13,024,893	14,603,490
Arkwright Mutual	70,658	83,438	37,977	22,909	301,142	90,704	210,438
Associated Merchants	190,439	171,827	181,662	55,968	368,116	249,256	118,860
Attleboro Mutual Fire	191,722	238,633	163,887	118,481	898,193	260,540	637,645
Barnstable County Mutual Fire	2,893,188	2,596,183	2,742,887	808,179	4,744,721	3,418,044	1,326,677
Berkshire Mutual	15,856,394	15,678,867	14,125,241	3,171,025	50,065,429	25,623,686	25,623,686
Boston Manufacturers	2,693,408	2,258,097	14,292,149	967,123	5,163,108	2,959,765	2,203,343
Cambridge Mutual	837,835	810,379	708,495	346,814	1,707,117	1,850,549	526,568
Dorchester Mutual	838,109	863,245	777,927	390,661	1,640,175	1,838,624	801,651
Eastern Mutual Liability	3,268,953	2,774,102	3,118,886	1,342,717	5,838,987	3,135,158	2,703,829
Electric Mutual Liability	1,749,779	1,675,758	1,362,963	682,766	3,642,583	2,342,583	1,300,000
Federal Mutual	830,561	794,655	775,778	269,710	1,701,622	1,054,348	647,274
Fitchburg Mutual	8,225	11,564	7,349	7,134	71,391	9,735	21,864
Groveland Mutual	814,565	754,553	695,633	263,015	2,632,005	1,196,892	1,425,113
Hingham Mutual	4,062,836	3,962,473	3,681,934	1,543,037	9,307,202	3,639,165	5,318,037
Holyoke Mutual	6,014,918	5,999,213	5,836,580	1,176,093	17,768,534	8,463,551	9,304,983
Industrial Mutual	24,019,016	22,001,810	22,887,640	10,089,352	46,697,798	32,839,189	14,426,609
Liberty Mutual Fire	238,566,516	196,962,315	229,038,620	109,727,503	403,559,746	333,967,899	69,591,847
Lowell Mutual Insurance	310,014	492,045	408,272	190,868	809,162	599,431	209,431
Lumber Mutual	4,151,342	3,491,051	3,507,124	1,436,641	9,534,279	4,489,786	5,034,493
Lynn Mutual	1,158,589	1,118,993	1,079,142	431,084	2,296,528	1,182,202	1,116,326
Merchants and Farmers	502,391	455,400	396,584	184,840	985,885	626,976	358,909
Merrimack Mutual	8,193,021	6,845,051	7,476,447	2,901,368	14,559,553	8,644,888	5,704,665
Middlesex Mutual	4,596,673	4,394,242	4,211,444	1,681,557	9,959,128	4,644,240	5,314,888
Mutual Boiler and Machinery	11,819,486	10,887,829	11,397,125	1,908,358	13,049,320	7,461,649	5,587,671
Mutual Fire Assurance	39,965	73,497	26,244	7,345	444,483	70,288	374,195
Newburyport Mutual Fire	7,054	6,008	3,293	30	108,141	4,394	103,747
Norfolk and Dedham	4,011,878	3,658,551	3,746,788	1,436,051	7,941,431	4,581,391	3,360,040
Pioneer Mutual Insurance	910,003	841,825	884,453	448,453	836,470	509,709	326,762
Quincy Mutual	6,923,063	5,645,057	5,634,090	2,387,429	16,552,511	7,862,917	8,689,594
Salem Mutual	284,260	300,685	264,910	127,664	486,501	325,384	160,117
Traders and Mechanics	1,634,820	1,578,815	1,463,091	650,635	2,535,898	1,845,814	690,084
Transit Mutual	409,353	265,213	385,405	157,582	904,211	691,420	212,791
Transportation Mutual	316,932	248,685	290,447	146,604	1,085,336	572,863	512,473
United States Mutual Liability	224,350	202,829	196,618	101,875	933,636	373,496	560,140
West Newbury	68,958	34,806	68,812	9,658	44,984	21,939	23,045
Worcester Mutual	4,898,171	4,731,338	4,581,932	1,912,421	9,489,503	5,666,909	3,822,594
Totals	\$445,061,018	\$385,003,199	\$420,318,968	\$189,981,290	\$634,239,060	\$609,465,711	\$224,773,350

Table 2 - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1954 - Continued

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
MUTUAL COMPANIES OF OTHER STATES							
American Farmers Mutual	\$36,085	- \$32,744	-	\$3,274,393	\$3,036,007	\$1,463,603	\$1,572,404
American Manufacturers	9,796,064	9,078,704	\$9,428,598	-	15,872,635	12,372,635	3,500,000
Atlantic Mutual	24,720,910	20,818,636	20,818,636	1,563,767	58,168,919	33,549,140	24,619,779
Automobile Mutual	2,139,123	2,976,543	1,573,367	1,399,393	8,013,448	1,469,664	6,543,784
Benefit Assoc. of Rwy. Emp.	22,347,093	20,237,007	19,104,026	13,297,500	16,590,389	12,561,454	4,028,938
Blackstone Mutual	13,492,548	13,602,626	12,255,233	2,581,018	39,127,912	20,261,964	18,865,948
Central Mutual	21,680,345	19,144,047	20,439,699	7,104,665	40,818,059	28,443,707	12,374,352
Employers Mutual Fire	5,209,002	4,308,972	4,930,815	1,706,634	10,034,421	4,680,858	5,353,563
Employers Mutual Liability	91,806,238	78,971,357	88,011,979	44,838,153	163,816,061	125,289,045	38,526,016
Factory Mutual Liability	15,642,530	13,815,732	14,832,132	3,963,563	38,560,393	18,054,577	20,505,816
Federated Mutual	25,156,451	24,094,049	24,217,258	10,817,632	29,056,251	22,659,926	6,396,322
Firemen's Mutual	17,994,998	16,301,379	16,479,580	3,507,935	48,262,438	27,114,350	21,114,088
Florists Hall Association	7,862,334	614,964	815,974	340,701	1,931,449	1,010,304	921,145
Grain Dealers	15,873,125	14,338,247	15,148,129	5,679,801	23,782,604	15,302,057	8,480,547
Hardware Dealers	17,155,869	15,768,489	16,371,281	5,564,476	31,734,583	19,796,787	11,937,796
Hardware Mutual Casualty	52,609,026	55,503,448	60,330,804	28,913,856	70,946,274	56,635,634	14,310,640
Hardware Mutual Fire	21,685,437	23,936,649	24,854,172	9,452,926	32,049,602	25,310,383	6,739,219
Home Mutual	1,180,912	1,092,060	955,957	544,551	2,100,747	1,321,633	779,114
Indiana Lumbermens	16,192,133	14,111,999	15,606,507	5,520,076	21,443,326	16,438,353	5,104,973
Interboro Mutual Indemnity	4,676,167	3,753,127	4,454,733	1,860,385	10,440,689	8,253,699	2,186,990
Jewelers Mutual	307,167	284,159	267,853	104,213	681,887	250,110	431,777
Lumbermens Mutual Casualty	126,312,405	111,702,890	117,925,439	51,593,337	191,354,597	161,354,597	30,000,000
Lumbermens Mutual Insurance	10,892,840	9,762,476	10,214,517	4,145,104	16,931,769	11,730,167	5,201,602
Manufacturers Mutual	794,277	832,072	720,843	392,771	4,927,337	1,091,658	1,400,679
Manufacturers Mutual	29,510,418	28,632,972	26,224,046	5,311,057	84,527,299	39,480,633	45,046,666
Merchants and Business Men's	1,211,615	1,071,161	1,019,986	368,325	6,804,251	1,314,664	5,489,587
Merchants Mutual Casualty	16,210,095	14,176,161	15,724,057	6,135,199	27,011,644	17,891,346	3,810,298
Michigan Millers	10,955,640	9,927,358	10,307,399	3,908,577	18,157,901	12,173,212	6,984,689
Michigan Mutual Liability	42,177,421	38,564,702	40,269,550	19,622,789	58,283,985	43,310,274	11,973,711
Millers Mutual (Ill.)	6,474,796	5,224,689	6,117,034	2,028,009	12,644,197	5,556,236	7,288,961
Millers Mutual (Pa.)	1,793,127	1,654,431	1,685,433	615,427	4,412,081	1,810,484	2,601,617
Millers Mutual (Texas)	7,054,037	5,863,947	6,717,662	2,213,831	11,586,765	7,156,939	4,430,826
Millers National	5,713,158	5,834,411	5,461,948	2,800,172	11,070,048	7,069,030	4,001,018
Mill Owners Mutual (Iowa)	6,220,859	5,848,440	5,955,133	2,308,391	8,278,914	6,476,800	1,802,114
Mutual Benefit Health & Accident	139,651,265	126,042,934	136,413,937	75,834,325	149,159,442	88,484,530	60,674,912
Mutual Fire (Saco)	219,615	222,692	207,185	83,644	420,370	236,678	183,692
National Grange Mutual Liability	13,542,854	10,337,927	13,067,150	5,188,245	22,049,346	16,565,509	5,483,837
New London County Mutual	448,872	411,691	404,211	246,574	1,823,487	602,984	1,020,503
New York Central	1,019,850	985,322	922,082	507,889	1,811,575	1,127,675	683,900
Northwestern Mutual	25,346,619	21,940,915	24,092,140	8,423,840	47,456,998	28,631,596	18,825,402
Pawucket Mutual	4,130,714	3,604,606	3,599,502	1,389,743	8,028,361	5,580,285	2,448,076
Pennsylvania Lumbermens	6,891,857	6,943,056	6,503,484	3,248,904	15,430,567	8,453,361	6,977,206

MUTUAL COMPANIES OF OTHER STATES (Concl.)

Pennsylvania Millers	4,367,836	3,854,207	4,042,646	1,663,203	11,102,663	5,307,310	5,795,353
Phenix	519,655	591,761	473,785	261,847	772,882	713,771	730,183
Philadelphia Manufacturers	5,043,861	3,781,181	4,400,826	787,882	13,904,159	7,096,979	6,807,190
Preferred Mutual	2,184,485	1,912,433	1,904,739	1,904,433	3,959,443	2,604,862	1,354,581
Providence Mutual	6,905,503	5,872,857	6,369,794	6,369,794	18,830,264	9,815,999	9,014,265
Security Mutual	879,694	788,162	594,741	345,854	3,206,003	1,415,907	1,700,696
Shelby Mutual Casualty	14,874,339	9,152,372	12,202,274	5,908,148	33,458,210	25,424,643	8,933,567
Union Mutual	16,470,791	14,220,524	15,985,147	6,791,626	20,495,728	16,114,189	4,381,539
Utica Fire (Mutual)	31,910,767	1,530,986	1,085,984	491,472	2,792,971	1,767,866	1,025,105
Utica Mutual Insurance	26,734,644	30,512,232	30,512,232	373,187	55,203,120	44,406,393	10,796,727
Vermont Mutual	2,388,678	2,343,049	2,291,665	1,138,914	3,227,144	2,355,445	171,699
Totals,	\$938,768,728	\$832,976,065	\$885,156,295	\$387,068,924	\$1,528,349,179	\$1,036,784,785	\$491,564,394
MASSACHUSETTS STOCK COMPANIES							
American Employers	\$29,567,356	\$25,518,667	\$28,269,458	\$10,745,723	\$52,712,518	\$36,654,355	\$16,058,163
American Policyholders	2,416,290	2,393,045	1,999,705	1,177,900	6,430,528	4,251,718	2,178,810
Boston Indemnity Insurance	2,023,983	4,966	-	-	2,019,910	6,653	2,013,257
Boston Insurance	34,851,631	31,674,364	30,886,932	14,606,518	83,459,148	42,493,029	40,966,119
Craftsman Insurance	5,734,221	5,346,221	5,575,165	2,750,147	2,257,672	1,479,969	777,703
Employers Fire	14,271,629	14,063,150	13,556,918	6,283,335	25,426,486	15,672,740	9,753,748
Halifax Insurance	250,156	5,852	-	-	244,658	7,000	237,658
Heartstone Insurance	1,356,374	1,053,714	1,218,075	360,444	955,982	506,444	449,518
Mass. Bonding and Insurance	41,472,571	36,849,809	38,683,425	16,689,540	73,018,273	54,530,079	18,848,194
Massachusetts Casualty	4,784,100	1,424,851	1,735,239	1,526,813	2,272,292	1,435,572	6,846,420
Massachusetts Fire and Marine	4,775,384	4,445,238	4,388,898	2,097,629	11,104,825	5,100,357	6,004,468
Massachusetts Indemnity	7,552,583	5,320,718	7,074,087	2,005,985	17,622,625	10,481,447	7,141,175
Massachusetts Plate Glass	750,278	722,851	712,680	363,158	969,128	421,814	567,212
Massachusetts Protective Assoc. Acc. Dept.	15,416,012	9,931,848	10,962,213	4,923,232	57,171,513	11,617,553	45,553,960
New England Insurance	5,472,255	5,530,972	5,030,284	2,753,861	15,886,848	6,695,959	9,190,889
Old Colony	14,462,970	13,445,904	13,237,265	6,259,936	31,480,144	15,859,960	15,820,184
Plymouth Insurance	510,778	7,753	-	-	505,608	1,176	504,432
Springfield Fire and Marine	46,207,736	45,977,253	41,499,677	22,719,353	106,567,862	57,078,307	49,489,555
Totals:	\$228,876,307	\$203,717,136	\$204,828,415	\$94,263,594	\$490,125,995	\$264,284,532	\$225,841,463
MASSACHUSETTS TITLE COMPANIES							
Massachusetts Title Ins. Co.	\$49,538	\$49,630	\$749	-	\$154,075	\$143	\$153,932
Title Ins. Co. of Hampden County	4,191	4,088	2,191	-	103,255	1,058	102,197
Totals:	\$53,729	\$53,718	\$2,940	-	\$257,330	\$1,201	\$256,129

Table 2 - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1954 - Continued

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
LIFE COMPANIES (Accident Dept.) (q)							
Berkshire Life	-	-	\$433,793	\$166,659	-	-	-
Columbian National Life	-	-	2,107,608	1,384,757	-	-	-
John Hancock Mutual Life	-	-	54,256,436	38,096,882	-	-	-
Loyal Protective Life	-	-	4,717,396	1,522,696	-	-	-
Massachusetts Mutual Life	-	-	6,980,068	5,046,847	-	-	-
Monarch Life	-	-	15,135,070	6,867,387	-	-	-
Paul Revere Life	-	-	17,366,010	8,528,582	-	-	-
State Mutual Life	-	-	5,253,314	3,335,741	-	-	-
Totals:	-	-	\$106,249,695	\$64,949,551	-	-	-
(q) Other Totals Included in Life Department							
STOCK COMPANIES OF OTHER STATES							
Actna Casualty & Surety	\$160,972,588	\$130,598,746	\$153,146,570	\$59,440,089	\$303,524,522	\$214,167,674	\$89,356,848
Aetna Insurance	97,678,697	92,434,907	90,948,613	43,701,052	192,785,123	124,020,419	68,774,704
Affiliated F M	11,053,224	3,549,269	9,084,158	939,071	14,786,745	11,915,847	2,870,898
Agricultural	16,309,696	16,071,894	14,645,291	7,990,085	37,766,596	19,658,447	18,108,149
Albany	1,480,079	1,604,668	1,311,400	735,396	5,130,327	1,888,361	3,241,966
All American Casualty	1,437,114	1,604,227	1,081,549	1,574,949	5,029,876	540,465	4,489,411
Allied Fire (Utica)	668,545	795,336	618,251	418,361	2,014,257	820,522	1,193,735
Allstate Fire Insurance	19,840,692	19,439,240	19,273,432	5,257,014	26,613,978	20,094,629	6,519,349
Allstate Insurance	209,259,419	137,062,730	189,954,121	64,685,211	260,252,753	204,589,121	55,663,632
American (N.J.)	86,563,469	85,361,725	79,684,696	42,004,161	173,462,275	101,106,124	72,356,151
American Automobile Fire	18,961,782	16,467,006	18,416,010	6,004,624	25,732,631	15,303,675	10,428,956
American Automobile Insurance	53,308,211	51,969,650	51,832,850	21,416,493	91,434,047	58,615,297	32,818,750
American Aviation & General	7,804,637	7,589,967	7,442,429	1,710,415	12,829,919	8,110,937	4,718,922
American Bonding	313,632	71,085	-	-	3,860,534	436,789	3,423,745
American Casualty	33,866,881	26,825,711	28,273,355	13,150,648	52,443,327	38,335,666	14,107,661
American Central	6,778,415	6,737,387	6,297,624	3,183,911	16,178,329	8,858,977	7,319,352
American Credit	4,520,487	4,236,981	4,202,634	1,076,537	15,652,726	4,689,828	10,962,898
American Drugists	1,004,019	856,520	680,463	178,675	3,691,024	750,213	2,940,811
American Eagle	21,295,211	18,728,125	17,262,133	7,982,532	78,284,847	27,319,628	50,965,219
American Equitable	17,080,051	15,907,868	15,362,187	7,320,392	37,128,506	22,281,595	14,846,911
American Fidelity & Casualty (Va.)	26,263,410	25,975,113	24,799,901	11,530,096	38,619,924	27,718,282	10,901,282
American Fidelity Co. (N.H.)	4,443,780	3,489,140	4,274,767	1,603,422	6,488,371	4,563,666	1,924,705
American and Foreign	10,925,607	9,730,456	10,267,654	4,386,817	23,475,515	14,235,093	9,240,422
American Guarantee & Liability	7,185,576	6,556,171	6,761,242	3,031,419	16,435,079	10,152,454	6,282,625
American Home Assurance Co.	16,563,607	16,956,110	11,493,963	5,605,602	37,001,394	18,777,574	18,223,820

STOCK COMPANIES OF OTHER STATES (Cont.)

American Marine and General	250,393	189,461	193,863	97,548	1,879,979	272,392	1,607,587
American Motorists Insurance	36,254,957	30,565,148	34,684,057	14,550,038	58,363,855	50,363,855	8,000,000
American National	5,535,579	4,522,980	5,158,217	1,952,361	10,313,277	5,115,358	5,197,919
American Reinsurance	18,926,919	15,845,313	16,925,473	6,558,986	64,444,058	41,284,343	23,159,715
American Reserve	11,155,839	11,198,476	10,647,516	6,528,963	19,223,139	13,738,882	5,484,257
American Surety	42,765,552	39,611,274	39,611,274	18,863,507	76,938,133	53,353,724	23,584,409
American Union	3,354,056	3,622,026	3,015,280	1,800,785	9,347,942	4,483,560	4,484,382
Associated Indemnity	7,788,837	9,567,574	7,088,144	5,946,855	19,720,913	8,705,351	11,015,562
Automobile Insurance	58,577,432	54,287,877	53,782,346	23,835,663	112,686,426	66,336,266	46,350,160
Bankers Indemnity	353,716	19,855	-	-	10,382,361	44,085	10,382,361
Bankers and Shippers	8,879,063	8,779,633	8,345,784	4,217,252	19,642,927	10,395,854	9,247,073
Birmingham (Pa.)	3,931,162	3,508,913	3,542,129	1,754,346	9,553,496	6,188,906	3,364,590
Buffalo	5,813,963	5,544,716	5,094,144	2,445,623	12,681,156	9,080,989	3,600,167
Caledonian-American	981,616	837,254	837,254	462,979	3,280,657	1,724,277	1,556,380
California	4,282,884	4,219,749	3,825,740	1,932,740	9,915,150	5,450,019	4,465,131
Calvert	25,010,702	23,829,922	23,829,922	17,543,758	62,240,114	39,309,886	22,930,228
Camden	16,752,434	16,880,442	15,524,475	8,147,426	38,575,980	22,303,057	16,272,923
Carolina Casualty	4,785,740	3,758,616	4,317,986	1,832,689	4,652,258	2,980,449	1,671,809
Centennial	8,738,580	5,978,570	6,093,029	2,620,982	16,895,471	12,469,662	4,425,809
Central States	106,176	8,686,464	-	-	3,289,227	220,231	3,068,995
Central Surety & Insurance	10,920,710	10,441,785	10,557,076	4,884,223	20,187,247	13,688,128	6,499,119
Century Indemnity	17,276,655	16,327,680	16,536,111	7,945,646	31,043,828	21,217,311	9,826,517
Charter Oak	67,452	354,598	-	-	3,125,933	22,536	3,103,397
Church Fire	164,108	129,299	102,357	37,347	2,455,399	249,390	1,996,009
Citizens Casualty Company	3,624,136	3,018,190	3,138,827	1,409,774	7,595,023	5,688,603	1,936,420
Citizens (N.J.)	1,769,123	1,552,397	1,495,184	743,792	7,254,817	1,891,602	5,383,415
Columbia Casualty	9,612,281	8,742,669	8,964,820	3,476,132	21,179,945	13,913,760	7,264,185
Columbia (N.Y.)	4,534,350	5,001,445	4,233,458	2,395,730	11,065,699	6,528,266	4,537,433
Commerce Insurance	7,590,037	6,897,214	7,111,821	3,186,993	20,981,349	9,077,048	11,904,301
Commerce Insurance Co. (N.J.)	36,851,426	32,577,852	34,950,399	17,189,439	57,487,834	41,987,557	15,500,277
Commercial Union Insurance	3,242,306	3,193,921	3,001,287	1,519,574	7,636,140	4,134,453	3,501,687
Commonwealth	6,285,289	5,862,891	5,300,021	2,751,269	15,561,583	8,097,838	7,463,745
Connecticut Fire Insurance	28,213,841	27,048,127	25,969,473	12,984,918	67,190,237	32,825,740	34,364,497
Connecticut Indemnity	10,043,882	9,227,419	9,499,796	4,325,409	18,660,016	12,689,131	5,970,885
Continental Casualty	169,594,842	147,080,073	161,303,719	74,407,047	235,819,396	150,708,550	85,110,846
Continental Insurance	77,585,315	74,050,194	66,775,428	32,804,077	362,299,179	93,299,072	269,000,107
Detroit Fire and Marine	4,875,158	4,838,755	4,386,898	2,097,629	12,858,547	5,125,557	7,733,190
Dubuque Fire and Marine	3,332,672	3,582,371	3,131,344	1,643,385	6,761,933	4,518,483	3,233,180
Eagle (N.Y.)	3,452,087	3,070,392	3,227,581	1,555,654	8,069,976	4,836,796	3,233,180
Emco Insurance	30,067,595	22,945,526	28,483,154	11,013,432	44,313,584	34,114,892	10,198,692
Empire State	4,082,950	3,893,729	3,661,323	1,997,514	8,491,280	4,826,953	3,654,327
Employers Reinsurance Corp.	19,465,479	17,521,244	17,960,314	8,080,804	56,236,369	42,778,415	13,457,954
Equitable Fire and Marine	5,694,721	5,351,151	5,193,895	2,596,984	18,095,833	6,522,859	11,572,974
Excelsior Insurance	1,592,785	1,357,006	1,314,448	698,694	3,066,579	1,616,457	1,450,122
Export	530,868	495,856	422,844	124,380	3,037,929	733,757	2,304,172
Farmers (Pa.)	1,903,531	2,142,226	1,733,518	1,055,176	4,692,289	2,807,023	1,885,266
Federal Insurance (N.J.)	47,508,627	42,032,632	43,965,422	17,095,757	143,473,228	66,087,161	77,386,067
Fidelity and Casualty Co.	31,694,070	118,311,540	122,660,142	58,141,553	250,277,968	152,681,533	97,596,435
Fidelity and Deposit Co.	25,079,293	18,194,676	17,886,184	4,084,794	63,437,491	27,938,114	35,489,377
Fidelity-Phenix	61,677,733	58,925,646	51,009,661	26,572,115	319,776,047	72,445,042	247,331,005
Fire Association	42,089,914	32,932,542	30,612,787	15,493,483	82,814,244	41,664,214	41,150,030
Fireman's Fund Indemnity	26,551,243	51,291,903	23,464,377	10,567,244	50,605,648	32,000,061	18,605,587

Table 2 - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1954 - Continued

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
STOCK COMPANIES OF OTHER STATES (Cont.)							
Firmen's Fund Insurance	\$180,573,445	\$110,626,104	\$109,500,425	\$49,313,806	\$312,040,378	\$159,693,466	\$152,346,912
Firmen's (D.C.)	606,445	606,445	531,759	232,011	2,023,006	954,824	1,068,182
Firmen's (N.J.)	86,234,691	66,234,691	58,391,370	31,135,009	172,527,301	87,069,563	85,682,738
First National	5,091,737	4,960,590	3,703,485	1,952,354	14,625,323	7,485,991	7,139,332
Franklin National	4,014,121	3,703,763	3,736,239	1,886,200	11,015,743	4,808,927	6,206,916
Fulton	619,532	19,181	-	-	3,459,822	16,500	3,443,322
General Exchange	138,452,462	122,253,632	134,037,580	62,751,861	190,863,622	142,598,353	47,988,269
General Insurance	46,056,574	41,225,802	43,186,240	15,177,868	108,539,338	55,841,400	52,797,938
General Insurance Corp.	26,345,301	21,674,437	23,721,576	8,559,793	86,826,805	54,679,960	31,246,845
Girard Insurance	6,660,901	6,713,491	6,089,011	3,252,964	15,214,977	8,567,045	6,647,932
Glens Falls Insurance	26,119,682	24,039,436	24,891,724	11,161,474	49,101,798	31,670,668	17,431,430
Glens Falls Indemnity	40,803,633	39,115,566	39,115,566	17,539,459	90,852,135	53,182,869	17,463,426
Globe Indemnity	38,306,438	41,099,509	36,273,884	22,122,019	80,306,355	49,596,580	30,709,795
Globe and Republic	6,410,566	5,950,594	5,760,820	2,745,147	13,868,338	8,089,534	5,778,804
Granite State	6,062,776	6,006,798	5,472,149	3,094,638	12,122,988	6,670,551	5,452,437
Great American Indemnity	39,925,406	35,061,622	37,941,691	16,562,840	68,550,255	44,093,687	24,456,568
Great American Insurance	75,092,775	75,366,582	67,876,924	36,555,545	224,940,249	88,119,808	136,820,441
Hanover	27,457,460	26,993,506	25,296,352	13,140,458	60,678,500	37,273,769	23,404,731
Hartford Accident & Indemnity	189,097,437	161,533,133	179,937,695	82,174,826	346,668,543	244,563,423	102,105,120
Hartford Fire Insurance	163,580,291	158,978,202	145,089,075	72,155,676	422,234,394	181,752,501	240,481,893
Hartford Livestock	1,186,202	1,095,603	1,008,550	520,382	5,546,325	789,676	4,756,649
Hartford Steam Boiler	23,600,922	17,080,920	20,646,346	3,863,948	58,081,192	35,273,169	22,808,023
Home Indemnity	36,036,815	33,883,715	33,915,607	16,471,434	60,466,853	40,418,914	20,047,939
Home Insurance	209,645,899	186,058,256	186,058,256	99,308,337	452,602,733	232,480,120	220,122,613
Home Fire and Marine	28,331,263	23,519,709	23,464,377	10,567,244	56,473,947	31,468,109	25,005,838
Homeland	3,173,394	2,929,967	2,706,537	1,400,028	7,981,016	4,078,746	3,902,270
Illinois	2,187,807	2,094,585	2,024,729	1,053,884	4,492,642	2,785,786	1,706,856
Indemnity Ins. Co. of N.A.	103,435,586	80,849,394	96,925,709	35,886,244	220,726,269	145,523,315	75,523,315
Industrial Insurance	6,701,615	7,008,464	6,132,137	3,254,139	11,080,362	8,832,286	2,248,076
Insurance Co. of No. America	155,677,255	145,590,068	136,238,047	65,284,229	556,271,465	192,265,183	364,006,282
Ins. Co. of the State of Pa.	4,060,003	3,986,268	3,674,652	1,876,641	11,812,571	5,577,001	6,235,570
International Fidelity Ins.	2,442,416	198,392	144,613	7,318	2,212,845	154,561	2,058,284
Inter-Ocean	6,866,241	7,232,824	6,503,620	3,603,760	13,412,703	8,490,891	4,921,812
Jersey	5,672,730	5,615,786	5,332,029	2,694,340	12,703,408	6,641,329	6,062,079
Kansas City Fire and Marine	6,585,691	6,580,945	6,212,013	2,313,638	10,066,873	7,236,787	2,830,086
London & Lancashire Indemnity	10,656,051	9,403,014	10,371,242	3,948,575	17,369,160	13,077,971	4,291,189
Manhattan Fire and Marine	3,252,521	3,226,534	3,054,446	1,596,462	7,310,195	4,033,188	3,277,007
Maryland Casualty	102,194,207	91,270,737	96,549,005	38,962,643	179,547,637	118,291,953	61,255,684
Mechanics & Traders	4,041,294	3,739,737	3,736,239	1,886,200	11,811,754	4,852,663	6,959,091
Mercantile	1,532,871	1,505,414	1,425,086	506,498	3,059,298	2,128,345	8,959,931
Mercantile Protective Company	6,266,502	5,878,061	5,320,021	2,751,269	14,774,888	8,054,907	6,719,981
Merchants Fire Assurance (N.Y.)	16,137,358	12,049,357	13,915,024	4,613,824	60,255,636	24,119,431	36,136,205

STOCK COMPANIES OF OTHER STATES (Cont.)

Merchants & Manufacturers	4,305,060	3,840,547	1,830,098	9,939,324	5,399,934	4,539,390
Merchants Fire Insurance (Col.)	2,715,334	2,613,200	1,232,498	4,743,405	4,743,405	1,373,411
Mercury	12,716,533	12,446,372	6,071,848	26,061,548	14,974,407	11,077,141
Metropolitan Casualty	33,148,124	29,982,881	15,800,248	49,890,234	35,564,129	14,326,105
Michigan Fire and Marine	4,075,674	4,143,011	2,085,996	10,358,560	5,004,243	5,354,317
Milwaukee	18,197,479	17,558,747	8,829,473	40,372,989	22,221,750	18,121,239
Minneapolis Fire and Marine	147,594	1,428,099	-	4,307,834	376,514	3,931,320
2,550,056	2,435,096	2,324,696	816,162	2,377,140	513,191	1,863,949
National Accident & Health Ins.	18,017,682	17,305,031	9,504,545	20,783,308	10,799,312	9,985,996
National Casualty	65,105,344	60,964,825	30,179,822	127,656,759	78,866,562	48,790,197
National Fire	6,778,594	6,100,591	3,252,964	15,619,064	7,419,958	7,199,958
National-Sen Franklin	1,166,133	1,047,858	437,464	2,659,983	1,494,460	1,165,523
National Grange	35,111,116	38,545,952	10,884,572	67,906,128	41,876,983	26,029,145
National Surety Corporation	37,926,404	30,465,525	29,433,519	69,602,927	41,845,940	27,742,287
National Union (Pa.)	59,949,801	52,334,128	14,820,008	81,901,428	41,845,940	29,749,577
New Amsterdam Casualty	13,941,900	12,493,304	3,643,665	30,043,923	18,410,814	11,633,109
Newark	21,872,345	21,647,616	10,971,898	52,043,301	30,734,093	21,309,208
New Hampshire	8,009,735	7,329,895	3,355,180	18,834,732	9,943,305	8,891,417
New York Fire	6,370,136	6,467,936	3,155,919	20,218,947	8,278,127	11,940,820
New York Underwriters	24,765,375	21,426,149	9,039,417	98,477,689	52,131,501	66,346,188
Niagara	30,161,333	26,364,759	11,741,683	67,296,502	51,133,872	36,162,630
North American Casualty & Surety	1,797,706	1,463,688	480,386	2,249,485	2,249,485	2,296,264
No. American Fire and Marine	22,338,144	21,550,782	10,027,555	63,994,148	27,800,829	36,193,319
North River	2,413,802	2,052,370	929,739	7,645,791	2,309,631	5,336,160
Northwestern F. & M.	16,234,970	15,731,172	6,338,999	47,427,052	21,049,021	26,378,041
Northwestern National	45,201,015	41,734,560	17,226,950	57,141,879	40,756,745	16,355,134
Ohio Casualty Insurance	14,833,520	13,532,549	6,223,130	25,308,961	15,027,975	10,280,986
Ohio Farmers	14,833,520	13,532,549	6,223,130	25,308,961	15,027,975	10,280,986
Orient	10,774,574	10,041,018	2,083,341	10,286,821	5,807,230	4,479,591
Pacific Fire	10,774,574	10,041,018	2,083,341	10,286,821	5,807,230	4,479,591
Pacific National	1,799,860	1,929,934	805,807	49,466,329	30,274,486	18,191,820
Patriotic Casualty	13,344,541	10,763,581	5,095,414	26,860,577	16,483,206	10,377,571
Peerless Casualty	13,409,449	12,677,876	5,950,737	32,917,017	17,845,815	15,071,202
Pennsylvania F. & M.	20,336,292	18,649,667	8,734,941	74,537,930	24,961,548	49,596,382
Philadelphia F. & M.	14,134,494	13,625,954	6,098,700	23,478,448	16,082,495	7,395,953
Phoenix Indemnity	48,016,868	46,377,701	21,517,864	157,024,631	56,946,382	100,078,249
Phoenix Insurance	5,338,375	5,033,570	-523,429	11,228,259	7,977,873	3,250,426
Planet	15,973,479	13,449,533	6,240,841	28,510,586	17,357,743	11,152,843
Potomac	3,497,936	2,409,534	903,054	6,698,309	3,574,187	3,124,122
Providence Washington Indemnity	26,386,107	25,752,552	12,473,178	47,411,430	34,665,496	12,745,934
Providence Washington Insurance	2,177,212	2,239,307	1,115,622	5,210,589	2,884,878	2,325,711
Provident	1,958,310	2,104,642	1,030,290	4,800,598	2,688,916	2,111,682
Quaker City	35,533,365	31,600,599	14,210,179	76,501,605	46,999,329	29,502,276
Queen	8,498,662	7,902,078	3,871,720	17,859,505	10,375,951	7,483,554
Reliance	4,892,077	4,555,258	2,097,629	14,542,432	5,185,358	9,357,074
Rochester American	44,153,802	46,267,890	24,649,326	89,601,612	57,081,829	32,519,783
Royal Indemnity	1,903,130	1,797,890	868,059	6,530,799	2,643,751	3,887,048
Safeguard	2,920,799	2,785,314	1,327,547	6,333,871	3,643,462	2,690,409
Seaboard Fire and Marine	6,828,448	5,914,302	1,758,894	22,005,824	10,322,045	11,683,779
Seaboard Surety	16,313,845	15,423,466	7,142,698	34,455,305	22,801,175	11,654,130
Security Insurance	13,635,250	15,728,189	7,211,430	29,467,675	17,518,185	11,949,490
Service Casualty						

Table 2 - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1954 - Continued

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
STOCK COMPANIES OF OTHER STATES (Concl.)							
Service Fire	\$42,275,617	\$38,868,938	\$40,002,986	\$20,623,319	\$88,836,015	\$55,764,275	\$33,071,740
South Carolina	3,562,356	2,293,371	2,860,596	963,213	7,056,563	4,035,552	3,021,011
Standard Accident	55,666,450	55,631,682	53,106,026	24,873,310	101,349,205	71,152,277	30,196,928
Standard (Conn.)	9,710,187	9,316,104	9,129,384	4,440,905	22,910,169	12,879,992	10,030,177
Standard (N.J.)	2,432,888	2,299,873	2,026,020	1,128,197	6,148,874	3,870,567	2,278,307
Standard (N.Y.)	17,314,904	16,254,476	16,536,111	7,945,646	31,877,986	21,191,811	10,686,175
Star	12,193,216	11,231,726	11,451,144	5,208,569	25,968,579	15,957,240	10,011,339
Star Paul Fire and Marine	57,723,353	56,457,295	51,980,916	25,804,534	153,219,850	84,647,756	84,572,094
St. Paul-Mercury Indemnity	48,108,861	41,143,603	45,618,594	18,177,895	81,576,448	62,630,306	18,946,142
Summit Fidelity and Surety	205,366	41,229,703	5,446,089	2,449,493	960,655	436,396	524,259
Sun Indemnity	5,854,888	5,492,785	5,496,089	2,449,493	12,268,863	7,459,152	4,807,711
Sun Underwriters	1,150,536	1,177,009	1,047,069	5,443,505	3,241,595	1,544,851	1,696,744
Transatlantic	1,917,391	1,773,842	1,746,119	92,567	7,353,235	5,059,734	2,293,501
Transcontinental	3,976,450	3,695,587	3,746,239	1,886,200	10,882,943	4,956,459	5,926,484
Transportation Insurance	4,052,597	2,734,582	2,623,125	5,823,449	5,390,038	4,973,680	4,416,356
Travelers Fire	62,523,472	54,060,744	59,665,453	24,036,937	104,836,000	78,775,611	26,063,389
Travelers Indemnity	144,795,783	125,481,818	141,332,652	55,351,541	207,308,579	149,403,273	57,906,306
Travelers Insurance (Acc. Dept.)	675,108,380	536,720,237	337,664,341	201,397,940	(q)		
United Firemen's	2,513,141	2,742,707	2,313,409	1,316,271	5,972,879	3,791,263	2,181,616
United National Indemnity	3,933,525	3,703,812	3,736,239	1,886,200	9,165,753	4,764,610	4,381,143
United States Casualty	25,812,803	27,074,114	24,511,918	11,912,279	43,454,865	32,962,505	10,492,560
United States Fidelity & Guaranty	210,886,508	178,616,598	200,427,131	81,218,776	353,092,338	244,360,512	106,731,826
United States Fire	42,297,987	40,348,654	38,617,178	18,604,146	113,038,139	53,189,187	59,846,982
Universal	3,354,055	3,145,810	3,161,847	1,406,402	8,656,026	4,742,130	3,913,896
Vigilant	3,832,386	3,434,318	3,365,060	1,531,738	16,852,292	4,762,257	11,976,035
Virginia Fire and Marine	4,140,552	3,440,377	3,898,023	1,559,263	8,936,873	5,340,914	3,595,569
Virginia Surety	1,550,962	3,430,418	3,159,263	677,724	3,595,146	2,496,923	1,098,223
Westchester	24,513,086	23,645,742	22,370,931	11,043,356	66,708,770	31,131,470	35,577,300
World Fire and Marine	8,732,350	8,116,405	8,268,056	3,972,823	18,120,420	10,599,406	7,521,014
Yorkshire Insurance	10,025,060	9,464,863	9,187,593	4,174,902	15,760,977	10,679,989	5,080,986
Totals	\$6105,542,462	\$5,390,706,929	\$5,239,480,711	\$2,427,936,538	\$11,523,257,921	\$6,435,697,997	\$5,087,545,224

(q) Included in Life Department Tables

TITLE COMPANIES OF OTHER STATES

City Title	\$1,222,231	\$1,047,611	\$207,154	\$4,970	\$1,239,424	\$807,504	\$431,920
Home Title Guaranty	4,243,810	3,877,021	718,909	30,296	3,793,023	2,029,575	1,763,448
Lawyers Title Insurance	9,219,637	7,203,420	6,939,852	59,014	14,906,914	5,852,330	9,054,584
Title Guarantee & Trust	6,561,862	5,802,741	1,371,697	60,137	10,201,342	5,993,104	4,266,238
Totals	\$21,247,540	\$17,930,793	\$9,237,612	\$154,417	\$30,140,703	\$14,622,513	\$15,518,190
LIFE COMPANIES OF OTHER STATES (q)							
Aetna Life	-	-	\$185,220,917	\$150,545,715	-	-	-
Bankers Life	-	-	11,775,226	8,431,867	-	-	-
Bankers National Life	-	-	175,201	70,014	-	-	-
Bankers Security Life	-	-	137,059	6,792	-	-	-
Business Men's Assurance	-	-	18,085,422	11,170,221	-	-	-
Connecticut General Life	-	-	67,580,406	48,970,341	-	-	-
Continental Assurance	-	-	26,502,501	20,775,311	-	-	-
Credit Life	-	-	964,821	450,859	-	-	-
Equitable Life	-	-	133,902,337	98,965,267	-	-	-
Farmers & Traders Life	-	-	90,482	25,962	-	-	-
Federal Life & Casualty	-	-	4,725,715	1,753,648	-	-	-
Franklin Life	-	-	312,197	133,086	-	-	-
General American	-	-	16,272,866	12,860,417	-	-	-
Guardian Life	-	-	612,054	118,313	-	-	-
Home Life	-	-	2,638,469	1,600,940	-	-	-
Lincoln National Life	-	-	18,472,462	12,518,781	-	-	-
Metropolitan Life	-	-	251,700,418	184,675,525	-	-	-
Mutual Life of New York	-	-	1,591,993	396,488	-	-	-
New York Life	-	-	24,001,741	15,229,830	-	-	-
North American Accident	-	-	11,194,684	4,980,206	-	-	-
North American Reassurance	-	-	1,281,113	640,143	-	-	-
Occidental Life	-	-	56,654,043	44,808,982	-	-	-
Old Republic	-	-	1,691,258	418,618	-	-	-
Patriot Life	-	-	237,993	9,008	-	-	-
Provident Life & Accident	-	-	44,801,094	33,331,842	-	-	-
Provident Life & Casualty	-	-	627,169	415,645	-	-	-
Provident Mutual Life	-	-	222,958	24,032	-	-	-
Prudential	-	-	100,314,190	69,569,869	-	-	-
Security Mutual Life	-	-	8,460,300	5,132,498	-	-	-
Union Labor Life	-	-	14,597,685	11,646,192	-	-	-
Union Mutual Life	-	-	6,123,303	3,573,864	-	-	-
United Benefit Life	-	-	14,802,274	8,408,907	-	-	-
United Life & Accident	-	-	157,764	71,974	-	-	-
Washington National	-	-	32,407,325	16,175,309	-	-	-
Zurich Life	-	-	97	96	-	-	-
Totals	-	-	\$1,058,335,537	\$767,906,562	-	-	-

(q) Other Totals Included in Life Department

Table 2 - Income, Disbursements, Premiums, Losses, Liabilities and Surplus to policyholders, December 31, 1954 - Continued

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES							
Accident & Casualty Insurance	\$9,427,081	\$8,203,196	\$8,980,091	\$3,988,940	\$14,944,855	\$9,523,849	\$5,421,006
Alliance Assurance	3,464,037	3,164,536	3,082,241	1,418,507	8,961,755	4,327,912	4,633,843
Atlas Assurance	6,812,226	7,117,979	5,971,461	3,337,761	14,891,476	8,789,330	6,102,146
Baloise Marine	6,177,702	4,447,970	5,286,902	1,434,492	2,822,203	6,608,694	2,215,509
British America	2,392,376	2,222,346	2,222,346	1,158,595	6,571,563	3,110,142	3,461,421
British & Foreign	7,127,599	6,150,135	6,558,626	2,722,731	14,890,083	8,883,889	6,006,194
British General	1,036,056	1,015,216	903,253	457,449	3,713,030	2,288,334	2,484,596
Caledonian	4,137,515	4,324,701	3,836,396	2,107,137	9,571,157	1,228,393	3,288,764
Car & General Insurance Corp.	3,251,985	3,413,546	4,652,967	1,668,028	3,117,272	4,632,302	1,793,970
Century	5,279,989	4,747,923	4,857,147	2,446,193	13,113,284	6,162,838	6,900,446
Commercial Union Assurance	15,604,178	15,718,094	13,566,149	6,422,945	32,653,674	19,057,000	13,596,674
Eagle Star	2,499,749	2,404,593	2,226,405	9,781,702	9,716,519	5,174,609	4,342,010
Employers Liability Assur. Corp.	62,274,688	52,270,875	56,604,354	22,841,318	113,758,741	80,079,281	33,679,460
Gen. Accident Fire & Life Assur.	67,018,196	57,141,286	63,100,978	26,069,428	129,313,652	82,981,934	46,331,696
Guarantee Co. of North America	1,841,935	1,335,618	1,086,409	600,375	3,846,245	1,932,076	1,694,169
Indemnity Marine	1,076,043	944,169	930,993	451,604	3,792,023	1,606,181	2,185,842
Law, Union and Rock	1,453,181	1,567,012	1,350,420	757,392	3,921,534	1,971,157	1,950,397
Liverpool & London & Globe	23,972,609	21,576,203	22,275,992	9,717,305	51,166,297	31,432,358	19,713,939
London Assurance	10,443,326	9,859,004	9,604,100	4,863,105	24,773,892	12,748,331	12,025,561
London Guarantee & Accident	21,236,045	19,864,872	20,205,907	9,148,050	36,490,840	23,955,255	12,535,585
London and Lancashire	6,900,827	6,920,689	6,141,943	3,298,623	13,850,356	9,857,682	3,992,674
London and Scottish	973,629	1,004,483	892,249	485,779	2,923,044	1,161,647	1,761,397
Marine	4,742,424	4,417,617	4,299,347	1,857,463	11,549,618	5,982,633	5,566,985
Netherlands	1,962,758	1,977,520	1,639,954	956,632	6,351,331	3,405,733	2,945,598
New Zealand	5,945,152	5,903,968	5,369,770	2,753,882	15,652,804	8,050,581	7,602,223
No. British & Mercantile	12,730,082	10,769,515	10,769,515	5,589,748	26,873,356	16,494,323	10,379,033
Northern Assurance	10,251,144	12,275,764	9,317,751	5,005,733	20,521,160	13,412,262	7,108,898
Norwich Union	3,948,542	3,860,614	3,602,593	1,719,782	9,681,675	5,581,102	4,100,573
Ocean Accident & Guarantee	17,923,782	15,889,802	16,550,270	6,209,198	39,224,845	26,800,158	12,424,687
Ocean Marine	730,327	673,095	639,889	359,583	2,174,392	848,709	1,327,683
Pacific Coast	1,294,484	1,193,488	1,164,362	611,533	3,753,535	1,554,805	2,198,730
Palatine	2,342,237	2,313,404	2,114,414	1,071,133	5,929,311	2,885,461	3,043,850
Phoenix Assurance	5,611,415	6,086,520	5,189,400	2,937,324	11,543,897	8,016,052	3,527,845
Royal	27,730,867	25,321,688	25,805,670	11,275,213	59,316,974	37,415,745	21,901,229
Royal Exchange	5,317,412	5,420,545	5,036,318	2,691,694	13,531,595	7,472,385	4,059,210
Scottish Union and National	5,962,318	6,373,853	5,551,600	3,329,422	12,250,554	8,114,745	4,135,809
Sea	5,871,790	5,544,613	5,307,153	2,352,449	14,870,970	8,082,361	6,788,609
Standard Marine	4,409,290	4,812,373	4,113,166	2,404,631	10,391,291	5,410,394	4,980,897
State Assurance	1,008,230	1,031,769	939,657	501,655	2,219,968	1,439,896	7,540,580
Sun	7,472,116	6,787,731	6,787,731	3,621,987	16,913,808	7,347,087	7,373,228
"Switzerland" General	6,019,756	6,005,503	5,455,008	2,882,316	11,214,990	7,347,087	3,867,903
Thames and Mersey	4,293,763	3,612,597	4,011,423	1,606,891	9,083,515	5,386,134	3,697,381

UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES (Concl)

Union Assurance	\$2,336,827	\$2,306,781	\$2,114,414	\$1,071,134	\$5,747,460	\$2,862,706	\$2,884,754
Union of Canton	3,509,273	3,644,297	3,007,159	1,760,145	9,219,315	5,000,650	4,218,665
Union Marine	3,279,986	3,490,672	3,020,289	1,505,484	7,633,559	4,764,438	2,869,101
Western Assurance	4,378,021	4,185,135	4,128,300	2,117,183	10,805,835	5,757,633	5,048,202
Zurich General Accident & Liability	64,574,130	57,389,604	60,392,168	30,795,855	107,431,103	76,050,605	31,380,498

Totals \$472,340,490 \$433,107,643 \$433,898,950 \$202,074,580 \$963,790,476 \$603,221,412 \$360,569,064

RECAPITULATION

Massachusetts Mutual Companies	\$445,061,018	\$385,003,199	\$420,318,968	\$189,981,290	\$834,239,060	\$609,465,711	\$224,773,350
Mutual Companies of Other States	938,768,728	832,976,065	885,156,295	387,068,924	1,526,149,999	1,036,784,785	491,564,394
Massachusetts Stock Companies	228,876,307	203,717,136	204,828,415	94,263,594	490,125,995	264,284,532	225,841,463
Massachusetts Title Companies	53,729	53,718	2,940	-	257,330	1,201	256,129
Massachusetts Life Companies (Accident Department)	(q)	(q)	106,249,695	64,949,551	(q)	(q)	(q)
Stock Companies of Other States	6,105,542,462	5,390,706,929	5,239,480,711	2,427,936,538	11,523,257,921	6,435,697,997	5,087,545,224
Title Companies of Other States	21,247,540	17,930,793	9,237,612	154,417	30,140,703	14,622,513	15,518,190
Life Companies of Other States (Accident Department)	(q)	(q)	1,058,335,537	767,906,562	(q)	(q)	(q)
United States Branches, Companies of Other Countries	472,340,490	433,107,643	433,898,950	202,074,580	963,790,476	603,221,412	360,569,064

Totals \$9,376,475,506 \$7,263,495,483 \$8,357,509,123 \$4,134,335,456 \$15,367,961,484 \$8,964,078,151 \$6,406,067,814

(q) Included in Life Department Tables

Table 3 - Income During 1954

NAME OF COMPANY	Net Premiums Written	INTEREST		Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Stocks and Bonds	Mortgages				
MASSACHUSETTS MUTUAL COMPANIES							
Abington	\$998,734	\$50,337	-	\$3,000	\$2,389	\$552	\$1,060,971
Allied American	5,010,208	357,376	-	-	5,969	1,062	5,375,028
American Mutual Liability	70,934,390	3,092,316	\$16,369	245,229	517,241	66,205	74,884,830
Arrow Mutual Liability	530,635	54,760	-	-	32,162	111,028	731,349
Arkwright Mutual	8,587,032	695,028	-	-	31,394	752	9,317,395
Associated Merchants	37,977	4,443	723	480	2,578	21,367	70,658
Attleboro Mutual Fire	181,662	6,291	615	-	1,142	46	190,439
Barnstable County Mutual Fire	163,857	23,494	-	300	1	-	191,722
Berkshire Mutual	2,742,887	112,989	-	8,400	25,350	2,222	2,893,188
Boston Manufacturers	14,125,241	1,458,704	-	-	269,506	2,943	15,856,394
Cambridge Mutual	2,492,149	141,038	-	-	59,463	522	2,693,408
Dorchester Mutual	708,495	40,995	-	-	11,189	193,536	957,835
Eastern Mutual Liability	777,927	36,042	377	-	11,665	297	838,109
Electric Mutual Liability	3,118,886	140,723	-	-	4,485	4,885	3,268,953
Federal Mutual	1,362,963	80,256	-	-	5,556	301,004	1,749,779
Fitchburg Mutual	775,778	28,997	-	14,736	25	130	830,561
Groveland Mutual	7,349	-	-	-	8,225	17	8,225
Hingham Mutual	695,653	79,627	-	8,000	3,149	24,901	814,565
Holyoke Mutual	3,681,954	279,206	-	33,583	36,538	27,702	4,062,836
Industrial Mutual	5,436,580	502,789	-	36	75,420	93	6,014,918
Liberty Mutual Fire	22,887,640	1,072,790	-	-	22,110	36,476	24,019,016
Liberty Mutual Insurance	229,038,620	8,190,658	-	957,904	111,971	269,363	238,568,516
Lowell Mutual Fire	408,272	21,337	-	-	-	79,946	510,014
Lumber Mutual	3,507,124	208,666	-	35,200	47,921	352,431	4,151,342
Lynn Mutual	1,079,142	59,795	-	-	302	19,240	1,158,589
Merchants and Farmers	396,584	20,483	302	11,040	349	73,468	502,391
Merrimack Mutual	7,476,447	418,636	-	26,200	201,929	69,465	8,193,021
Middlesex Mutual	4,211,444	249,391	4,882	43,683	6,386	80,939	4,598,673
Mutual Boiler and Machinery	11,397,125	316,457	-	-	62,662	43,242	11,819,486
Mutual Fire Assurance	26,244	8,956	3,406	-	-	-	39,965
Newburyport Mutual Fire	3,293	2,703	-	-	-	170	7,054
Norfolk and Dedham	3,746,788	194,734	82	38,601	8,781	22,892	4,011,878
Pioneer Mutual Insurance	884,583	4,847	-	17,465	3,108	3,108	910,003
Quincy Mutual	5,634,090	465,906	-	24,000	798,376	691	6,923,063
Salem Mutual	264,910	8,615	-	3,122	5,303	2,310	284,260
Traders and Mechanics	1,463,091	68,024	120	-	1,632	101,953	1,634,820
Transit Mutual	385,405	19,585	-	-	-	3,075	409,353
Transportation Mutual	290,447	19,632	-	-	74	2,844	316,932
United States Mutual Liability	196,618	23,194	-	-	-	4,538	224,350
West Newbury	68,812	56	-	-	-	26	68,958
Worcester Mutual	4,581,932	234,424	156	26,860	52,636	2,163	4,898,171
Totals	\$420,318,968	\$18,794,300	\$27,032	\$1,477,216	\$2,415,595	\$1,927,178	\$445,061,018

MUTUAL COMPANIES OF OTHER STATES

American Farmers Mutual	\$35,939	\$28,640	-	-	\$14,997	\$36,085
American Manufacturers	315,948	-	-	\$650	1,831	9,796,064
Atlantic Mutual	1,198,820	-	-	61,655	1,076,666	878,799
Automobile Mutual	238,546	-	-	511	326,555	24,720,910
Benefit Assoc. of Railway Employees	19,104,026	151,940	-	5,223	175,800	2,139,123
Blackstone Mutual	12,255,233	-	-	5,077	10,000	22,347,093
Central Mutual	20,439,699	58,669	-	34,134	169,686	13,492,548
Central Mutual Fire	4,930,815	-	-	1,138	153,198	21,680,345
Employers Mutual Liability	88,011,979	158	-	3,012	4,584	5,209,002
Factory Mutual Liability	14,832,132	678,572	-	3,012	129,982	91,806,238
Federated Mutual	24,217,258	598,000	164	4,712	130,679	15,642,530
Firemen's Mutual	16,479,880	-	-	7,312	37,779	25,156,451
Florists Hall Association	1,187,414	-	-	-	225,002	17,994,998
Grain Dealers	15,148,974	46,178	-	-	182	862,334
Hardware Dealers	15,148,129	526,542	3,178	-	131,101	15,873,125
Hardware Mutual	16,371,281	550,327	-	427	89,994	17,155,859
Hardware Mutual Casualty	60,330,804	1,148,854	11,544	912	223,851	672,844
Hardware Mutual Fire	24,854,172	599,441	-	-	168,871	21,556
Home Mutual	955,957	36,681	-	138	15,915	25,685,437
Indiana Lumbermen	15,606,507	471,582	380	-	10,700	1,190,912
Interboro Mutual Indemnity	4,454,733	193,775	563	-	5,121	16,192,133
Jewelers Mutual	267,853	13,082	238	169	17,169	4,678,167
Lumbermen Mutual Casualty	117,915,439	3,531,073	225	2,864	7,348	11,778
Lumbermen Mutual Insurance	10,720,517	326,613	24,699	2,864	1,445,751	126,312,405
Manufacturers and Merchants	20,843	62,183	58	13,059	19,899	10,892,840
Manufacturers' Mutual	26,244,046	52,183	-	4,868	224,659	10,892,840
Merchants and Business Men's	1,019,986	2,057,151	-	47,698	6,375	794,217
Merchants Mutual Casualty	15,724,057	60,537	-	2,388	1,558,824	29,510,416
Michigan Millers	10,307,399	73,276	-	2,645	837	1,211,615
Michigan Mutual Liability	40,269,550	30,395	-	6,272	76,096	16,210,095
Millers Mutual (Ill.)	6,117,034	883,186	-	254	79,170	10,955,640
Millers Mutual (Pa.)	1,685,433	281,062	-	-	220,333	42,177,421
Millers Mutual (Texas)	6,717,862	15,768	-	1,280	63,848	6,474,796
Mill Owners Mutual (Iowa)	5,461,948	14,865	-	7,461	11,145	1,793,127
Mill Owners Mutual Health & Accident	136,413,937	-	-	126	1,964	7,054,037
National Fire (Saco)	207,185	-	-	-	11,917	5,713,158
National Grange Mutual Liability	13,067,150	-	-	-	854	6,220,859
New London County Mutual	404,211	-	-	-	31,163	139,651,265
New York Central	922,082	12,498	-	-	94,088	219,615
Pawtucket Mutual	24,099,140	602	-	3,901	26,691	13,542,854
Pennsylvania Lumbermen	3,599,502	12,995	-	2,065	606	448,872
Pennsylvania Millers	6,503,484	27,545	-	100	23	1,019,850
Phoenix	4,042,646	1,005,767	-	2,316	67,184	25,346,619
Philadelphia Manufacturers	473,785	1,451	-	28,854	115,475	43,670
Philadelphia Manufacturers	4,400,826	388	-	16,200	3,377	315,010
Preferred Mutual	1,904,739	3,911	-	1,675	32,556	4,130,714
Protection Mutual	6,369,794	-	-	30,000	14,914	6,891,857
Providence Mutual	594,741	-	-	-	3,829	4,367,836
Security Mutual Casualty	12,202,274	-	-	-	3,299	519,655
Shelby Mutual Casualty	15,985,147	4,793	-	-	248,692	5,043,861
			-	-	11,198	2,184,485
			-	-	172,963	6,905,503
			-	-	120,747	979,694
			-	-	176,266	14,874,339
			-	-	1,836,192	16,470,791
			-	-	73,598	

Table 3 - Income During 1954 - Continued

NAME OF COMPANY	Net Premiums Written	INTEREST		Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Stocks and Bonds	All Other Sources				
MUTUAL COMPANIES OF OTHER STATES (Concl.)							
Union Mutual	\$1,085,984	\$71,211	-	-	\$13,839	\$32,723	\$1,203,757
Utica Fire (Mutual)	332,991	36,521	\$898	-	5,831	32,226	910,467
Utica Mutual Insurance	30,512,232	884,225	14,269	\$239,605	73,633	218	31,771,771
Vermont Mutual	2,291,665	53,134	12,650	11,185	16,866	808	2,388,678
Totals	\$885,156,295	\$30,841,703	\$539,433	\$6,966,246	\$6,815,357	\$8,137,500	\$938,768,728
MASSACHUSETTS STOCK COMPANIES							
American Employers	\$28,269,458	\$1,174,486	-	-	\$69,077	\$ 34,258	\$29,567,356
American Policyholders	1,999,705	154,546	-	-	14,160	247,879	2,416,290
Boston Indemnity Insurance	-	23,454	-	-	-	2,000,529	2,023,983
Boston Insurance	30,886,952	2,104,869	\$144	\$152,500	390,612	1,321,607	34,851,631
Craftsman Insurance	5,575,165	52,211	-	-	6,845	100,000	5,734,221
Employers Fire	13,556,918	554,545	-	-	53,767	104,083	14,271,629
Halifax Insurance	-	156	-	-	-	250,000	250,156
Hearthstone Insurance	1,218,075	12,523	-	20,890	789	104,097	1,356,374
Mass. Bonding and Insurance	38,683,425	1,553,936	-	903,031	167,311	115,021	41,472,571
Mass. Casualty	1,735,239	48,544	-	-	317	1,784,100	1,784,100
Mass. Fire and Marine	4,386,898	368,572	-	-	18,048	24	4,775,384
Mass. Indemnity	7,074,067	384,987	-	86,998	44	-	7,552,583
Mass. Plate Glass	712,680	24,636	-	-	10,241	750,278	750,278
Mass. Protective Association, Acc. Dept.	10,962,213	1,428,552	680,951	151,143	2,191,511	1,379	15,416,012
New England Insurance	5,030,264	428,314	2,885	-	9,152	1,225	5,472,255
Old Colony	13,237,265	907,100	-	-	322,038	174	14,462,970
Plymouth Insurance	414	-	-	-	-	510,364	510,778
Springfield Fire and Marine	41,499,677	2,499,894	8,029	385,000	173,359	1,627,553	46,207,736
Totals	\$204,828,415	\$11,721,325	\$693,351	\$1,699,562	\$3,427,271	\$6,418,193	\$228,876,307
MASSACHUSETTS TITLE COMPANIES							
Massachusetts Title Ins. Co.	\$749	\$507	\$2,887	-	\$236	\$45,047	\$49,538
Title Ins. Co. of Hampden County	2,191	-	2,000	-	-	-	4,191
Totals	\$2,940	\$507	\$4,887	-	\$236	\$45,047	\$53,729

LIFE COMPANIES (ACCIDENT DEPARTMENT) (q)									
Berkshire Life	\$433,793	-	-	-	-	-	-	-	\$433,793
Columbian National Life	2,107,608	-	-	-	-	-	-	-	2,107,608
John Hancock Mutual Life	54,256,436	-	-	-	-	-	-	-	54,256,436
Loyal Protective Life	4,717,396	-	-	-	-	-	-	-	4,717,396
Massachusetts Mutual Life	6,980,068	-	-	-	-	-	-	-	6,980,068
Monarch Life	15,135,070	-	-	-	-	-	-	-	15,135,070
Paul Revere Life	17,366,010	-	-	-	-	-	-	-	17,366,010
State Mutual Life	5,253,314	-	-	-	-	-	-	-	5,253,314
Total	\$106,249,695	-	-	-	-	-	-	-	\$106,249,695
STOCK COMPANIES OF OTHER STATES									
Aetna Casualty & Surety	\$153,146,570	\$6,456,894	\$2,891	\$16,580	\$404,616	\$311,323	\$633,714	\$160,972,588	
Aetna Insurance	90,948,613	3,329,430	-	96,556	987,351	197,360	2,117,587	97,678,897	
Affiliated F.M.	9,084,198	157,291	-	-	-	1,243	1,500,532	11,053,224	
Agricultural	14,645,291	930,163	-	8,337	76,000	350,795	219,922	16,309,696	
Albany	1,311,400	137,205	-	444	-	12,115	1,487,079	1,487,079	
All American Casualty	1,081,549	137,820	-	125	-	174,908	6,376	1,456,114	
Allied Fire (Utica)	618,251	49,737	34	43	-	-	480	868,545	
Allstate Fire Insurance	19,273,432	468,322	-	-	-	98,938	-	19,840,592	
Allstate Insurance	189,954,121	4,577,263	-	-	710,031	838,395	13,179,609	209,259,419	
American (N.J.)	79,684,696	4,241,365	-	36,272	767,820	100,770	1,721,776	86,563,469	
American Automobile Fire	18,416,010	519,979	-	-	17,800	19,639	6,154	18,961,782	
American Automobile Insurance	51,832,850	1,346,069	-	1,516	-	97,986	11,990	53,308,211	
American Aviation & General	7,442,429	324,674	-	-	-	36,509	1,025	7,804,637	
American Bonding	-	74,084	-	-	-	239,310	238	313,632	
American Casualty	28,273,355	931,371	17,573	242	298,682	199,770	4,145,888	33,866,881	
American Central	6,297,624	429,723	-	-	-	45,076	5,986	6,778,415	
American Credit	4,202,634	294,384	-	2,222	-	17,147	4,100	4,520,487	
American Duggins	680,463	66,878	-	-	-	-	-	1,004,019	
American Eagle	17,262,133	1,917,881	-	8,868	256,678	580,426	156,023	21,295,211	
American Equitable	15,362,187	1,036,816	-	-793	1,369,880	321,642	340,199	17,080,051	
American Fidelity & Casualty (Va.)	24,799,901	689,836	169,999	385	-	503,289	100,000	26,263,410	
American Fidelity Co. (N.H.)	4,274,767	137,006	351	75	-	19,906	11,675	4,443,780	
American and Foreign	10,267,654	587,477	-	-	-	62,227	8,249	10,925,607	
American Guarantee & Liability	16,761,242	392,731	-	3,289	-	26,617	1,697	17,185,576	
American Home Assurance Co.	11,493,963	948,497	-	9,602	-	849,777	3,261,768	16,563,607	
American Marine and General	34,684,057	48,961	-	-	-	6,158	1,411	250,393	
American Motorists Insurance	3,158,217	1,012,101	3,986	672	-	298,351	255,790	36,254,957	
American National	16,925,473	1,326,001	-	1,934	-	49,403	24	5,535,579	
American Reinsurance	16,925,473	1,423,922	1,819	5,555	15,349	359,566	200,235	18,928,919	
American Reserve	39,647,516	437,037	-	5,407	-	54,256	11,623	11,159,839	
American Surety	3,015,280	539,045	-	37,402	991,587	391,879	164,365	42,765,552	
American Union	7,018,144	309,595	620	500	-	27,391	270	3,354,056	
Associated Indemnity	3,018,144	516,180	-	-	115,238	65,348	3,937	7,788,837	
Automobile Insurance	53,782,346	2,200,515	-	10,988	140,000	94,148	2,349,435	58,577,432	
Bankers Indemnity	-	346,418	218	1,585	-	3,669	1,826	353,716	
Bankers and Shippers	8,345,784	506,746	-	2,021	-	22,809	1,703	8,879,063	

Table 3 Income During 1954 - Continued

NAME OF COMPANY	Net Premiums Written	STOCKS AND Bonds		INTEREST Mortgages	All Other Sources		Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
STOCK COMPANIES OF OTHER STATES (Cont.)										
Birmingham (Pa.)	\$3,542,129	\$232,701	-	-	\$9	-	-	\$47,498	\$108,825	\$3,931,162
Buffalo	5,094,144	300,274	-	-	12,994	-	\$80,607	298,598	27,346	5,813,963
Caledonian - American	837,254	83,517	-	-	370	-	-	2,323	58,152	981,616
California	3,825,740	241,355	-	-	1,612	-	157,678	56,069	430	4,282,884
Calvert	23,829,922	1,066,666	-	-	415	-	-	113,135	564	25,010,702
Camden	15,524,475	1,049,859	\$2,996	-	496	-	78,000	72,267	24,341	16,752,434
Carolina Casualty	4,317,986	90,363	258	-	188	-	1,905	48,333	326,707	4,785,740
Centennial	6,093,029	236,099	-	-	10,076	-	-	7,021	2,392,355	8,738,580
Central States	-	97,338	-	-	-	-	-	8,745	93	106,176
Central Surety & Insurance	10,557,076	354,128	-	-	230	-	-	7,605	1,671	10,920,710
Century Indemnity	16,536,111	732,538	-	-	1,151	-	-	5,224	1,631	17,276,655
Charter Oak	-	67,452	-	-	-	-	-	-	-	67,452
Church Fire	102,357	59,645	-	-	-	-	-	1,839	267	164,108
Citizens Casualty Company	3,188,827	122,515	408	-	8	-	182	27,833	284,363	3,624,136
Citizens (N.J.)	1,495,184	230,922	-	-	1,037	-	-	9,661	32,319	1,769,123
Columbia Casualty	8,964,820	549,253	-	-	7,675	-	-	88,865	9,612,281	9,612,281
Columbia (N.Y.)	4,233,458	335,941	-	-	961	-	-	61,116	74	4,631,550
Commerce Insurance	7,111,921	353,567	347	-	-	-	-	124,222	-	7,590,057
Commercial Insurance Co. (N.J.)	34,950,399	1,593,104	16,450	-	-3,701	-	-	264,569	10,605	36,851,426
Commercial Union Insurance	3,001,287	199,741	-	-	1,668	-	-	39,565	45	3,242,306
Commonwealth	5,320,021	403,941	-	-	-	-	-	95,569	6,285,289	6,285,289
Connecticut Fire Insurance	25,969,473	1,797,176	1,981	-	39	-	-	442,027	3,145	28,213,841
Connecticut Indemnity	9,499,796	430,305	298	-	-	-	-	97,316	16,167	10,043,882
Continental Casualty	161,303,719	5,132,691	-	-	40,356	-	1,569,055	926,842	622,179	169,594,842
Continental Insurance	65,775,428	9,353,803	-	-	41,451	-	62,944	1,212,325	139,364	77,585,315
Detroit Fire and Marine	4,866,898	407,470	-	-	1,842	-	18,825	60,139	24	4,875,198
Dubuque Fire and Marine	3,131,344	164,155	-	-	1,174	-	-	35,999	-	3,332,672
Eagle (N.Y.)	3,227,581	219,848	-	-	1,231	-	-	3,272	155	3,452,087
Emco Insurance	28,483,154	872,303	-	-	375	-	-	698,949	12,814	30,057,595
Empire State	3,661,323	226,738	-	-	2,444	-	-	184,480	7,965	4,082,950
Employers Reinsurance Corp.	17,960,314	1,256,863	5,594	-	-40,794	-	-	101,254	172,248	19,465,479
Equitable Fire and Marine	5,193,895	452,976	-	-	436	-	-	48,684	1,730	5,694,721
Excelsior Insurance	1,314,448	84,222	-	-	317	-	-	48,550	145,248	1,592,765
Export	422,844	89,990	-	-	-	-	-	16,352	1,662	530,868
Farmers (Pa.)	1,733,518	117,654	10,736	-	325	-	18,655	6,331	1,903,531	1,903,531
Federal Insurance (N.J.)	43,955,422	3,177,215	-	-	8,206	-	-	237,348	120,436	47,508,627
Fidelity and Casualty Company	122,606,142	6,524,777	-	-	95,497	-	-	2,347,821	119,833	131,694,070
Fidelity and Deposit Company	17,886,184	1,462,340	-	-	123	-	627,766	5,059,900	42,980	25,079,293
Fidelity-Phenix	51,009,661	7,384,204	-	-	-	-	62,944	3,062,448	126,327	61,677,733
Fire Association	30,612,787	1,996,492	2,570	-	28,817	-	457,240	890,629	8,101,379	42,089,914
Fireman's Fund Indemnity	23,464,377	1,269,488	-	-	1	-	-	718,428	1,098,949	26,551,243
Fireman's Fund Insurance	109,500,425	5,390,486	-	-	78,075	-	571,961	2,560,391	62,472,107	180,573,445
Firemen's (D.C.)	531,759	53,404	18,838	-	641	-	9,160	3,250	3,485	620,537
Firemen's (N.J.)	58,331,370	6,100,858	19,456	-	56,217	-	420,775	18,873,065	2,437,708	86,299,449

STOCK COMPANIES OF OTHER STATES (Cont.)

First National	\$4,701,485	\$344,708	-	\$484	\$19,320	\$25,760	\$5,091,757
Franklin National	3,736,239	73,424	-	-	30,002	2,033	4,014,121
Fulton	-	78,320	-	-	41,212	500,000	619,532
General Exchange	134,037,880	3,534,320	-	1,476	847,117	31,989	138,452,482
General Insurance	43,188,240	2,149,660	-	935	273,964	35,451	46,056,574
General Reinsurance Corp.	23,721,576	1,852,288	\$13,387	-	288,487	502,950	26,345,301
Girard Insurance	6,089,011	388,496	123	-	152,017	4,919	6,660,901
Glens Falls Indemnity	24,891,724	1,105,975	253	663	104,814	16,253	26,119,682
Glens Falls Insurance	39,115,566	1,235,033	-	64,307	70,415	88,611	40,803,633
Globe Indemnity	36,273,884	1,742,113	-	58,087	234,122	1,232	38,306,438
Globe and Republic	5,760,820	385,657	-	-54	155,920	108,223	6,410,566
Granite State	5,472,149	318,082	14	204	245,978	26,349	6,052,776
Great American Indemnity	37,941,691	1,728,523	-	25,287	227,996	1,909	39,925,406
Great American Insurance	67,876,924	6,535,673	-	48,419	606,356	25,403	75,092,775
Hanover	25,296,352	1,391,539	-	8,880	185,116	575,573	27,457,460
Hartford Accident & Indemnity	17,937,695	7,619,979	1,189	161,451	1,335,398	41,725	189,097,437
Hartford Fire Insurance	145,089,075	11,128,051	11,133	88,111	1,094,450	5,167,711	163,580,291
Hartford Livestock	1,008,550	163,766	-	183	13,703	-	1,186,202
Hartford Steam Boiler	20,646,346	1,039,791	717	237	44,769	1,804,062	23,500,922
Hone Indemnity	33,915,607	1,445,385	-	11,711	659,847	4,265	36,036,815
Hone Insurance	186,038,256	11,614,103	-	115,981	10,144,380	578,045	209,645,899
Hone Fire and Marine	23,464,377	1,421,398	-	1,187	372,545	3,571,756	28,831,263
Honeland	2,705,537	201,745	-	-	40,451	224,661	3,173,394
Illinois	2,024,729	93,692	-	41	4,174	65,171	2,187,807
Indemnity Insurance Co. of N. A.	96,925,709	5,899,557	-	54,290	548,948	103,435,586	103,435,586
Industrial Insurance	6,132,137	215,985	-	2,452	36,587	314,454	6,701,615
Insurance Co. of North America	136,238,047	15,086,244	-	66,811	579,944	1,869,382	156,677,256
Insurance Co. of the State of Pa.	3,674,652	320,624	-	4,463	24,001	33,716	4,060,003
International Fidelity Ins.	144,613	48,438	-	-	48,847	-	4,242,416
Inter-Ocean	6,503,620	336,169	-	-	13,283	2,053	6,885,241
Jersey	5,332,029	323,836	-1,274	1,291	13,765	1,509	5,672,730
Kansas City Fire and Marine	6,212,013	185,871	-	1,787	103,415	1,287	6,865,691
London & Lancashire Indemnity	10,271,242	381,944	-	4,003	2,691	174	10,656,951
Manhattan Fire and Marine	3,054,446	186,085	-	40,165	7,718	3,252,521	102,194,207
Manhattan Casualty	96,549,005	4,092,882	23,295	40,165	737,388	1,839	102,194,207
Maryland Casualty	3,736,239	258,580	-	132	44,504	1,839	4,041,294
Mechanics & Traders	1,425,086	40,998	-	-	-	3,591	1,532,871
Medical Protective Company	5,320,021	384,601	12,796	-	145,945	419,935	6,266,502
Mercantile	13,915,024	1,254,349	970	3,626	936,639	26,750	16,137,358
Merchants Fire Assurance (N.Y.)	284,624	284,624	-	-36	111,239	68,686	4,305,060
Merchants & Manufacturers	2,323,497	98,891	-	280	8,039	290,011	2,735,334
Merchants Fire Insurance (Col.)	11,626,684	781,763	14,616	183	35,802	272,101	12,716,533
Mercury	31,374,899	1,371,510	2,304	3,036	338,800	57,575	33,148,124
Metropolitan Casualty	3,772,698	282,852	-	335	19,723	66	4,075,674
Michigan Fire and Marine	16,558,747	1,251,326	15,200	-	362,001	9,965	18,197,479
Milwaukee	-	116,671	-	-	30,923	-	147,594
Minneapolis Fire and Marine	2,324,696	47,138	-	-	-	170,936	2,550,056
National Accident & Health Ins.	17,305,031	462,775	2,513	4,773	235,794	14,082	18,017,682
National Casualty	59,779,822	2,711,323	6,098	20,442	311,389	2,064,270	65,105,344
National Fire	6,100,591	398,823	-	-	241,036	4,938	6,778,594
National-Ben Franklin	999,763	61,155	-	-	25,043	80,172	1,166,133
National Grange	29,287,513	1,363,481	-	5,488	1,183,910	3,034,361	35,111,116
National Surety Corporation	-	-	-	-	-	-	-

Table 3 - Income During 1954 - Continued

NAME OF COMPANY	Net Premiums Written	INTEREST		Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Stocks and Bonds	Mortgages				
STOCK COMPANIES OF OTHER STATES (Cont.)							
National Union (Pa.)	\$29,433,519	\$1,504,407	-	\$180,000	\$284,011	\$6,512,258	\$37,926,404
New Amsterdam Casualty	55,744,847	1,753,719	\$4,534	967,460	1,216,568	33,451	59,949,801
Newark	13,141,924	717,040	-	-	67,957	13,800	13,941,900
New Hampshire	19,401,254	1,064,231	-	150,060	1,038,515	208,522	21,872,345
New York Fire	7,041,002	561,936	-	-	274,657	132,206	8,009,735
New York Underwriters	5,780,637	518,728	332	-	62,551	37	6,370,136
Niagara	20,921,629	2,936,535	-	-	897,485	-	24,765,375
North American Casualty & Surety	27,889,419	1,658,206	2,601	-	340,790	270,315	30,161,333
No. American Fire and Marine	1,674,995	97,602	-	-	4,497	20,612	1,797,706
Northern (N.Y.)	22,754,313	1,160,221	7,000	75,200	556,444	357,567	24,912,322
Northern River	20,240,739	1,894,867	146	-	191,038	89	22,338,144
Northwestern F & M	14,868,981	240,972	-	15	264,557	39,277	16,413,802
Northwestern National	14,868,981	240,972	-	15	264,557	39,277	16,413,802
Ohio Casualty Insurance	43,841,127	961,244	229	121,600	166,051	6,838	45,201,015
Ohio Farmers	14,013,284	430,658	1,005	139,661	231,301	228,464	14,833,520
Orient	3,879,123	256,677	441	100,000	30	273	4,237,195
Pacific Fire	9,504,920	642,249	96	-	23,826	1,180	10,174,574
Pacific National	18,698,245	1,575,436	-	50,185	206,446	2,618	20,538,956
Patriotic	1,633,957	141,263	-	-	14,646	9,841	1,799,860
Peerless Casualty	10,452,894	510,051	6,053	21,882	45,882	4,307,303	15,344,841
Pennsylvania	11,433,444	864,479	-	-	269,864	841,662	13,409,449
Philadelphia F & M	17,614,895	2,246,113	-	-	358,087	110,537	20,336,292
Phoenix Indemnity	13,470,605	601,859	-	-	50,848	588	14,134,494
Phoenix Insurance	43,035,127	3,722,443	6,912	695,204	501,853	24,048	48,016,888
Planet	5,033,570	167,659	-	-	4,944	132,041	5,338,375
Potomac	14,932,817	749,839	-	-	53,122	237,355	15,973,479
Providence Washington Indemnity	3,315,193	134,628	-	-	12,651	35,464	3,497,936
Providence Washington Insurance	21,470,959	1,088,118	-	247,386	2,219,982	1,359,196	26,386,107
Provident	2,063,449	105,274	-	-	5,484	2,959	2,177,212
Quaker City	1,704,635	142,521	-	-	111,033	121	1,958,310
Queen	33,336,602	1,914,415	-	-	215,513	72,595	35,539,365
Reliance	7,795,096	461,125	-	-	97,826	144,375	8,498,662
Rochester American	4,386,898	494,700	-	-	8,613	24	4,892,077
Royal Indemnity	1,855,068	1,975,789	-	-	256,676	24	4,153,802
Safeguard	1,616,301	182,781	-	-	26	104,022	1,903,130
Seaboard Fire and Marine	2,711,120	179,234	-	-	29,706	2,920,799	6,828,448
Seaboard Surety	5,914,302	511,367	-	-	87,959	314,820	6,313,845
Security Insurance	15,095,435	477,750	-	292,060	152,269	281,023	16,313,845
Service Casualty	12,775,014	700,484	-	-	128,993	30,759	13,635,250
Service Fire	40,002,986	1,721,376	-	-	551,118	137	42,275,617
South Carolina	2,860,596	1,178,565	-	5,760	92,225	414,406	3,562,356
Standard Accident	53,106,026	1,914,347	74,535	264,000	181,719	79,168	55,666,450
Standard (Conn.)	9,129,384	547,514	-	-	19,409	8,478	9,710,187

STOCK COMPANIES OF OTHER STATES (Concl.)

Standard (N.J.)	\$2,026,020	\$167,345	\$1,954	\$207	\$11,978	\$104,422	\$120,962	\$2,432,886
Standard (N.Y.)	16,536,111	748,937	-	6	-	28,219	1,631	17,314,904
Star	11,431,944	661,455	-	-	-	69,599	11,018	12,193,216
St. Paul Fire and Marine	51,960,916	4,610,083	5,826	44,320	427,084	403,393	271,731	57,723,353
St. Paul-Mercury Indemnity	45,618,594	2,267,254	-	771	-	165,299	56,943	48,108,861
Summit Fidelity and Surety	241,616	7,834	10,402	-	-	2,687	32,827	295,366
Sun Indemnity	5,496,089	305,636	-	11,563	-	36,342	4,858	5,654,686
Sun Underwriters	1,047,069	84,369	-	80	-	14,576	4,842	1,150,936
Transatlantic	1,746,119	95,292	-	-	-	8,278	67,702	1,917,391
Transcontinental	3,736,239	217,789	-	2,406	-	15,720	6,296	3,978,450
Transportation Insurance	2,623,125	68,640	-	-	-	13,187	1,347,395	4,052,597
Travelers Fire	59,685,453	1,685,196	-	3,717	-	16,865	1,132,241	62,523,472
Travelers Indemnity	141,332,652	3,411,628	-	9,254	-	14,217	28,032	144,795,783
Travelers Insurance (Acc. Dept.)	337,664,341	11,191,437	-	23,520	-	4,502,486	321,726,296	675,108,380
United Firemen's	2,313,409	167,582	-	291	-	31,790	69	2,513,141
United National Indemnity	3,736,239	174,732	-	1,067	-	17,373	4,114	3,933,525
United States Casualty	24,511,918	842,500	177	28,542	6,500	413,322	9,744	25,812,803
United States Fidelity & Guaranty	200,427,131	7,371,503	-	138,989	1,350,995	1,429,229	168,661	210,886,508
United States Fire	38,617,178	3,119,679	299	53,252	28,247	295,993	183,339	42,297,987
Universal	3,161,847	191,509	-	-	-	593	106	3,354,055
Vigilant	3,365,060	340,381	-	180	-	81,690	45,075	3,832,386
Virginia Fire and Marine	3,898,023	212,493	-	-	-	26,956	3,080	4,140,552
Virginia Surety	1,488,646	41,925	-	51	-	492	19,848	1,550,982
Westchester	22,370,931	1,919,325	5,342	28,953	-	159,287	29,248	24,513,086
World Fire and Marine	8,268,056	443,504	-	7	-	19,968	8,732,350	8,732,350
Yorkshire Insurance	9,187,593	379,859	249	1,385	125	106,245	350,603	10,026,060
Totals	\$5,239,480,711	\$279,077,304	\$677,044	\$2,250,020	\$21,582,818	\$88,201,625	\$474,272,940	\$6,105,542,462
TITLE COMPANIES OF OTHER STATES								
City Title	\$207,154	\$12,535	-	-	\$884	-	\$1,001,658	\$1,222,231
Home Title Guaranty	718,909	19,840	\$101,266	\$93,320	39,600	\$4,321	3,266,584	4,245,810
Lawyers Title Insurance	6,939,832	128,783	213,160	-6,720	3,638	3,615	1,937,306	9,219,637
Title Guarantee & Trust	1,371,697	149,778	22,590	5,965	33,902	90,417	4,887,313	6,561,862
Totals	\$9,237,612	\$310,936	\$337,016	\$92,565	\$78,024	\$98,356	\$11,093,031	\$21,247,540
LIFE COMPANIES OF OTHER STATES (q)								
Aetna Life	\$185,220,917	-	-	-	-	-	-	\$185,220,917
Bankers Life	11,775,226	-	-	-	-	-	-	11,775,226
Bankers National Life	175,201	-	-	-	-	-	-	175,201
Bankers Security Life	137,059	-	-	-	-	-	-	137,059
Business Men's Assurance	18,085,422	-	-	-	-	-	-	18,085,422
Connecticut General Life	67,580,406	-	-	-	-	-	-	67,580,406
Continental Assurance	26,502,501	-	-	-	-	-	-	26,502,501
Credit Life	964,821	-	-	-	-	-	-	964,821
Equitable Life	133,902,337	-	-	-	-	-	-	133,902,337

Table 3 - Income During 1954 - Continued

NAME OF COMPANY	Net Premiums Written	INTEREST		Stocks and Bonds	Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	All Other Sources					
LIFE COMPANIES OF OTHER STATES (q) (Concl.)								
Farmers & Traders Life	\$90,482	-	-	-	-	-	-	\$90,482
Federal Life & Casualty	4,725,715	-	-	-	-	-	-	4,725,715
Franklin Life	312,197	-	-	-	-	-	-	312,197
General American	16,272,866	-	-	-	-	-	-	16,272,866
Guardian Life	612,054	-	-	-	-	-	-	612,054
Home Life	2,638,469	-	-	-	-	-	-	2,638,469
Lincoln National Life	18,472,462	-	-	-	-	-	-	18,472,462
Metropolitan Life	251,700,418	-	-	-	-	-	-	251,700,418
Mutual Life of New York	1,591,993	-	-	-	-	-	-	1,591,993
New York Life	24,001,741	-	-	-	-	-	-	24,001,741
North American Accident	11,194,684	-	-	-	-	-	-	11,194,684
North American Reassurance	1,281,113	-	-	-	-	-	-	1,281,113
Occidental Life	56,654,043	-	-	-	-	-	-	56,654,043
Old Republic Credit Life	1,691,258	-	-	-	-	-	-	1,691,258
Patriot Life	237,993	-	-	-	-	-	-	237,993
Provident Life & Accident	44,801,094	-	-	-	-	-	-	44,801,094
Provident Life & Casualty	627,169	-	-	-	-	-	-	627,169
Provident Mutual Life	222,958	-	-	-	-	-	-	222,958
Prudential	100,314,190	-	-	-	-	-	-	100,314,190
Security Mutual Life	8,460,300	-	-	-	-	-	-	8,460,300
Union Labor Life	14,597,685	-	-	-	-	-	-	14,597,685
Union Mutual Life	6,123,303	-	-	-	-	-	-	6,123,303
United Benefit Life	14,802,274	-	-	-	-	-	-	14,802,274
United Life & Accident	157,764	-	-	-	-	-	-	157,764
Washington National	32,407,325	-	-	-	-	-	-	32,407,325
Zurich Life	97	-	-	-	-	-	-	97
Totals	\$1,058,335,537	-	-	-	-	-	-	\$1,058,335,537
(q) Other Income Included in Life Department								
UNITED STATES BRANCHES								
COMPANIES OF OTHER COUNTRIES								
Accident & Casualty Insurance	\$8,980,091	\$371,723	-	-	-	\$73,792	\$1,475	\$9,427,081
Alliance Assurance	3,082,241	233,600	-	-	-	1,160	167,036	3,484,037
Atlas Assurance	5,971,461	383,343	-	-	-	222,347	235,075	6,812,226
Balaise Marine	528,902	69,843	-	-	-	18,957	-	617,702
British America	2,222,346	166,925	\$1,143	-	-	1,962	-	2,392,376
British & Foreign Marine	6,558,626	366,097	-	-	-	35,932	166,944	7,127,599
British General	903,253	108,206	-	-	-	23,476	1,121	1,036,056
Caledonian	3,836,396	199,843	-	\$53,940	-	2,443	44,893	4,137,515

UNITED STATES BRANCHES
COMPANIES OF OTHER COUNTRIES (Concl.)

Car & General Insurance Corp.	\$2,842,967	\$164,386	-	\$684	\$224,834	\$3,251,985
Century	4,657,447	381,205	-	371	210,578	5,279,999
Commercial Union Assurance	13,566,149	795,010	-	4,715	115,575	15,604,178
Emgle Star	2,226,405	209,471	-	-	780,736	2,469,789
Employers Liability Assur. Corp.	56,604,354	2,431,402	-	75,264	23,489	62,274,688
General Accident Fire & Life Assur.	63,100,978	3,117,372	-	-	230,422	67,018,196
Guarantee Co. of North America	1,088,409	87,416	-	-65	358,645	1,341,935
Indemnity Marine	930,993	70,937	-	-	156,993	1,076,043
Law Union and Rock	120,711	102,711	-	-	56,409	1,453,181
Liverpool & London & Globe	22,275,992	1,276,306	-	-	319,169	23,972,609
London Assurance	9,604,100	604,157	-	2,805	176,686	10,443,326
London Guarantee & Accident	20,205,907	952,341	\$544	27,465	1,582	21,236,045
London and Lancashire	6,141,943	351,844	-	-	400,183	6,900,827
London and Scottish	892,249	63,262	-	-	18,072	973,629
Marine	4,299,347	238,129	-	-	13,172	4,742,424
Netherlands	1,639,954	147,531	-	-	27,005	1,962,758
New Zealand	5,369,770	444,047	-	2,390	1,585	5,945,152
No. British & Mercantile	10,769,515	687,956	-	-	77,360	12,730,082
Northern Assurance	9,317,751	469,040	25	2,389	44,246	10,614,486
Norwich Union	3,602,593	252,743	-	90	209,724	439,383
Ocean Accident & Guarantee	16,550,270	982,090	-	91,843	14,367	17,923,782
Ocean Marine	639,889	53,837	-	-	139,797	2,104
Pacific Coast	1,164,362	106,390	-	-	36,221	1,294,484
Patent Assurance	2,114,414	182,351	-	27	23,595	2,342,237
Phoenix Assurance	5,189,400	292,258	557	1,110	9,767	5,611,415
Royal	25,805,670	1,323,767	-	1,454	16,269	27,730,867
Royal Exchange	5,636,318	247,166	-	-	312,801	5,317,412
Scottish Union and National	5,551,600	323,687	-	-	10,522	5,962,318
Sea	5,307,153	315,795	540	50	20,849	5,871,790
Standard Marine	4,113,166	264,002	-	462	224,348	4,409,290
State Assurance	939,657	57,065	-	-	32,043	1,008,230
Sun	6,787,731	417,059	-	-	162,806	7,472,116
"Switzerland" General	5,455,008	264,407	-	69,527	293,531	6,019,756
Thames and Mersey	4,011,423	224,311	-	251	29,500	4,293,763
Union Assurance	2,114,414	159,200	-	466	52,000	2,336,827
Union of Canton	3,007,159	244,662	-	-	11,562	3,509,273
Union Marine	3,020,289	206,489	-	-	245,890	3,279,986
Western Assurance	4,128,300	244,155	-	262	44,606	4,378,021
Zurich General Accident & Liability	60,392,168	2,326,034	-	1,873	265,840	64,574,130
			-	73,649	1,073,230	
Totals	\$433,398,950	\$22,981,571	\$1,666	\$358,225	\$2,440,630	\$472,340,490
					\$10,183,096	

Table 3 - Income During 1954 - Concluded

	Net Premiums Written	INTEREST			Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Stocks and Bonds	Mortgages	All Other Sources				
RECAPITULATION								
Massachusetts Mutual Companies	\$420,318,968	\$18,794,300	\$27,032	\$100,729	\$1,477,216	\$2,415,595	\$1,927,178	\$445,061,018
Mutual Companies of Other States	885,156,295	30,841,703	539,433	312,194	6,966,246	6,815,357	8,137,500	938,768,728
Massachusetts Stock Companies	204,828,415	11,721,325	693,351	88,190	1,699,562	3,427,271	6,418,193	228,876,307
Massachusetts Title Companies	2,940	507	4,887	112	-	236	45,047	53,729
Massachusetts Life Companies (Accident Department)	106,249,695	-	-	-	-	-	-	106,249,695
Stock Companies of Other States	5,239,480,711	279,077,304	677,044	2,250,020	21,582,818	88,201,625	474,272,940	6,105,542,462
Title Companies of Other States	9,237,612	310,936	337,016	92,565	78,024	98,356	11,093,031	21,247,540
Life Companies of Other States (Accident Department)	1,058,335,537	-	-	-	-	-	-	1,058,335,537
United States Branches, Companies of Other Countries	433,898,950	22,981,571	1,666	358,225	2,476,352	2,440,630	10,183,096	472,340,490
Totals	\$8,357,509,123	\$363,727,646	\$2,280,429	\$3,202,035	\$34,280,218	\$103,399,070	\$512,076,985	\$9,376,475,506

Table 4 - Net Premiums -

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work-men's Compensation	Liability and Property Damage Other Than Auto
MASSACHUSETTS MUTUAL COMPANIES								
Abington Allied	\$572,100	\$152,850	-	-	-	-	-	-
American	542,715	220,667	-	\$67,735	-	-	-	-
American Mutual Liability	101,637	11,158	-	-	\$313,003	\$6,329,971	\$40,886,064	\$6,883,481
Arrow Mutual Liability	-	-	-	-	-	527,868	-	2,767
Arkwright Mut (r) Associated	8,538,207	48,825	-	-	-	-	-	-
Merchants	29,998	7,675	-	304	-	-	-	-
Attleboro Mutual Fire	96,349	23,471	-	2,478	-	-	-	-
Barnstable County Mutual Fire	126,780	37,077	-	-	-	-	-	-
Berkshire Mut	1,520,212	357,920	-	69,415	-	-	-	355
Boston Mfrs. & Traders	14,098,701	78,404	-	-	-	-	-	-
Cambridge Mut.	1,382,467	623,685	-	41,389	-	-	-	-
Dorchester Mut	502,628	128,263	-	1,133	-	-	-	-
Eastern Mutual Liability	-	-	-	-	-	36,869	95,912	24
Electric Mutual Liability	-	-	-	-	-	-	2,423,934	305,083
Federal Mutual	634,183	193,381	-	111,265	-	-	-	-
Fitchburg Mutual	389,860	106,955	-	1,070	-	-	-	-
Groveland Mutual	5,527	1,822	-	-	-	-	-	-
Ringham Mutual	548,341	164,446	-	-	-	-	-	-
Holyoke Mutual	1,569,688	422,388	-	7,882	-	-	-	-
Industrial Mut (I)	5,412,226	24,354	-	-	-	-	-	-
Liberty Mutual Fire	10,104,984	3,098,075	\$246,323	3,001,664	-	-	-	30,047
Liberty Mutual Insurance	586,351	115,112	32,334	327,211	766,298	20,325,399	107,881,546	26,041,539
Lowell Mutual Fire	241,007	59,871	-	881	-	-	-	-
Lumber Mutual	2,461,092	544,483	-	51,793	-	-	-	39,346
Lynn Mutual	411,188	142,331	-	-	-	-	-	-
Merchants and Farmers	224,976	64,044	-	692	-	-	-	-
Merrimack Mut.	4,147,400	1,871,056	-	124,166	-	-	-	-
Middlesex Mut.	1,644,749	569,325	-	-	-	-	-	-
Mutual Boiler and Machinery	-	-	-	-	-	-	-	-
Mutual Fire Assurance	16,711	9,532	-	-	-	-	-	-
Newburyport Mutual Fire	3,293	-	-	-	-	-	-	-
Norfolk and Dedham	2,070,482	732,771	-	15,845	-	-	-	4,906
Pioneer Mutual Insurance	11,623	2,698	-	691	-	-	-	-
Quincy Mutual	3,423,100	903,996	-	-	-	-	-	-
Salem Mutual	123,911	31,042	-	881	-	-	-	-
Traders and Mechanics	767,580	182,915	-	4,398	-	-	-	-
Transit Mutual Transportation	-	-	-	-	-	-	385,405	-
Mutual	-	-	-	-	-	-	-	-
United States Mutual Liab.	-	-	-	-	-	-	188,263	525
West Newbury	22,648	5,681	-	-	-	-	-	-
Worcester Mut.	2,326,324	679,576	-	-	-	-	-	-
Totals	\$64,659,038	\$11,615,849	\$278,657	\$3,830,893	\$1,079,301	\$27,220,107	\$151,861,124	\$33,308,073
MUTUAL COMPANIES OF OTHER STATES								
Am. Farmers Mutual	-	-	-	-	-	-	-	-
Am. Mfrs.	\$5,254,460	\$1,454,317	-	\$1,092,038	-	-	-	-
Atlantic Mut.	2,920,915	949,908	\$466,467	2,920,103	-	\$434,605	\$1,662,100	\$1,008,379
Automobile Mut.	-	-	-	-	-	-	-	-
Benefit Assoc. of Ry. Employees	-	-	-	-	\$6,133,577	12,970,449	-	-
Blackstone Mut (I)	12,170,239	84,994	-	-	-	-	-	-
Central Mut.	11,752,141	3,889,549	68,202	1,440,352	-	-	-	-
Employers Mut. Fire	1,444,590	516,829	-	361,646	-	-	-	-
Employers Mut. Liability	20,912	5,325	-	1,104	-	5,478,830	56,712,012	11,853,236
Factory Mut. Liability	-	-	-	-	-	-	-	176,526
Federated Mut.	8,661,874	1,653,596	-	946,991	-	2,376,116	2,052,245	589,874
Firmen's Mut. (I)	16,383,671	95,909	-	-	-	-	-	-
Florists Mail Association	733,027	61,893	-	-	-	-	-	-
Grain Dealers	8,862,768	2,331,511	-	546,008	-	-	-	28,706
Hardware Dealers	10,885,262	3,300,657	-	728,408	-	-	-	-
Hardware Mut. Casualty	17,720	3,776	-	1,050	1,111,116	5,984,331	13,896,867	3,276,908
Hardware Mut. Fire	7,931,365	1,665,302	-	673,592	2,208	1,022,040	1,361,488	1,103,094

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Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$273,784	-	-	-	-	-	\$998,734
\$627,992	\$420,521	3,134,167	-	-	-	-	\$-3,589a-e	5,010,208
9,536,280	4,826,021	1,368,543	\$254,262	\$36,564	\$196,679	\$1,853	188,873a-e	70,934,389
-	-	-	-	-	-	-	-	530,635
-	-	-	-	-	-	-	-	8,587,032
-	-	-	-	-	-	-	-	37,977
-	-	65,707	-	-	-	-	-6,343 e	181,662
-	-	-	-	-	-	-	-	163,857
-	-	937,598	-	290	72	-	-142,976e-g	2,742,886
-	-	-	-	-	-	-	-51,864 e	14,125,241
-	-	475,596	-	35	-	-	-31,025 e	2,492,149
-	-	98,712	-	-	-	-	-22,241 e	708,495
578,512	66,610	-	-	-	-	-	-	777,927
238,407	151,462	-	-	-	-	-	-	3,118,886
-	-	462,765	-	-	-	-	-38,632a-e	1,362,962
-	-	293,962	-	-	-	-	-16,069 e	775,778
-	-	-	-	-	-	-	-	7,349
-	-	-	-	-	-	-	-17,134e-h	695,653
-	-	1,681,995	-	-	-	-	-	3,681,953
-	-	-	-	-	-	-	-	5,436,580
3,485,695	1,639,482	1,313,368	-	8,085	6,906	-	-46,990a-e	22,887,639
38,000,597	18,396,029	13,440,586	1,267,974	231,273	1,245,951	4,312	376,107a-e	229,038,619
-	-	106,512	-	-	-	-	-	408,271
10,313	4,287	457,927	-	9,895	14,194	-	-86,207e-g	3,507,123
-	-	525,623	-	-	-	-	-	1,079,142
-	-	-	-	-	-	-	-	-
-	-	138,629	-	-	-	-	-31,757 e	396,584
-	-	1,426,794	-	106	-	-	-93,075 e	7,476,447
-	-	1,997,369	-	-	-	-	l a	4,211,444
-	-	-	-	-	-	11,034,536	362,589 e	11,397,125
-	-	-	-	-	-	-	-	26,243
-	-	-	-	-	-	-	-	3,293
-	-	951,454	-	805	1,375	-	-30,851a-e g	3,746,787
-	553,195	316,375	-	-	-	-	-	884,582
-	-	1,391,331	-	-	-	-	-84,337e-h	5,634,090
-	-	111,729	-	-	-	-	-2,653 e	264,910
-	-	-	-	-	-	-	-	-
-	-	508,198	-	-	-	-	-	1,463,091
-	-	-	-	-	-	-	-	385,405
252,697	37,749	-	-	-	-	-	-	290,446
7,830	-	-	-	-	-	-	-	196,618
-	-	45,255	-	-	-	-	-4,773e-g	68,811
-	-	1,697,364	-	183	147	-	-121,663a-e g	4,581,931
\$52,738,323	\$26,095,356	\$33,221,345	\$1,522,236	\$287,236	\$1,465,324	\$1,040,701	\$95,391	\$420,318,954
-	-	-	-	-	-	-	-	-
\$2,376,174	\$811,620	\$1,683,151	-	-	-	-	\$-55,368a-e	\$9,428,598
-	-	754,968	-	\$55,333	\$148,706	-	309,338a-e g-i	20,818,636
-	-	1,573,367	-	-	-	-	-	1,573,367
-	-	-	-	-	-	-	-	19,104,026
-	-	-	-	-	-	-	-	12,255,233
-	-	3,015,520	-	151,913	153,277	-	-31,255a-e g	20,439,699
-	-	2,618,955	-	-	-	-	-11,205a-e	4,930,815
6,802,336	3,702,012	1,332,838	\$1,355,027	92,421	450,924	-	205,002 e	88,011,979
7,883,188	3,507,592	3,081,235	-	-	183,591	-	-	14,832,132
2,950,728	1,671,465	3,243,295	-	117,248	106,987	-	-153,161a-e i	24,217,258
-	-	-	-	-	-	-	-	16,479,580
-	-	1,119	-	-	-	-	-	-
1,178,890	755,058	1,535,464	-	-	1,393	-	19,935e-h	815,974
-	-	1,396,640	-	-	-	-	-91,669a-e	15,148,129
-	-	-	-	-	-	-	60,314e-i	16,371,281
17,199,184	8,572,260	9,263,402	-	468,683	437,123	-	98,384 e	60,330,804
4,797,375	2,468,632	3,351,240	-	188,523	242,739	-	46,574 e	24,854,172

COMPANIES	Firs and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compns- ation	Liability and Prop- erty Dam- age Other Than Auto
MUTUAL COMPANIES OF OTHER STATES (Concl)								
Home Mutual	\$652,909	\$208,268	-	\$26,120	-	-	-	-
Indiana Labrms	6,713,169	2,159,684	-	337,501	\$264,271	-	-	\$94,469
Interboro Mutual	-	-	-	-	-	\$35,160	1,844,344	312,385
Indemnity	-	-	-	-	-	-	-	-
Jewelers Mutual	146,166	27,899	-	85,467	-	-	-	-
Lumbermens Mut.	569,372	122,148	-	-	2,903,201	10,111,353	25,943,681	6,244,120
Casualty	-	-	-	-	-	-	-	-
Lumbermens Mut.	6,062,177	1,737,140	-	510,274	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Manufacturers & Merchants	370,491	81,524	-	755	-	-	-	-
Manufacturers'	-	-	-	-	-	-	-	-
Mutual (f)	26,125,353	118,693	-	-	-	-	-	-
Merchants and Business Men's	868,427	138,004	-	-	-	-	-	-
Merchants Mutual	-	-	-	-	-	-	-	-
Casualty	-	-	-	-	-	-	-	-
Michigan Millers	7,116,055	1,647,056	-	209,888	388,402	63,210	1,887,737	1,116,072
Michigan Mutual	-	-	-	-	-	-	-	23,324
Liability	224,224	92,434	-	2,209	35,027	112,136	18,788,064	3,577,921
Millers Mutual	-	-	-	-	-	-	-	-
(Ill.)	4,027,454	791,852	-	150,781	-	-	-	49,771
Millers Mutual	-	-	-	-	-	-	-	-
(Pa.)	1,459,245	244,113	-	19,447	-	-	-	-
Millers Mutual	-	-	-	-	-	-	-	-
(Texas)	2,624,268	1,112,831	-	56,318	141,541	-	-	82,066
Millers Natl.	3,464,455	894,795	\$162,714	715,313	-	-	-	7,544
Mill Owners	-	-	-	-	-	-	-	-
Mutual (Iowa)	3,608,481	854,145	-	319,378	-	-	-	51,254
Mutual Benefit	-	-	-	-	-	-	-	-
Health & Acc.	-	-	-	-	122,698,511	13,715,426	-	-
Mutual Fire	-	-	-	-	-	-	-	-
(Saco)	116,590	13,478	-	-	-	-	-	-
Natl. Grange	-	-	-	-	-	-	-	-
Mutual Liability	95,988	23,261	-	22,237	51,569	-	323,054	921,704
New London	-	-	-	-	-	-	-	-
County Mutual	231,735	81,002	-	11,525	-	-	-	-
New York Central	430,543	159,544	-	10,768	-	-	-	-
Northwestern Mut.	17,180,262	4,688,250	-	1,927,029	-	-	-	16,625
Pawtucket Mutual	1,665,489	504,048	-	19,463	-	-	-	-
Pennsylvania	-	-	-	-	-	-	-	-
Lumbermens	5,033,975	947,595	-	90,276	-	-	-	-
Pennsylvania	-	-	-	-	-	-	-	-
Millers	3,402,209	617,924	-	46,064	-	-	-	-
Phenix	246,994	54,349	-	503	-	-	-	-
Phila. Mfrs. (f)	4,377,916	22,910	-	-	-	-	-	-
Preferred Mut.	1,021,013	309,085	-	34,825	-	-	-	-
Protection Mut.	6,330,403	39,391	-	-	-	-	-	-
Providence Mut.	433,785	188,305	-	-	-	-	-	-
Security Mutual	-	-	-	-	-	-	-	-
Casualty	66,337	33,588	-	11,105	8,956	1,658,553	4,631,936	480,910
Shelby Mutual	-	-	-	-	-	-	-	-
Casualty	-	-	-	-	-	-	-	-
Union Mutual	675,327	357,654	-	49,817	-	-	725,773	1,526,021
Utica Fire	-	-	-	-	-	-	-	-
(Mutual)	396,981	127,480	-	43,990	-	-	-	212
Utica Mutual	-	-	-	-	-	-	-	-
Insurance	15,321	3,215	-	941	20,588	402,213	10,147,048	2,057,026
Vermont Mutual	1,237,818	212,980	-	33,489	-	-	-	-
Totals	\$194,029,876	\$4,628,211	\$6,697,383	\$13,446,775	\$13,758,967	\$54,364,422	\$139,976,349	\$34,598,147
MASSACHUSETTS STOCK COMPANIES								
Am. Employers	\$1,335,726	\$396,919	\$12,742	\$335,893	\$422,858	\$535,422	\$5,107,972	\$4,041,959
Am. Policyholders	-	-	-	-	107,103	109,574	188,358	21,632
Boston Indemnity	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Boston Insurance	11,060,204	2,988,681	2,930,000	3,912,442	120,452	15,314	547,731	896,539
Craftsman Ins.	-	-	-	-	5,435,849	23,987	-	-
Employers Fire	4,486,191	1,612,121	12,651	2,286,638	16,146	1,170	102,570	237,096
Halifax Ins.	-	-	-	-	-	-	-	-
Hearthstone Ins.	-	-	-	-	1,218,075	-	-	-
Mass. Bonding	-	-	-	-	-	-	-	-
and Insurance	-	-	-	-	2,608,663	1,053,915	7,707,929	6,552,930
Mass. Casualty	-	-	-	-	1,735,239	-	-	-
Mass. Fire	-	-	-	-	-	-	-	-
and Marine	2,307,067	533,831	172,619	279,784	2,175	139	41,628	37,260
Mass. Indemnity	-	-	-	-	7,074,067	-	-	-
Mass. Platts Glass	-	-	-	-	-	-	-	-
Mass. Protective	-	-	-	-	-	-	-	-
Association, Acc. Dept.	-	-	-	-	10,962,213	-	-	-
New England	-	-	-	-	-	-	-	-
Insurance	2,804,069	685,638	41,079	380,610	791	1,843	94,963	63,355
Old Colony	4,740,088	1,280,863	1,255,714	1,676,761	51,622	6,563	234,742	384,231
Plymouth Ins.	297	117	-	-	-	-	-	-
Springfield Fire	-	-	-	-	-	-	-	-
and Marine	23,133,572	5,656,515	338,897	3,140,029	6,526	15,203	783,449	522,678
Totals	\$49,867,214	\$13,154,685	\$4,763,702	\$12,012,157	\$29,761,779	\$1,763,130	\$14,809,342	\$12,757,680

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$68,298	-	\$96	\$266	-	-	\$955,957
\$2,365,541	\$1,349,125	2,255,460	-	15,656	33,737	-	\$17,894e-1	15,606,507
1,569,333	556,336	137,175	-	-	-	-	-	4,454,733
-	-	-	-	-	-	-	8,321e-h	267,853
35,421,716	17,273,136	11,828,494	\$1,399,615	385,482	1,048,453	\$4,664,668	-	117,915,439
-	-	1,869,607	-	29,454	53,330	-	-47,466a-e	10,214,516
-	-	270,163	-	-	-	-	-2,090e-h	720,843
-	-	-	-	-	-	-	-	26,244,046
-	-	16,868	-	-	-	-	-3,313 e	1,019,986
8,170,658	3,414,294	602,560	-	81,124	-	-	-	15,724,057
196,295	139,483	898,385	-	49,918	38,698	-	-11,704a-e	10,307,398
6,845,134	4,694,860	5,722,343	-	26,838	38,614	-	109,746 j	40,269,550
295,069	132,064	558,037	-	10,993	9,535	-	91,478e-1	6,117,034
-	-	2,462	-	2	-	-	-39,856e-g	1,685,433
989,961	695,935	1,162,193	-	20,474	5,084	-	-173,009 e	6,717,662
-	-	199,704	-	595	1,497	-	15,331a-g	5,461,948
462,947	247,549	495,473	-	4,282	15,591	-	-103,967 e	5,955,133
-	-	-	-	-	-	-	-	136,413,937
-	-	77,116	-	-	-	-	-	207,184
6,848,741	3,109,555	1,636,833	30,209	-	-	-	3,999 e	13,067,150
-	-	79,949	-	-	-	-	-	404,211
-	-	321,227	-	-	-	-	-	922,082
25,337	17,312	178,694	-	25,845	8,182	-	24,604 g	24,092,140
-	-	1,409,015	-	91	169	-	1,227 g	3,599,502
-	-	75,206	-	-	-	-	356,432 e	6,503,484
-	-	11,495	-	82	539	-	-35,667a-e	4,042,646
-	-	180,109	-	-	-	-	-8,170 e	473,785
-	-	-	-	-	-	-	-	4,400,826
-	-	537,993	-	-	32	-	1,791 g	1,904,739
-	-	-	-	-	-	-	-	6,369,794
-	-	4,681	-	-	-	-	-32,030 e	594,741
3,190,126	553,275	373,053	240,465	1,582	37,301	837,562	77,525 c	12,202,274
5,660,112	3,737,791	3,278,956	-	753,795	302,699	-	-	15,985,147
-	-	-56	-	245	313	-	2,684 g	1,085,984
-	-	239,276	-	20,541	4,511	-	-	832,991
11,072,380	4,931,260	1,631,162	-	92,285	105,973	-	32,800 j	30,512,232
-	-	807,369	-	-	-	-	9 g	2,291,665
\$126,301,225	\$62,340,614	\$69,780,554	\$3,025,316	\$2,593,501	\$3,429,264	\$5,502,230	\$683,458	\$885,156,292
\$6,508,618	\$3,567,852	\$1,665,098	\$2,083,060	\$325,203	\$956,097	\$795,010	\$179,029a-b	\$28,269,458
626,245	371,968	574,825	-	-	-	-	-	1,999,705
-	-	-	-	-	-	-	-	-
2,640,595	1,364,406	3,655,892	94,770	82,905	237,878	1,054	336,089a-1	30,886,952
303,292	184,676	3,691,399	74,626	23,708	74,085	46,217	404,332a-1	5,459,836
-	-	-	-	-	-	-	-	13,556,918
-	-	-	-	-	-	-	-	1,218,075
10,101,996	4,895,991	1,162,184	3,145,868	403,574	1,040,973	7,265	2,137 b	38,683,425
-	-	-	-	-	-	-	-	1,735,239
227,834	115,083	623,440	9,403	3,582	6,398	20	26,635a-1	4,386,898
-	-	-	-	-	-	-	-	7,074,067
-	-	-	-	712,680	-	-	-	712,680
-	-	-	-	-	-	-	-	10,962,213
185,700	89,563	560,992	51,176	7,749	16,453	628	45,655a-k	5,030,264
1,131,684	584,745	1,566,811	40,616	35,531	101,947	452	144,895a-1	13,237,265
-	-	-	-	-	-	-	-	414
1,532,028	738,896	4,628,182	422,203	63,931	135,738	5,180	376,650a-k	41,499,677
\$23,257,992	\$11,913,180	\$18,128,823	\$5,921,722	\$1,658,863	\$2,569,569	\$855,826	\$1,517,422	\$204,713,086

TABLE 4 - Net Premiums -

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- satioo	Liability and Prop- erty Dam- age Other Than Auto
MASSACHUSETTS TITLE COMPANIES								
Mass. Title Insurance Co.	-	-	-	-	-	-	-	-
Title Ins. Co. of Hampden County	-	-	-	-	-	-	-	-
Totals	-	-	-	-	-	-	-	-
LIFE COMPANIES (Accident Department)								
Berkshire Life	-	-	-	-	\$433,793	-	-	-
Columbian Natl.	-	-	-	-	698,932	\$1,408,676	-	-
John Hancock Mut.	-	-	-	-	-	54,256,436	-	-
Loyal Protective	-	-	-	-	4,572,008	145,388	-	-
Mass. Mutual	-	-	-	-	-	6,980,068	-	-
Monarch Life	-	-	-	-	14,842,563	292,507	-	-
Paul Revere Life	-	-	-	-	13,331,196	4,034,814	-	-
State Mutual Life	-	-	-	-	121,014	5,126,300	-	-
Totals	-	-	-	-	\$33,999,506	\$72,244,189	-	-
STOCK COMPANIES OF OTHER STATES								
Aetna Casualty and Surety	\$1,142,288	-	-	-	\$10,793	-	\$39,298,925	\$27,050,392
Aetna Ins.	35,164,671	\$8,653,347	\$3,241,033	\$9,687,932	394,881	\$281,505	4,621,862	4,061,812
Affiliated F.M.	8,348,750	735,408	-	-	-	-	-	-
Agricultural	7,217,913	2,173,201	1,042,737	893,510	-	-	-	9,396
Albany	708,609	274,972	-	71,550	-	-	-	22
All Am. Cas. Allied Fire (Utica)	314,971	104,949	-	-	1,081,549	-	-	-
Allstate Fire Insurance	-	-	-	-	-	-	-	-
Allstate Ins.	348,647	233,460	-	-	255	-	-	1,549,347
American (N.J.)	29,416,747	7,556,508	3,051,230	6,763,505	115,520	63,231	4,058,380	4,275,310
Am. Automobile Fire	1,792,200	1,262,868	-	1,356,029	-	-	-	-
Am. Automobile Insurance	-	-	-	-	1,281	216,491	5,769,170	5,639,498
Am. Aviation and General Bonding	-978,900	-480,564	-	-54,471	1,053,192	1,308,396	1,083,820	1,217,481
Am. Casualty	2,915,919	1,407,062	-	447,868	2,086,041	3,156,692	2,414,114	2,107,263
Am. Central	3,395,693	1,027,945	-	759,698	-	-	-	-
Am. Credit	-	-	-	-	-	-	-	-
Am. Druggists	604,724	75,739	-	-	-	-	-	-
Am. Eagle	9,757,922	2,617,563	1,460,250	1,680,114	-	-	-	-
Am. Equitable	9,814,689	3,423,092	238,947	552,658	-	-	-	-
Am. Fidelity & Casualty (Va.)	-	-	-	1,546	-	-	44,407	94,810
Am. Fidelity Co. (N.H.)	-	-	-	-	655	-	717,325	666,145
Am. and Foreign	2,613,015	667,878	421,910	361,453	186,728	110,216	1,047,623	880,736
Am. Guarantee and Liability	-	-	-	93	1,543	102,421	584,878	676,601
Am. Home Assur.	5,153,630	1,609,426	1,506,056	517,538	25,126	-	312,325	59,947
Am. Marine and General	52,979	17,344	63,841	48,972	-	-	-	49
Am. Motorists Insurance	1,903,622	464,588	-	59,198	569,786	1,691,297	7,229,454	2,476,835
Am. National	2,797,643	668,060	172,619	313,227	2,303	152	43,717	40,969
Am. Reinsurance	2,859	-	-	31	50,881	4,979	1,080,388	1,558,744
Am. Reserve	7,524,598	1,955,910	562,887	363,358	-	-	-	-
Am. Surety	343,031	39,677	127,072	864,621	22,117	50,331	4,634,614	5,166,001
Am. Union	1,788,696	538,701	1,395	94,521	-	-	-	305
Assoc. Indemnity	-	-	-	-	38,968	3,538,178	2,717,541	459,530
Automobile Ins.	11,593,248	3,864,693	3,887,944	10,315,353	-	-	-	1,260
Bankers Ind.	-	-	-	-	-	-	-	-
Bankers & Shippers	3,106,450	1,208,687	45,654	395,034	-	-	-	2,500
Birmingham (Pa.)	1,722,310	485,148	124,129	381,521	24	54	44,994	57,733
Buffalo	3,042,684	1,030,234	595,661	295,523	-	-	-	692
Caledonian- American	541,517	143,053	-	45,454	-	-	-	42
California	2,056,330	626,754	-	463,230	-	-	-	-
Calvert	-	-	-	-	-	-	-	-
Camden	8,055,332	2,685,364	351,613	1,527,921	295	572	3,891	27,005
Carolina Cas.	-	-	-	-	560,097	53,852	-	-
Centennial	1,853,856	457,723	1,628,922	1,352,278	34,598	-	97,317	151,575
Central States Central Surety and Insurance	501,595	344,065	-	90,638	5,916	4,126	1,931,905	1,014,599
Century Ind.	6,393,577	1,573,336	589,278	1,761,442	71,797	51,183	840,338	738,511
Charter Oak	-	-	-	-	-	-	-	-
Church Fire	77,932	21,203	-	1,517	-	-	-	-

Written During 1954

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	-	-	-	-	-	-	\$453 n
-	-	-	-	-	-	-	-	2,162 n
-	-	-	-	-	-	-	-	\$2,615
-	-	-	-	-	-	-	-	\$433,793
-	-	-	-	-	-	-	-	2,107,608
-	-	-	-	-	-	-	-	54,256,436
-	-	-	-	-	-	-	-	4,717,396
-	-	-	-	-	-	-	-	6,980,068
-	-	-	-	-	-	-	-	15,135,070
-	-	-	-	-	-	-	-	17,366,010
-	-	-	-	-	-	-	-	5,247,314
-	-	-	-	-	-	-	-	\$106,243,695
\$45,275,948	\$23,243,218	-	\$10,420,893	\$1,540,496	\$5,164,992	\$-1,375	-	\$153,146,570
8,289,888	4,126,490	8,321,936	1,361,361	434,356	1,205,659	-	1,101,880a-i	90,958,613
-	-	3,106,899	-	846	2,764	-	198,024a-i	9,084,158
-	-	255,862	-	139	262	-	-16 h	14,645,290
-	-	-	-	-	-	-	-	1,311,400
-	-	-	-	-	-	-	-	1,081,549
-	-	191,329	-	-	-	-	7,002e-h	618,251
-	-	19,273,432	-	-	-	-	-	19,273,432
100,926,863	47,530,862	39,364,187	-	-	-	500	-	189,954,121
7,675,989	4,287,754	10,142,564	191,930	458,622	1,039,314	345	587,746a-b	79,684,695
-	-	14,004,912	-	-	-	-	-	18,416,009
22,151,383	12,961,098	1,507,015	1,685,159	536,497	1,365,258	-	-	51,832,850
2,491,147	1,538,387	-639,690	435,358	125,544	337,417	-	5,312 i	7,442,429
4,895,147	3,028,605	4,365,475	717,235	227,793	488,425	-	15,716 i	28,273,355
-	20,285	1,059,896	-	527	435	33,145	-	6,297,624
-	-	-	963	-	-	-	4,201,671 c	4,202,634
-	-	-	-	-	-	-	-	680,463
-	-	1,637,467	-	-	-	-	108,817 a	17,262,133
-	-	1,328,613	-	-	-	-	4,188 g	15,362,187
14,156,968	6,393,042	4,051,670	-	-	-	-	57,458 a	24,799,901
1,686,927	858,415	10,663	215,560	43,107	75,970	-	-	4,274,767
1,613,950	815,442	917,399	189,290	73,586	210,460	126,333	31,635 a	10,267,654
1,689,228	869,409	495,464	326,369	72,572	351,621	1,561,700	29,342 b	6,761,241
325,677	107,583	1,864,008	-	1,858	10,788	-	-	11,493,962
-	-	10,606	-	17	28	-	27 i	193,863
10,214,796	4,724,284	3,417,427	415,997	67,032	192,984	1,226,871	29,886 a-i	34,684,057
246,903	124,886	698,400	10,649	3,942	7,343	20	27,384a-i	5,158,217
4,186,152	584,623	34,695	9,006,126	9,282	261,343	109,621	32,749a-c	16,925,473
-	-	207,866	-	-	-	-	32,897a-i	10,647,516
8,617,238	4,610,712	3,522,779	9,669,903	524,977	1,295,960	100	122,141 i	39,611,274
-	-	579,892	-	2,196	588	-	8,986 g	3,015,280
210,028	101,062	16,249	6,588	-	-	-	-	7,088,144
-	-	23,738,401	197,911	1,787	1,211	-	180,538 a	53,782,346
-	-	-	-	-	-	-	-	-
819	399	3,405,996	-	1,059	1,418	-	177,768a-i	8,345,784
164,405	106,080	366,263	27,300	7,296	13,694	1	41,177a-g	3,542,129
-	-	115,117	-	553	699	-	12,581a-i	5,094,144
-	-	107,075	-	19	82	-	12 e	837,254
-	12,369	646,259	-	321	265	20,211	-	3,825,739
-	-	23,829,923	-	-	-	-	-	23,829,923
45,846	25,425	2,351,774	209,705	1,420	5,038	21	233,253a-b	15,524,475
2,185,836	262,947	110,543	144,710	-	-	-	-	4,317,965
107,898	42,466	49,289	-	7,595	10,772	-	298,720a-e	6,093,029
-	-	-	-	-	-	-	-	-
2,494,518	1,462,856	1,346,715	1,000,274	157,162	170,609	-	32,097c-i	10,557,075
1,507,252	750,271	1,513,079	247,520	78,974	219,211	-	200,342a-i	16,536,111
-	-	-	-	-	-	-	-	-
-	-	-	-	505	1,200	-	-	102,357

TABLE 4 - Net Premiums

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
STOCK COMPANIES OF OTHER STATES (Cont.)								
Citizens Cas. Co.	-	-	-	-	\$5,037	\$70,539	\$195,349	\$718,271
Citizens (N.J.)	\$740,378	\$202,945	\$35,123	\$164,268	-	-	-	-
Columbia Cas.	-	-	-	-	113,474	31,042	1,781,527	1,114,494
Columbia (N.Y.)	2,836,974	880,501	-	254,326	-	-	-	379
Commerce Ins.	1,640,709	462,914	366,219	411,939	51,051	18,769	498,360	571,353
Commercial Ins. Co. (N.J.)	644,260	220,240	-	53,789	1,813,366	8,911,249	730,456	3,853,430
Commercial Union Insurance	1,587,754	500,042	-	370,584	-	-	-	-
Commonwealth	3,456,027	946,280	243,163	402,600	-	-	-	-
Conn. Fire Ins.	11,696,962	3,171,521	808,758	3,619,176	7,974	283	212,908	440,157
Conn. Indemnity	2,417,617	705,024	118,571	420,909	-	-	529,739	739,801
Continental Cas.	3,489,189	1,233,005	112,404	2,172,331	50,218,988	42,746,414	12,700,600	9,039,785
Continental Ins.	35,331,404	9,159,311	3,612,971	4,692,477	-	-	-	-
Detroit Fire and Marine	2,307,067	533,831	172,619	279,784	2,175	139	41,628	37,260
Dubuque Fire and Marine	1,554,895	813,284	-60	281,239	-	-	2,561	23,782
Eagle (N.Y.)	1,541,656	443,892	161,063	71,431	4,135	-	68,988	150,579
Emaco Ins.	-	-	-	-	-	-	-	2,349
Empire State Employers Reins.	1,804,478	543,300	260,684	223,378	940,576	173,201	1,335,701	1,148,698
Equitable Fire and Marine	1,974,818	737,449	-	115,477	-	-	-	-
Excelsior Ins.	2,339,392	634,304	161,752	723,835	1,595	57	42,582	88,031
Export	572,075	197,133	-	40,623	-	-	-	290
Farmers (Pa.)	56,253	14,120	91,299	261,172	-	-	-	-
Federal Ins. (N.J.)	1,377,800	319,418	4,876	26,849	-	-	-	956
Fidelity And Casualty Co.	6,358,371	1,807,322	3,368,230	2,612,361	251,217	-	288,977	2,665,977
Fidelity and Deposit Co.	-	-	-	-	1,519,195	-	26,095,551	19,010,807
Fidelity-Phenix	25,737,264	6,934,441	3,538,853	3,912,645	-	-	-	-
Fire Assoc.	288,007	57,264	5,024	20,939	-	-	-	-
Fireman's Fund Indemnity	7,413,551	1,884,062	1,598,562	2,678,321	241,627	348,636	1,130,663	1,185,838
Fireman's Fund Insurance (D.C.)	34,596,567	8,792,291	7,459,954	12,498,832	1,127,593	1,626,969	5,276,425	5,533,913
Firemens (N.J.)	402,706	119,533	-	4,683	-	-	-	-
First National	22,930,438	7,976,583	2,831,624	3,048,451	108,702	-	898,741	227,219
Franklin Natl.	2,892,529	1,481,969	8,410	11,590	-	-	-	229
Fulton	1,425,112	410,454	40,825	272,323	9,614	10,473	123,082	141,136
General Exchange General Ins.	-	-	-	-	-	-	-	-
Gen. Reins. Corp	21,072,451	7,115,031	559,646	3,014,255	-	-	-	26,387
Girard Ins.	5,353	12,710	-	-	1,140,330	44,609	1,488,961	2,579,824
Glens Falls Indemnity	2,384,137	833,374	295,841	318,495	11,357	-	93,898	23,739
Glens Falls Insurance	5,742,481	1,620,200	1,281,766	1,441,786	178,679	65,692	1,744,262	1,999,736
Globe Indemnity Co. and Republic	9,023,898	2,546,029	2,014,204	2,265,664	280,781	103,231	2,740,982	3,142,443
Granite State Great American Indemnity	8,321,529	2,169,808	911,735	1,006,348	724,863	548,596	4,654,258	3,391,171
Great American Indemnity	3,680,508	1,283,660	89,605	207,247	-	-	-	-
Great American Insurance	2,861,169	756,768	352,861	476,470	7	-	6,500	19,958
Hartford Acc. and Indemnity	2,200	-	-	-	386,689	25,016	7,452,381	6,613,935
Hartford Fire Htfd. Livestock Htfd. Steam Boiler	35,840,819	8,407,062	1,842,786	4,443,095	34,136	2,211	659,442	589,386
Home Indemnity	13,319,203	3,570,669	2,457,484	1,656,736	36,504	382	22,525	73,204
Home Insurance Hemp Fire and Marine	7,413,550	1,884,062	1,598,562	2,678,321	241,627	348,636	1,130,663	1,185,838
Homeland	1,728,013	473,140	166,100	203,308	-	-	-	-
Illinois Indemnity Ins.	1,250,922	345,540	63,278	277,778	-	-	-	2,934
Co. of N. A.	107,401	13,926	30,198	426,908	1,383,507	5,750,025	18,050,863	23,719,008
Industrial Ins. Insurance Co. of North Amer.	1,212,809	616,540	-	67,338	-	-	-	8
Insurance Co. of the State of Pa.	48,761,274	11,443,539	12,842,141	15,281,022	112,291	80,482	101,183	411,669
International Fidelity Ins.	1,604,097	516,078	358,769	383,402	6,281	-	78,081	14,987
Inter-Ocean	4,377,855	1,378,120	298,726	209,269	-	-	-	-
Jersey	1,984,676	772,217	29,168	252,363	282	537	3,164	20,662
Kansas City Fire & Marine	969,058	303,361	-	91,889	-311	-	-	49,014
London & Lancashire Ind.	-	-	-	-	404,890	40,759	1,963,439	1,896,498
Manhattan Fire	1,854,478	589,825	2,687	279,434	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$1,241,131	\$590,734	\$148,740	\$217,394	-	-	-	\$1,632 a	\$3,188,827
-	-	349,562	-	-70	-111	-	3,090 a	1,495,185
2,550,635	1,329,096	3,520	437,548	158,799	323,812	1,107,900	12,972 a	8,964,819
-	-	260,658	-	-	596	-	24 a	4,233,458
1,204,358	600,703	834,370	223,319	48,848m	109,820	262	68,927a-1	7,111,921
9,359,655	4,540,609	2,849,572	587,623	552,695	775,003	-	58,452 a	34,950,399
-	9,895	516,376	-	256	212	16,168	-	3,001,287
-	-	723,402	-	645	511	-	-452,607b-d	5,320,021
816,572	451,907	4,146,758	196,191	36,546	87,123	136	276,501a-1	25,969,473
2,236,244	1,155,831	706,971	71,746	101,464	191,658	-	104,221b-1	9,499,796
17,065,295	9,053,606	6,383,662	5,144,715	465,206	1,449,687	13,568	15,264a-1	161,303,719
-	-	13,728,319	-	-	-	-	250,945 a	66,775,427
227,834	115,083	623,440	9,403	3,582	6,398	20	26,635a-1	4,386,898
141,321	84,989	207,119	-	3,253	6,450	10	12,501 i	3,131,344
286,445	130,620	305,159	-	22,703	27,052	-	13,858a-1	3,227,581
-	-	28,483,154	-	-	-	-	-	28,483,154
-	-	776,725	-	211	691	-	49,506a-1	3,661,322
6,557,177	526,809	234,866	3,230,109	10,990	293,296	106,096	575,051a-c	17,960,314
163,314	90,381	829,352	39,238	7,309	17,425	27	55,301a-1	5,193,895
-	-	499,306	-	93	4,928	-	-	1,314,448
-	-	-	-	-	-	-	-	422,844
-	-	3,017	-	16	86	-	500a-g	1,733,518
5,324,677	2,399,421	8,923,012	7,793,938	126,717	1,003,239	-	841,963a-1	43,965,422
40,416,578	19,734,629	-	7,057,355	1,496,912	4,120,632	3,154,483	-	122,606,142
-	-	-	14,307,967	442,754	2,082,696	-	-	17,886,184
-	-	10,635,513	-	-	-	-	250,945 a	51,009,661
-	-	51,718	5,463	-	31	-	1,912a-b	430,358
2,246,580	1,112,587	2,385,670	382,615	88,618	218,923	53	548,071a-m	23,464,377
10,484,038	5,192,074	11,133,127	1,785,539	413,550	1,021,639	248	2,557,666a-1	109,500,425
7,622,865	4,156,821	8,430,034	-	12,444	34,447	-	-10,177e-g	531,759
-	-	299,442	-	5,424	1,892	-	113,001 a	58,391,370
380,133	213,911	596,893	46,230	13,612	26,075	2	26,364a-1	4,701,485
-	-	-	-	-	-	-	-	3,736,239
-	-	134,037,580	-	-	-	-	-	134,037,580
-	-	11,262,001	52,349	58,361	27,759	-	-	43,188,240
7,056,803	2,370,968	739,731	6,544,040	80,848	679,867	314,903	662,629a-c	23,721,576
796,419	434,295	880,750	-	1,300	3,599	-	11,806 a	6,089,010
4,215,251	2,102,461	2,920,295	781,615	170,967	384,370	917	241,246a-1	24,891,724
6,623,967	3,303,867	4,589,035	1,228,252	268,662	604,010	1,441	379,100a-1	39,115,566
6,781,194	3,431,330	2,380,088	627,898	283,793	663,123	296,758	81,397 a	36,273,884
-	-	-	-	-	-	-	499,800a-g	5,760,820
30,404	15,369	867,502	39,545	2,054	8,746	-	34,796a-1	5,472,149
13,402,818	6,383,082	333,408	1,676,836	583,793	1,078,265	3,267	-	37,941,690
3,619,067	1,826,947	9,881,653	147,458	56,883	100,282	283	425,414a-1	67,876,924
15,064	7,129	3,913,139	125,823	2,084	6,376	14	90,016 a	25,296,352
55,056,069	28,849,072	766,525	10,721,187	1,756,520	5,345,943	-	-	179,937,695
-	-	33,907,519	-	-6,797	-11,784	-	299,750 a	145,089,075
-	-	-	-	-	-	-	1,008,550 l	1,008,550
-	-	-	-	-	-	-	-	20,646,345
12,786,054	6,627,077	171,422	1,613,273	742,520	1,704,103	20,646,345	-	33,915,607
-	-	18,324,999	-	9,649	6,370	-	1,196,219e-g	186,058,256
2,246,580	1,112,587	2,385,670	382,616	88,618	218,923	53	548,071a-1	23,464,377
-	-	361,701	-	322	256	-	-226,303b-d	2,706,537
-	-	77,612	-	231	582	-	5,852 g	2,024,729
20,754,251	10,988,396	3,384,358	6,777,839	803,941	4,173,228	159	555,701a-1	96,925,709
-	-	4,234,968	-	-	36	-	438 a	6,132,137
3,211,570	1,361,371	11,213,133	268,704	32,994	231,439	187	30,885,048c-1	136,238,047
81,419	26,696	601,456	-	479	2,709	-	-2 b	3,674,652
-	-	-	144,613	-	-	-	-	144,613
19,125	8,301	87,656	83,882	1,057	4,693	13	10,278a-1	6,503,620
523	255	2,176,053	-	676	906	-	113,574a-1	5,332,028
304,467	198,007	4,274,170	-	9,836	10,284	-	2,238 a	6,212,013
3,435,922	1,695,740	-169	213,456	207,756	412,950	-	-	10,271,241
-	-	323,195	-	1,080	728	-	3,019 i	3,054,446

Table 4 - Net Premiums -

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
STOCK COMPANIES OF OTHER STATES (Cont.)								
Maryland Cas.	\$1,660,120	\$619,973	-	\$265,411	\$2,053,633	\$1,052,378	\$20,389,577	\$12,576,607
Mechanics & Traders	1,425,112	410,454	\$40,825	272,323	9,614	10,473	123,082	141,136
Medical Prot.Co.	-	-	-	-	-	-	-	1,425,086
Mercantile	3,456,027	946,280	243,163	402,600	-	-	-	-
Merchants Fire Assur. (N.Y.)	5,139,411	2,216,001	1,005,194	733,753	67,655	-	69,243	422,879
Merchants & Manufacturers	2,453,673	855,773	59,737	138,164	-	-	-	-
Merchants Fire Ins. (Col.)	1,341,312	644,471	-	21,080	-	-	-	-
Mercury	5,011,876	1,619,750	9,120	1,362,164	-	-	-	-
Met. Casualty	380,056	134,252	-	30,428	2,464,417	6,430,986	378,445	3,645,846
Michigan F&M	2,103,052	514,229	30,809	285,457	593	1,382	71,223	47,516
Milwaukee	6,502,661	2,262,016	802,998	864,466	30,826	-	254,867	64,435
Minn. F&M	-	-	-	-	-	-	-	-
Natl. Acc. & Health Ins.	-	-	-	-	2,324,696	-	-	-
Natl. Casualty	386,006	167,871	-	-	6,979,859	9,609,274	8,440	3,080
Natl. Fire	22,801,787	6,567,265	653,197	4,357,162	153,823	167,564	1,969,315	2,258,179
Natl. Ben Franklin	2,395,718	833,374	295,841	318,495	11,357	-	93,898	23,739
Natl. Grange	296,003	75,933	-	92,637	-	-	-	-
Natl. Surety Corporation	-	-	-	-	420,722	8,150	3,428,725	2,820,556
Natl. Union (Pa.)	15,315,134	4,016,339	-	3,179,318	205	451	377,280	482,177
New Amsterdam Casualty	212,418	145,468	161,537	179,609	359,402	283,319	12,691,569	10,380,100
Newark	3,342,134	852,257	479,547	465,452	240,378	141,730	1,347,876	1,133,822
New Hampshire	10,144,141	2,683,087	1,251,053	1,689,303	24	-	23,046	70,760
New York Fire	4,498,399	1,568,917	109,517	253,301	-	-	-	-
New York Underwriters	3,296,531	847,822	351,231	476,320	-	-	-	-
Niagara	13,434,686	3,497,177	20,691	1,020,597	-	-	-	-
North American Cas. & Surety	10,764,054	2,485,719	-1,450	558,201	654,034	283,932	1,571,042	1,608,901
North American Fire & Marine	748,272	172,285	-34	59,390	25,489	25,528	42,546	82,889
Northern (N.Y.)	9,377,622	5,052,157	-	797,055	-	-	-	68,313
North River	10,521,591	2,666,774	1,881,852	1,538,539	2,601	-	235,582	230,512
Northwestern F & M	925,473	253,699	43,904	205,335	-	-	-	-6
Northwestern National	6,878,004	3,281,055	377,441	700,990	-	-	-	102
Ohio Casualty Insurance	-	-	-	-	1,685,721	-	1,975,665	3,979,940
Ohio Farmers	5,748,850	2,438,870	-	319,857	-	-	-	-
Orient	2,168,884	822,214	-	144,891	-	-	-	-
Pacific Fire	3,537,901	1,376,561	51,995	449,900	-	-	-	2,848
Pacific Natl.	8,539,148	3,778,757	1,008,775	808,426	-	-	-	2,716
Patriotic	722,210	205,186	47,789	280,710	-	-	-	-
Peerless Cas.	366,315	121,116	-	44,170	442,211	292,884	618,583	753,309
Pennsylvania	7,437,324	2,050,273	486,325	870,293	-	-	-	-
Philadelphia F & M	8,383,240	2,068,363	683,390	2,198,707	9,062	-	-	58,608
Phoenix Indemnity	4,558	-	-	224,168	8,961	2,570,015	2,016,690	-
Phoenix Ins.	19,383,538	5,255,664	1,340,227	5,997,491	13,213	438	352,818	729,403
Planet	-1,942,807	-674,092	-4,391	-315,085	163,314	249,656	1,119,377	908,149
Potomac	2,426,956	901,955	4,876	242,247	268,711	184,309	689,845	753,379
Providence Wash. Ind.	-	-	-	-	-	-	715,118	585,295
Providence Wash. Ins.	8,903,499	2,605,874	2,008,927	3,846,330	393	763	5,168	47,765
Provident	929,605	263,456	136,323	87,018	24	309	17,758	11,097
Quaker City	442,108	213,963	386,827	166,300	-	-	-	-
Queen	8,476,854	2,161,371	1,211,104	1,181,082	609,886	359,578	3,419,733	2,876,734
Reliance	3,141,149	795,477	391,954	674,787	1,861	145	250,707	238,194
Rochester American	2,307,067	533,831	172,619	279,784	2,175	139	41,628	37,260
Royal Ind.	9,734,789	2,539,614	1,071,874	1,173,693	831,197	620,669	5,296,129	3,890,579
Safeguard	803,701	342,588	-	60,371	-	-	-	-
Seaboard Fire	1,260,708	437,612	353,779	274,253	-	-	-	-
Seaboard Surety	-	-	-	-	129	5	57,134	913,168
Security Ins.	7,252,851	2,115,073	355,713	1,262,728	-	-	176,580	246,600
Service Cas.	-	-	-	-	-	-	-	-
Service Fire	-	-	-	-	-	-	-	-
So. Carolina	1,190,515	404,708	42,430	114,154	-	-	-	-
Standard Acc.	3,386,995	1,458,765	5,078	761,737	942,415	2,012,957	7,679,204	4,989,019
Standard (Conn.)	5,010,921	1,736,546	-	1,820,465	-	-	-	55
Standard (N.J.)	1,392,745	633,275	-	-	-	-	-	-
Standard (N.Y.)	6,393,577	1,573,336	589,279	1,761,442	71,797	51,183	840,336	738,511
Star	2,856,055	729,337	414,608	394,950	212,023	130,415	1,215,170	998,835
St. Paul Fire and Marine	20,582,830	5,556,750	4,101,042	9,581,125	-	-	-	-
St. Paul- Mercury Ind.	-	-	-	-	1,001,026	1,536,504	6,151,550	10,680,889
Summit Fid. and Surety	-	-	-	-	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$21,733,009	\$11,807,358	\$7,529,802	\$9,807,152	\$1,131,156	\$3,326,765	\$2,593,501	\$2,563 a	\$96,549,005
380,133	213,911	596,893	46,230	13,612	26,075	2	26,364a-i	3,736,239
-	-	-	-	-	-	-	-	1,425,086
-	-	723,402	-	645	511	-	-452,607b-d	5,320,021
1,281,964	731,867	1,792,035	163,162	37,865	67,187	-	186,808a-m	13,915,024
-	-	332,153	-	-	-	-	1,047 g	3,840,547
-	-	316,634	-	-	-	-	-	2,323,497
-	-	3,551,948	-	-	2,063	-	69,753 i	11,626,684
8,086,359	4,215,490	3,077,072	519,425	769,350	1,184,321	-	58,452 a	31,374,899
139,275	67,172	420,744	38,382	5,812	12,340	471	34,241a-k	3,772,688
2,161,708	1,178,800	2,390,607	-	3,529	9,769	-	32,045 a	16,558,747
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	2,324,696
44,060	33,726	47,761	2,160	-132	-787	-	23,713 m	17,305,031
6,082,129	3,422,572	9,550,293	739,679	217,790	417,207	28	421,832a-i	59,779,822
796,419	434,295	880,750	-	1,300	3,599	-	11,806 a	6,100,591
-	-	554,868	-	-	-	-	-19,679 i	999,762
5,093,673	2,809,812	-	10,568,226	481,248	3,356,401	-	-	29,287,513
1,374,910	887,152	3,052,159	228,252	60,947	114,106	11	345,078a-g	29,433,519
14,825,484	7,815,358	2,093,677	3,831,820	913,078	1,352,008	-	-	55,744,847
2,077,009	1,049,395	1,198,424	243,812	94,731	271,124	162,876	41,356 a	13,141,923
107,797	54,488	3,075,690	140,206	7,284	31,009	-	123,366a-i	19,401,254
-	-	608,948	-	-	-	-	1,920 g	7,041,002
-	-	809,197	-	-223	-241	-	-	5,780,637
-	-	2,948,478	-	-	-	-	-	20,921,619
4,319,090	1,210,265	602,188	3,063,396	17,521	331,369	138,434	282,723a-c	27,889,429
179,974	51,299	36,640	183,071	697	43,494	10,879	12,576a-c	1,674,995
901,820	536,598	5,832,123	-	10,997	9,142	-	168,486 i	22,754,331
686,268	365,377	1,700,302	17,057	22,759	44,185	-	127,140a-i	20,240,739
-	-	436,953	-	-88	-152	-	3,863 a	1,868,981
-	-	3,344,905	-	2,179	152	-	-	14,584,628
12,761,057	9,922,077	10,491,312	1,472,686	572,925	978,256	-	1,288 a	43,841,127
-	-	5,505,701	-	-	6	-	-	14,013,284
-	-	719,725	-	1,258	244	-	21,906 a	3,879,122
932	455	3,679,051	-	1,206	1,614	-	202,457a-i	9,504,920
-	-	4,424,713	106,431	4,353	5,246	-	19,640 g	18,698,245
-	-	378,060	-	-	-	-	2 a	1,633,957
3,348,264	1,184,877	1,104,660	2,000,514	22,185	146,608	-	7,198 i	10,452,894
-	-	1,567,372	-	1,397	1,108	-	-980,649a-d	11,433,443
388,063	212,721	2,101,463	-	10,356	35,210	-	1,465,711a-i	17,614,894
3,689,771	2,044,262	1,417,118	178,518	187,946	365,020	155,730	607,847 c	13,470,604
1,353,177	745,874	6,671,771	325,117	60,562	144,376	226	458,202 i-a	43,035,127
3,213,063	841,278	15,884	915,351	64,678	176,979	-	-	5,0

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
STOCK COMPANIES OF OTHER STATES (Concl.)								
Sun Ind.	-	-	-	-	\$187,842	-	\$982,843	\$635,686
Sun Under.	\$424,829	\$120,698	-	\$279,154	-	-	-	-
Transatlantic	633,310	42,009	\$539,912	373,543	195	\$378	2,644	17,715
Transcont.	1,425,112	410,454	40,825	272,323	9,614	10,473	123,082	141,136
Trans. Ins.	-	-	-	-	2,623,125	-	-	-
Trav. Fire	28,284,391	8,696,149	689,129	7,694,907	-	-	-	-
Trav. Ind.	-	-	-	-	-	-	9,757,771	17,231,968
Trav. Ins. (Acc. Dept.)	-	-	-	-	23,947,321	128,309,925	75,836,042	27,590,040
Un. Firemen's	1,547,596	482,855	-	139,469	-	-	-	208
Un. Natl. Ind.	1,425,112	410,454	40,825	272,323	9,614	10,473	123,082	141,136
Un. States Cas.	70,744	55,166	80,768	89,120	116,615	123,989	6,122,018	4,024,310
U. S. Fid. & Guar.	17,310,152	5,056,541	21,268	2,671,410	1,272,782	721,972	33,539,236	27,159,721
U. S. Fire	21,214,469	5,670,114	2,670,885	2,106,321	9,773	-	495,774	469,756
Universal	5,328	223	1,062,598	188,556	-	-	-	-
Vigilant	617,428	181,351	882,032	441,545	17,331	-	6,340	22,865
Va. F & M	1,012,191	259,291	118,949	136,351	71,533	42,018	400,337	337,447
Va. Surety	-	-	-	-	-	-	-	14,566
Westchester	11,308,003	3,026,228	2,386,172	1,869,848	5,831	-	268,567	252,554
World F & M	3,196,788	786,668	294,639	880,721	35,898	25,591	420,169	369,256
Yorkshire INS.	1,891,063	656,417	88,039	88,891	12,044	-	1,018,243	1,177,191
Totals	\$1,076,670,581	\$306,145,707	\$114,828,974	\$229,583,417	\$120,794,924	\$228,938,735	\$421,484,436	\$340,602,356

TITLE COMPANIES
OF OTHER STATES

City Title	-	-	-	-	-	-	-	-
Home Title Guar.	-	-	-	-	-	-	-	-
Lawyers Title Ins.	-	-	-	-	-	-	-	-
Title Guar. & Trust	-	-	-	-	-	-	-	-
Totals	-	-	-	-	-	-	-	-

LIFE COMPANIES
OF OTHER STATES
(Acc. Dept.)

Aetna Life	-	-	-	-	\$7,412,106	\$177,808,811	-	-
Bankers Life	-	-	-	-	180,831	11,594,395	-	-
Bankers Natl.	-	-	-	-	150,024	25,177	-	-
Bankers Security	-	-	-	-	137,059	-	-	-
Bus. Men's Assur.	-	-	-	-	6,745,801	11,339,621	-	-
Conn. General	-	-	-	-	4,467,965	63,112,441	-	-
Continental Assur.	-	-	-	-	844,515	25,657,986	-	-
Credit Life	-	-	-	-	953,546	11,275	-	-
Equitable (N.Y.)	-	-	-	-	1,417,081	132,485,256	-	-
Farmers & Traders	-	-	-	-	90,482	-	-	-
Federal Life & Cas.	-	-	-	-	4,537,074	188,641	-	-
Franklin Life	-	-	-	-	312,197	-	-	-
General American	-	-	-	-	550,435	15,722,431	-	-
Guardina Life	-	-	-	-	571,698	40,356	-	-
Home Life	-	-	-	-	-	2,638,469	-	-
Lincoln Natl.	-	-	-	-	4,051,580	14,420,882	-	-
Metropolitan	-	-	-	-	36,806,872	214,893,546	-	-
Mutual Life (N.Y.)	-	-	-	-	1,538,701	53,292	-	-
New York Life	-	-	-	-	3,559,867	20,441,874	-	-
No. Amer. Acc.	-	-	-	-	10,402,239	792,445	-	-
No. Amer. Reassur.	-	-	-	-	710,374	570,739	-	-
Occidental Life	-	-	-	-	4,366,498	52,287,545	-	-
Old Republic Credit	-	-	-	-	1,102,699	588,559	-	-
Patriot Life	-	-	-	-	-	237,993	-	-
Prov. Life & Acc.	-	-	-	-	10,336,519	34,464,575	-	-
Prov. Life & Cas.	-	-	-	-	1,786	625,383	-	-
Prov. Mutual Life	-	-	-	-	222,874	84	-	-
Prudential Life	-	-	-	-	12,067,713	88,246,477	-	-
Security Mutual Life	-	-	-	-	2,997,999	5,462,301	-	-
Union Labor Life	-	-	-	-	-	14,579,685	-	-
Union Mutual Life	-	-	-	-	-	3,632,617	-	-
United Benefit Life	-	-	-	-	13,774,315	1,027,959	-	-
United Life & Acc.	-	-	-	-	157,764	-	-	-
Washington Natl. Life	-	-	-	-	22,587,854	9,819,471	-	-
Zurich Life	-	-	-	-	-	97	-	-
Totals	-	-	-	-	\$155,547,154	\$902,770,383	-	-

[illegible]

TABLE 4 - Net Premiums -

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Workmen's Compensation	Liability and Property Damage Other Than Auto
UNITED STATES BRANCHES								
COMPANIES OF OTHER COUNTRIES								
Acc. & Cas. Ins.	\$472,455	\$222,359	-	\$94,415	\$753,416	\$1,472,354	\$839,504	\$797,939
Alliance Assur.	-	-	\$1,148,189	638,636	31,745	-	12,681	45,694
Atlas Assur.	2,843,478	1,102,054	673,464	327,387	-	-	-	87
Baloise Marine	258,499	47,274	91,489	86,709	-	-	-	2,941
British Amer.	1,024,292	286,695	318,261	241,230	260	-	23,558	23,051
Brit. & Ror. Mar.	1,692,132	435,228	330,770	228,419	117,289	68,361	653,810	553,414
Brit. General	478,495	150,469	-	111,175	-	-	-	-
Caledonian	2,166,128	572,213	487,380	181,817	-	-	-	169
Car&Gen. Ins.	-	-	-	-	534	6,951	399,564	249,689
Century	1,768,502	579,024	558,049	1,255,868	-	-	-	-
Comm. Union Assur.	6,496,331	2,025,799	814,834	1,740,485	-	-	-	-
Eagle Star	298,027	150,529	932,601	203,887	-	-	-	189,168
Emp. Liab. Assur.	1,586,631	535,074	53,892	395,340	900,671	855,843	13,505,406	8,783,255
Gen. Acc. Fire & Life Assur.	2,471,472	901,955	4,875	251,237	2,418,402	1,658,780	8,008,603	6,780,414
Guar. Co. of N.A.	-	-	-	-	-	-	-	-
Ind. Marine	-	-	415,747	515,246	-	-	-	-
Law Union & Rock	774,084	280,262	819,661	48,297	-	-	-	-
Liv. & Lon. & G5,583,973	1,445,223	1,376,259	1,622,375	1,337,878	409,222	241,442	2,295,415	1,930,196
London Assur.	4,327,114	-	-	-	31,745	-	12,681	45,694
Lon. Guar. & Acc.	6,837	-	-	-	336,252	13,441	3,855,023	3,025,035
London & Lan.	3,434,066	1,301,839	-	229,410	-	-	-	-
London & Scott.	528,896	173,437	-	83,161	-	-	-	-
Marine	-	-	1,795,646	1,175,623	31,745	-	12,680	45,694
Netherlands	902,528	238,422	244,531	75,757	-	-	-	70
New Zealand	2,476,245	783,486	263,332	428,133	-	-	-	124,167
No. Brit. & Mer.	6,912,054	1,892,560	603,752	817,246	-	-	-	-
Northern Assur.	4,707,489	1,554,434	199,322	1,254,176	5,037	53,621	23,782	158,836
Norwich Union	1,671,382	542,534	196,854	77,300	5,054	-	84,318	184,041
Ocean Acc. & Guar.	-	-	-	-	799,856	5,880	3,287,401	2,392,233
Ocean Marine	-	-	603,752	36,137	-	-	-	-
Pacific Coast	442,125	144,756	139,512	313,967	-	-	-	-
Palatine	1,121,651	352,276	-	259,409	-	-	-	-
Phoenix Assur.	3,477,581	1,079,324	-	311,755	-	-	-	465
Royal	6,516,381	1,660,463	964,520	915,833	472,619	280,550	2,659,314	2,228,834
Royal Exchange	2,478,859	702,555	561,678	572,801	36	463	26,638	16,646
Scot. Un. & Natl.	3,273,658	1,000,445	2,591	175,538	-	-	-	567
Sea	1,261,493	408,708	1,934,710	854,107	31,745	-	12,681	45,737
Standard Marine	1,128,449	238,695	1,341,650	646,563	-	-	-	-
State Assur.	723,001	204,912	-	5,255	-	-	-	-
Sun	3,118,820	884,520	591,595	569,353	-	-	-	-
"Switzld" Genl.	3,338,621	770,108	556,362	741,618	-	-	-	3,033
Thames & Wersely	1,038,879	268,258	213,703	137,745	71,534	42,018	400,337	337,447
Union Assur.	1,121,651	352,276	-	259,409	-	-	-	-
Union of Canton	968,843	227,731	1,209,739	600,847	-	-	-	-
Union Marine	1,281,214	397,646	1,075,213	148,049	-	-	-	171
Western Assur.	1,820,964	509,681	644,211	519,146	462	-	41,881	40,980
Zur. Gen. Acc. & Liab.	-	-	-	185	83,990	12,655,459	12,312,702	10,382,511
Totals	\$86,003,300	\$25,799,503	\$21,414,260	\$19,659,856	\$6,501,614	\$17,355,163	\$48,467,979	\$38,388,178
RECAPITULATION								
Mass. Mut. Cos.	\$64,659,038	\$11,615,849	\$278,657	\$3,830,893	\$1,079,301	\$27,220,107	\$151,861,124	\$33,308,073
Mut. Cos. of Other States	194,029,876	34,628,211	6,697,383	13,446,775	133,758,967	54,364,422	139,976,349	34,598,147
Mass. Stk. Cos.	49,867,214	13,154,685	4,763,702	12,012,157	29,761,779	1,763,130	14,809,342	12,757,680
Mass. Title Cos.	-	-	-	-	-	-	-	-
Mass. Life Cos. (Acc. Dept.)	-	-	-	-	33,999,506	72,244,189	-	-
Stk. Cos. of Other States	1,076,670,581	306,145,707	114,828,974	229,583,417	120,794,924	228,938,735	421,484,436	340,602,356
Title Cos. of Other States	-	-	-	-	-	-	-	-
Life Cos. of Other States (Acc. Dept.)	-	-	-	-	155,547,154	902,770,383	-	-
U. S. Branches Cos. of Other Countries	66,003,300	25,799,503	21,414,260	19,659,856	6,501,614	17,355,163	48,467,979	38,388,178
Totals	\$1,471,230,009	\$391,343,955	\$147,982,976	\$278,533,098	\$481,443,245	\$304,656,129	\$776,599,230	\$459,654,434

(a) Aircraft Physical Damage, \$11,562,171; (b) Aircraft & Vehicle Property Damage, \$36,173; (c) Credit, \$7,290,755; (d) Deferred Installments, \$-3,022,168; (e) Excess of Loss & Catastrophe, \$2,359,675; (f) Factory Mutual Company; (g) Comprehensive Dwelling & Homeowners, \$917,335; (h) Surplus Lines, \$4,408; (i) Multiple Peril, N.O.C. & Multiple Lines, \$18,984,226; (j) Pools & Association, \$142,546; (k) Property Insurance N.O.C., \$256,884; (l) Livestock, \$1,008,550; (m) Miscellaneous, \$2,248,548; (n) Title, \$9,240,227; (o) Treaty Re-insurance, \$19,050,766; Total, \$70,080,096.

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$1,772,711	\$1,096,078	\$894,188	\$276,622	\$84,801	\$198,202	-	\$5,047 i	\$8,980,091
361,337	160,950	598,041	11,948	-	-	-	73,020 a	3,082,241
-	-	1,023,449	-	558	1,048	-	-64 a	5,971,461
5,667	3,321	19,993	-	912	584	-	1,513 g	528,902
68,627	36,558	178,699	1,706	2,276	4,419	-	12,714ag ¹	2,222,346
1,010,050	510,287	559,657	119,668	46,235	133,303	80,747	19,256 a	6,558,626
-	2,968	155,134	-	77	64	4,651	-	903,253
-	-	428,298	-	77	266	-	48 m	3,836,396
1,362,546	678,441	2,944	31,867	38,553	71,878	-	-	2,842,967
1,000	473	494,047	-	213	273	-	-	4,637,447
-	39,581	2,074,427	-	1,041	854	64,674	308,123 a	13,566,149
92,151	64,658	112,447	-	1,449	2,199	-	179,289 a	2,226,405
13,725,073	7,256,341	2,258,163	2,826,065	559,221	1,793,056	1,375,031	192,292ag ¹	56,604,354
21,984,927	11,382,337	5,193,897	30,832	517,541	1,257,450	87,423	150,833a-i	63,100,978
-	-	-	1,088,409	-	-	-	-	1,088,409
-	-	239,974	-	419	82	-	7,302 a	1,350,420
3,536,606	1,786,853	2,048,784	414,928	161,269	461,363	277,028	70,720 a	22,275,992
-	-	754,122	11,948	2,519	1,700	-	80,065a-i	9,604,100
5,534,656	3,066,393	2,125,677	267,777	281,920	547,530	233,595	911,771 c	20,205,907
-	-	1,139,565	-	1,992	387	-	34,684 a	6,141,943
-	-	106,059	-	167	286	-	243 i	892,249
361,337	160,950	598,041	44,611	-	-	-	73,020 a	4,299,347
329,267	199,748	376,457	-	32	137	-	20 m	1,639,954
-	-	695,752	-	20,422	33,529	-	12,689 g	5,369,770
278,453	123,583	1,446,805	-	1,289	1,023	-	-905,214bdf	10,769,515
350,099	159,647	946,534	-	1,486	2,481	4,462	4,055a-i	9,317,751
3,864,406	2,014,151	253,614	-	27,748	33,064	-	16,938	3,602,593
-	-	7,448	431,945	305,301	663,255	2,743,125	30,269 a	16,550,270
-	-	-	-	-	-	-	-	639,889
250	119	123,512	-	53	68	-	-	1,164,362
-	6,927	362,505	-	180	148	11,318	-	2,114,414
4,091,784	2,067,427	319,516	-	-	731	-	28 a	5,189,400
90,836	45,229	2,354,850	477,702	186,227	530,667	317,213	81,285 a	25,805,670
-	-	534,105	-	2,603	4,865	-	-996 a	5,036,318
180,669	80,475	1,076,943	-	4,078	1,092	-	16,688 g	5,551,600
-	-	299,020	54,895	400	820	-	141,693a-i	5,307,153
-	-	748,350	-	87	-	-	9,372 a	4,113,166
-	-	6,780	-	-	-	-	-291 a	939,657
-	-	1,623,435	-	-	-	-	8 a	6,787,731
3,805	2,381	34,543	-	-	-	-	4,537 a	5,455,008
617,412	311,936	330,307	72,696	28,193	80,886	48,725	11,347 a	4,011,423
-	6,927	362,505	-	180	148	11,318	-	2,114,414
-	-	-	-	-	-1	-	-	3,007,159
-	-	117,717	-	-	269	-	10 a	3,020,289
122,003	64,992	326,444	3,032	4,046	7,855	-	22,603ag ¹	4,128,300
12,676,914	6,652,726	3,988,213	-	438,761	1,045,750	4,000	150,957 a	60,392,168
\$72,422,586\$	37,982,457	\$37,142,961	\$6,166,651\$	2,722,326	\$6,892,731	\$5,263,510	\$1,715,875	\$433,898,950
\$52,738,323	\$26,095,356	\$33,221,345	\$1,522,236	\$287,236	\$1,465,324	\$11,040,701	\$95,391	\$420,318,954
126,301,225	62,340,614	69,780,554	3,025,316	2,593,501	3,429,264	5,502,230	683,458	885,156,292
23,257,992	11,913,180	18,128,823	5,921,722	1,658,863	2,569,569	855,826	1,517,422 c	204,713,086
-	-	-	-	-	-	-	2,615	2,615
-	-	-	-	-	-	-	-	106,243,695
790,296,194	394,096,698	803,538,208	186,122,598	24,424,959	73,142,250	41,800,500	56,827,723	5,209,298,260
-	-	-	-	-	-	-	9,237,612	9,237,612
-	-	-	-	-	-	-	-	1,058,317,537
72,422,586	37,982,457	37,142,961	6,166,651	2,722,326	6,892,731	5,263,510	1,715,875	433,898,950
\$1,065,016,320\$	\$532,428,305\$	\$961,811,891\$	\$202,758,523\$	\$31,686,885\$	\$87,499,138	\$4,462,767	\$70,080,096	\$8,327,187,700

TABLE NO. 5 - DISBURSEMENTS DURING 1954

COMPANIES	Net Losses	Dividends	Agent's Com- pensation and Allowances Including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
MASSACHUSETTS MUTUAL COMPANIES									
Abington	\$320,360	\$187,369	\$237,848	\$57,248	\$3,440	\$34,018	\$1,350	\$80,383	\$922,016
Allied American	2,113,360	1,031,201	446,977	782,999	64,021	782,688	6,972	507,894	4,719,869
American Mutual Liability	36,483,243	9,283,572	2,372,122	9,082,762	772,773	2,907,765	307,872	4,347,837	67,113,236
Arrow Mutual Liability	719,329	5,351,704	22,896	301,862	46,020	254,767	593	41,562	7,113,526
Arkwright Mutual	1,036,362	37,130	-17,523	14,764	1,329	1,862	146,521	528,686	8,448,130
Associated Merchants	22,909	37,224	-616	33,984	5,266	7,806	174	26,083	83,338
Attleboro Mutual Fire	55,968	43,892	32,443	12,271	526	8,243	2,800	34,195	171,827
Barnstable County Mtl. Fire	181,481	475,836	599,094	12,271	15,274	105,464	3,400	20,177	258,653
Berkshire Mutual	850,179	475,836	599,094	66,178	15,274	105,464	85,012	282,683	2,396,183
Boston Manufacturers	3,171,025	9,774,663	-3,715	66,958	7,354	93,253	11,046	1,445,473	15,678,867
Cambridge Mutual	967,123	301,327	575,811	124,677	7,354	93,253	5,487	177,506	2,258,997
Carthage Mutual	106,863	9,916	160,817	71,540	9,916	24,154	6,034	84,788	810,379
Dorchester Mutual	390,661	289,194	-	101,143	756	21,092	51,365	863,245	1,274,102
Electric Mutual Liability	1,342,717	822,128	58,563	261,264	13,253	129,784	3,016	199,999	2,774,758
Federal Mutual	682,766	288,033	58,563	222,631	21,732	98,944	-	303,029	1,675,758
Fitchburg Mutual	269,710	129,017	176,308	89,124	4,564	33,151	-	92,781	794,655
Groveland Mutual	7,134	-	-1,525	3,091	349	597	-	1,918	11,564
Hingham Mutual	263,015	143,961	117,309	69,888	8,083	27,636	2,739	121,222	754,553
Holyoke Mutual	1,543,037	704,399	976,918	237,098	23,385	146,074	20,756	310,806	3,962,473
Industrial Mutual	1,176,093	3,763,410	-19,888	335,873	31,563	147,998	80,988	483,176	5,999,213
Liberty Mutual Fire	10,089,392	3,866,973	341,257	4,747,419	362,514	809,926	10,887	1,773,442	22,001,810
Liberty Mutual Insurance	109,727,503	30,498,183	442,255	30,833,896	2,301,565	9,173,690	233,725	13,751,488	196,962,015
Lowell Mutual Fire	190,868	78,433	58,882	65,363	6,143	17,651	1,145	73,560	492,045
Lumber Mutual	1,438,641	695,764	438,713	318,395	27,151	167,116	66,668	338,606	3,491,051
Lynn Mutual	431,084	188,724	283,643	63,438	4,893	38,592	97,578	1,118,593	1,118,593
Merrimack and Farmers	184,840	68,788	73,239	49,533	7,901	19,317	314	51,468	455,400
Merrimack Mutual	2,901,368	903,982	1,727,431	374,030	22,062	270,563	74,623	570,922	6,845,051
Middlesex Mutual	1,681,557	773,842	1,106,868	248,680	19,666	160,248	1,938	401,443	4,394,242
Mutual Boiler and Machinery	1,908,356	5,188,134	137,970	2,398,213	204,949	328,026	1,676	721,503	10,887,829
Mutual Fire Assurance	7,345	12,989	-	15,124	1,802	876	32,280	3,081	73,497
Newburyport Mutual Fire	3,192	-	-	2,055	-	86	-	3,860	6,008
Norfolk and Dedham	1,436,051	581,247	917,795	44,905	37,492	132,955	13,459	324,693	3,658,551
Pioneer Mutual Insurance	2,487,423	1,600	137,978	214,591	37,492	132,955	102,305	841,525	3,658,551
Quincy Mutual	2,387,423	1,069,710	1,138,085	231,732	25,182	199,027	3,276	572,701	5,645,057
Salem Mutual	227,624	76,329	181,868	48,405	4,005	11,315	1,988	44,169	303,685
Traders and Mechanics	950,635	390,181	169,934	139,328	7,525	52,220	2,519	183,076	1,578,815
Transit Mutual	157,282	50,684	-	27,638	1,123	11,361	406	13,756	265,213
Transportation Mutual	146,604	30,706	-	42,143	3,234	9,911	-	48,473	248,685
United States Mutual Liab.	101,872	-	-100	27,001	3,234	9,911	-	28,779	202,822
West Newbury	9,658	867,182	21,261	1,216	20	631	-	4,020	731,862
Worcester Mutual	1,912,420	307,182	973,212	314,680	26,737	153,901	73,085	410,210	4,734,338
TOTAL	\$189,981,291	\$78,134,730	\$13,199,230	\$53,246,811	\$4,177,535	\$16,388,854	\$1,216,313	\$28,658,436	\$385,003,199

MUTUAL COMPANIES OF OTHER STATES

American Farmers Mutual	\$3,274,393	--	\$-106,585	\$14,891	\$6,091	\$460	--	\$64,581	\$-32,704
American Manufacturers	8,163,767	3,259	2,037,569	844,161	86,201	361,732	1,176,380	1,176,380	9,078,704
Atlantic Mutual	2,207,343	--	3,228,879	2,774,972	359,696	1,778,236	62,362	2,113,560	20,292,526
Automobile Mutual	1,399,393	5,159	5,159	367,001	80,248	65,408	68,369	2,117,764	20,297,543
Benefit Assoc. of Ry. Emp.	13,297,500	--	2,101,906	2,895,318	--	706,559	10,966	1,224,748	20,237,007
Blackstone Mutual	2,581,018	--	18,048	656,432	67,423	380,402	143,900	1,224,024	13,602,626
Central Mutual	7,104,665	8,631,369	4,670,741	1,539,741	90,002	795,469	49,613	1,688,246	19,144,047
Employers Mutual Fire	1,706,334	3,182,481	37,150	1,033,253	90,002	165,176	111	400,344	4,308,972
Employers Mutual Liability	44,858,153	10,935,249	1,405,417	11,084,795	891,351	3,209,559	295,912	6,290,912	78,971,357
Factory Mutual Liability	3,963,663	4,399,529	49,354	2,342,183	455,068	571,402	87,366	1,857,180	13,815,745
Federated Mutual	10,817,632	4,292,367	449,667	9,300,695	21,247	897,138	26,141	2,093,142	24,094,049
Firemen's Mutual	9,183,695	168,125	528,897	5,200,695	131,592	569,829	201,524	1,609,782	16,301,379
Florists Hall Association	63,637	98,681	57,151	57,151	2,151	158,584	614,964	382,079	614,964
Grain Dealers	2,413,559	2,858,159	8,681	1,396,483	99,346	488,786	20,097	1,382,046	14,338,247
Hardware Dealers	4,325,018	4,167,944	3,914,531	3,914,531	215,140	636,947	565	1,094,988	15,768,489
Hardware Mutual Casualty	7,067,372	41,365	12,657,191	707,616	707,616	1,955,667	32,626	4,127,955	15,503,448
Hardware Mutual Fire	4,453,024	123,100	5,681,051	5,681,051	302,192	857,673	18,625	3,048,058	23,936,049
Hone Mutual	4,544,551	86,272	127,507	3,796	3,796	553,673	8,282	259,771	1,092,080
Indiana Lumbermens	2,391,806	2,770,186	1,332,607	1,332,607	104,932	231,697	24,931	1,412,888	14,111,099
Interboro Mutual Indemnity	5,820,072	87,497	530,703	530,703	48,384	231,697	17,247	3,753,427	3,753,427
Jewelers Mutual	1,004,213	65,218	2,917	54,037	1,211	8,731	57,842	294,169	294,169
Lumbermens Mutual Casualty	51,593,537	14,446,248	2,917	15,091,343	999,876	5,726,768	742,204	10,822,217	111,702,800
Lumbermens Mutual Insurance	4,745,104	2,192,666	821,294	821,294	92,696	337,456	11,618	811,486	9,762,476
Manufacturers' and Merchants	1,782,577	69,014	53,059	53,059	7,038	74,629	81,944	892,072	892,072
Manufacturers' Mutual	19,160,742	61,706	1,326,101	1,326,101	127,728	995,302	214,581	1,739,157	28,632,972
Merchants and Bus. Men's	1,812,332	2,256,568	2,256,568	2,256,568	11,623	123,044	1,178	1,200,323	14,072,161
Merchants Mutual Casualty	6,355,119	2,856,482	2,856,482	2,856,482	137,170	692,365	3,000	1,688,589	14,172,166
Michigan Millers	1,523,290	2,345,274	303,692	303,692	88,068	309,822	61,170	751,924	9,927,358
Michigan Mutual Liability	5,082,710	890,938	6,205,598	6,205,598	498,121	1,212,051	3,455,171	3,455,171	38,564,702
Millers Mutual (Ill.)	758,789	800,338	854,984	854,984	42,947	181,976	122,428	5,224,689	5,224,689
Millers Mutual (Pa.)	349,018	200,689	265,145	265,145	13,232	61,970	182,576	1,254,431	1,254,431
Millers Mutual (Texas)	805,997	1,537,032	325,138	325,138	56,361	179,780	30,974	582,504	582,504
Millers National	2,65,878	265,878	665,440	665,440	72,098	223,349	30,658	334,009	2,803,411
Mill Owners Mutual (Iowa)	2,800,172	2,800,172	682,751	682,751	60,721	3,302,063	2,123	3,633,373	126,042,334
Mutual Benefit Health & Acc.	697,277	29,192,182	29,192,182	14,040,766	--	3,302,063	39,081	3,633,373	222,692
Mutual Fire (Saco)	42,288	39,539	20,368	20,368	138,778	551,152	23,443	1,189,103	10,337,927
Natl. Grange Mut. Liab.	157,765	1,715,944	1,715,944	1,376,356	2,638	8,152	20,584	68,489	411,691
New London County Mutual	5,488,244	1,266	64,705	64,705	7,267	27,659	385	134,276	985,322
New York Central	30,803	146,005	116,528	116,528	122,637	845,171	31,953	1,422,338	21,240,915
Northwestern Mutual	3,186,933	6,163,356	1,744,687	1,744,687	15,092	143,287	361,254	3,604,606	3,604,606
Packnet Mutual	629,021	835,705	222,171	222,171	94,511	325,135	5,380	708,046	6,943,056
Pennsylvania Lumbermens	1,398,929	353,404	758,747	758,747	41,124	144,068	188,899	3,854,207	3,854,207
Pennsylvania Millers	526,088	901,366	372,304	372,304	4,692	47,590	591,761	56,225	591,761
Phenix	2,451,709	58,009	33,652	33,652	21,190	109,557	22,014	179,875	3,781,481
Philadelphia Manufacturers	772,887	2,451,557	2,451,557	2,451,557	4,482	109,557	4,478	179,875	3,781,481
Preferred Mutual	770,716	489,875	158,191	158,191	37,829	175,173	32,127	349,673	5,912,435
Protection Mutual	1,327,401	101,108	521,210	521,210	37,829	175,173	32,127	349,673	5,912,435
Providence Mutual	121,565	126,489	78,914	78,914	37,829	175,173	32,127	349,673	5,912,435

TABLE NO. 5 - DISBURSEMENTS DURING 1954

COMPANIES	Net Losses	Dividends	Agent's Com- pensation and Allowances Including Brokerage	Salaries, Ex- penses, and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
MUTUAL COMPANIES OF OTHER STATES (Cont.)									
Security Mutual Casualty	\$5,908,148	\$1,112,925	\$848,304	\$504,748	\$38,655	\$238,500	\$108,959	\$392,133	\$9,152,372
Shelby Mutual Casualty	6,791,626	276,027	3,571,552	1,504,594	111,868	479,200	49,488	1,436,079	14,220,524
Union Mutual	491,472	431,663	186,603	247,225	21,848	22,633	11,097	25,251	1,330,986
Utica Fire (Mutual)	373,187	-908	182,239	75,402	9,172	26,723	-	22,723	743,316
Utica Mutual Insurance	12,382,163	3,596,776	2,849,171	3,342,002	319,636	1,586,007	416,176	2,628,787	26,734,644
Vermont Mutual	1,138,914	298,826	404,423	195,529	9,862	88,077	638	206,760	2,343,049
TOTAL	\$387,068,924	\$130,198,750	\$95,120,830	\$111,729,449	\$7,180,065	\$32,221,470	\$3,119,806	\$66,336,771	\$832,976,065
MASSACHUSETTS STOCK COMPANIES									
American Employers	\$10,745,723	\$432,500	\$6,321,089	\$4,223,689	\$359,496	\$1,338,963	\$105,069	\$1,942,138	\$25,518,667
American Policyholders	1,177,900	595,121	-840,031	673,197	68,836	214,391	92	563,559	2,393,045
Boston Indemnity Ins.	-	-	-	1,225	55	-	-	3,686	4,966
Craftsman	14,606,518	1,400,000	7,722,075	2,881,531	274,391	1,555,923	133,854	3,100,072	31,674,364
Employers Fire	2,750,147	108,000	1,781,590	428,787	-	192,309	1,367	84,021	5,346,221
Halifax Insurance	6,283,335	262,500	3,657,178	1,609,602	130,179	1,108,407	55,286	956,663	14,063,150
Heartstone	360,444	-	413,268	214,213	-	31,494	3,611	1,383	5,852
Mass. Bonding and Ins.	16,889,540	759,000	7,361,227	5,436,462	675,116	2,177,150	267,234	3,492,780	36,849,809
Mass. Casualty	1,826,813	16,000	473,475	297,021	-	40,823	51	1,424,851	1,424,851
Mass. Fire and Marine	2,097,629	160,000	1,087,575	398,291	38,658	221,739	24,905	416,433	4,445,228
Mass. Indemnity	2,005,983	240,000	1,557,235	1,019,943	-	195,821	18,033	283,701	5,320,718
Mass. Plate Glass	2,363,158	54,722	1,220,305	36,862	4,602	15,397	3,887	14,918	722,851
Mass. Protective Assoc.	4,923,252	1,200,000	1,717,178	1,336,915	-	386,151	278,911	89,611	9,931,818
New England Insurance	753,861	150,000	1,225,079	1,488,797	73,951	303,882	22,453	512,949	5,530,972
Old Colony	6,259,936	500,000	3,509,461	1,236,335	117,475	679,019	65,049	1,278,508	13,445,904
Plymouth Insurance	-	-	411	2,150	-	20	-	4,967	7,753
Springfield Fire & Marine	22,719,353	1,400,000	10,106,899	3,999,128	604,867	2,317,471	274,350	4,555,185	45,977,253
TOTAL	\$94,263,594	\$7,258,843	\$46,123,042	\$24,284,148	\$2,348,222	\$10,783,429	\$1,253,952	\$17,401,906	\$203,717,136
MASSACHUSETTS TITLE COMPANIES									
Mass. Title Ins. Co.	-	-	-	\$1,429	\$1,450	\$189	-	\$46,562	\$49,630
Title Ins. Co. of Hampden Co.	-	-	-	1,560	-	116	-	2,412	4,088
TOTAL	-	-	-	\$2,989	\$1,450	\$305	-	\$48,974	\$53,718

LIFE COMPANIES (Accident Dept.) (a)

Berkshire Life	\$166,659	-	-	-	-	-	\$166,659
Columbian National Life	1,384,757	-	-	-	-	-	1,384,757
John Hancock Mutual Life	38,096,882	-	-	-	-	-	38,096,882
Loyal Protective Life	1,522,696	-	-	-	-	-	1,522,696
Mass. Mutual Life	5,046,847	-	-	-	-	-	5,046,847
Monarch Life	6,867,387	-	-	-	-	-	6,867,387
Paul Revere Life	8,528,582	-	-	-	-	-	8,528,582
State Mutual Life	3,335,741	-	-	-	-	-	3,335,741

TOTAL

\$64,949,551

(a) All other disbursements included in Life Department, Table C.

STOCK COMPANIES OF OTHER STATES

Aetna Casualty & Surety	\$59,440,089	\$27,443,375	\$23,529,922	\$1,995,614	\$7,278,484	\$396,590	\$8,984,564	\$130,598,746
Aetna Insurance	4,701,052	21,960,358	10,469,060	1,039,549	4,253,612	615,293	7,320,005	92,124,207
Affiliated F.W.	7,930,071	943,280	297,659	31,799	146,415	1,682	1,365,950	3,549,269
Agricultural	7,930,055	4,173,059	1,062,788	86,967	566,250	146,972	1,657,795	16,071,894
Albany	735,396	222,441	205,208	15,596	117,708	3,266	201,935	1,604,668
American Casualty	157,495	423,717	170,893	15,596	11,320	20,954	164,352	1,604,227
Allied Fire (Utica)	418,361	87,678	71,806	67,973	27,167	65,149	65,149	795,236
Allstate Fire Insurance	5,257,014	8,794,990	978,942	67,973	751,836	-	3,588,417	19,439,240
Allstate Insurance	64,685,211	-8,003,320	47,072,711	3,099,900	10,934,620	159,352	15,031,929	137,062,730
American (N.J.)	42,004,161	17,881,176	8,555,802	1,000,798	5,291,107	179,255	8,049,426	85,361,725
American Auto. Fire	6,004,624	4,922,101	2,772,284	307,964	1,409,616	32,018	1,018,399	16,467,006
American Auto. Ins.	21,416,493	11,897,413	8,900,227	747,552	3,524,803	112,959	3,965,203	51,969,650
American Aviation & Genl.	1,710,415	2,049,936	614,253	83,256	226,801	15,110	2,690,196	7,599,967
American Bonding	-	-68,679	-	-	50,015	3,595	86,154	71,085
American Casualty	100,000	6,445,875	2,590,481	264,475	1,494,128	198,601	2,581,265	26,825,711
American Central	175,000	1,585,172	697,353	77,484	374,274	36,396	607,797	6,777,387
American Credit	1,076,537	828,429	1,240,137	162,097	813,670	152,950	4,236,981	4,236,981
American Drugists	94,618	-22,164	87,307	6,823	274,108	19,996	217,857	856,520
American Eagle	800,000	3,870,983	2,135,395	254,478	950,218	245,578	2,488,941	18,728,125
American Equitable	510,000	6,255,136	11,040	19,297	778,317	20,141	853,776	15,907,868
Am. Fidelity & Casualty (Va.)	472,819	2,243,762	108,802	36,487	1,700,884	264,475	5,614,604	25,975,113
Am. Fidelity Co. (N.H.)	30,000	2,243,762	525,616	124,246	870,262	10,814	463,330	9,730,456
American and Foreign	250,000	1,492,358	1,077,473	67,676	224,878	61,557	716,339	9,730,456
Am. Guarantee & Liability	-	3,457,368	812,042	74,401	515,775	73,207	675,555	6,556,171
Am. Home Assurance Co.	507,447	5,605,608	12,955	1,216	4,011	966,336	5,017,139	16,956,110
Am. Marine & General	-	5,612	-	1,216	4,011	5	17,114	189,461
Am. Motorists Insurance	14,520,338	4,833,764	3,456,274	247,489	1,411,445	58,309	2,132,389	30,565,148
American National	1,952,559	1,251,559	601,701	30,658	208,439	6,397	403,883	4,522,980
American Reinsurance	6,556,566	2,562,833	796,042	57,331	524,923	169,430	1,295,588	15,825,313
American Reserve	100,000	4,546,813	202,459	16,138	272,258	11,904	792,907	11,198,476
American Security	18,863,507	1,194,348	7,552,409	754,488	2,662,471	632,431	4,457,372	44,037,026
American Union	1,800,785	715,673	22,329	22,329	113,236	28,945	297,364	3,622,691
Associated Indemnity	5,946,855	473,632	965,895	71,165	845,731	30,897	312,267	8,267,574
Automobile Insurance	693,232	745,675	365,895	606,311	4,817,571	122,187	3,848,657	54,287,877
Bankers Indemnity	2,835,663	12,413,411	7,644,097	44,036	14,966	425	662,148	8,779,653
Bankers and Shippers	-	2,322,262	635,696	49,421	632,635	219	-	-

TABLE NO. 5 - DISBURSEMENTS DURING 1954

COMPANIES	Net Losses	Dividends	Agent's Com- pensation and Allowances Including Brokerage	Salaries, Ex- penses and All Other Charges and Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
STOCK COMPANIES OF OTHER STATES (Cont.)									
Birmingham (Pa.)	\$1,754,346	\$40,000	\$836,120	\$334,963	\$33,040	\$127,963	\$54,368	\$328,113	\$3,508,913
Buffalo	2,445,623	160,000	1,507,818	475,039	28,317	249,717	140,678	537,524	5,544,716
Calendonian-American	462,979	-	85,165	104,227	10,642	58,083	9,588	103,386	944,010
California	1,932,740	125,000	963,270	423,556	47,054	271,898	25,780	430,451	4,219,749
Calvert	646,760	-	3,304,092	3,044,922	107,354	6,328,488	14,857	1,496,677	29,441,986
Camden	1,123,265	575,000	4,642,950	3,304,092	96,009	1,063,832	57,708	1,174,252	16,880,442
Carolina Casualty	856,739	-	1,832,689	2,688,519	13,247	203,908	16,690	566,884	5,978,616
Central States	92,347	173,282	-	1,707,039	236,760	301,031	13,630	1,018,193	5,978,570
Central Surety & Insurance	4,884,223	200,000	2,753,747	1,332,915	102,068	516,583	10,163	590,368	10,941,785
Century Indemnity	7,945,646	-	3,992,759	1,903,462	189,009	817,208	146,203	1,333,360	16,327,680
Charter Oak	-	-	-	1,957	43	352,515	-	1,333,360	16,327,680
Church Fire	37,347	50,000	-196,522	94,170	10,362	15,811	9,569	104,528	129,399
Citizens Casualty Company	1,403,774	27,346	516,661	320,771	36,267	185,604	1,789	529,258	3,058,190
Citizens (N.J.)	3,476,732	100,000	369,085	131,195	12,883	146,868	3,668	122,110	5,082,327
Columbia Casualty	1,969,834	100,000	1,969,834	1,539,120	184,183	634,598	19,764	819,108	6,742,069
Columbia (N.Y.)	2,592,730	200,000	1,035,122	569,508	36,409	215,758	13,178	513,740	3,901,445
Commerce Insurance	3,186,993	-	7,427,646	934,442	31,215	412,513	-	922,405	6,891,214
Commercial Ins. Co. N.J.)	17,189,459	500,000	7,427,646	2,883,584	285,712	1,325,122	246,758	2,739,940	32,577,852
Commercial Union Insurance	2,519,574	75,000	755,862	332,367	36,943	173,022	2,501	298,682	3,192,821
Commonwealth	2,751,269	200,000	1,253,793	591,020	67,680	337,079	32,065	649,985	5,182,891
Connecticut Fire Ins.	12,984,918	1,000,000	6,725,064	3,623,064	384,294	844,120	2,065	2,426,822	27,048,127
Continental Indemnity	4,325,409	-	2,190,302	1,034,496	164,269	328,394	31,636	1,171,213	9,227,419
Continental Casualty	74,407,047	3,005,000	64,611,810	14,121,201	1,457,934	9,781,230	59,593	9,352,946	147,080,073
Continental Insurance	32,804,078	7,499,997	16,087,265	7,150,555	773,510	4,061,339	1,083,587	5,342,863	74,803,194
Detroit Fire and Marine	2,097,629	180,000	1,087,573	998,271	59,378	210,493	4,360	421,051	4,061,339
Dubuque Fire and Marine	1,643,385	46,000	957,736	367,702	32,737	119,022	3,012	412,717	3,582,371
Eagle (N.Y.)	1,555,654	-	756,727	431,318	42,542	274,178	7,467	602,506	3,670,392
Emco Insurance	11,013,432	3,240,000	420,954	2,218,155	122,558	3,867,491	18,986	2,043,940	22,945,526
Empire State	1,997,514	80,000	1,043,268	265,697	21,742	152,348	7,087	325,983	3,893,729
Employers Reinsurance Corp.	8,080,804	400,000	6,609,627	830,889	75,030	500,545	135,149	889,200	17,521,244
Equitable Fire and Marine	2,596,984	120,000	1,345,053	524,613	76,859	183,994	17,444	486,196	5,351,151
Excelsior Insurance	698,694	57,912	1,196,595	212,794	11,349	65,476	2,057	212,219	1,457,006
Export	124,376	349,350	-457,886	84,164	4,108	296,888	13,353	81,499	81,499
Farmers (Pa.)	1,055,160	-	612,302	180,989	16,574	82,150	-	195,035	2,142,226
Federal Insurance (N.J.)	17,092,757	2,002,000	15,826,494	18,926,021	4,089,021	5,000,984	66,844	2,840,885	42,032,632
Fidelity & Casualty Co.	58,144,553	1,350,000	21,879,556	18,253,234	2,076,879	4,000,984	856,417	9,852,917	118,311,540
Fidelity & Deposit Co.	4,184,704	1,199,005	2,832,422	600,914	2,334,054	3,539,604	240,568	1,939,320	18,144,276
Fidelity-Phenix	26,572,115	2,000,000	12,636,855	5,077,040	548,623	3,539,604	123,583	4,133,926	58,625,646
Fire Association	15,492,183	1,496,000	7,490,184	2,405,773	247,781	1,510,837	164,317	3,284,168	31,921,543
Firemen's Fund	10,567,244	-	5,365,845	2,702,666	226,643	2,328,877	58,114	29,543,294	51,291,903
Fireman's Fund Insurance	49,517,606	4,850,000	25,404,611	12,626,654	1,056,629	6,734,426	466,271	10,515,705	110,626,104

STOCK COMPANIES OF OTHER STATES (Cont.)

Firemen's (D.C.)	\$232,011	\$24,000	\$155,862	\$121,306	\$3,644	\$13,397	\$611	\$55,614	\$606,445
Firemen's (N.J.)	31,135,509	2,203,250	14,487,110	4,816,611	487,397	3,072,153	812,680	9,220,577	66,234,691
First National	1,952,354	14,569	1,520,840	611,901	40,207	458,500	-	382,279	4,980,590
Franklin National	1,886,200	-	1,870,902	361,179	37,417	178,433	15,674	353,978	3,703,783
Fulton	-	-	-	-	-	4,290	1,944	-	19,218
General Exchange	62,751,861	6,000,000	27,909,482	13,875,253	680,848	5,749,897	202,473	5,084,018	122,853,832
General Insurance	18,177,888	3,146,943	10,791,851	4,161,566	273,893	4,699,144	154,771	2,819,746	41,225,802
General Reinsurance Corp.	3,559,793	1,111,000	8,857,818	1,952,472	43,941	1,165,958	14,675	869,180	21,674,837
Girard Insurance	3,525,924	200,000	5,151,579	504,193	51,001	340,053	143,635	708,060	6,713,491
Globe Falls Insurance	1,161,474	-	5,807,573	3,253,522	284,040	1,320,167	34,342	2,174,124	24,039,436
Globe Falls Insurance	17,534,459	1,300,000	5,110,578	2,110,578	445,713	2,036,712	52,846	3,594,183	39,196,547
Globe Indemnity	22,122,019	780,000	7,744,716	4,440,365	509,560	2,715,996	233,651	2,636,202	47,099,509
Globe and Republic	7,745,147	180,000	2,403,326	4,440,365	-	282,207	7,146	325,499	5,950,594
Granite State	3,094,638	65,000	1,443,862	462,511	40,151	180,841	119,715	600,080	6,006,788
Great American Indemnity	16,562,840	600,000	7,258,234	4,702,511	481,260	1,413,116	111,388	3,932,235	35,061,822
Great American Insurance	36,555,545	600,000	16,602,913	6,297,442	618,529	3,774,114	395,405	2,812,185	37,366,582
Hanover	13,140,456	720,000	7,142,679	2,031,906	131,487	1,611,406	102,933	2,482,724	26,393,502
Hartford Accident & Ind.	82,174,826	3,000,000	32,163,032	21,728,309	1,811,487	9,932,837	350,842	10,362,795	16,833,133
Hartford Fire Insurance	72,150,676	9,400,000	35,844,571	1,243,268	1,243,268	12,556,858	571,454	12,602,517	158,078,202
Hartford Livestock	520,382	50,000	79,792	120,159	9,408	2,76,858	3,277	37,757	1,085,203
Hartford Steam Boiler	3,863,948	600,000	3,318,122	6,497,606	293,556	1,841,493	361,271	827,284	17,080,920
Home Indemnity	16,471,434	-	7,150,415	5,256,598	394,253	1,060,232	20,241	3,349,342	33,883,715
Home Insurance	99,308,337	320,000	42,927,837	21,784,651	2,898,466	4,438,876	1,500,676	18,253,066	203,111,969
Home Fire and Marine	10,567,244	-	5,365,845	2,705,971	225,736	1,475,048	65,158	2,794,707	23,519,709
Homeland	1,400,026	50,000	632,938	300,343	34,243	171,039	15,661	325,713	2,959,967
Illinois	1,053,884	-	486,664	258,783	28,038	59,860	1,720	205,636	2,094,585
Indemnity Ins. Co. of N.A.	35,886,244	2,000,000	15,730,111	12,921,598	1,550,659	4,901,673	513,334	7,345,775	80,849,394
Industrial Insurance	3,254,139	125,000	2,155,176	512,361	50,005	281,559	37,795	592,429	7,008,464
Insurance Co. of No. America	65,284,229	10,910,332	32,478,112	12,846,235	1,675,155	10,352,780	1,016,593	11,026,572	145,590,008
Insurance Co. of State of Pa.	1,876,641	140,000	1,045,166	281,100	28,881	227,963	102,461	284,056	3,986,268
International Fidelity Ins.	7,318	54,000	1,725	55,282	7,645	47,381	16,824	8,217	198,392
Inter-ocean	3,603,760	150,000	2,740,570	196,299	28,278	242,149	4,064	267,047	7,232,824
Jersey City F. & M.	2,694,340	170,000	1,483,668	408,051	31,578	406,019	541	421,589	5,615,786
London & Lancashire Ind.	2,231,638	100,000	901,050	733,631	59,356	398,286	116,354	2,040,625	6,580,945
Maryland Fire and Marine	3,948,575	125,000	2,268,878	1,408,778	138,305	424,726	2	1,088,798	9,403,014
Maryland Casualty	3,596,162	-	771,211	334,319	37,869	153,324	5,191	328,158	3,226,534
Mechanics & Traders Co.	38,582,843	2,665,369	20,022,643	11,957,087	1,158,139	6,268,474	697,476	9,598,886	91,270,737
Medical Protective Co.	1,806,298	40,000	876,902	298,422	48,000	180,846	15,256	357,287	3,709,759
Mercantile	506,498	200,000	1,223,606	508,000	67,680	63,947	9,840	415,095	1,505,414
Mercants Fire Ass. (N.Y.)	2,731,829	1,080,000	1,253,716	901,855	67,680	334,347	28,460	652,547	5,878,061
Mercants & Manufacturers	1,830,098	150,000	4,242,860	1,604,407	54,078	859,544	37,382	250,293	12,049,357
Mercants Fire Ins. (Col.)	1,252,498	40,000	843,285	169,407	11,754	87,934	334	216,521	2,613,200
Mercury	3,233,299	300,000	3,233,299	926,326	68,163	802,564	59,330	885,145	12,446,372
Metropolitan Casualty	15,801,845	250,000	6,774,832	2,562,274	246,001	1,600,754	237,303	2,481,369	29,982,881
Michigan Fire and Marine	2,065,596	120,000	918,809	364,876	52,180	201,528	31,225	385,886	4,143,011
Milwaukee	8,829,473	300,000	4,108,285	1,368,698	138,465	923,958	298,522	1,592,856	17,562,476
Minneapolis Fire & Marine	-	60,000	1,510	-	-	165,991	21,990	1,212,362	4,488,099
National Acc. & Health	816,103	40,000	1,056,048	238,787	72,683	125,991	-	138,167	2,455,092
National Casualty	9,504,645	225,000	4,441,410	701,370	621,329	859,544	47,382	834,611	16,406,125
National Fire	30,179,195	1,500,000	13,934,435	5,743,672	595,966	3,027,595	152,260	5,831,702	60,984,825

TABLE NO. 5 - DISBURSEMENTS DURING 1954

COMPANIES	Net Losses	Dividends	Agent's Com- pensation and Allowances Including Brokerage	Salaries, Ex- penses, and Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
STOCK COMPANIES OF OTHER STATES (cont.)									
National Ben-Franklin	\$3,252,964	-	\$1,513,579	\$504,030	\$50,990	\$342,965	\$206,949	\$670,830	\$6,542,307
National Grange	4,377,464	\$184,182	171,326	171,326	87,719	76,812	13,495	65,053	1,047,850
National Surety Corp.	10,884,572	10,000,000	6,572,366	5,801,188	562,619	1,590,865	420,468	2,713,823	38,545,952
National Union (Pa.)	1,100,000	1,000,000	6,697,264	2,810,496	277,321	1,427,952	247,548	2,884,932	30,465,525
New Amsterdam Casualty	24,876,351	825,014	12,103,306	6,412,881	566,017	2,760,069	153,038	4,657,455	52,354,128
Newark	5,553,261	300,000	2,851,861	1,600,093	160,477	1,137,011	67,767	927,446	13,193,304
New Hampshire	10,973,868	800,000	5,119,167	1,640,093	142,354	1,137,011	180,726	2,078,446	21,647,316
New York Fire	3,255,180	270,000	2,339,842	658,457	46,286	450,720	11,014	596,324	7,329,892
New York Underwriters	3,125,319	280,000	1,813,468	658,457	46,286	450,720	11,014	596,324	7,329,892
Niagara	3,729,417	280,000	4,864,876	2,886,105	313,952	1,402,332	211,035	1,826,371	6,427,120
No. American Casualty & Surety	11,180,562	480,000	11,576,025	282,367	343,952	983,076	376,409	1,235,173	21,426,149
No. American Fire and Marine	9,516,123	-	4,740,517	1,250	-	187,041	24,500	239,994	21,841,795
Northern (N.Y.)	714,305	714,305	6,264,144	2,006,545	163,061	1,014,867	159,205	2,203,611	21,550,782
North River	10,027,555	1,120,000	5,203,421	1,668,389	174,354	1,610,867	197,722	1,548,474	21,550,782
Northwestern F. & M.	929,739	125,000	461,332	194,277	16,111	153,645	6,877	165,369	2,052,370
Northwestern National	6,338,999	720,000	3,935,896	2,140,910	213,319	953,135	270,686	1,258,287	15,731,172
Ohio Casualty Insurance	17,226,950	899,997	10,720,499	6,464,316	340,109	2,969,163	178,958	2,934,568	41,734,560
Ohio Farmers	6,223,130	-	4,079,176	1,230,246	85,398	506,319	37,478	1,370,802	13,532,549
Orient	2,083,341	100,000	982,364	517,014	44,157	195,649	11,127	572,689	4,506,341
Pacific Fire	4,802,966	340,000	2,644,799	723,524	56,284	720,210	860	752,375	10,041,018
Pacific National	8,966,544	850,000	4,901,964	1,593,503	161,153	763,453	42,851	3,855,569	21,135,423
Patriotic	861,807	100,000	4,901,964	138,387	12,948	145,239	11,903	167,760	1,929,094
Peerless Casualty	5,095,414	352,000	2,593,385	1,009,452	92,447	303,026	25,520	1,312,337	10,783,581
Pennsylvania	5,950,737	450,000	2,710,213	1,272,164	146,260	717,956	27,096	1,403,450	12,677,876
Philadelphia F. & M.	8,734,941	1,000,000	3,856,172	1,724,872	226,514	1,469,618	212,127	1,425,423	18,649,667
Phoenix Indemnity	6,098,700	100,000	3,042,476	1,732,166	158,023	789,853	3,595	1,101,143	13,025,954
Phoenix Insurance	21,517,864	2,550,000	11,144,809	4,446,792	636,830	1,576,817	306,592	4,297,997	46,377,701
Planet	-923,429	-	822,874	746,971	55,207	167,440	20,125	20,125	689,219
Potomac	3,735,921	30,000	3,735,921	1,273,258	106,518	982,141	44,694	1,036,360	13,449,533
Providence Washington Ind.	903,054	-	626,185	483,453	52,917	72,282	30,148	241,495	2,409,534
Providence Washington Ins.	12,473,178	720,000	5,324,589	3,151,540	445,125	791,525	263,336	2,583,259	25,752,552
Provident	1,115,622	-	659,813	169,866	19,307	77,743	10,804	186,152	2,339,307
Quaker City	1,030,290	80,000	685,223	3,846	11	62,994	26,787	215,491	2,104,642
Queen	14,210,179	800,000	7,228,373	3,537,149	407,012	2,846,614	216,966	2,354,276	31,600,599
Reliance	3,871,720	-	1,872,545	816,778	61,428	3,550,578	16,832	912,197	7,902,078
Rochester American	2,097,629	240,000	1,087,573	401,700	38,658	243,587	27,212	418,839	4,555,258
Royal Indemnity	24,649,326	800,000	9,021,592	5,024,928	576,825	2,930,215	269,388	2,995,108	46,367,387
Safeguard	868,059	-	215,772	315,772	18,399	74,175	5,975	211,655	1,797,890
Seaboard Fire and Marine	1,327,507	70,000	738,572	260,487	17,432	116,562	5,975	248,732	2,785,314
Seaboard Surety	1,758,804	387,570	1,656,269	685,699	59,920	491,577	93,856	622,414	5,467,730
Security Insurance	7,112,696	480,000	3,823,417	1,477,869	245,345	639,802	89,856	1,654,679	15,423,460
Service Casualty	7,214,430	1,000,000	2,676,514	245,095	4,471	3,439,406	83,461	1,067,412	15,728,189

UNITED STATES BRANCHES
COMPANIES OF OTHER COUNTRIES

Accident & Casualty Ins.	\$3,988,940	\$836,419	\$87,224	\$214,126	\$96,268	\$681,666	\$8,203,196
Alliance Assurance	4,418,507	-	-	228,013	11	596,403	3,164,536
Atlas Assurance	3,317,761	-	78,538	378,152	164,097	1,204,162	7,117,100
Baltic Marine	1,317,492	826,270	4,301	34,867	207	94,016	7,417,979
British America	1,586,525	180,594	19,262	186,121	8,246	730,184	2,281,737
British & Foreign Marine	2,727,595	1,021,325	16,295	442,332	35,486	178,347	6,150,132
British General	4,727,449	1,670,831	11,063	36,976	178,532	178,532	2,915,216
Caledonian	2,107,157	983,170	42,568	253,136	18,813	533,710	3,424,701
Car & General Ins. Corp.	1,683,028	441,127	49,466	126,769	16,883	537,636	3,419,546
Century	2,446,133	3,274,921	36,282	80,274	3,577,695	552,828	4,747,023
Commercial Union Assurance	6,422,945	1,550,762	171,124	576,955	16,883	3,577,695	15,718,094
Eagle Star	981,762	3,482	-	149,779	2,768	6,167,666	2,404,653
Employers Liability Ass. Corp.	22,841,318	8,560,998	790,778	2,120,311	457,644	6,167,666	15,718,094
Genl. Acc. Fire & Life Ass.	26,069,428	5,559,596	457,229	4,127,343	257,184	6,273,175	52,270,873
Guarantee Co. of No. America	600,347	30,496	4,365	4,127,343	257,184	6,273,175	57,141,286
Indemnity Marine	431,604	340,437	-	5,771	1,587	213,075	1,335,618
Law Union and Rock	757,392	348,362	58,499	93,849	2,375	55,904	944,169
Liverpool & London & Globe	9,717,305	4,834,131	14,719	58,499	-	215,702	1,567,012
London Assurance	4,863,105	2,394,761	274,910	1,939,147	99,921	2,316,028	21,576,203
London Guarantee & Accident	9,148,050	814,098	92,714	376,481	43,968	1,165,749	9,855,004
London and Lancashire	3,298,623	2,594,455	237,120	1,041,115	14,544	2,265,876	19,864,872
London and Scottish	485,779	818,605	69,916	272,153	466	905,807	6,920,689
Marine	1,857,463	117,306	12,156	39,531	5,997	137,719	1,004,463
Netherlands	1,956,632	152,508	17,758	452,090	262	852,975	4,417,617
New Zealand	2,733,882	542,725	56,353	151,069	2,682	278,582	1,977,520
No. British & Mercantile	5,589,748	1,199,371	136,951	151,767	29,130	973,776	5,903,968
Northern Assurance	5,005,732	1,044,026	108,192	535,027	43,842	2,230,071	10,251,144
Norwich Union	2,249,991	484,114	48,319	182,857	94,054	1,262,291	2,276,764
Ocean Accident & Guarantee	6,209,198	2,836,344	283,325	148,716	460	3,860,999	3,860,999
Ocean Marine	3,537,583	3,670,921	283,325	803,732	67,981	2,018,411	15,889,802
Pacific Coast	611,534	104,961	42,001	42,001	9,887	91,563	1,573,095
Palatine	1,071,153	328,239	9,870	43,319	2,921	114,436	1,173,436
Phoenix Assurance	2,937,524	232,645	25,860	83,339	3,065	860,358	2,132,404
Royal	11,215,215	5,278,899	69,039	222,867	13,857	880,499	6,066,260
Royal Exchange	2,621,692	2,768,866	318,167	2,281,079	167,635	2,948,739	23,221,668
Scottish Union and National	3,329,424	1,440,468	40,365	163,565	16,324	471,037	3,420,545
Sea	2,352,449	1,215,693	41,203	283,217	17,964	759,660	6,273,853
Standard Marine	2,404,631	1,694,396	-	597,929	889,847	5,444,613	5,444,613
State Assurance	501,655	1,463,344	8,664	439,882	410,043	4,812,373	4,812,373
Sun	3,621,987	293,187	9,869	35,968	102,709	1,031,769	1,031,769
"Switzerland" General	2,882,816	585,028	55,998	462,317	16,464	989,907	7,005,460
Thames and Mersey	1,606,891	16,350	3,170	62,749	752,630	752,630	3,612,597
Union Assurance	1,071,134	396,786	45,810	249,454	28,720	373,812	2,306,781
Union of Canton	1,760,145	2,329,956	2,860	83,325	1,493	357,842	2,306,781
Union Marine	1,505,468	1,033,834	13,978	304,543	22,433	375,430	3,644,297
Western Assurance	2,117,183	458,581	45,407	125,096	1,706	655,330	3,490,672
Zurich Genl. Acc. & Liab.	30,795,855	338,433	36,391	336,396	8,219	314,531	4,185,135
		7,857,616	632,178	2,345,142	277,014	6,060,517	57,389,604

TOTAL

\$202,074,580

\$47,674,355

\$4,570,973

\$23,653,668

\$2,135,772

\$54,394,897

\$433,107,643

TABLE NO. 5 - DISBURSEMENTS DURING 1954

COMPANIES	Net Losses	Dividends	Agents' Com- pensation and Allowances Including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
RECAPITULATION									
Massachusetts Mutual Cos.	\$189,981,290	\$78,134,730	\$13,199,230	\$53,246,811	\$4,177,535	\$16,388,854	\$1,216,313	\$28,658,436	\$385,003,199
Mutual Companies of Other States	387,068,924	130,198,750	95,120,830	111,729,449	7,180,065	32,221,470	3,119,806	66,336,771	832,976,065
Massachusetts Stock Cos.	94,263,594	7,258,843	46,123,042	24,284,148	2,348,222	10,783,429	1,253,952	17,401,906	203,717,136
Massachusetts Title Cos.	-	-	-	2,989	1,450	305	-	48,974	53,718
Massachusetts Life Cos. (a)									
(Accident Department)	64,949,551	-	-	-	-	-	-	-	64,949,551
Stock Companies of Other States	2,427,936,539	176,743,105	1,097,140,720	595,966,988	53,969,378	327,390,411	26,705,524	684,854,264	5,390,706,929
Title Companies of Other States	154,417	1,058,773	2,552,700	7,467,291	519,792	1,666,244	42,732	4,468,844	17,930,793
Life Companies of Other States									
(Accident Department)	767,906,562	-	-	-	-	-	-	-	767,906,562
United States Branches, Cos. of Other Countries	202,074,580	-	98,603,398	47,674,355	4,570,973	23,653,668	2,135,772	54,394,897	433,107,643
TOTAL	\$4,134,335,457	\$393,394,201	\$1,352,739,920	\$840,372,031	\$72,767,415	\$412,104,381	\$34,474,099	\$856,164,092	\$8,096,351,596

(a) All other disbursements included in Life Department, Table C.

TABLE 6 - NET LOSSES PAID

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
MASS. MUTUAL COS.								
Abington	\$152,321	\$68,679	-	-	-	-	-	-
Allied Amer.	174,128	240,538	-	\$19,437	-	-	-	-
Am. Mut. Liab.	56,453	5,362	-	-	\$139,753	\$5,126,904	\$23,062,981	\$2,703,611
Arrow Mut. Liab.	-	-	-	-	-	-	279,249	80
Arkwright Mut. (f)	1,625,096	11,266	-	-	-	-	-	-
Ass. Merchants	6,165	16,744	-	-	-	-	-	-
Attleboro Mut. Fire	27,180	91,964	-	1,969	-	-	-	-
Barnstable County	-	-	-	-	-	-	-	-
Mutual Fire	25,077	93,404	-	-	-	-	-	-
Berkshire Mutual	530,046	537,823	-	27,429	-	-	-	-
Boston Mfrs. (f)	3,045,576	31,943	-	-	-	-	-	-
Cambridge Mutual	431,397	504,055	-	14,583	-	-	-	-
Dorchester Mutual	149,898	428,702	-	-	-	-	-	-
East. Mut. Liab.	-	-	-	-	-	45,251	54,831	-
Elec. Mut. Liab.	-	-	-	-	-	-	1,191,613	43,798
Federal Mutual	283,160	934,397	-	123,556	-	-	-	-
Fitchburg Mutual	91,338	254,185	-	-	-	-	-	-
Groveland Mutual	4,240	2,894	-	-	-	-	-	-
Hingham Mutual	192,671	693,701	-	-	-	-	-	-
Holyoke Mutual	445,923	409,057	-	3,611	-	-	-	-
Industrial Mut. (f)	1,163,883	12,210	-	-	-	-	-	-
Liberty Mut. Fire	3,549,520	3,013,477	-	-	-	-	-	-
Liberty Mut. Ins.	177,011	44,382	\$212,305	1,412,853	490,766	16,254,380	54,274,107	23,259
Lowell Mut. Fire	95,030	57,410	41,482	134,717	-	-	-	7,713,361
Lumber Mutual	903,413	304,272	-	31,013	-	-	-	14,094
Lynn Mutual	135,053	229,854	-	-	-	-	-	-
Merch. & Fmrms.	60,659	189,978	-	-	-	-	-	-
Merrimack Mut.	1,294,178	1,513,232	-	43,751	-	-	-	-
Middlesex Mut.	540,214	919,418	-	-	-	-	-	-
Mut. Boli. & Mach.	-	-	-	-	-	-	-	-
Mut. Fire Ass.	4,493	2,852	-	-	-	-	-	-
Newburypt. Mut. Fire	30	-	-	-	-	-	-	-
Norfolk & Dedham	597,737	1,090,877	-	18,132	-	-	-	67
Pioneer Mut. Ins.	6,101	9,738	-	-	-	-	-	-
Quincy Mutual	1,011,318	888,568	-	-	-	-	-	-
Salem Mutual	35,837	109,844	-	-	-	-	-	-
Traders & Mechs.	266,017	193,765	-	3,696	-	-	-	-
Transit Mut.	-	-	-	-	-	-	157,582	-
Transport. Mut.	-	-	-	-	-	-	-	-
U.S. Mut. Liab.	-	-	-	-	-	-	98,434	-
West Newbury	2,305	12,244	-	-	-	-	-	-
Worcester Mut.	177,625	1,109,799	-	-	-	-	-	-
TOTAL	\$17,261,093	\$14,026,614	\$253,787	\$1,834,747	\$630,519	\$21,426,535	\$79,113,797	\$10,498,270
MUTUAL COS. OF OTHER STATES								
Am. Farmers Mut.	-	-	-	-	-	-	-	-
Am. Manufacts.	\$1,720,663	\$599,122	-	\$433,642	-	-	-	-
Atlantic Mut.	1,003,487	178,862	\$3,226,361	1,407,484	-	\$199,958	\$565,034	\$249,631
Auto. Mutual	-	-	-	-	-	-	-	-
Benefit Assoc. of Ry. Emps.	-	-	-	-	-\$3,578,023	9,719,477	-	-
Blackstn. Mut. (f)	2,561,432	19,586	-	-	-	-	-	-
Central Mut.	4,158,774	1,987,904	80,858	565,645	-	-	-	-
Emp. Mut. Fire	411,383	184,508	-	135,350	-	-	-	-
Emp. Mut. Liab.	16,722	3,463	-	613	-	3,876,368	29,161,431	4,691,149
Factory Mut. Liab.	-	-	-	-	-	-	-	18,326
Federated Mut.	3,717,755	1,023,667	-	344,876	-	1,774,347	1,042,938	105,271
Firemen's Mut. (f)	3,476,747	31,188	-	-	-	-	-	-
Florists Hall Ass.	279,405	8,784	-	-	-	-	-	-
Grain Dealers	3,384,681	985,937	-	236,008	-	-	-	2,843
Hdwre. Dealers	3,039,800	2,027,880	-	286,325	-	-	-	-
Hdwre. Mut. Cas.	16,288	3,150	-	586	725,298	4,589,771	7,100,191	929,734
Hdwre. Mut. Fire	2,325,257	758,871	-	219,689	386	819,905	663,048	263,735
Home Mutual	319,865	159,526	-	15,744	-	-	-	-
Indiana Lmbms.	2,481,372	841,997	-	133,470	-	-	-	10,108
Interboro Mut. Ind.	-	-	-	-	-	12,579	805,044	143,848
Jewelers Mut.	25,017	13,490	-	41,340	-	-	-	-
Lmbms. Mut. Cas.	694,984	82,604	-	-	1,104,522	4,608,244	13,822,512	2,378,828
Lmbms. Mut. Ins.	2,117,060	882,319	-	248,852	-	-	-	-
Mfra. & Merchs.	97,447	257,447	-	-	-	-	-	-
Mfra. Mutual (f)	5,093,959	37,097	-	-	-	-	-	-
Merchs. & Bus. Men's	246,744	126,064	-	-	-	-	-	-
Merchs. Mut. Cas.	-	-	-	-	135,397	24,416	798,757	288,687
Michigan Millers	2,479,862	838,313	-	84,101	-	-	-	1,938
Michigan Mut. Liab.	72,343	55,703	-	1,241	-	68,781	9,085,257	1,117,934
Millers Mut. (Ill.)	1,191,758	449,890	-	48,019	-	-	-	1,443
Millers Mut. (Pa.)	506,392	105,662	-	8,765	-	-	-	-
Millers Mut. (Tex.)	857,085	215,390	-	14,988	-	-	-428	20,232
Millers Natl.	1,503,166	709,985	132,501	348,384	-	-	-	114
Mill Owns Mut. (Ia.)	1,309,893	498,093	-	117,655	-	-	-	2,780
Mut. Ben. H. & A.	-	-	-	-	63,486,121	12,348,204	-	-
Mut. Fire (Saco)	20,062	33,572	-	-	-	-	-	-
Natl. Gr. Mut. Liab.	38,019	6,689	-	9,486	20,749	-	123,397	160,507
N. London Cty. Mut.	100,480	107,754	-	4,452	-	-	-	-
N.Y. Central	190,110	155,869	-	8,598	-	-	-	-
N'wstrn. Mut.	5,674,441	2,011,636	-	683,291	-	-	-	215
Pawtucket Mut.	560,448	274,262	-	7,526	-	-	-	-
Pa. Lmbms.	2,025,441	945,881	-	41,219	-	-	-	-
Pa. Millers	1,213,439	330,836	-	16,855	-	-	-	-
Phenix	64,965	171,631	-	-	-	-	-	-
Phila. Mfra. (f)	766,288	6,594	-	-	-	-	-	-
Pfd. Mutual	384,549	176,894	-	20,916	-	-	-	-
Protection Mut. (f)	1,305,440	21,961	-	-	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$99,360	-	-	-	-	-	\$320,360
\$353,537	\$160,945	1,177,402	-	-	-	-	\$-12,981 e	2,113,006
4,218,345	2,075,556	367,206	\$23,919	\$13,925	\$90,125	-	601,103a-e	36,485,243
-	-	-	-	-	-	-	-	279,329
-	-	-	-	-	-	-	-	1,636,362
-	-	39,512	-	-	-	-	-104,677 e	22,909
-	-	-	-	-	-	-	-	55,968
-	-	406,250	-	-	-	-	-	118,481
-	-	-	-	-	-	-	-651,369e-g	850,179
-	-	226,710	-	-	-	-	93,506 e	3,171,025
-	-	52,422	-	-	-	-	-209,622 e	967,123
261,493	29,086	-	-	-	-	-	-284,208 e	346,814
59,819	47,486	-	-	-	-	-	-	390,661
-	-	239,537	-	-	-	-	-	1,342,716
-	-	127,707	-	-	-	-	-897,884e-1	682,766
-	-	-	-	-	-	-	-203,520 e	269,710
-	-	684,446	-	-	-	-	-623,357 e	7,134
-	-	-	-	-	-	-	-	263,015
-	-	-	-	-	-	-	-	1,543,037
-	-	571,460	-	3,264	2,095	-	-1	1,176,093
1,635,449	800,016	4,961,452	580,085	117,454	713,184	\$49,481	-1,134,305a-e	10,089,392
15,842,205	7,414,410	38,428	-	-	-	-	900,066a-e	109,727,503
-	425	181,214	-	2,711	977	-	-	1,590,868
-	-	220,640	-	-	-	-	522 g	1,438,641
-	-	57,402	-	-	-	-	-154,463 e	4,431,084
-	-	679,073	-	-	-	-	-123,199 e	184,840
-	-	838,430	-	-	-	-	-628,866 e	2,901,368
-	-	-	-	-	-	-	-616,505 e	1,681,557
-	-	-	-	-	-	1,536,818	371,540 e	1,908,358
-	-	-	-	-	-	-	-	7,345
-	-	-	-	-	-	-	-	30
-	-	440,442	-	134	206	-	-711,544e-g	1,436,051
-	251,088	181,526	-	-	-	-	-	448,453
-	-	487,543	-	-	-	-	-	2,387,429
-	-	44,585	-	-	-	-	-62,602 e	127,664
-	-	187,157	-	-	-	-	-	650,635
129,387	17,217	-	-	-	-	-	-	157,582
3,441	-	-	-	-	-	-	-	146,604
-	-	5,823	-	-	-	-	-	101,875
-	-	624,842	-	100	55	-	-10,713 e	9,659
-	-	-	-	-	-	-	-	1,912,421
\$22,502,676	\$10,796,228	\$12,960,569	\$604,004	\$137,588	\$806,642	\$1,586,299	\$4,463,078	\$189,981,290
-	-	\$544,542	-	-	-	-	-	13,297,500
\$672,812	\$272,956	\$233,172	-	\$14,827	\$31,246	-	107,937a-g	\$3,274,393
-	-	1,399,393	-	-	-	-	-	8,163,767
-	-	-	-	-	-	-	-	1,399,393
-	-	-	-	-	-	-	-	2,581,018
-	-	1,014,592	-	68,573	55,282	-	-826,963e-1	7,104,665
-	-	1,022,102	-	-	-	-	-47,009a-e	1,706,334
3,626,070	1,581,391	527,614	\$505,254	41,666	130,319	-	696,093 e	44,658,153
2,093,456	1,067,105	754,918	-	-	29,858	-	-	3,963,663
1,207,381	742,615	1,143,659	-	47,858	48,733	-	-381,466a-e	10,617,632
-	-	-	-	-	-	-	-	3,507,935
358,866	281,870	428	-	-	-	-	52,084e-h	340,701
-	-	551,833	-	-	924	-	-123,361a-e	5,679,801
7,646,691	3,692,659	365,426	-	-	-	-	154,955e-1	5,564,476
1,872,417	1,014,701	3,508,110	-	226,738	190,960	-	283,680 e	28,913,856
-	-	1,226,431	-	70,541	94,736	-	123,209 e	9,452,926
633,319	474,995	49,402	-	-	14	-	-	544,551
639,532	218,207	806,404	-	2,262	5,316	-	130,833 e	5,520,076
-	-	41,175	-	-	-	-	-	1,860,385
15,930,218	6,921,976	4,112,926	318,727	167,825	330,713	\$1,119,258	24,366e-h	104,213
-	-	724,627	-	10,406	20,652	-	- e	51,593,337
-	-	119,137	-	-	-	-	141,188a-g	4,145,104
-	-	-	-	-	-	-	-81,260 e	392,771
-	-	11,213	-	-	-	-	-	5,131,056
3,260,979	1,372,259	220,264	-	34,360	-	-	-15,696 e	368,325
7,910	16,310	450,772	-	18,081	12,843	-	-	6,135,119
4,001,384	2,441,702	2,430,105	-	13,761	8,251	-	18,446e-g	3,908,576
27,609	29,516	160,950	-	1,774	903	-	326,327 j	19,622,789
-	-	328	-	-	-	-	116,147e-1	2,028,009
308,009	256,258	394,534	-	7,744	2,552	-	-5,720e-g	615,427
-	-	103,840	-	91	832	-	137,467e-m	2,213,831
82,442	87,861	275,006	-	2,734	4,206	-	1,259a-e	2,800,172
-	-	-	-	-	-	-	-72,279 e	2,308,391
-	-	30,009	-	-	-	-	-	75,834,325
2,880,038	1,288,560	642,593	18,207	-	-	-	-	83,643
-	-	33,888	-	-	-	-	-	5,188,245
-	-	153,312	-	-	-	-	-	246,574
-	1,273	44,439	-	6,521	1,505	-	-	507,889
-	-	547,507	-	-	-	-	-	8,423,840
-	-	35,230	-	-	-	-	519 g	1,389,743
-	-	4,623	-	-	77	-	-	3,248,904
-	-	79,424	-	-	-	-	201,033 e	1,663,203
-	-	-	-	-	-	-	97,373e-g	261,847
-	-	-	-	-	-	-	-54,173 e	772,882
-	-	-	-	-	-	-	-	770,716
-	-	188,357	-	-	-	-	-	1,327,401

P.D. 9, Part 1
TABLE 6 - NET LOSSES PAID

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
MUTUAL COS. OF OTHER STATES (Cont.)								
Providence Mut.	\$100,676	\$243,653	-	-	-	-	-	-
Security Mut. Cas.	10,006	18,197	-	\$2,842	\$336	\$587,001	\$2,230,145	\$319,342
Shelby Mut. Cas.	-	-	-	-	-	-	348,535	351,713
Union Mutual	343,797	138,836	-	8,327	-	-	-	-
Utica Fire (Mut.)	170,969	74,977	-	8,052	-	-	-	-
Utica Mut. Ins.	16,214	2,723	-	568	4,623	173,533	4,807,834	511,429
Vermont Mutual	407,528	257,591	-	14,192	-	-	-	-
TOTAL	\$58,502,413	\$18,066,358	\$3,439,720	\$5,519,101	\$9,055,455	\$38,802,584	\$70,553,695	\$11,569,807
MASSACHUSETTS STOCK COS.								
American Employers	\$410,011	\$92,757	\$5,372	\$142,149	\$156,628	\$341,180	\$2,515,294	\$943,358
Am. Policyholders	-	-	-	-	17,904	142,402	160,263	87,715
Boston Ind. Ins.	-	-	-	-	-	-	-	-
Boston Ins.	5,495,461	1,286,787	1,832,480	1,567,212	38,462	5,484	188,729	165,006
Craftsman Ins.	-	-	-	-	2,732,121	18,026	-	-
Employers Fire	1,926,738	1,297,943	5,334	1,091,328	2,560	179	16,550	21,156
Halifax Insurance	-	-	-	-	-	-	-	-
Hearthstone Ins.	-	-	-	-	360,444	-	-	-
Mass. Bonding	-	-	-	-	1,185,153	553,483	3,840,770	1,917,271
Mass. Casualty	-	-	-	-	526,813	-	-	-
Mass. Fire & Mar.	1,148,151	382,881	-54,954	130,887	586	45	20,294	12,005
Mass. Indem.	-	-	-	-	2,005,985	-	-	-
Mass. Plate Glass	-	-	-	-	-	-	-	-
Mass. Pro. Assoc. (Acc. Dept.)	-	-	-	-	4,923,252	-	-	-
N.E. Insurance	1,526,333	506,036	17,865	192,585	94	666	33,521	13,947
Old Colony	2,355,198	551,480	785,349	671,662	16,484	2,350	80,884	70,717
Plymouth Ins.	-	-	-	-	-	-	-	-
Sprgfld. P. & M.	12,592,249	4,174,800	147,385	1,588,823	774	5,496	276,545	115,065
TOTAL	\$25,454,141	\$8,292,684	\$2,738,831	\$5,384,646	\$1,967,260	\$1,069,311	\$7,132,850	\$3,346,240
LIFE COS. (Accident Dept.)								
Berkshire	-	-	-	-	\$166,659	-	-	-
Columbian Natl.	-	-	-	-	331,222	\$1,053,535	-	-
J. Hancock Mut.	-	-	-	-	-	39,096,882	-	-
Loyal Protec.	-	-	-	-	1,410,000	5,112,696	-	-
Mass. Mutual	-	-	-	-	-	5,046,847	-	-
Monarch Life	-	-	-	-	6,644,557	222,830	-	-
Paul Reverse	-	-	-	-	5,403,468	3,125,114	-	-
State Mutual	-	-	-	-	6,652	3,329,089	-	-
TOTAL	-	-	-	-	\$3,962,558	\$50,986,993	-	-
MASSACHUSETTS TITLE COS.								
Mass. Title Ins.	-	-	-	-	-	-	-	-
Title Ins. Co. of Hampden County	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
STOCK COS. OF OTHER STATES								
Aetna Casualty	\$416,534	-	-	-	\$5,731	-	\$19,582,321	\$7,013,514
Aetna Insurance	16,474,374	\$5,991,316	\$2,168,470	\$4,224,880	129,229	\$111,853	2,098,366	1,219,957
Affiliated F.M.	881,008	58,065	-	-	-	-	-	-
Agricultural	3,577,709	1,467,801	594,010	559,056	-	-	-	225
Albany	374,468	197,833	-	34,797	-	-	-	17
All Am. Casualty	-	-	-	-	157,495	-	-	-
Allied Fire (Utica)	191,830	116,396	-	-	-	-	-	-
Allstate Fire	-	-	-	-	-	-	-	-
Allstate Ins.	19,757	23,458	-	-	-	-	-	-
American (N.J.)	16,021,366	5,195,941	1,972,998	3,782,834	18,848	26,389	1,805,897	1,181,330
Am. Auto. Fire	170,603	199,605	-	562,334	-	-	-	-
Am. Auto. Ins.	-	-	-	-	107	82,564	2,977,594	1,611,345
Am. Av. & Genl.	319,163	174,808	-	105,971	135,195	386,756	-30,507	-132,689
Am. Bonding	-	-	-	-	-	-	-	-
Am. Casualty	416,973	310,001	-	95,211	862,673	1,871,850	1,694,023	912,456
Am. Central	1,704,955	637,157	-	392,102	-	-	-	-
Am. Credit	-	-	-	-	-	-	-	-
Am. Druggists	143,707	34,968	-	-	-	-	-	-
Am. Eagle Ins.	4,200,535	1,233,376	976,362	832,830	-	-	-	-
Am. Equit.	4,301,931	1,935,703	180,159	249,193	-	-	-	-
Am. Fidel. & Cas. (Va.)	-	-	-	18	-	-	-	-
Am. Fidel. Co. (N.H.)	-	-	-	-	133	-	4,531	121,511
Am. & Foreign	1,411,887	542,482	289,817	185,195	67,349	55,573	255,090	229,249
Am. Guar. & Liab.	-	-	-	7	1,265	57,168	265,426	153,711
Am. Home Assur.	2,572,659	1,009,703	598,521	230,793	6,921	-	323,040	233,844
Am. Mar. & Genl.	27,315	12,902	598,521	22,442	-	-	14,907	-4,547
Am. Motorists	168,792	-	-	-	181,789	1,125,139	4,002,384	827,843
Am. National	1,084,957	366,781	-54,953	120,469	461	40	13,678	7,948
Am. Reinsurance	-	-	-	-	16,503	-	534,660	620,323
Am. Reserve	3,363,337	996,408	392,338	227,077	-	-	-	-
Am. Surety	113,209	4,404	113,323	430,307	2,008	8,162	2,851,618	2,131,821
Am. Union	929,600	463,714	854	43,565	-	-	-	30
Assoc. Indemnity	-	-	-	-	21,992	2,764,529	2,762,381	285,771
Automobile Ins.	5,146,321	2,507,113	2,319,831	4,536,802	-	-	-	700
Bankers Indemnity	-	-	-	-	-	-	-	-
Bankers & Ship.	1,472,347	842,608	28,755	209,142	-	-	-	56
Birmingham (Pa.)	819,585	294,665	88,968	195,754	42	-	23,201	11,208
Buffalo	1,296,782	797,045	165,698	143,152	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Class	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$1,325	-	-	-	-	-	\$345,894
\$1,944,112	\$77,131	227,569	\$288,271	-	\$631	\$200,918	\$1,647 c	5,908,148
2,648,831	1,617,972	1,318,084	-	\$357,057	149,434	-	472 g	6,791,626
-	-	-	-	-	40	-	-	491,472
-	-	109,757	-	7,468	1,964	-	-	373,187
4,272,894	1,925,986	537,845	-	36,008	26,173	-	66,333 j	12,382,163
-	-	459,603	-	-	-	-	-	1,138,914
\$54,114,970	\$25,383,303	\$26,586,468	\$1,130,459	\$1,136,295	\$1,148,164	\$1,320,176	\$739,953	\$387,068,921
\$3,085,878	\$1,454,970	\$599,439	\$339,172	\$141,814	\$334,626	\$99,842	\$83,033a-b	\$10,745,723
366,667	145,777	257,171	-	-	-	-	-	1,177,899
970,583	589,414	2,195,148	15,311	35,176	86,354	-	134,911a-1	14,606,518
21,026	45,040	1,699,260	9,379	5,847	27,732	500	112,763a+b	6,283,335
-	-	-	-	-	-	-	-	360,444
5,455,298	2,150,415	455,928	512,864	154,630	463,371	-	357 a	16,689,540
101,462	52,624	294,426	1,772	1,313	2,449	-	3,688a-1	526,613
-	-	-	-	-	-	-	-	2,037,629
-	-	-	-	-	-	-	-	2,005,985
-	-	-	-	-	-	-	-	363,198
-	-	-	-	-	-	-	-	4,923,252
80,529	39,752	294,649	14,727	2,976	6,192	-	23,989a-k	2,753,861
415,964	252,606	940,778	6,561	15,075	37,009	-	57,819a-1	6,259,936
664,366	327,957	2,430,851	121,499	24,552	51,082	-	197,903a-k	22,719,353
\$11,161,773	\$5,058,555	\$9,167,650	\$1,021,285	\$744,541	\$1,009,015	\$100,342	\$614,469	\$94,263,593
-	-	-	-	-	-	-	-	\$166,659
-	-	-	-	-	-	-	-	1,384,757
-	-	-	-	-	-	-	-	38,096,882
-	-	-	-	-	-	-	-	1,522,696
-	-	-	-	-	-	-	-	5,046,847
-	-	-	-	-	-	-	-	6,867,387
-	-	-	-	-	-	-	-	8,528,582
-	-	-	-	-	-	-	-	3,335,741
-	-	-	-	-	-	-	-	\$64,949,551
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$19,372,809	\$9,284,194	-	\$1,473,173	\$603,516	\$1,684,196	\$4,101	-	\$59,440,089
4,136,574	1,702,368	\$4,103,625	196,159	174,433	473,278	-	\$496,170a-1	43,701,052
-	-	1,700,548	-	95	96	-	90,515a-1	7,990,055
-	-	128,292	-	-	-	-	-11 a	735,396
-	-	-	-	-	-	-	-	157,495
-	-	124,054	-	-	-	-	-13,919e-h	418,361
-	-	5,257,014	-	-	-	-	-	5,257,014
31,800,579	17,886,336	14,737,765	-	-	-	-	-	64,685,211
3,601,148	1,906,023	5,680,122	53,181	177,764	494,534	-	85,786a-1	42,004,161
-	-	4,998,956	-	-	-	-	73,126 g	6,004,624
9,470,297	5,553,180	550,260	465,326	198,737	507,083	-	-	21,416,493
-263,673	293,183	565,067	71,593	24,917	60,065	-	566a-1	1,710,415
3,464,788	1,620,561	985,825	508,698	100,404	305,518	-	1,667a-1	13,150,648
-	7,134	434,786	-	131	120	7,525	-	3,183,910
-	-	-	-	-	-	-	1,076,537 c	1,076,537
-	-	-	-	-	-	-	-	178,675
-	-	708,763	-	-	-	-	30,663 a	7,982,532
-	-	653,092	-	-	-	-	314 g	7,320,392
6,941,996	3,591,390	807,613	-	-	-	-	72,037 a	11,539,036
651,086	345,367	4,840	77,285	19,750	20,622	-	-	1,603,422
938,946	229,399	437,317	20,529	23,673	64,146	12,541	22,825 a	4,386,816
1,213,555	443,111	150,220	149,417	30,255	139,271	289,218	1,048 a	3,031,419
26,334	48,612	1,099,357	-	333	2,009	-	-	5,605,602
-	-	5,690	-	4	2	-	-	97,548
5,106,955	1,811,536	1,037,768	157,041	29,186	76,605	25,000	-	14,550,038
75,536	46,335	283,102	1,157	1,261	2,321	-	3,270a-1	1,952,363
2,305,398	4,171	-	3,021,432	-	56,014	-	485 a	6,558,986
6,331,011	2,210,683	245,306	-	-	-	-	2,097a-1	5,226,563
-	-	1,511,431	2,448,576	217,149	482,425	-	7,380 1	18,863,507
-	-	362,577	-	351	28	-	66 g	1,800,785
70,855	35,066	2,288	3,973	-	-	-	-	5,946,855
-	265	9,200,254	8,791	350	113	-	115,123 a	23,835,663
-	-	-	-	-	-	-	-	-
-	-	1,626,998	-	-	363	-	36,771a-1	4,217,252
69,142	50,544	176,008	3,534	2,993	4,504	-	14,198a-g	1,754,346
-	-	42,509	-	16	-	-	421 1	2,445,623

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
STOCK COS. OF OTHER STATES (Cont.)								
Caledonian-Am.	\$293,709	\$94,110	-	\$23,512	-	-	-	-
California	1,033,428	388,494	-	239,086	-	-	-	-
Calvert	-	-	-	-	-	-	-	-
Camden	3,884,533	2,056,257	\$211,017	675,762	\$21	-	\$419	\$3,066
Carolina Cas.	-	-	-	-	247,015	\$41,306	-1,181	-
Centennial	688,454	270,260	833,355	594,627	4,088	-	40,532	27,655
Central States	-	-	-	-	-	-	-	-
Central Sure. & Ins.	1,75,828	48,971	-	44,452	1,081	343	1,286,091	369,079
Century Indem.	2,995,341	1,089,330	394,267	768,160	23,496	20,337	381,521	221,810
Charter Oak	-	-	-	-	-	-	-	-
Church Fire	14,133	23,118	-	36	-	-	-	-
Citizens Casualty	-	-	-	-	3,054	27,603	60,397	297,203
Citizens (N.J.)	355,940	132,680	21,116	77,847	-	-	-	-
Columbia Casualty	-	-	-	-	36,924	11,049	1,010,612	321,496
Columbia (N.Y.)	1,328,958	807,518	376	144,792	-	-	-	-
Commerce Ins.	697,838	269,179	226,403	201,551	15,565	7,911	268,715	175,425
Com. Ins.Co.(N.J.)	73,049	62,035	-	8,831	807,997	5,115,254	475,831	1,243,812
Com. Union Ins.	800,993	310,251	-	191,269	-	-	-	-
Commonwealth	1,395,047	665,046	129,486	199,322	-	-	-	-
Conn. Fire Ins.	5,472,354	2,292,026	425,524	1,723,020	-	-	54,327	62,757
Conn. Indemnity	1,115,312	464,096	77,140	174,189	777	-	259,558	197,173
Continental Cas.	856,897	187,326	29,680	935,713	20,038,933	25,802,118	6,030,508	2,936,321
Continental Ins.	16,340,833	5,733,635	2,291,592	2,293,939	-	-	-	-
Detroit F. & M.	1,148,151	382,881	-54,954	130,887	586	45	20,293	12,006
Dubuque F. & M.	670,742	625,344	34,230	157,303	-	-	306	905
Eagle (N.Y.)	779,719	275,119	60,573	29,947	1,302	-	35,295	44,399
Emco Insurance	-	-	-	-	-	-	-	-
Empire State	894,427	366,950	148,503	139,764	-	-	-	56
Employers Reins.	851,986	215,911	-	54,646	459,086	109,510	1,007,511	510,607
Equitable F. & M.	1,094,471	458,405	85,105	344,604	155	-	10,865	12,552
Excelsior Ins.	241,358	233,464	-	8,166	-	-	-	-
Export	17,267	1,582	15,778	89,753	-	-	-	-
Farmers (Fa.)	787,887	253,120	1,626	4,821	-	-	-	48
Federal Ins. (N.J.)	751,645	964,967	1,540,758	1,122,336	34,185	-	126,443	986,631
Fidelity & Cas.	-	-	-	-	593,175	-348	14,428,040	6,388,946
Fidelity & Dep.	-	-	-	-	636,944	-	540	19,656
Fidelity-Phenix	12,697,011	4,549,599	2,266,000	2,083,385	-	-	-	-
Fire Assoc.	6,318,033	2,612,386	821,362	1,568,585	910	-	178,751	151,433
Firemans Fd.Ind.	3,148,881	971,329	887,292	1,356,433	80,002	223,517	525,197	365,416
Firemans Fd.Inds.	14,694,779	4,532,868	4,140,697	6,330,021	373,342	1,043,078	2,450,921	1,705,276
Firemen's (D.C.)	135,608	91,513	-	696	-	-	-	-
Firemens (N.J.)	11,567,982	6,169,891	1,832,651	1,568,565	30,267	-	327,802	45,408
First National	912,954	827,249	4,256	3,316	-	-	-	-
Franklin Natl.	730,370	314,182	27,461	135,219	1,852	6,867	53,716	31,280
Fulton	-	-	-	-	-	-	-	252
General Exchange	-	-	-	-	-	-	-	-
General Ins.	6,562,058	3,098,756	282,835	1,068,903	-	-	-	183
General Reins.	5,020	3,806	-	-	271,703	7,826	1,081,605	855,048
Girard Insurance	1,208,595	644,616	191,471	163,880	3,162	-	34,248	4,744
Glens Falls Ind.	2,442,432	942,126	792,411	705,429	54,476	27,690	940,504	613,986
Glens Falls Ins.	3,838,108	1,480,484	1,245,217	1,108,531	85,605	43,513	1,477,935	964,836
Globe Indemnity	2,881,243	1,146,473	275,622	362,435	473,502	376,669	4,230,533	2,222,937
Globe & Republic	1,613,224	725,888	67,560	93,448	-	-	-	-
Granite State	1,361,171	733,495	241,463	234,878	-	-	-	247
Gr. Am. Indemnity	1,590	-	-	-	107,035	8,185	3,680,189	2,168,486
Gr. Am. Insurance	18,662,006	6,142,208	1,717,822	2,104,616	9,675	733	334,351	197,533
Hanover	6,569,818	2,126,466	1,606,457	909,615	4,660	-	8,547	25,409
Hartford Ac. & Ind.	-	-	-	-	844,135	2,661,491	20,938,088	11,219,948
Hartford Fire	34,526,178	12,869,998	2,056,147	7,551,208	-	-	-	-
Hartford Live.	-	-	-	-	-	-	-	-
Hartford St.Boil.	-	-	-	-	-	-	-	-
Home Indemnity	2,904	-	-	-	101,482	80,018	2,138,774	1,899,575
Home Insurance	51,357,783	21,849,627	5,653,736	11,717,496	-	-	-	29
Home Fire & Mar.	3,148,881	971,329	887,292	1,356,433	80,002	223,517	525,197	365,416
Homeland	697,523	332,523	87,886	100,911	-	-	-	-
Illinois	567,515	271,363	44,231	130,753	-	-	-	44
Ind. Ins. Co. of N.A.	103,358	5,294	8,628	248,751	382,372	2,572,795	7,026,750	6,675,394
Industrial Ins.	250,593	205,334	-	8,672	-	-	-	-
Ins.Co. of N.A.	20,852,416	7,803,796	7,358,649	6,689,186	37,801	16,910	33,132	52,232
Ins.Co.St. of Fa.	823,615	334,654	122,421	212,946	1,730	-	3,727	-1,137
Internatl. Fidelity	-	-	-	-	-	-	-	-
Inter-Ocean	2,426,594	815,427	187,948	118,200	2	-	-	316
Jersey	940,666	538,333	18,356	133,618	-	-	-	36
K. C. Fire & Mar.	454,060	122,950	-	57,797	-	-	-	5,397
London & Lancashire	-	-	-	-	147,065	12,423	829,750	589,127
Manhattan F. & M.	948,690	345,058	5,244	130,550	-	-	-	-
Maryland Casualty	428,336	277,546	-	91,886	863,950	525,359	10,879,139	3,849,541
Mecha. & Traders	730,371	314,182	27,461	135,129	1,852	6,867	53,716	31,282
Medical Protec. Co.	-	-	-	-	-	-	-	506,498
Mercantile	1,395,047	665,046	129,486	199,322	-	-	-	-
Merch. Fire As. (NY)	3,053,148	2,047,578	671,281	671,281	7,574	-	-1,077	-180,312
Merch. & Mfrs.	1,075,483	485,926	45,040	62,298	-	-	-	-
Merch. Fire In. (Cal)	657,603	442,693	-	10,230	-	-	-	-
Mercury	2,901,684	994,144	1,671	596,131	-	-	-	-
Metropol. Cas.	25,051	46,193	-	3,817	1,145,471	4,002,232	360,827	1,164,131
Mich. F. & M.	1,144,750	379,527	13,399	144,439	70	500	25,140	10,460
Milwaukee	3,280,472	1,749,671	519,707	444,817	8,583	-	92,959	12,877
Minne. F. & M.	-	-	-	-	-	-	-	-
Natl. Ac. & Hlth.	18,464	36,254	-	-	816,102	-	97,928	73,688
Natl. Casualty	-	-	-	-	3,029,279	5,962,911	859,462	500,508
Natl. Fire	11,685,916	5,026,914	439,378	2,162,065	29,619	109,876	34,248	4,744
Natl. Ben. Frank.	1,208,595	644,616	191,471	163,880	3,162	-	-	-
Natl. Grange	121,739	71,728	-	49,974	-	-	-	-
Natl. Surety Corp.	-	-	-	-	379,658	3,343	1,884,139	674,149

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$51,619	-	\$4	\$25	-	-	\$462,979
-	\$4,350	265,104	-	80	73	\$2,125	-	1,932,740
-	-	17,543,758	-	-	-	-	-	17,543,758
\$13,721	6,040	1,145,479	\$54,258	26	750	-	\$96,077a b	8,147,426
912,178	545,288	88,043	-	-	-	-	-	1,832,689
48,870	17,735	24,523	-	1,888	2,726	-	66,269a g	2,620,982
1,477,522	691,800	507,028	158,115	60,520	62,749	-	644 1	4,884,223
752,104	309,521	746,114	35,666	31,715	86,051	-	90,213a-1	7,945,646
-	-	-	-	-	61	-	-	37,348
734,765	281,124	31,059	-26,340	-	-	-	909 a	1,409,771
-	-	154,455	-	-	-	-	1,801 a	743,792
1,034,807	554,485	930	66,201	61,051	119,435	255,097	4,045 a	3,476,132
-	-	114,970	-	-	-	-	-	2,396,612
546,443	266,711	408,221	36,203	17,753	40,182	-	10,893a-1	3,188,993
5,138,029	2,252,072	1,353,187	72,846	231,559	338,083	-	16,854 a	17,189,439
-	3,480	211,758	-	64	59	1,700	-	1,519,574
-	-	362,145	-	125	120	-	-22a-b	2,751,269
150,784	148,520	2,516,861	24,147	11,660	19,108	-	83,083a-1	12,984,918
1,040,051	558,410	514,711	5,933	42,615	83,834	-	2,387b-1	4,325,409
8,289,676	4,365,018	2,643,717	1,493,989	184,016	612,328	3,600	1,447a-1	74,407,047
-	-	6,075,087	-	-	-	-	68,992 a	32,804,078
101,462	52,624	294,426	1,772	1,313	2,449	-	3,688a-1	2,097,629
53,286	34,218	62,084	-	1,113	3,803	-	51 1	1,643,385
111,969	53,644	145,182	-	7,273	10,602	-	-	1,555,654
-	-	11,013,432	-	-	-	-	-	11,013,432
3,315,281	93,573	136,706	983,791	24	76,394	4,866	22,628a-1	1,937,214
30,157	29,704	507,372	4,829	2,332	3,822	-	260,934a-c	8,060,804
-	-	214,805	-	-	911	-	16,611a-1	2,596,984
-	-	-	-	-	-	-	-	698,694
-	-	-	-	-	-	-	-	124,380
-	-	7,076	-	5	-	-	593 g	1,055,176
2,062,900	1,051,092	4,862,848	1,029,438	43,496	342,257	-	176,761a-1	17,095,757
22,050,687	9,187,928	-	2,324,208	592,343	1,933,909	642,665	-	58,141,553
-	-	-	2,501,978	175,166	750,510	-	-	4,084,794
-	-	4,907,122	-	-	-	-	68,991 a	5,572,125
543,763	397,718	2,330,113	289,909	23,565	46,224	-	210,731a b	15,493,483
1,072,762	460,827	1,133,470	52,764	28,711	84,530	-	176,113a m	10,567,244
5,006,221	2,150,524	5,289,524	246,234	133,985	394,475	-	821,861a m	49,313,806
-	-	4,194	-	-	-	-	-	232,011
3,279,388	2,104,434	4,166,299	-	3,330	8,671	-	30,821 a	31,135,509
-	-	200,947	-	2,205	1,177	-	-	1,952,354
158,613	96,504	273,986	34,157	4,952	11,807	-	3,322a-1	1,886,200
-	-	62,751,861	-	-	-	-	-	62,751,861
-	22	4,139,785	-15	19,631	5,730	-	-	15,177,888
3,283,508	183,023	217,965	2,115,633	60	181,082	43,763	309,751a-c	8,559,793
342,623	219,866	435,285	-	348	906	-	3,220 a	3,252,964
1,912,550	933,487	1,428,773	126,712	62,136	140,636	-	38,126a-1	11,161,474
3,005,436	1,466,908	2,245,225	199,119	97,642	220,999	-	59,911a-1	17,539,459
5,943,890	2,217,103	923,283	413,176	135,619	387,629	83,738	48,165 a	22,122,019
-	-	244,900	-	-	-	-	118 g	2,745,147
974	1,287	484,366	15,226	520	836	-	20,175 a	3,094,638
6,588,530	2,870,346	160,051	322,183	221,525	434,900	-	-	16,562,840
1,659,018	851,296	4,726,826	29,326	21,072	39,635	-	59,428a-1	36,555,545
7,237	1,840	1,811,894	41,992	147	1,839	-	24,537 a	13,140,458
28,733,863	12,607,497	324,881	2,180,370	644,376	2,020,176	-	-	82,174,825
-	-	14,982,386	-	-435	-4,500	-	174,694 a	72,155,676
-	-	-	-	-	-	-	520,362 1	520,362
-	-	-	-	-	-	3,863,948	-	3,863,948
-	-	-	-	-	-	-	-	16,471,434
7,578,727	3,116,870	84,697	389,038	293,012	786,337	-	68,305g-1	99,308,336
-	-	8,659,011	-	1,358	991	-	176,113a m	10,567,244
1,072,762	460,827	1,133,470	52,764	28,711	84,530	-	-11a-b	1,400,028
-	-	181,073	-	63	60	-	469 g	1,053,884
9,117,217	4,846,165	1,550,820	1,574,846	335,766	1,387,872	-	50,216a-1	35,886,244
159,446	48,902	2,581,192	-	-	-	-	-	3,254,139
1,384,535	545,366	4,756,981	21,006	10,636	57,530	3735,664,016a b	-	65,284,219
6,584	12,153	359,162	-	84	502	-	-	1,876,641
-	-	-	7,318	-	-	-	-	7,318
58	90	49,793	3,464	446	483	-	935	3,603,759
-	-	1,039,471	-	135	232	-	23,493a-1	2,694,340
83,970	63,675	1,436,542	-	3,747	2,932	-	568 a	2,231,638
1,435,926	661,436	25,883	39,010	82,034	125,921	-	-	3,948,575
-	-	166,367	-	257	296	-	-	1,596,462
10,130,381	5,226,497	2,007,150	2,528,366	444,778	1,361,663	347,622	429 a	38,952,643
158,613	98,504	373,986	34,156	4,952	11,807	-	3,322a-1	1,886,200
-	-	-	-	-	-	-	-	506,498
-	-	362,145	-	125	120	-	-22a-b	2,751,269
-1,837,022	-439,188	586,888	5,268	-3,306	-7,183	-	38,928a-1	4,613,824
-	-	163,273	-	-	-	-	78 g	1,830,098
-	-	141,972	-	-	-	-	-	1,252,498
-	-	1,573,830	-	-	-	-	4,3851-k	6,071,845
4,430,129	2,244,727	1,372,559	141,043	320,677	524,137	-	16,854 a	15,800,248
60,397	29,814	220,986	11,046	2,232	4,644	-	17,922a-k	8,096,396
929,976	596,780	1,181,488	-	944	2,459	-	8,740 a	8,829,473
-	-	-	-	-	-	-	-	816,102
194,154	47,527	32,984	3,407	1,758	6,291	-	-	9,504,645
2,537,810	1,576,062	4,383,773	546,503	79,236	188,919	-	53,155a-1	30,179,195
432,623	219,866	435,285	-	348	906	-	3,220 a	3,252,964
-	-	194,023	-	-	-	-	-	437,464
2,514,354	1,288,721	-	2,340,368	195,919	1,603,901	-	-	10,884,572

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
STOCK COS. OF OTHER STATES (Cont.)								
Natl. Union(Pa)	\$6,920,603	\$2,482,082	\$756,850	\$1,652,901	\$380	-	\$197,677	\$96,170
New Amater.Cas.	47,502	52,571	32,183	41,944	122,053	116,752	6,803,940	3,107,616
Newark	1,889,829	723,156	265,134	248,049	86,451	71,336	337,653	195,824
New Hampshire	4,825,971	2,600,573	856,096	832,751	-	-	-	874
New York Fire	1,971,718	887,197	82,573	114,214	-	-	-	-
New York Under.	1,681,360	635,141	211,160	232,810	-	-	-	-
Niagara	5,640,363	1,416,376	1,663	504,534	-	-	-	-
No.Am.Cas.& Sur.	1,629,704	474,150	72,660	259,299	373,454	365,677	523,148	1,120,549
No.Am.Fire & Mar.	382,459	103,891	-396	28,275	2,950	4,365	-17,150	-20,462
Northern(N.Y.)	5,313,285	2,557,101	-	405,135	-	-	-	2,416
North River	4,803,158	1,905,175	-	1,018,540	172	-	76,639	33,274
No'western F.& M.	444,925	165,850	26,395	97,309	-	-	-	-
No'western Natl.	2,753,135	1,565,145	294,789	343,984	-	-	-	-
Ohio Casualty Ins.	-	-	-	-	1,337	-	824,074	947,418
Ohio Farmers	2,121,097	1,754,482	-	104,684	-	-	-	-
Orient	1,085,624	673,432	-	68,731	-	-	-	-
Pacific Fire	1,676,839	959,637	32,734	238,189	-	-	-	64
Pacific Natl.	3,862,117	1,684,033	733,977	513,747	-	-	-	-
Patriotic	374,656	164,355	20,083	126,858	-	-	-	-
Peerless Casualty	154,414	75,821	-	12,323	154,514	131,527	603,600	292,778
Pennsylvania	3,035,087	1,440,932	258,971	430,613	-	-	-	-
Phila. F. & M.	3,727,111	1,822,266	435,677	1,042,540	155	-	-	3,283
Phoenix Indemnity	2,693	-	-	-	93,740	3,630	1,488,354	622,349
Phoenix Ins.	9,068,472	3,798,215	705,154	2,855,291	1,287	-	90,028	103,998
Planet	250,146	116,902	1,714	85,900	2,620	106,257	-52,760	-297,315
Potomac	923,005	660,959	2,360	91,983	112,248	145,179	447,205	193,833
Prov. Wash. Ind.	-	-	-	-	-	-	221,528	66,616
Prov. Wash. Ins.	5,322,469	1,896,785	1,266,951	2,067,617	27	-	570	6,656
Provident	471,529	168,804	122,493	32,227	2	116	8,604	3,084
Quaker City	260,513	136,948	307,462	69,723	-	-	-	-
Queen	4,770,862	1,829,485	655,823	625,029	218,137	180,167	830,907	483,951
Reliance	1,577,857	653,096	205,341	392,146	228	-	44,688	37,858
Rochester Amer.	1,148,151	382,881	-54,954	130,887	586	45	20,293	12,005
Royal Indemnity	3,310,549	1,320,636	329,537	415,484	528,115	420,661	4,626,425	2,434,859
Safeguard	452,344	280,597	-	28,638	-	-	-	-
Seaboard F. & M.	556,283	237,255	196,933	177,047	-	-	-	-
Seaboard Surety	-	-	-	-	-	-	73,723	199,540
Security Ins.	3,345,935	1,362,289	231,421	522,567	-	-	86,519	65,724
Service Casualty	-	-	-	-	-	-	-	-
Service Fire	-	-	-	-	-	-	-	-
South Carolina	483,046	85,752	17,294	44,534	-	-	-	-
Standard Accdt.	491,740	264,556	-675	120,566	386,934	1,534,858	5,502,177	1,957,380
Standard (Conn)	2,181,837	1,236,643	-	800,617	-	-	-	71
Standard (N.J.)	631,017	497,179	-	-	-	-	-	-
Standard (N.Y.)	2,995,341	1,089,330	394,267	768,160	23,496	20,337	381,521	221,810
Star	1,568,241	601,932	237,587	205,330	84,554	69,286	414,627	232,300
St. Paul F. & M.	10,140,886	3,539,378	2,428,988	4,521,927	-	-	-	-
St. Paul-Merc. Ind.	-	-	-	-	355,144	1,139,516	3,279,611	2,660,654
Summit Fid. & Sur.	-	-	-	-	-	-	-	-
Sun Indemnity	-	-	-	-	-	-	570,030	208,736
Sun Underwriters	216,866	96,679	-	127,699	57,632	-	-	-
Transatlantic	-84,513	19,510	12,197	82,095	14	-	242	856
Transcontinental	730,370	314,182	27,461	135,129	1,852	6,867	53,716	31,282
Transportation Ins.	-	-	-	9,435	514,235	-	-	-
Travelers Fire	9,679,291	4,042,089	356,186	3,283,389	-	-	-	-
Travelers Ind.	-	-	-	-	-	-	5,400,829	4,450,408
Travelers Ins. (Ac. Dept)	-	-	-	-	-	8,896,830	104,810,063	38,550,664
United Firemen's	730,989	442,832	-	79,402	-	-	-	-
Un. Natl. Indemnity	730,370	314,182	27,461	135,129	1,852	6,867	53,716	31,282
U.S. Casualty	25,985	8,870	16,092	34,051	35,757	44,143	3,480,669	1,343,751
U.S.Fid. & Gty.	6,194,102	2,645,673	1,578	1,183,082	479,656	400,027	17,030,861	7,436,751
U.S. Fire	9,607,088	3,708,364	1,463,481	1,329,941	1,052	-	157,862	53,010
Universal	389	316	594,387	150,679	-	-	-	-
Vigilant	264,528	96,495	409,746	204,599	2,507	-	3,235	9,032
Virginia F. & M.	525,012	202,269	36,581	68,201	25,443	21,018	96,303	56,151
Virginia Surety	-	-	-	-	-	-	-	-
Westchester	5,139,784	2,013,970	1,362,260	1,199,879	551	-	87,931	28,770
World F. & M.	1,497,670	544,665	197,134	384,080	11,748	10,168	190,761	110,905
Yorkshire Ins.	833,230	355,882	23,070	14,198	5,934	-	455,347	519,208
TOTAL	\$493,245,361	\$199,906,524	\$7,946,758	\$11,884,922	\$45,834,068	\$65,150,333	\$218,227,868	\$105,311,303
TITLE COS. OF OTHER STATES								
City Title	-	-	-	-	-	-	-	-
Home Title Gty.	-	-	-	-	-	-	-	-
Lawyers Title Ins.	-	-	-	-	-	-	-	-
Title Quar. & Tr.	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$589,623	\$427,075	\$1,483,263	\$30,130	\$25,206	\$37,966	-	\$120,082a-g	\$14,820,008
7,728,978	3,549,926	884,216	1,199,031	370,749	818,690	-	-	24,876,351
688,935	378,920	583,036	26,007	30,420	82,401	\$16,101	30,433 a	5,553,665
3,454	4,562	1,717,298	53,983	1,843	2,963	-	71,531 a	10,971,899
-	-	299,334	-	-	-	-	144 g	3,355,180
-	-	395,463	-	-8	-7	-	-	3,555,919
-	-	1,476,481	-	-	-	-	-	9,039,417
4,032,288	350,046	202,249	1,780,513	2,061	328,581	49,760	177,604a-c	11,740,683
-30,659	1,053	14,369	4,712	38	1,747a-c	411	1,747a-c	480,386
68,472	107,217	2,541,867	-	990	1,048	-	18,591 g	9,316,122
168,651	136,457	735,591	123	6,715	9,288	-	42,821a-k	10,027,555
-	-	193,072	-	-5	-58	-	2,251 a	929,739
-	-	1,381,386	-	560	-	-	-	6,338,999
6,510,626	4,346,041	3,812,064	209,893	210,634	364,783	-	80 a	17,226,950
-	-	2,242,867	-	233	-	-	-	6,223,130
-	-	1,852,970	-	241	413	-	6,546 a	2,083,341
-	-	1,882,775	287,783	577	270	-	41,878a-1	4,802,965
-	-	173,841	-	-	-	-	1,589 g	8,966,544
2,150,795	423,661	548,005	476,196	9,478	62,282	-	12 a	861,807
-	-	784,649	-	272	261	-	-	5,095,414
190,053	80,300	994,322	-	4,865	8,860	-	-48	5,950,737
1,952,759	924,661	584,194	54,696	81,930	178,804	43,807	465,509a-1	8,734,941
249,871	246,118	4,170,798	40,014	19,322	31,665	-	67,083 c	6,096,700
-763,931	16,086	160,168	-83,122	12,598	21,908	-	137,631a-1	21,517,664
964,216	529,492	2,072,054	3,868	24,181	51,707	570	-	-923,429
273,414	215,975	-	53,955	29,893	39,673	-	17,981a-1	6,240,841
573,461	263,803	1,001,850	52,526	438	1,167	-	-	903,054
28,977	16,570	260,058	-	1,068	2,090	-	18,858 1	12,473,178
-	-	255,644	-	-	-	-	-	1,115,622
1,719,370	955,068	1,474,916	63,220	77,051	208,534	40,675	76,984 a	1,030,290
135,941	99,430	582,528	72,477	5,391	11,556	-	52,683a-b	14,210,179
101,462	62,624	234,426	1,773	1,313	2,449	-	3,688a-1	3,671,720
6,545,561	2,467,360	1,063,464	450,365	152,461	434,804	93,569	55,476 a	2,097,626
-	-	103,656	-	96	-	-	2,728 a	24,649,326
-	-	160,029	-	-	-	-	-	868,059
91,723	18,202	-	1,332,900	1,640	41,166	-	-	1,327,547
346,684	186,137	944,133	1,978	14,207	27,943	-	7,161b-1	1,758,894
-	-	7,211,430	-	-	-	-	-	7,142,698
-	-	20,623,319	-	-	-	-	-	7,211,430
-	-	332,576	-	-	-	-	8 g	20,623,319
9,962,431	2,576,458	869,149	723,133	150,027	334,576	-	-	963,213
-	-	201,098	-	232	90	-	20,316 a	24,873,310
-	-	-	-	-	-	-	-	4,440,904
752,104	309,521	746,114	35,666	31,715	86,051	-	-	1,128,196
750,804	375,691	485,257	35,929	28,660	78,351	15,593	90,213a-1	7,945,646
-	-	4,778,960	-	-	1,185	-	25,328 a	5,208,570
5,846,303	3,074,713	145,514	913,350	223,598	539,492	-	393,210a-1	25,804,534
-	-	643	-	-	-	-	-	18,177,895
959,127	375,875	131,662	16,836	41,919	87,676	-	-	643
-	-	102,260	-	-	-	-	-	2,449,493
5,078	164	39,300	17,144	-	477	-	3 a	543,504
158,613	98,504	273,986	34,157	4,952	11,807	-	3,322a-1	92,567
-	-	221	-	-	-	-	-	1,886,200
5,416,536	19,792,755	6,557,024	1,087,237	2,466	1,284	-	136,368 a	24,058,097
40,175,340	-	13,235,586	-	682,514	2,919,404	2,366,272	-	55,351,541
-	-	-	-	-	-	-	201,397	201,397,940
-	-	63,048	-	-	-	-	-	1,316,271
158,613	98,504	273,986	34,157	4,952	11,807	-	3,322a-1	1,886,200
3,835,024	1,700,756	490,702	462,242	140,227	294,010	-	-	11,912,279
19,794,523	9,826,997	9,718,604	3,474,668	732,573	2,209,025	-	90,656 a	81,218,776
399,843	259,963	1,486,098	2,152	12,132	20,734	-	102,426a-m	18,604,146
152,252	92,404	415,975	-	-	-	-	-	1,406,648
133,918	74,985	326,795	-	56	65	-	11,777a-1	1,531,738
199,986	111,361	163,044	7,304	8,995	24,340	4,745	8,510 a	1,559,263
382,304	249,896	45,524	-	-	-	-	-	677,724
190,908	144,050	809,896	1,289	7,197	11,894	-	44,977a-m	11,043,356
376,052	154,761	373,057	17,833	15,858	43,025	-	45,106a-1	3,972,823
988,282	469,228	298,107	1,905	65,297	145,214	-	-	4,174,902

\$369,573,570 \$170,435,661 \$365,796,122 \$44,169,074 \$9,514,331 \$28,582,676 \$8,219,049 \$24,140,080 \$2,427,937,700

-	-	-	-	-	-	-	\$4,970 m	\$4,970
-	-	-	-	-	-	-	30,296 m	30,296
-	-	-	-	-	-	-	59,014 m	59,014
-	-	-	-	-	-	-	60,137 m	60,137
-	-	-	-	-	-	-	\$154,417	\$154,417

TABLE 6 - NET LOSSES PAID, Part 1

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
LIFE COS. OF OTHER STATES								
Aetna Life	-	-	-	-	\$2,665,065	\$147,880,650	-	-
Bankers Life	-	-	-	-	30,983	8,400,884	-	-
Bankers Natl. Life	-	-	-	-	44,504	25,510	-	-
Bankers Secur. Life	-	-	-	-	6,792	-	-	-
Bus. Men's Assur.	-	-	-	-	3,459,953	7,710,238	-	-
Conn. Genl. Life	-	-	-	-	1,597,834	47,378,507	-	-
Continental Assur.	-	-	-	-	414,670	20,360,641	-	-
Credit Life	-	-	-	-	447,137	3,722	-	-
Equitable Life	-	-	-	-	1,494,720	97,470,547	-	-
Farmers & Trad. Life	-	-	-	-	25,962	-	-	-
Federal Life & Cas.	-	-	-	-	1,673,162	80,486	-	-
Franklin Life	-	-	-	-	133,086	-	-	-
General American	-	-	-	-	224,136	12,636,281	-	-
Guardian Life	-	-	-	-	108,387	3,936	-	-
Home Life	-	-	-	-	-	1,600,940	-	-
Lincoln Natl. Life	-	-	-	-	1,731,147	10,787,634	-	-
Metropolitan Life	-	-	-	-	16,978,129	167,697,396	-	-
Mutual Life of N.Y.	-	-	-	-	375,459	21,029	-	-
New York Life	-	-	-	-	1,065,062	14,144,768	-	-
No. American Acctd.	-	-	-	-	4,476,619	503,587	-	-
No. American Reass.	-	-	-	-	234,981	409,162	-	-
Occidental Assur.	-	-	-	-	1,671,928	43,137,054	-	-
Old Repub. Cr. Life	-	-	-	-	106,682	311,936	-	-
Patriot Life	-	-	-	-	-	9,008	-	-
Prov. Life & Acc.	-	-	-	-	4,914,734	28,417,108	-	-
Prov. Life & Cas.	-	-	-	-	-	415,645	-	-
Prov. Mutual Life	-	-	-	-	23,949	83	-	-
Prudential	-	-	-	-	2,886,311	66,683,555	-	-
Security Mutl. Life	-	-	-	-	1,474,177	3,658,321	-	-
Union Labor Life	-	-	-	-	-	11,646,322	-	-
Union Mutl. Life	-	-	-	-	727,521	2,846,343	-	-
United Benefit Life	-	-	-	-	7,561,883	847,024	-	-
United Life & Acctd.	-	-	-	-	71,974	-	-	-
Washington Natl.	-	-	-	-	9,452,382	6,722,927	-	-
Zurich Life	-	-	-	-	-	96	-	-
TOTAL	-	-	-	-	\$66,099,359	\$701,807,203	-	-
U.S. BRANCHES								
COS. OF OTHER COUNTRIES								
Acctd. & Cas. Ins.	\$177,804	\$116,354	-	\$48,284	\$239,488	\$724,930	\$466,948	\$248,341
Alliance Assur.	-	-	\$527,097	303,921	3,874	-	6,470	18,059
Atlas Assur.	1,482,943	791,714	387,852	162,062	-	-	-	69
Balaise Marine	53,711	11,421	52,767	24,684	-	-	-	-
British America	478,362	200,145	179,084	177,321	17	-	7,049	2,505
Brit. & For. Mar.	802,156	311,878	297,765	104,869	41,906	34,555	169,123	97,560
British Genl.	241,570	93,266	-	57,381	-	-	-	-
Caledonian	1,174,635	376,441	255,242	94,047	-	-	-	-
Car & Genl. Ins.	-	-	-	-	39	2,601	267,631	130,719
Century	937,854	261,684	326,975	712,984	-	-	-	-
Comml. Un. Assur.	3,285,611	1,259,183	137,320	766,341	-	-	-	-
Eagle Star	76,739	13,151	502,888	754,897	-	-	-	101,216
Employers Liab.	478,488	126,276	-16,691	165,758	357,830	543,425	7,371,313	2,718,675
Gen. Ac. F. & L. Ass.	954,290	660,959	2,360	98,533	1,010,235	1,306,612	4,024,846	1,744,493
Quar. Co. of N. Am.	-	-	-	-	-	-	-	-
Indemnity Marine	-	-	214,368	237,236	-	-	-	-
Law Un. & Rock	423,609	225,688	-	22,910	-	-	-	-
Liv. Lon. & Globe	3,245,781	1,241,720	477,702	426,308	147,419	121,655	579,003	335,497
London Assur.	2,213,611	805,137	766,069	640,366	3,874	-	6,470	18,059
London Guar. & Acc.	4,039	-	-	-	140,610	5,446	2,232,532	933,523
London & Lan.	1,718,992	1,066,267	-	108,824	-	-	-	-
London & Scot.	266,070	129,016	-	33,725	-	-	-	-
Marine	-	-	763,231	506,744	3,874	-	6,470	18,059
Netherlands	489,515	156,850	185,001	39,186	-	-	-	-
New Zealand	1,561,211	288,525	180,454	165,838	-	-	-	48,193
No. Brit. & Merc.	2,790,094	1,330,091	339,216	405,608	-	-	-	-
No. Assurance	2,378,590	1,149,687	106,408	535,938	3,054	22,980	-	11,990
Norwich Union	845,150	336,257	74,033	30,228	1,592	-	43,908	54,265
Ocean Ac. & Guar.	-	-	-	-	317,564	4,317	1,663,655	592,696
Ocean Marine	-	-	337,082	22,501	-	-	-	-
Pacific Coast	234,463	65,471	81,744	178,246	-	-	-	-
Palatine	566,694	218,073	-	133,888	-	-	-	-
Phoenix Assur.	1,629,046	989,860	-	177,486	-	-	-	-
Royal	3,712,745	1,422,624	594,447	487,192	172,112	141,960	688,234	397,611
Royal Exchange	1,257,610	450,144	305,221	297,950	3	173	12,906	4,626
Scot. Un. & Natl.	1,718,992	861,183	1,586	80,888	-	-	-	57
Sea	532,946	225,137	847,800	424,015	3,874	-	6,470	18,066
Stand. Marine	690,830	119,363	729,625	447,899	-	-	-	-
State Assur.	366,803	131,292	-	1,653	-	-	-	-
Sun	1,584,079	706,847	320,098	264,174	-	-	-	-
"Switz". Genl.	1,856,692	457,160	246,247	314,908	-	-	-	-
Thames & Mersey	450,075	178,580	203,249	59,332	25,443	21,018	96,303	56,151
Union Assur.	666,694	218,073	-	133,888	-	-	-	-
Un. of Canton	425,992	123,659	833,035	377,459	-	-	-	-
Union Marine	600,175	364,635	415,450	73,251	-	-	-	-
Western Assur.	837,749	342,701	348,971	364,700	30	-	12,532	4,453
Zurich Genl.	-	-	-	-	-	-	-	-
Acc. & Liab.	-	-	-	18	37,426	8,549,611	6,513,226	3,659,714
TOTAL	\$43,104,856	\$17,826,742	\$11,024,296	\$9,824,059	\$2,510,284	\$11,479,283	\$24,175,089	\$11,214,597

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	-	-	-	-	-	-	\$150,545,725
-	-	-	-	-	-	-	-	8,431,867
-	-	-	-	-	-	-	-	70,014
-	-	-	-	-	-	-	-	6,792
-	-	-	-	-	-	-	-	11,170,221
-	-	-	-	-	-	-	-	48,970,341
-	-	-	-	-	-	-	-	20,775,311
-	-	-	-	-	-	-	-	450,859
-	-	-	-	-	-	-	-	98,965,267
-	-	-	-	-	-	-	-	25,962
-	-	-	-	-	-	-	-	1,753,648
-	-	-	-	-	-	-	-	133,086
-	-	-	-	-	-	-	-	12,860,417
-	-	-	-	-	-	-	-	118,313
-	-	-	-	-	-	-	-	1,600,940
-	-	-	-	-	-	-	-	12,518,781
-	-	-	-	-	-	-	-	184,675,255
-	-	-	-	-	-	-	-	396,492
-	-	-	-	-	-	-	-	15,229,830
-	-	-	-	-	-	-	-	4,980,206
-	-	-	-	-	-	-	-	640,143
-	-	-	-	-	-	-	-	44,808,982
-	-	-	-	-	-	-	-	418,618
-	-	-	-	-	-	-	-	9,008
-	-	-	-	-	-	-	-	33,331,842
-	-	-	-	-	-	-	-	415,645
-	-	-	-	-	-	-	-	24,032
-	-	-	-	-	-	-	-	69,569,869
-	-	-	-	-	-	-	-	5,132,498
-	-	-	-	-	-	-	-	11,646,192
-	-	-	-	-	-	-	-	3,573,864
-	-	-	-	-	-	-	-	8,408,907
-	-	-	-	-	-	-	-	71,974
-	-	-	-	-	-	-	-	16,175,309
-	-	-	-	-	-	-	-	96
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	\$767,906,562
\$863,479	\$470,926	\$370,089	\$143,944	\$30,077	\$87,740	-	\$536 1	3,988,940
145,060	64,349	329,635	-	-	-	-	20,041 a	1,418,506
28	187	513,167	-	-	-	-	-46 a	3,337,761
17,547	12,124	82,807	12	209	878	-	23 g	149,492
338,960	184,038	251,330	13,225	14,678	39,806	\$7,796	4,139a-m	1,158,595
-	1,044	63,641	-	19	18	510	13,116 a	2,722,761
-	-	206,475	-	15	102	-	-	457,449
804,100	394,917	812	-1,505	23,690	45,024	-	-	2,107,057
-	-	205,955	-	-	481	-	-	1,668,028
-	13,919	850,698	-	257	340	12,860	95,921 a	2,446,133
-	13,225	26,889	-	-	-	-	72,742 a	6,422,945
19,674	2,902,137	730,626	320,960	251,017	554,669	167,789	64,487a-b	22,841,761
6,088,558	4,765,431	2,082,809	34,814	217,625	465,366	5,128	17,981a-1	26,069,428
8,677,946	-	-	600,375	-	-	-	-	600,375
-	-	82,925	-	78	-	-	-	451,604
1,177,885	646,479	1,001,130	44,710	51,844	140,461	27,455	2,182 a	757,392
-	-	388,189	-	598	691	-	52,256 a	9,717,305
2,929,138	1,386,991	876,291	82,044	122,895	268,206	65,710	20,041 a	4,863,105
-	-	393,893	-	371	-	-	100,625 c	9,148,050
-	-	56,901	-	42	22	-	10,365 a	298,622
145,060	64,349	329,635	-	-	-	-	3a-1	1,857,779
-	-	86,031	-	6	43	-	20,041 a	956,632
163,410	78,629	247,193	-	4,820	14,815	-	794 g	2,753,882
-	-	724,291	-	251	241	-	-44a-b	5,589,748
204,554	84,833	506,419	-	371	-	-	932a-1	5,005,733
136,851	65,564	110,087	-	8,889	12,958	-	-	1,719,317
1,608,357	853,914	2,559	81,465	109,554	250,723	714,936	9,438 a	6,209,196
-	-	51,489	-	-	120	-	-	359,583
-	2,436	148,767	-	45	41	1,190	-	611,533
-	-	140,932	-	-	-	-	-	1,071,134
1,386,346	755,495	1,146,928	53,592	60,369	163,661	32,032	59,865 a	2,937,324
43,466	24,854	330,004	-	1,601	3,135	-	1 a	11,275,213
-	-	673,356	-	651	52	-	123 g	2,691,694
72,530	32,174	164,617	-	132	151	-	24,337a-1	3,729,422
-	-	413,792	-	20	-	-	3,102 a	2,352,449
-	-	1,907	-	-	-	-	-	2,404,631
-	-	746,495	-	-	-	-	-	501,655
-	-	56,190	-	-	-	-	294 a	3,621,987
199,986	111,361	143,900	7,304	8,995	24,340	4,745	1,118 a	2,882,315
-	2,436	148,767	-	45	41	1,190	7,509 a	1,606,891
-	-	-	-	-	-	-	-	1,071,134
-	-	51,922	-	-	-	-	-	1,760,145
31,195	21,553	143,372	22	987	1,560	-	-	1,505,483
6,916,822	3,013,235	1,413,972	-	187,519	478,408	-	7,358a-m	2,117,183
-	-	-	-	-	-	-	25,904 a	30,795,855
\$ 31,970,952	\$15,966,600	\$16,247,549	\$1,380,962	\$1,098,255	\$2,554,525	\$1,041,341	\$655,184	\$202,074,574

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
RECAPITULATION								
Mass. Mut. Cos. (41 Cos.)	\$17,261,093	\$14,026,614	\$253,787	\$1,834,747	\$630,519	\$21,426,535	\$79,118,797	\$10,498,270
Mut. Cos. of Other States (52 Cos.)	58,502,413	18,066,358	3,439,720	5,519,101	69,055,455	38,802,584	70,553,695	11,569,807
Mass. Stk. Cos. (13 Cos.)	25,454,141	8,292,684	2,738,831	5,384,646	11,967,260	1,069,311	7,132,850	3,346,240
Mass. Life Cos. (Accdt. Dept.) (8 Cos.)	-	-	-	-	13,962,558	50,986,993	-	-
Mass. Title Cos. (2 Cos.)	-	-	-	-	-	-	-	-
Stk. Cos. of Other States (200 Cos.)	493,245,361	199,906,524	67,946,758	111,884,922	45,834,068	165,150,333	218,227,868	105,311,303
Life Cos. of Other States (Accdt. Dept.) (35 Cos.)	-	-	-	-	66,099,359	701,807,203	-	-
Title Cos. of Other States (4 Cos.)	-	-	-	-	-	-	-	-
U.S.Branches Cos. of Other Countries (47 Cos.)	43,104,856	17,826,742	11,024,296	9,824,059	2,510,284	11,479,283	24,175,089	11,214,597
TOTAL	\$637,567,864	\$258,118,922	\$85,403,392	\$134,447,475	\$210,059,503	\$90,722,242	\$399,208,299	\$141,940,217

a - Aircraft Physical Damage, \$4,819,288.

b - Aircraft and Vehicle Property Damage \$3,590.

c - Credit, \$1,977,204.

e - Excess of Loss and Catastrophe, \$-2,309,555.

f - Factory Mutual Company.

g - Comprehensive Dwelling Endorsement and Homeowners, \$129,393.

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$22,502,676	\$10,796,228	\$12,968,248	\$604,004	\$137,588	\$806,642	\$1,586,299	\$-4,410,325	\$189,962,468
54,114,970	25,383,303	26,586,468	1,130,459	1,136,295	1,148,164	1,320,176	739,953	387,068,921
11,161,773	5,058,555	9,167,650	1,021,285	744,541	1,009,015	100,342	614,469	94,263,593
-	-	-	-	-	-	-	-	64,949,551
-	-	-	-	-	-	-	-	-
369,573,570	170,435,661	365,796,122	44,169,074	9,514,331	28,582,676	8,219,049	24,140,080	2,427,937,700
-	-	-	-	-	-	-	-	767,906,562
-	-	-	-	-	-	-	154,417	154,417
31,970,952	15,966,600	16,247,549	1,380,962	1,098,255	2,554,525	1,041,341	655,185	202,074,574
\$489,323,941	\$227,640,347	\$430,758,358	\$48,305,784	\$2,631,010	\$34,101,022	\$12,267,207	\$21,841,025	\$4,134,336,608

h - Surplus Lines, \$14,314.
i - Multiple Peril, N.O.C. and Multiple Line, \$4,268,390.
j - Pools and Associations, \$392,660.
k - Property Insurance, N.O.C., \$108,745.
l - Livestock, \$520,382.
m - Miscellaneous, \$890,775.
o - Treaty Reinsurance, \$11,025,839; Total \$21,841,025.

TABLE 7 - ASSETS - DECEMBER 31, 1954

COMPANIES	Bonds & Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office & Bank	Premium Balances & Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
Massachusetts Mutual Cos.									
Abington	\$1,500,629	-	\$20,000	-	\$401,199	\$120,553	\$187,449	\$11	\$2,229,819
Allied American	11,968,274	-	417,125	-	275,140	139,278	1,088,145	27,311	13,443,526
American Mutual Liab.	115,735,288	\$396,766	22,905	-	11,038,713	3,472,293	9,038,533	98,727	139,113,991
Arrow Mutual Liability	1,698,061	-	22,905	-	128,274	-	1,363,611	6,548	3,206,304
Arwright Mutual	23,429,039	-	-	-	527,087	-	2,727,513	83,582	27,628,383
Associated Merchants	110,585	13,700	5,138	-	142,695	1,028,326	25,305	-	301,142
Attleboro Mutual Fire	205,099	12,281	-	-	97,302	3,919	27,392	1,279	368,116
Barnstable Co. Mut. Fire	731,443	-	1,000	-	98,511	8,566	59,621	98,193	898,193
Berkshire Mutual	3,392,387	-	654,149	-	317,764	2,321	293,749	5,285	4,744,721
Boston Manufacturers	40,251,124	-	91,957	-	379,120	1,729,445	7,948,123	246,303	50,065,429
Cambridge Mutual	3,801,917	-	-	-	166,794	577,384	449,658	32,645	5,163,108
Canterbury Mutual	989,023	6,200	-	-	331,805	87,294	292,987	192	1,707,117
Eastern Mutual Liability	763,895	45,000	-	-	645,772	2,895	207,798	25,185	1,640,175
Electric Mutual Liability	5,337,838	-	-	-	123,378	94,367	288,652	5,248	5,838,987
Federal Mutual	2,706,100	-	-	-	474,819	240,940	136,824	6,100	3,642,583
Fitchburg Mutual	1,028,073	-	70,000	-	434,516	88,202	84,629	3,798	1,701,622
Groveland Mutual	-	-	-	-	27,783	2,125	2,026	31,599	31,599
Hingham Mutual	1,732,830	-	84,500	-	237,532	86,059	481,054	-	2,622,005
Holyoke Mutual	6,240,767	-	150,000	-	276,926	419,884	2,226,192	6,567	9,307,202
Industrial Mutual	12,454,797	-	-	-	291,073	419,243	1,620,879	17,456	17,768,534
Liberty Mutual Fire	33,875,218	-	-	-	1,186,713	3,276,494	2,412,458	53,125	46,697,798
Liberty Mutual Ins.	349,595,244	-	4,692,906	-	19,250,820	18,425,917	13,344,061	1,719,951	403,559,746
Lowell Mutual Fire	534,240	-	-	-	84,948	52,213	141,630	3,909	809,162
Lumber Mutual	7,457,763	-	181,546	-	847,633	392,570	647,466	47,688	9,524,279
Lynn Mutual	1,725,146	-	-	-	196,982	106,887	274,218	6,985	2,298,528
Merchants and Farmers	699,292	5,500	68,913	-	123,632	58,884	12,710	985,885	2,298,528
Merrimack Mutual	11,250,039	-	281,295	-	483,769	932,715	1,770,446	19,771	14,569,553
Middlesex Mutual	7,151,433	103,914	303,029	-	697,778	1,226,356	1,336,907	60,324	9,959,128
Mutual Boiler & Mach.	10,663,293	-	-	-	395,928	1,105,205	1,226,177	351,213	13,049,320
Mutual Fire Assurance	223,638	86,346	-	-	111,420	1,700	23,132	1,773	444,483
Newburyport Mutual Fire	44,858	-	-	-	20,785	-	23,105	108,141	108,141
Norfolk and Dedham	5,138,625	1,500	425,999	-	266,189	458,519	1,754,839	104,200	7,941,431
Pioneer Mutual Insurance	120,478	-	-	-	632,159	127,507	43,055	88,729	7,836,470
Quincy Mutual	11,404,475	-	112,000	-	1,248,729	683,474	3,138,579	43,521	16,582,511
Salem Mutual	217,959	-	-	-	195,462	45,930	28,474	1,354	438,201
Traders and Mechanics	1,814,475	2,000	-	-	313,347	196,149	211,007	1,060	2,552,898
Transit Mutual	725,000	-	-	-	178,254	-	7,047	6,090	904,211
Transportation Mutual	609,924	-	-	-	364,314	9,607	112,964	11,475	1,085,236
U.S. Mutual Liability	885,447	-	-	-	41,056	-10,696	17,829	-	933,836
West Newbury	6,810	-	-	-	17,698	11,123	9,253	-	44,584
Worcester Mutual	7,042,495	-	793,312	-	274,733	614,718	782,720	18,475	9,469,503
Totals	\$694,367,519	\$673,207	\$7,721,626	-	\$43,558,051	\$35,788,041	\$56,116,335	\$3,985,719	\$834,239,060

MUTUAL COS. OF OTHER STATES

American Farmers Mutual	\$1,631,345	-	-	\$138,350	-	\$79,787	\$262,560	\$3,036,007
American Manufacturers	13,400,889	\$668,144	-	3,500,000	-	210,566	582,876	15,872,635
Atlantic Mutual	40,083,399	-	-	-	-	249,561	7,870,507	58,168,919
Automobile Mutual	4,067,708	-	-	-	-	34,331	3,317,122	8,013,448
Benefit Ass. of Fy. Emp.	9,824,561	-	-	625,682	-	207,658	1,516,779	16,590,389
Blackstone Mutual	32,803,000	4,250,529	-	1,057,483	-	904,305	3,417,549	40,818,059
Central Mutual	30,660,462	1,421,731	-	44,485	-	2,019,514	3,910,157	40,818,059
Employers Mutual Fire	8,602,484	-	-	2,630,264	-	736,175	13,704	10,034,421
Employers Mutual Liab.	136,513,317	-	-	-	-	6,384,914	12,286,607	163,815,061
Factory Mutual Liability	28,659,437	-	-	-	-	219,429	7,544,845	38,560,393
Federated Mutual	21,895,914	3,900	-	1,531,819	-	3,116,242	325,960	29,036,251
Firemen's Mutual	38,913,486	-	-	2,286,596	-	-81,361	4,919,928	48,262,438
Florists Hail Assn.	1,785,615	-	-	-	-	18,079	5,265	1,931,449
Grain Dealers	17,518,385	73,579	-	822,293	-	1,890,404	2,288,706	23,782,604
Hardware Dealers	28,145,260	-	-	-	-	851,607	303,466	31,734,583
Hardware Mutual Casualty	61,376,028	348,500	-	1,867,106	-	3,029,418	601,527	80,946,274
Hardware Mutual	23,595,246	-	-	3,804,111	-	1,023,403	794,633	32,049,602
Home Mutual	1,606,700	5,919	-	35,098	-	171,140	81,975	2,100,747
Indiana Lumbermens	17,219,912	-	-	2,234,061	-	1,700,661	318,557	21,543,420
Interboro Mutual Ind.	7,050	-	-	767,743	-	104,187	41,692	10,440,289
Jewelers Mutual	562,780	16,299	-	-	-	3,061	30,885	10,681,887
Lumbermens Mutual Cas.	163,942,377	549,503	\$409,000	32,155	-	3,962,574	926,240	191,394,227
Lumbermens Mutual Ins.	12,335,803	-	-	10,863,412	-	1,178,098	589,691	16,931,769
Manufacturers' Mutual	1,791,059	-	-	981,036	-	1,835,394	7,793	2,492,337
Manufacturers' Mutual	66,868,390	-	-	-	-	1,835,394	13,841,760	84,527,299
Merchants & Bus. Men's	4,164,491	1,056,336	-	252,027	-	1,253,534	655,364	6,804,251
Merchants Mutual Cas.	13,784,642	2,320,559	-	115,988	-	1,629,339	140,702	21,701,644
Michigan Millers	12,345,754	-	-	518,044	-	1,067,766	3,235,318	19,157,901
Michigan Mutual Liab.	40,724,406	-	-	5,564,468	-	4,756,721	519,837	55,283,985
Millers Mutual (Ill.)	10,335,523	-	-	-	-	822,245	454,393	12,844,197
Millers Mutual (Pa.)	8,037,602	353,158	-	322,569	-	163,825	896,427	4,412,081
Millers Mutual (Texas)	8,820,436	343,729	-	94,470	-	872,105	806,348	11,586,765
Millers National	2,262,147	-	-	240,500	-	629,513	474,054	11,070,048
Mill Owners Mutual (Iowa)	6,681,197	-	-	150,000	-	677,096	390,163	113,076
Mut. Ben. Health & Accdt.	128,969,134	-	-	-	-	-	6,000,866	149,159,442
Mutual Fire (Saco)	306,395	-	-	34,197	-	26,229	35,054	420,370
Natl. Grange Mutual Liab.	14,035,721	269,429	-	213,000	-	1,488,398	573,169	22,049,346
New London County Mutual	1,105,035	-	-	58,957	-	45,168	126,491	1,623,487
New York Central	1,269,603	11,914	-	17,052	-	205,909	141,518	1,811,575
Northwestern Mutual	36,822,106	271,977	32,113	469,018	-	3,349,083	3,985,946	47,456,998
Panhandle Mutual	6,033,821	7,230	-	125,176	-	308,237	531,713	8,028,361
Pennsylvania Lumbermens	13,062,094	74,179	-	100,465	-	434,316	947,216	15,430,567
Pennsylvania Millers	8,861,136	-	-	150,000	-	320,047	893,707	11,102,663
Phenix	975,601	-	-	-	-	71,973	284,372	1,443,954
Phila. Manufacturers	10,636,147	-	-	-	-	603,169	2,067,344	13,904,169
Preferred Mutual	2,893,120	22,995	-	403,517	-	227,833	282,853	3,959,443
Protection Mutual	13,466,172	-	-	1,452,595	-	663,018	3,261,495	18,830,264
Provident Mutual	2,107,403	-	-	1,121,691	-	71,524	689,518	3,206,003
Security Mutual Casualty	27,588,489	-	-	238,385	-	682,790	2,399,167	33,458,210
Shelby Mutual Casualty	15,164,213	79,162	-	2,977,506	-	1,221,247	2,393,955	20,495,728
Union Mutual	2,225,808	-	-	1,200,000	-	131,657	229,390	2,792,971

TABLE 7 - ASSETS - DECEMBER 31, 1954 (Cont.)

COMPANIES	Bonds & Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office & Bank	Premium Balances & Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
MUTUAL COS. OTHER STATES (Cont.)									
Unica Fire (Mutual)	\$1,365,676	\$14,271	-	-	\$233,373	\$116,931	\$17,814	\$15,583	\$1,732,482
Unica Mutual Insurance	40,702,377	284,234	\$2,378,985	-	4,435,604	5,210,390	2,960,489	768,959	55,203,120
Vermont Mutual	1,757,154	334,425	298,010	-	549,973	227,221	61,795	1,434	3,227,144
Totals	\$1,210,796,348	\$13,566,650	\$41,394,664	\$441,113	\$112,044,002	\$58,069,533	\$99,567,852	\$7,530,983	\$1,528,349,179
MASSACHUSETTS STOCK COS.									
American Employers	\$39,239,116	-	-	-	\$2,650,268	\$4,181,920	\$6,981,381	\$340,167	\$52,712,518
American Policyholders	5,513,011	-	-	-	597,472	274,361	326,598	80,214	6,430,528
Boston Indemnity Ins.	1,076,482	-	-	-	1,817	748	8,771	7,878	2,019,910
Boston Insurance	42,841,244	\$2,890	\$1,013,132	-	5,150,372	7,315,848	28,412,642	1,276,980	83,459,148
Craftsman Insurance	1,978,786	-	-	-	148,532	174,158	58,216	2,020	2,257,672
Employers Fire	19,283,822	-	-	-	756,295	1,851,650	3,661,399	126,680	25,426,486
Halifax Insurance	212,021	-	-	-	32,273	-	461	107	244,658
Hearthstone Insurance	746,241	-	67,223	-	141,144	-	41,426	40,072	955,962
Mass. Bonding & Ins.	53,556,380	-	4,762,827	-	4,672,098	4,063,599	6,584,383	621,014	73,018,273
Mass. Casualty	2,095,722	-	-	-	153,621	1,182	31,976	10,219	2,272,292
Mass. Fire & Marine	7,914,942	-	-	-	131,292	332,113	2,749,188	22,710	11,104,825
Mass. Indemnity	16,282,677	-	600,261	-	614,060	-	207,952	82,328	17,622,622
Mass. Plate Glass	680,782	27,175	-	-	80,803	94,144	108,676	2,454	989,126
Mass. Protective Assn. (Acc. Dept.)	27,562,140	-	-	-	3,484,474	-	6,226,883	83,034	57,171,513
New England Insurance	12,875,102	18,991,069	989,981	-	467,089	565,815	1,967,924	63,775	15,886,848
Old Colony	23,142,215	74,693	-	-	888,189	-124,458	7,633,332	480,144	31,480,144
Plymouth Insurance	-	-	-	-	55,400	273	2,583	-	59,134
Springfield Fire & Mar.	71,333,143	166,393	4,748,799	-	4,864,495	6,144,288	20,342,753	1,032,009	106,567,862
Totals	\$327,381,168	\$19,262,220	\$12,182,223	-	\$24,929,694	\$24,875,641	\$85,346,544	\$3,851,495	\$490,125,995
MASSACHUSETTS TITLE COS.									
Mass. Title Ins. Co.	\$8,000	\$76,400	-	-	\$4,422	-	\$65,586	\$333	\$154,075
Title Ins.Co.of Hampden Cty.	-	100,000	-	-	560	-	2,695	28,765	103,255
Totals	\$8,000	\$176,400	-	-	\$4,982	\$28,765	\$68,281	\$29,098	\$257,330
STOCK COS. OF OTHER STATES									
Aetna Casualty & Sure.	\$237,983,155	-	\$1,378,411	-	\$10,499,331	\$21,230,015	\$32,902,176	\$468,566	\$303,524,522
Aetna Insurance	123,630,147	-	4,168,683	-	17,195,915	20,030,620	28,575,379	805,621	192,795,123

STK. COS. of OTHER STATES (Cont.)

Affiliated F.M.	\$8,094,177	-	-	\$3,410,677	\$1,926,619	\$1,361,787	\$6,535	\$14,786,745
Agricultural	25,157,429	-	-	1,759,714	2,484,112	6,640,675	350,697	57,766,596
Albany	3,267,811	-	-	309,453	537,786	1,071,485	59,111	5,130,357
All American Casualty	3,550,067	-	-	392,260	-	209,215	20,967	5,029,876
Allied Fire (Utica)	1,775,984	-	-	15,961	70,096	151,786	8,367	2,014,257
Allstate Fire Insurance	11,250,052	-	-	1,399,940	-	13,972,653	50	26,613,978
Allstate Insurance	187,016,064	-	-	8,442,562	35,642,078	26,840,512	4,487,116	260,252,753
American (N.Y.)	115,043,477	-	-	12,736,367	9,432,814	33,435,142	529,812	173,462,275
American Auto. Fire	20,690,087	-	-	989,511	3,212,356	955,298	114,621	25,732,631
American Auto. Ins.	61,289,978	-	-	3,912,769	6,871,958	20,312,692	1,384,610	91,434,047
Am. Aviation & Genl.	9,143,469	-	-	1,909,721	-79,802	1,870,777	14,266	12,829,919
American Bonding	2,771,695	-	-	449,491	603,486	128,812	86,650	3,860,534
American Casualty	31,586,219	-	-	4,962,153	7,453,547	6,783,286	686,010	52,443,327
American Central	11,553,985	-	-	1,399,599	1,053,340	2,181,998	10,593	16,178,329
American Credit	13,783,103	-	-	1,276,986	188,883	2,474,875	71,121	15,652,726
American Drugists	2,668,056	-	-	255,513	116,117	49,291	5,274	3,691,024
American Eagle	35,165,006	-	-	2,819,813	4,984,567	27,595,620	4,935,270	78,284,847
American Equitable	23,907,550	-	-	3,019,901	1,843,954	8,422,109	64,908	37,128,506
Am. Fidelity & Cas. (Va.)	18,803,155	-	-	5,819,901	4,989,812	3,885,500	229,972	38,619,924
Am. Fidelity Co. (N.H.)	5,012,592	-	-	379,292	563,630	560,458	36,051	6,488,371
American & Foreign	20,492,738	-	-	793,320	522,039	1,796,303	128,885	23,475,515
Am. Guarantee & Liab.	13,820,096	-	-	897,015	713,851	1,301,860	297,743	16,435,079
Am. Home Assurance Co.	19,101,808	-	-	4,753,864	2,162,752	11,128,340	145,370	37,001,394
Am. Marine & General	1,536,699	-	-	219,583	26,532	98,609	1,444	1,879,979
Am. Motorists Ins.	49,921,104	-	-	4,108,510	3,631,107	727,425	100,000	58,363,855
American National	7,492,548	-	-	185,319	3,321,114	2,299,292	10,313,277	10,313,277
American Reinsurance	48,164,524	-	-	3,813,354	1,805,605	10,519,241	186,950	64,444,056
American Reserve	16,821,433	-	-	1,152,036	3,310,012	2,635,179	714,497	19,223,139
American Surety	56,173,393	-	-	8,082,951	5,173,187	2,212,447	257,449	76,938,133
American Union	8,502,776	-	-	338,322	649,521	2,439,758	2,511	9,347,042
Associated Indemnity	15,596,516	-	-	1,048,886	849,521	19,160,817	75,384	18,720,013
Automobile Insurance	77,141,809	-	-	6,967,445	8,629,785	3,620,302	122,569	112,686,426
Bankers Indemnity	6,246,522	-	-	216,301	-	3,544,353	984	10,582,361
Bankers and Shippers	14,285,235	-	-	1,832,306	1,215,292	1,954,453	13,935	19,642,927
Birmingham (Pa.)	6,155,407	-	-	1,070,806	1,374,759	1,947,667	13,459	12,681,156
Buffalo	7,943,321	-	-	253,879	899,772	1,947,667	130,410	9,253,496
Caledonian-American	2,517,116	-	-	694,611	772,962	259,285	15,919	3,280,657
California	7,194,213	-	-	694,611	772,962	259,285	15,919	9,915,150
Calvert	54,259,903	-	-	7,021,526	352,170	1,332,811	126,296	62,240,114
Camden	27,368,223	-	-	2,667,611	2,174,581	6,077,441	735,309	38,575,980
Carolina Casualty	3,619,427	45,501	-	232,363	404,507	317,190	967	4,652,258
Central	11,831,369	6,250	-	2,827,468	1,611,396	887,012	261,794	16,895,471
Central States	2,257,105	-	-	297,960	754,162	734,205	3,289,227	3,289,227
Central Surety & Ins.	17,263,506	-	-	939,765	1,301,961	84,205	172,190	20,187,247
Century Indemnity	30,784,293	-	-	118,021	-	254,965	15,271	31,043,828
Charter Oak	2,999,410	-	-	118,021	-	8,502	-	3,125,933
Church Fire	1,802,434	-	-	162,586	-7,610	289,404	-	2,245,399
Citizens Casualty Co.	5,340,799	8,045	-	1,235,288	282,479	774,387	49,463	7,595,023
Citizens (N.J.)	5,720,590	-	-	1,414,468	1,099,759	3,172,550	-	7,234,817
Columbia Casualty	15,561,647	-	-	1,330,044	1,219,591	5,172,550	103,887	21,179,945
Columbia (N.Y.)	9,370,379	-	-	333,073	617,618	822,010	77,381	11,065,699

TABLE 7 - ASSETS - DECEMBER 31, 1954 (Cont.)

COMPANIES	Bonds & Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office & Bank	Premium Balances & Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
STK. COS. OF OTHER STATES (Cont.)									
Commerce Insurance	\$13,376,342	-	-	-	\$746,332	\$-54,854	\$6,932,455	\$18,926	\$20,981,349
Commercial Ins. Co. (N.J.)	4,497,281	\$450,710	-	-	2,038,581	3,832,494	7,900,443	231,675	57,437,834
Commercial Union Ins.	5,393,866	-	-	-	410,092	725,866	1,131,268	24,952	7,636,140
Commonwealth	11,473,749	-	-	-	1,199,685	842,482	2,073,359	15,561,583	67,190,237
Connecticut Fire Ins.	48,776,002	47,847	-	-	1,320,623	2,490,425	14,576,769	21,429	18,660,016
Connecticut Indemnity	14,758,721	5,687	-	-	1,175,756	590,553	2,180,607	51,368	235,819,396
Continental Casualty	165,029,221	-	-	-	16,657,691	8,787,259	37,719,912	819,674	362,299,179
Continental Insurance	163,253,380	-	\$8,444,987	-	6,880,037	11,821,178	181,709,475	1,756,864	12,858,547
Detroit Fire & Marine	8,543,744	-	391,973	-	157,331	323,114	3,709,544	31,106	8,069,972
Duquesne Fire & Marine	5,290,242	-	146,920	-	457,629	457,473	604,053	37,385	5,720
Eagle (N.Y.)	7,222,412	-	-	-	255,209	71,840	573,235	58,790	44,333,584
Empire Insurance	21,405,774	-	-	-	1,664,015	1,962,419	2,283,951	25,260	8,401,280
Empire State	48,837,754	-	-	-	486,722	942,122	642,122	75,780	58,226,569
Employers Reinsurance	48,601,700	37,775	-	-	3,113,745	717,565	3,510,314	12,280	18,022,333
Equitable Fire & Marine	11,826,169	-	-	-	1,563,278	1,563,278	4,380,537	5,732	3,066,579
Excelsior Insurance	1,267,898	-	-	-	175,401	289,773	380,537	4,682	3,031,829
Exports	1,810,024	-	-	-	140,268	140,268	1,022,152	33,355	143,473,228
Farmers (Pa.)	3,213,150	270,281	41,000	-	313,219	234,499	893,535	1,809,790	250,277,968
Federal Insurance (N.J.)	92,123,151	96,400	-	-	12,803,342	3,559,795	29,822,530	663,137	63,427,491
Fidelity & Casualty Co.	166,422,387	-	-	-	6,847,253	15,290,044	62,580,741	986,803	82,814,244
Fidelity & Deposit Co.	52,209,364	-	-	-	3,192,645	1,953,557	1,171,112	2,151,059	50,605,648
Fidelity-Phenix	121,702,139	-	322,500	-	3,056,617	7,602,927	180,078,667	2,402,051	312,040,378
Fire Association	51,901,961	49,730	3,568,710	-	3,102,456	4,045,078	16,297,368	2,025,536	190,583,622
Fireman's Fund Insurance	46,737,401	-	-	-	110,742	3,757,588	3,757,588	1,038,055	108,659,338
Firmen's (D.C.)	209,371,374	-	2,185,672	-	9,603,731	30,725,265	62,555,787	13,985	172,752,301
Firmen's (N.J.)	880,652	345,083	71,106	\$19,500	101,110	34,581	26,584,899	2,262,088	14,625,323
First National	131,761,546	965,858	4,963,994	-	6,504,936	4,207,401	619,902	19,557	11,015,743
Franklin National	12,541,057	-	-	-	924,378	737,736	666,054	1,122	3,459,822
Fulton	9,105,449	-	-	-	515,047	748,750	635,147	1,038,055	190,583,622
General Exchange	2,083,535	-	-	-	126,445	627,919	15,618,643	2,025,536	88,926,805
General Insurance	170,343,586	303,871	-	-	2,498,302	3,161,146	28,217,346	98,447	15,214,977
General Reinsurance Corp.	68,509,975	-	1,790,777	-	6,169,037	5,673,870	15,030,292	272,161	49,101,798
Girard Insurance	67,974,040	1,842	386,829	-	4,590,557	1,430,363	3,206,361	1,693,362	80,306,355
Glens Falls Indemnity	42,420,399	-	-	-	598,124	1,022,426	4,257,324	449,489	90,652,135
Glens Falls Insurance	45,193,241	-	1,015,612	-	1,783,753	-186,835	30,794,642	1,728,843	13,868,338
Globe Indemnity	61,384,089	-	-	-	6,376,431	8,965,571	10,930,268	30,689	12,122,988
Globe & Republic	9,275,535	167	-	-	2,321,176	6,120,311	2,749,355	12,764	68,550,255
Granite State	8,229,301	-	-	-	1,184,456	689,681	2,196,401	272,738	224,940,249
Great American Indemnity	43,097,263	-	-	-	4,154,466	990,931	14,914,007	256,768	60,678,500
Great American Insurance	121,369,310	-	1,750	-	9,459,344	6,658,257	87,997,805	1,054,012	346,668,543
Hanover	40,349,832	-	-	-	2,618,874	2,426,027	15,540,535	256,768	60,678,500
Hartford Acc. & Indemnity	269,423,509	21,669	-	-	18,972,455	26,797,178	32,507,744	1,054,012	346,668,543

STK. COS. OF OTHER STATES (Cont.)

Hartford Fire Insurance	\$257,387,633	\$207,511	\$5,931,250	\$18,299,133	\$16,990,649	\$124,355,855	\$937,637	\$422,234,394
Hartford Livestock	3,977,167	-	-	417,958	232,616	927,958	9,954	5,546,325
Hartford Steam Boiler	38,201,621	-	342,326	5,247,958	3,219,655	11,459,792	390,160	58,081,192
Home Indemnity	48,197,807	-	-	2,144,817	4,444,981	6,197,984	515,736	60,466,883
Home Insurance	297,122,713	-	7,110,255	23,895,858	23,984,230	108,027,071	7,537,395	452,602,733
Home Fire & Marine	49,458,577	-	-	1,281,818	-	6,886,601	49	56,477,947
Homeland	5,896,891	-	-	679,590	-	854,743	13,596	7,981,016
Illinois	4,052,686	-	-	209,164	180,016	53,486	2,710	4,492,684
Indemnity Ins.Co. of N.A.	152,006,020	-	-	7,858,346	14,280,385	47,926,889	1,345,371	220,726,269
Industrial Insurance	8,734,869	-	-	1,550,625	581,333	256,742	43,207	11,080,362
Ins. Co. of No. America	259,787,789	-	-	19,636,391	32,363,658	236,628,769	1,775,946	556,271,465
Ins. Co. of State of Pa.	6,010,834	-	9,630,804	1,053,222	855,829	3,930,000	37,514	11,812,571
International Fidelity Ins.	2,167,167	-	-	34,655	578	12,629	2,184	2,212,845
Inter-Ocean	10,587,032	-	68,713	1,158,286	96,028	1,564,472	61,828	13,412,703
Jersey	9,415,417	-	-	776,437	776,437	2,144,554	3,594	12,703,408
Kansas City Fire & Marine	4,027,367	-	-	3,002,208	1,999,790	1,157,786	136,012	10,066,873
London & Lancashire Ind.	13,153,911	4,509	-	1,836,851	1,933,418	728,812	283,842	17,310,195
Manhattan Fire & Marine	5,323,164	-	-	456,040	708,978	843,813	21,800	7,310,195
Maryland Casualty	135,165,857	-	2,428,489	12,139,192	13,718,663	17,909,134	179,547,637	179,547,637
Mechanics & Traders	10,098,409	-	-	400,704	727,253	592,038	2,386,941	11,811,754
Medical Protective Co.	2,134,933	-	310,790	119,680	10,427	124,517	6,710	3,069,288
Mercentile	10,864,329	-	-	1,172,541	857,927	1,904,315	24,254	14,778,888
Merchants Fire Ass.(N.Y.)	30,486,631	-	-	21,600,449	1,814,979	25,926,844	133,227	60,255,696
Merchants & Manufacturers	6,277,361	-	-	885,435	460,543	2,335,449	19,504	9,793,326
Merchants Fire Ins.(Col.)	5,542,520	275,605	-	273,613	483,291	1,182,806	14,297	4,713,126
Mercury	22,010,374	-	-	958,520	1,856,322	1,562,556	33,697	26,681,548
Metropolitan Casualty	57,101,860	53,792	-	2,158,266	3,700,326	7,507,364	138,716	49,890,234
Michigan Fire & Marine	28,114,293	-	-	208,982	3,424,361	1,644,131	30,227	10,358,560
Milwaukee	29,704,098	349,568	-	704,614	3,040,017	7,667,431	92,799	40,372,989
Minneapolis Fire & Mar.	3,103,659	-	42,521	392,156	26,989	810,057	4,507,834	4,507,834
Natl. Acc. & Health Ins.	2,038,729	44,907	-	222,726	389,323	26,302	27,034	2,377,140
National Casualty	12,536,252	-	-	1,179,290	7,126,621	3,911,566	31,123	20,785,308
National Fire	86,695,571	113,167	2,368,464	5,428,791	7,126,621	26,239,704	315,259	127,656,759
National-Ben Franklin	9,755,833	-	210,321	1,692,574	3,439,648	180,619	15,619,054	15,619,054
National Grange	2,071,933	-	-	62,253	4,569,045	212,006	9,546	2,659,983
National Surety Corp.	50,110,172	-	800,108	4,783,336	4,569,045	8,418,047	771,580	67,906,128
National Union (Pa.)	51,104,474	-	457,000	4,749,035	4,666,749	9,350,895	725,186	69,602,927
National Amsterdam Casualty	74,378,291	112,576	5,820,350	7,746,374	7,867,023	16,302,235	575,844	111,651,005
Newark	24,520,434	-	-	1,172,219	2,236,397	2,266,809	151,936	30,043,923
New Hampshire	11,966,676	-	2,236,176	1,325,669	4,149,675	14,624,790	474,510	52,043,301
New York Fire	30,181,501	-	-	1,172,533	843,300	4,888,646	36,433	18,834,722
New York Underwriters	13,163,970	7,150	-	1,782,561	6,426,421	4,018,609	124,872	20,218,947
Magara	57,711,462	-	-	3,223,366	6,426,421	31,469,997	98,477,689	98,477,689
No.Amer. Cas. & Surety	59,647,970	51,377	835,691	1,854,530	1,021,669	4,752,795	353,557	67,296,502
No.Amer. Fire & Marine	4,138,790	-	-	1,995,048	1,201,924	9,614	8,157	4,545,749
Northern (N.Y.)	30,896,944	175,000	-	4,053,093	3,584,535	14,326,905	130,207	48,908,629
North River	43,497,990	5,900	-	327,002	2,188,537	8,956,377	78,337	63,994,148
Northwestern F. & M.	5,328,816	-	200	327,002	2,188,537	1,989,773	7,645,791	7,645,791
Northwestern National	29,536,725	-	275,640	2,167,863	13,005,478	13,005,478	319,943	47,427,062
Ohio Casualty Insurance	41,297,808	4,592	991,647	5,286,645	5,286,645	4,803,223	1,183,604	57,141,879
Ohio Farmers	14,982,103	28,062	1,642,325	1,271,549	1,671,848	6,209,744	496,670	25,308,961
Orient	7,634,700	15,904	220,732	320,880	620,995	1,513,169	48,559	10,286,821

STK COS. OF OTHER STATES (Concl.)

U.S. Fidelity & City.	\$254,221,118	-	\$6,273,929	-	\$23,576,127	\$33,865,046	\$38,973,780	\$3,817,662	\$353,092,338
United States Fire	7,223,172	-	112,590	-	8,882,844	4,149,837	24,519,016	258,979	113,058,159
Universal	14,524,670	-	-	-	2,062,645	521,295	1,582,135	44,915	8,656,026
Vigilant	7,567,816	-	-	-	1,219,234	361,517	986,371	37,446	16,852,292
Virginia Fire & Marine	1,831,332	-	-	-	1,381,927	481,723	548,563	43,192	8,936,873
Virginia Surety	45,191,826	10,804	-	-	1,513,373	261,116	64,780	75,455	3,595,146
Westchester	16,894,533	-	-	-	3,950,563	2,255,977	15,543,562	243,962	66,708,770
World Fire & Marine	11,385,163	6,010	-	-	47,587	-	1,178,300	18,120,427	15,760,977
Yorkshire Insurance	-	-	-	-	1,093,578	-	1,631,082	86,787	15,760,977
TOTAL	\$7,797,725,600	\$16,662,623	\$131,358,668	\$24,009	\$590,688,701	\$695,223,954	\$2,371,306,097	\$79,731,731	\$11,523,257,921
TITLE COS. OF OTHER STATES									
City Title	\$549,536	-	\$2,663	-	\$254,647	\$129,044	\$30,766	\$27,232	\$1,239,424
Home Title Guaranty	1,018,731	-	45,000	-	1,631,969	193,222	23,368	-	3,793,023
Lawyers Title Insurance	5,585,907	4,454,006	452,617	-	2,244,295	501,077	1,213,132	-	14,906,914
Title Guarantee & Trust	7,319,884	333,095	146,847	-	1,801,270	352,227	151,447	38,368	10,201,342
TOTAL	\$14,474,058	\$5,667,794	\$648,090	\$-87,617	\$6,232,181	\$1,175,570	\$1,421,013	\$65,620	\$30,140,703
UNITED STATES BRANCHES									
COS. OF OTHER COUNTRIES									
Accident & Casualty Ins.	\$11,926,793	-	-	-	\$783,178	\$80,350	\$2,174,491	\$19,957	\$14,944,855
Alliance Assurance	6,327,888	-	-	-	1,381,727	121,594	1,188,525	8,961,755	57,979
Atlas Assurance	10,519,947	-	-	-	764,900	1,247,679	2,468,024	14,891,476	2,822,203
Balioise Marine	2,418,813	-	-	-	53,833	53,833	74,420	12,750	6,571,563
British America	5,189,403	-	-	-	287,887	206,358	651,522	9,087	14,890,083
British & Foreign	13,074,741	-	-	-	533,367	171,531	1,031,634	70,976	3,713,030
British General	2,943,417	-	-	-	171,128	150,001	513,322	64,838	9,471,157
Caledonian	7,600,139	-	\$301,539	-	579,293	852,839	284,842	47,495	3,113,284
Car & Genl. Ins. Corp.	5,535,023	-	-	-	378,051	378,051	744,825	44,260	32,652,674
Century	2,069,762	-	-	-	513,310	909,695	2,695,149	89,033	3,921,554
Commercial Union Assur.	21,503,892	\$12,500	1,195,460	-	3,750,231	2,217,205	4,240,622	32,833	3,718,619
Eagle Star	2,073,187	-	-	-	1,066,570	7,736,756	2,553,048	102,080	113,758,741
Employers Liab. Assur. Corp.	8,792,181	-	3,876,180	-	5,816,662	11,261,918	308,022	82,519	129,313,652
Genl. Acc. Fire & Life As.	9,919,816	-	1,509,504	-	7,018,998	6,935,219	14,678,694	38,881	3,646,245
Guarantee Co. of No. Amer.	5,357,741	-	-	-	258,401	354	68,650	115,176	3,792,023
Indemnity Marine	2,916,157	-	-	-	350,746	109,882	529,414	124,580	3,921,554
Law Union & Rock	3,068,163	-	-	-	345,265	220,284	412,422	293,454	51,166,297
Liverpool & London & Globe	45,176,700	-	-	-	1,808,451	1,712,005	2,762,615	135,482	293,454
London Assurance	17,083,914	-	-	-	1,832,687	929,346	5,083,427	135,482	36,490,840
London Guar. & Accdt.	30,448,392	25,474	17,085	-	1,128,936	3,939,599	3,939,599	48,209	13,850,356
London & Lancashire	9,595,347	-	-	-	1,631,623	574,553	2,487,042	2,923,044	11,549,618
London & Scottish	2,275,148	-	-	-	390,126	233,673	135,064	110,967	6,351,331
Marine	8,291,980	-	-	-	2,553,111	173,513	692,770	3,399	15,652,804
Netherlands	4,979,280	-	-	-	201,090	159,331	1,015,029	370,601	26,873,356
New Zealand	10,359,923	-	250,619	-	946,137	647,993	3,818,723	159,018	15,652,804
No. British & Mercantile	18,485,644	-	-	-	2,855,327	1,734,111	3,957,292	159,018	26,873,356

TABLE 7 - ASSETS - DECEMBER 31, 1954 (Contd.)

COMPANIES	Bonds & Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office & Bank	Premium Balances & Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
U.S. BRANCHES									
COS. of OTHER COUNTRIES (Contd.)									
Northern Assurance	\$15,339,156	\$2,575	\$601,750	-	\$1,713,711	\$1,572,876	\$1,571,011	\$279,919	\$20,521,160
Norwich Union	8,006,529	-	175,000	-	4,98,299	1,076,594	16,500	91,247	9,681,675
Ocean Acctd. & Guarantee	26,905,095	-	489,605	-	3,292,537	2,012,218	6,920,073	394,683	39,224,845
Ocean Marine	1,898,877	-	-	-	240,717	17,396	40,089	22,687	2,174,392
Pacific Coast	3,111,750	-	-	-	281,791	32,109	332,437	4,552	3,753,535
Palatine	4,133,640	-	-	-	435,883	417,031	1,026,922	84,165	5,959,311
Phoenix Assurance	8,725,114	-	338,734	-	620,938	1,520,910	1,705,817	367,616	11,543,897
Royal Exchange	45,945,971	-	249,000	-	5,926,113	3,797,592	3,740,067	341,799	59,316,974
Scottish Union & Natl.	8,049,481	-	-	-	865,893	1,475,052	1,500,699	58,153	11,531,595
Sea	12,193,372	-	290,458	-	893,021	1,668,363	1,615,451	264,291	12,240,554
Standard Marine	8,905,237	-	-	-	1,537,721	317,555	1,960,129	137,807	11,870,970
State Assurance	2,029,283	-	-	-	406,833	2,175	1,419,937	56,293	10,391,290
"Switzerland" General	12,131,629	-	-	-	68,824	-4,188	1,172,597	186,552	12,253,868
Thames & Mersey	7,444,931	-	-	-	592,509	1,335,594	3,143,116	16,317,808	11,224,590
Union Assurance	4,383,703	-	-	-	1,404,755	504,539	43,566	43,347	9,083,215
Union of Canton	7,894,063	-	-	-	489,783	32,517	642,595	9,111	5,747,460
Union Marine	8,841,013	-	-	-	359,507	386,681	716,111	98,264	9,219,215
Western Assurance	8,124,743	-	-	-	269,943	227,885	1,179,460	202,698	7,633,259
Zurich Genl. Acc. & Liab.	79,958,504	-	1,535,066	-	904,481	408,850	843,598	259,888	10,805,835
		-		-	5,355,782	6,155,621	16,267,312	1,821,182	107,431,103
TOTAL	\$732,622,172	\$40,549	\$10,830,000	-	\$65,326,504	\$51,470,864	\$114,290,332	\$10,789,945	\$963,790,476

RECAPITULATION

Massachusetts Mutual Companies	\$694,367,519	\$673,207	\$7,721,626	-	\$43,558,051	\$35,788,041	\$56,116,335	\$3,985,719	\$834,239,060
Mutual Companies of Other States	1,212,482,387	13,566,650	40,609,826	\$441,113	112,339,994	57,933,314	96,213,215	7,436,500	1,526,149,999
Massachusetts Stock Companies	327,361,168	19,262,220	12,182,223	-	24,929,694	24,875,641	85,346,544	3,851,495	490,125,995
Massachusetts Title Companies	8,000	176,400	-	-	4,982	28,765	68,281	29,098	257,330
Stock Companies of Other States	7,797,725,600	16,662,623	131,358,668	24,009	590,688,701	695,223,954	2,371,306,097	79,731,731	11,523,257,921
Title Companies of Other States	14,474,058	5,667,794	648,090	587,617	6,232,181	1,175,570	1,421,013	65,620	30,140,703
United States Branches Companies of Other Countries	732,622,172	40,549	10,830,000	-	65,326,504	51,470,864	114,290,332	10,789,945	963,790,476
TOTAL	\$10,779,060,904	\$56,049,443	\$203,350,433	\$,052,739	\$843,080,107	\$866,496,149	\$2,724,761,817	\$105,890,108	\$15,367,961,484

p - Includes Life Department.

q - See Life Department.

TABLE 8 - LIABILITIES - DECEMBER 31, 1954

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities Except Capital	Surplus to Policyholders			
						Capital	Contingent Reserves	Unassigned Funds	Total
MASSACHUSETTS MUTUAL COS.									
Abington	\$46,639	\$1,110,402	\$31,500	\$14,613	\$1,203,154	-	-	\$1,026,665	\$1,026,665
Allied American	1,556,616	3,703,146	455,757	2,610,384	8,325,923	\$100,000	\$150,000	4,867,603	5,117,603
Arrow Mutual Liability	78,432,116	15,810,162	5,259,402	14,733,253	114,334,932	200,000	5,800,000	18,779,058	24,779,058
Arkwright Mutual	1,744,297	260,943	25,095	1,281,824	2,312,159	-	-	894,145	894,145
Associated Merchants	1,317,642	11,353,220	284,537	69,494	13,024,893	-	250,000	14,353,490	14,603,490
Attleboro Mutual Fire	11,828	47,684	857	30,335	90,704	-	-	210,438	210,438
Barnstable Co. Mut. Fire	45,539	190,932	7,145	5,640	249,256	-	-	118,860	118,860
Berkshire Mutual	27,000	219,865	7,898	5,785	260,548	-	-	637,645	637,645
Boston Manufacturers	515,430	2,777,828	93,700	31,086	3,418,044	-	126,677	1,200,000	1,326,677
Cambridge Mutual	2,436,925	21,017,852	474,398	512,568	24,441,743	-	500,000	25,123,686	25,623,686
Dorchester Mutual	200,387	2,444,347	106,600	208,431	2,959,765	-	-	2,203,343	2,203,343
Eastern Mutual	99,550	850,558	29,066	210,141	1,180,549	-	-	526,568	526,568
Electric Mutual Liability	497,973	-	20,300	311,485	838,524	-	-	801,651	801,651
Federal Mutual Liability	2,280,159	1,243,977	103,610	507,412	3,135,158	-	979,876	1,723,953	2,703,829
Fitchburg Mutual	551,262	1,473,185	97,823	220,313	2,342,583	500,000	200,000	600,000	1,300,000
Groveland Mutual	120,581	887,186	29,078	17,503	1,054,348	-	-	647,274	647,274
Hingham Mutual	1,527	7,422	456	330	9,735	25,000	-	-3,136	21,864
Holyoke Mutual	105,618	994,448	25,336	71,490	1,196,892	-	-	1,425,113	1,425,113
Industrial Mutual	446,939	3,305,425	130,200	106,601	3,989,165	-	-	5,218,037	5,318,037
Liberty Mutual Fire	950,677	7,358,670	108,928	45,276	8,463,551	-	150,000	9,304,983	9,304,983
Liberty Mutual Ins.	7,713,278	22,426,651	815,000	1,314,260	32,269,189	-	6,128,344	8,300,265	14,428,609
Lowell Mutual Fire	225,644,765	62,892,434	9,935,625	35,495,075	333,967,899	-	23,269,252	46,322,595	69,591,847
Lumber Mutual	48,669	450,012	13,500	87,550	539,731	-	-	209,431	209,431
Lynn Mutual	502,647	3,350,790	130,048	508,301	4,489,786	-	350,000	4,684,493	5,034,493
Merchants & Farmers	124,853	993,037	36,867	27,445	1,182,202	-	-	1,116,326	1,116,326
Merrimack Mutual	467,780	1,484,244	30,800	81,090	1,626,976	-	-	358,909	358,909
Middlesex Mutual	601,161	7,333,042	30,800	602,885	8,064,888	-	-	5,704,665	5,704,665
Mutual Boiler & Machinery	490,618	3,012,081	150,572	108,960	4,644,240	-	-	5,314,888	5,314,888
Mutual Fire Assurance	972,798	4,826,966	235,295	1,426,190	7,461,640	-	1,620,681	3,066,990	5,587,671
Newburyport Mutual Fire	676	68,574	289	745	70,288	-	-	374,195	374,195
Norfolk & Dedham	-	8,379	8	7	4,394	-	-	103,717	103,717
Pioneer Mutual Insurance	360,766	3,960,941	123,500	136,194	4,581,391	-	-	3,360,040	3,360,040
Piney Mutual	265,989	201,916	28,591	14,113	509,709	25,000	-	301,762	286,762
Salem Mutual	961,334	6,201,936	304,200	332,545	7,862,917	-	-	8,689,594	8,689,594
Traders & Mechanics	41,387	264,533	13,900	6,564	326,384	-	-	160,117	160,117
Transit Mutual	147,603	1,504,868	52,409	140,994	1,845,814	-	-	690,084	690,084
Transportation Mutual	589,405	-	12,135	89,880	691,420	-	-	212,791	212,791
United States Mutual Liab.	318,982	-	8,809	245,072	572,863	-	-	512,473	512,473
West Newbury	206,590	-	9,309	132,377	373,496	-	68,802	491,338	560,140
Worcester Mutual	5,223	-	1,140	9,458	21,939	-	-	23,045	23,045
TOTAL	\$330,090,253	\$197,801,415	\$19,723,720	\$61,850,323	\$609,466,711	\$950,000	\$39,593,632	\$184,229,718	\$224,773,350

MUTUAL COS. OF OTHER STATES

American Farmers Mutual	\$1,262,500	-	\$122,489	\$1,341,114	\$1,463,603	\$500,000	\$472,404	\$500,000	\$1,572,404
American Manufacturers	11,143,066	\$8,070,357	362,794	2,656,984	12,372,635	2,500,000	1,000,000	2,500,000	2,500,000
Atlantic Mutual	12,872,004	12,872,004	501,000	7,453,070	33,549,140	17,619,779	17,619,779	7,000,000	28,619,779
Automobile Mutual	812,105	812,105	112,768	213,720	1,469,684	5,293,784	6,543,784	6,543,784	6,543,784
Benefit Ass. of Ry. Emps.	3,307,050	4,098,797	509,195p	6,646,412p	12,561,454p	66,223p	66,223p	2,962,712p	18,365,948
Blackstone Mutual	2,090,009	17,670,269	325,000	3,007,686	20,261,967	500,000	500,000	18,365,948	18,365,948
Central Mutual	3,176,727	20,657,291	1,601,553	3,007,506	28,443,707	1,750,000	1,750,000	16,624,352	12,374,352
Employers Mutual Fire	470,738	3,649,885	174,000	386,245	4,680,858	1,178,374	1,178,374	4,175,189	5,353,563
Employers Mutual Liab.	83,459,636	24,353,926	3,620,388	13,855,095	125,289,045	15,492,891	15,492,891	23,033,125	38,526,016
Factory Mutual Liab.	6,224,742	5,256,453	368,750	6,184,623	18,054,577	2,312,500	2,312,500	18,193,316	20,503,816
Federated Mutual	4,456,192	15,034,700	1,068,600	2,100,434	22,659,926	800,000	800,000	5,596,325	6,396,325
Firemen's Mutual	2,206,762	23,206,762	479,000	1,217,074	27,148,350	500,000	500,000	20,614,088	21,114,088
Florists Hall Association	52,170	898,377	16,914	42,843	1,010,304	250,000	250,000	671,145	921,145
Grain Dealers	1,995,450	12,043,984	506,028	756,643	15,302,057	2,469,256	2,469,256	6,011,291	8,480,547
Hardware Dealers	905,869	16,079,839	563,711	2,247,368	19,796,787	1,075,000	1,075,000	10,862,796	11,937,796
Hardware Mutual Casualty	25,733,496	20,683,808	7,701,468	8,517,612	56,635,634	8,500,000	8,500,000	11,460,640	14,310,640
Hardware Mutual	5,615,396	16,798,802	1,725,910	2,140,275	25,310,383	5,939,219	5,939,219	6,739,219	6,739,219
Hose Mutual	73,387	1,056,136	40,072	152,048	1,321,633	300,000	300,000	4,779,114	779,114
Indiana Lumbermen	2,327,208	12,457,639	551,085	1,102,421	16,438,353	350,000	350,000	4,754,973	5,104,973
Interboro Mutual Indem.	5,258,987	1,186,560	392,723	1,183,954	8,253,699	500,000	500,000	1,686,990	2,186,990
Jewelers Mutual	72,423,647	39,598,685	4,849,925	44,944,340	161,354,597	181,777	181,777	431,777	431,777
Lumbermen Mutual Cas.	1,062,541	3,258,095	306,000	113,581	11,730,167	1,251,602	1,251,602	19,000,000	30,000,000
Lumbermen Mutual Ins.	3,173,052	33,788,026	500,000	112,686	39,083,658	1,189,914	1,189,914	5,201,602	5,201,602
Manufacturers' Mutual	7,727,956	7,727,956	1,075,800	773,809	1,314,623	500,000	500,000	4,546,666	4,546,666
Manufacturers' Mutual	55,212	1,944,720	55,212	3,082,233	17,691,346	500,000	500,000	4,989,587	4,989,587
Merchants & Bus. Men's	7,727,956	7,727,956	1,075,800	773,809	1,314,623	500,000	500,000	4,546,666	4,546,666
Merchants Mutual Cas.	1,421,974	4,339,456	330,900	1,683,931	12,172,232	1,700,000	1,700,000	2,834,689	2,834,689
Michigan Millers	25,421,166	12,768,508	1,036,757	4,083,843	42,310,274	3,000,000	3,000,000	8,193,711	11,973,711
Michigan Mutual Liab.	597,656	4,339,456	164,958	453,186	5,855,236	1,250,000	1,250,000	2,201,217	2,201,217
Millers Mutual (Ill.)	283,619	1,413,589	200,000	1,015,915	1,810,464	868,000	868,000	2,201,217	2,201,217
Millers Mutual (Pa.)	890,164	5,409,860	193,380	2,622,695	7,515,959	1,802,114	1,802,114	4,070,826	4,070,826
Millers National	1,176,140	5,436,817	222,441	3,052,898	6,476,800	1,802,114	1,802,114	4,070,826	4,070,826
Mill Owners Mutual (Ia.)	878,624	5,069,835	222,441	3,052,898	6,476,800	1,802,114	1,802,114	4,070,826	4,070,826
Mut. Pen. Health & Accdt.	22,870,731	55,731,487	3,454,071	6,428,241	88,484,530	15,000,000	15,000,000	45,674,212	60,674,212
Mut. Fire (Saco)	16,083	210,277	5,777	4,541	236,678	3,233,837	3,233,837	183,692	183,692
Natl. Grange Mut. Liab.	7,111,985	5,595,755	415,000	3,442,769	16,565,509	2,250,000	2,250,000	5,483,837	5,483,837
New London County Mutual	36,704	26,375	16,832	16,832	602,984	1,020,503	1,020,503	1,020,503	1,020,503
New York Central	66,444	917,336	32,341	111,554	1,127,675	18,825,402	18,825,402	683,900	683,900
Northwestern Mutual	2,067,598	25,106,123	652,801	805,074	28,631,596	2,448,076	2,448,076	18,825,402	18,825,402
Pawcuck Mutual	713,566	3,639,539	125,148	1,102,032	5,580,285	6,477,206	6,477,206	6,977,206	6,977,206
Pennsylvania Lumbermen	841,600	5,536,511	315,758	1,759,492	8,453,361	500,000	500,000	4,779,206	4,779,206
Pennsylvania Millers	749,765	3,316,917	152,310	1,688,237	5,307,310	1,100,000	1,100,000	5,795,353	5,795,353
Phenix	116,702	522,721	10,549	63,789	71,771	545,558	545,558	730,183	730,183
Philadelphia Manufacturers	684,062	5,795,014	125,000	492,903	7,096,979	6,807,190	6,807,190	1,354,581	1,354,581
Preferred Mutual	201,433	2,041,571	46,305	135,553	2,604,862	729,581	729,581	1,354,581	1,354,581
Protection Mutual	883,855	8,537,684	206,287	188,173	9,815,999	571,777	571,777	8,442,498	9,014,265
Providence Mutual	172,265	8,537,684	56,471	199,094	1,415,907	1,790,096	1,790,096	1,790,096	1,790,096
Security Mutual Casualty	14,419,492	4,785,429	270,546	6,529,172	25,424,643	2,500,000	2,500,000	4,033,567	4,033,567
Shelby Mutual Casualty	6,265,226	1,502,840	460,309	1,502,840	16,114,184	3,881,539	3,881,539	4,381,539	4,381,539
Union Mutual	180,360	1,420,633	59,500	1,07,167	1,767,866	525,105	525,105	1,025,105	1,025,105
Utica Fire (Mutual)	59,201	903,436	23,979	44,282	1,030,900	301,622	301,622	399,960	701,582

TABLE 8 - LIABILITIES - DECEMBER 31, 1954

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities Except Capital	Surplus to Policyholders		
						Capital	Contingent Reserves	Unassigned Funds
MUTUAL COS. OF OTHER STATES (Concl.)								
Utica Mutual Insurance	\$21,996,471	\$13,841,482	\$788,036	\$7,780,404	\$44,406,393	-	\$3,331,155 ¹	\$7,465,572
Vermont Mutual	211,559	1,881,420	74,443	188,023	2,355,445	-	-	871,699
TOTAL	\$353,375,058	\$500,664,245	\$31,893,486	\$150,851,996	\$1,036,784,785	\$895,360	\$100,430,402	\$390,238,632
MASSACHUSETTS STOCK COS.								
American Employers	\$16,842,060	\$14,779,961	\$1,824,000	\$3,208,334	\$36,654,355	\$2,000,000	\$10,058,163	\$4,000,000
American Policyholders	1,641,021	861,091	253,573	1,496,033	4,251,718	1,700,000	117,579	1,361,231
Boston Indemnity Ins.	-	-	6,124	529	6,653	1,000,000	-	1,013,257
Craftsman Insurance	9,088,381	25,706,594	847,400	6,850,654	42,493,029	5,000,000	-	35,966,119
Employers Fire	648,813	380,787	254,345	196,024	1,479,969	200,000	-	577,703
Halifax Insurance	1,697,692	12,162,976	885,000	927,072	15,672,740	2,000,000	5,253,746	2,500,000
Hearthstone Insurance	99,524	339,734	-	7,000	7,000	100,000	1,143	136,515
Mass. Bonding & Ins.	33,057,351	14,910,990	24,310	42,876	506,444	200,000	-	249,518
Mass. Casualty	280,000	1,078,617	1,798,029	4,763,709	54,530,079	2,500,000	5,988,194	10,000,000
Mass. Fire & Marine	909,386	3,912,606	179,850	98,515	5,100,357	1,000,000	-	646,420
Mass. Indemnity	118,248	9,776,086	162,343	424,770	10,481,447	1,500,000	300,000	5,004,468
Mass. Plate Glass	32,000	342,236	39,299	8,379	421,914	202,500	-	7,141,175
Mass. Protective Assn. (Acc. Dept.)	370,221	9,000,467	361,000	1,885,865	11,617,553	6,000,000	12,018,256	364,712
New England Insurance	1,137,471	5,070,112	275,000	213,376	6,859,959	1,500,000	-	27,535,704
Old Colony	3,895,020	11,017,112	424,600	523,228	15,859,960	2,000,000	-	7,690,889
Plymouth Insurance	-	407	36	733	1,176	300,000	-	13,620,184
Springfield Fire & Mar.	9,384,138	41,828,420	1,872,500	3,993,249	57,078,307	7,000,000	6,000,000	204,432
TOTAL	\$79,201,326	\$151,168,196	\$9,248,968	\$24,666,042	\$264,284,532	\$33,402,500	\$39,737,081	\$152,701,882
MASSACHUSETTS TITLE COS.								
Mass. Title Ins. Co.	-	-	\$9	\$134	\$143	\$104,200	-	\$49,732
Title Ins. Co. of Hampden Co.	-	-	43	1,015	1,058	100,000	-	2,197
TOTAL	-	-	\$52	\$1,149	\$1,201	\$204,200	-	\$51,929
STOCK COS. OF OTHER STATES								
Aetna Casualty & Surety	\$95,255,361	\$76,997,415	\$9,641,644	\$32,273,254	\$214,167,674	\$6,000,000	\$34,937,475	\$48,419,373
Aetna Insurance	30,459,349	78,962,002	3,631,812	10,967,256	124,020,419	10,000,000	22,651,749	36,142,955
Affiliated F M	1,334,054	7,893,130	128,000	2,560,663	11,915,847	750,000	-	2,120,898
TOTAL	\$97,048,764	\$156,859,547	\$10,401,456	\$43,840,510	\$297,950,276	\$16,750,000	\$57,609,224	\$84,683,226

STOCK COS. OF OTHER STATES (Cont.)

Agricultural	\$3,371,339	\$14,623,922	\$406,513	\$1,256,673	\$19,558,447	\$4,000,000	\$5,233,119	\$8,875,930	\$18,108,149
Albany	56,151	64,327	56,176	56,176	1,888,361	1,000,000		2,241,066	3,241,962
All American	69,820	1,551,339	30,192	30,192	1,840,465	2,000,000	239,411	2,500,000	4,439,911
Allied Fire (Utica)	69,820	688,916	69,866	69,866	820,522	1,000,000	49,000	1,139,735	1,573,715
Allstate Fire Ins.	127,107	19,029,744	22,300	22,300	20,094,629	1,000,000	-	5,519,315	6,253,719
Allstate Insurance	67,834,920	915,478	32,043,431	32,043,431	204,869,121	1,000,000	-	52,662,632	55,663,632
Allstate (N.J.)	63,604,022	2,577,611	7,328,564	7,328,564	101,702,124	1,000,000	-	67,356,151	72,356,151
American Automobile Fire	12,389,671	2,577,611	7,046,567	7,046,567	15,303,775	1,000,000	-	9,628,956	10,468,956
American Automobile Ins.	19,808,237	2,821,286	9,564,307	9,564,307	8,615,297	1,000,000	-	29,618,750	32,618,750
American Avia. & Genl.	2,882,142	4,558,208	413,387	413,387	8,110,597	1,000,000	-	3,718,922	4,718,922
American Bonding		35,300	381,889	381,889	436,769	1,000,000	-	2,423,745	3,423,745
American Casualty	9,126,782	14,434,326	763,869	14,010,669	38,323,666	2,000,000	-	12,107,661	14,107,661
American Central	1,262,830	6,917,415	359,000	455,732	8,858,977	1,000,000	92,250	6,827,102	7,319,352
American Credit	1,722,552	1,909,711	458,175	408,390	4,689,828	1,500,000	448,811	9,014,087	10,962,998
American Druggist	41,474	238,800	28,874	28,874	750,213	1,000,000	200,000	1,990,811	2,940,811
American Eagle	4,504,083	19,868,039	1,066,000	1,881,506	27,319,628	5,000,000	-	45,965,219	50,965,219
American Equitable	2,103,390	17,617,289	2,069,116	2,069,116	22,281,995	1,500,000	-	13,346,911	14,846,911
American F.I. & Cas. (Va.)	1,596,911	5,994,382	1,660,000	6,167,349	27,718,642	2,025,000	750,000	8,126,282	10,901,282
American F.I. Co. (N.H.)	2,046,162	1,878,908	113,860	524,736	4,563,666	1,000,000	-	924,705	1,924,705
American & Foreign	5,088,634	7,685,660	768,190	692,690	14,235,093	1,500,000	-	7,733,979	9,240,422
Amer. Guar. & Liab.	4,304,845	4,737,752	367,950	721,907	10,152,454	1,500,000	6,443	4,671,267	6,282,625
Amer. Home Assur. Co.	3,176,498	9,737,045	370,793	5,493,238	18,777,574	1,951,160	111,358	16,272,660	18,223,820
Amer. Marine & Genl.	69,033	146,201	35,237	35,237	272,392	750,000	-	857,587	1,607,587
Amer. Motorists Ins.	25,650,738	12,935,912	9,526,436	9,526,436	50,363,855	3,000,000	1,000,000	4,000,000	8,000,000
American National	909,386	3,912,607	128,515	5,115,358	5,115,358	1,000,000	-	4,197,919	5,197,919
American Reinsurance	25,530,285	9,764,915	164,850	41,284,343	13,738,882	4,000,000	3,000,000	16,159,715	23,159,715
American Reserve	2,706,876	10,363,976	513,030	5,054,143	4,284,257	1,000,000	200,000	4,284,257	5,484,257
American Surety	21,667,886	3,051,187	2,423,282	6,011,369	53,353,724	7,500,000	500,000	15,584,409	23,584,409
American Union	677,284	3,513,469	87,113	205,694	4,483,560	1,500,000	150,000	3,214,382	4,864,382
Associated Indemnity	5,263,364	3,860,295	714,662	1,867,030	8,705,351	1,000,000	-	10,015,562	11,015,562
Automobile Insurance	9,212,549	42,435,304	4,133,523	10,554,830	66,336,261	5,000,000	14,523,869	26,826,291	46,350,160
Bankers Indemnity		40,085	4,085	4,085	736,448	1,000,000	-	9,338,276	10,338,276
Bankers & Shippers	1,200,834	8,425,042	541,823	228,155	10,395,854	1,000,000	-	8,247,073	9,247,073
Birmingham (Pa.)	861,020	3,323,898	1,889,167	6,188,905	9,080,905	1,000,000	-	3,364,590	3,604,590
Buffalo	898,003	6,179,091	1,867,895	9,680,989	6,080,989	1,000,000	550,000	2,050,167	3,600,167
Caledonian-American	183,435	4,005,660	504,682	1,724,277	5,450,010	1,800,000	-	756,380	1,556,380
California	685,125	4,202,775	292,084	5,450,010	1,724,277	1,000,000	-	3,757,881	4,466,881
Calvert	3,147,883	27,404,613	1,182,213	20,309,882	20,309,882	1,000,000	87,250	20,405,823	22,930,328
Canaan	3,684,148	16,606,783	1,582,156	22,303,057	12,680,443	2,500,000	1,524,405	12,768,414	10,272,823
Carolina Casualty	1,402,232	7,772,051	527,751	2,680,443	783,699	1,000,000	-	868,110	1,471,809
Central	3,090,916	4,059,928	5,064,816	12,469,662	12,469,662	1,500,000	730,600	2,132,209	4,423,809
Central States		18,000	202,231	320,251	320,251	1,000,000	-	1,068,996	2,068,996
Central Surety & Ins.	5,915,680	612,111	1,243,491	13,688,128	13,688,128	2,000,000	-	7,499,119	6,999,119
Century Indemnity	14,356,728	711,375	1,243,491	21,217,311	21,217,311	2,500,000	183,023	7,143,494	9,626,517
Charter Oak		621,145	621,145	22,536	22,536	1,000,000	-	2,103,597	3,103,597
Church Fire	22,153	39,548	175,669	249,390	249,390	1,000,000	-	1,246,009	1,996,009
Citizens Casualty Co.		923,630	2,410,931	5,858,603	5,858,603	750,000	-	4,936,420	1,936,420
Citizens (N.J.)	2,107,542	1,385,020	123,512	1,891,402	1,891,402	1,000,000	-	5,343,415	5,343,415
Columbia	6,951,905	5,125,292	463,227	1,375,336	1,375,336	1,000,000	-	6,264,185	7,264,185
Columbia (N.Y.)	891,060	5,359,207	1,370,269	6,528,266	6,528,266	2,000,000	-	2,406,342	4,537,433
Commerce Insurance	2,985,956	5,219,147	489,633	9,077,048	9,077,048	1,500,000	3,528,551	6,875,750	11,904,301
Commercial Ins. Co. (N.J.)	22,082,945	15,495,848	2,963,738	41,387,557	41,387,557	2,000,000	-	13,500,277	15,500,277
Commercial Union Ins.	3,298,794	185,000	102,125	4,134,453	4,134,453	1,000,000	45,000	2,456,687	3,501,687

TABLE 8 - LIABILITIES - DECEMBER 31, 1954

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities Except Capital	Capital	Surplus to Policyholders		
							Contingent Reserves	Unassigned Funds	Total
STOCK COS. OF OTHER STATES (Cont.)									
Commonwealth	\$982,206	\$6,012,419	\$193,720	\$909,493	\$8,097,838	\$1,000,000	-	\$6,463,745	\$7,463,745
Connecticut Fire Ins.	6,283,212	24,713,185	800,200	1,029,143	32,825,740	2,000,000	-	32,364,497	34,364,497
Connecticut Indemnity	3,572,221	7,183,930	392,154	1,029,826	12,689,131	1,500,000	-	4,470,885	5,970,885
Continental Casualty	75,365,395	54,237,095	10,486,510	10,619,550	150,708,550	10,000,000	\$29,705,677	45,405,169	85,110,846
Continental Insurance	16,336,946	68,774,333	3,060,000	5,127,793	93,299,072	25,000,000	-	244,000,107	269,000,107
Detroit Fire & Marine	909,386	3,912,606	204,850	58,515	5,125,357	1,000,000	-	6,733,190	7,733,190
Dubuque Fire & Marine	428,689	3,788,883	129,344	210,567	4,518,483	1,150,000	-	1,093,450	2,243,450
Eagle (N.Y.)	1,087,562	3,107,666	93,023	512,541	4,836,796	1,000,000	-	2,233,180	3,233,180
Emco Insurance	1,926,400	25,689,565	6,448,983	849,944	34,111,892	1,200,000	2,173,384	6,825,308	10,198,692
Empire State	843,876	3,655,981	99,744	227,352	4,826,953	1,000,000	-	3,664,327	4,508,654
Employers Reins. Corp.	25,727,909	9,670,395	885,275	6,494,836	42,778,415	2,000,000	-	11,457,954	13,457,954
Equitable Fire & Marine	1,256,643	4,942,637	176,040	147,539	6,522,859	2,000,000	-	9,572,974	11,572,974
Excelsior Insurance	119,334	1,400,117	43,755	53,251	1,616,457	900,000	-	550,122	1,450,122
Export	46,525	128,259	345,058	213,915	733,757	700,000	1,036,392	567,780	2,304,172
Farmers (Pa.)	488,188	2,063,792	59,177	195,866	2,807,023	-	-	1,885,266	1,885,266
Federal Ins. (N.J.)	15,484,926	32,599,514	5,613,102	12,389,619	66,087,161	10,800,000	24,679,659	41,906,408	77,386,067
Fidelity & Casualty Co.	79,644,431	61,603,604	5,535,312	5,898,186	152,681,533	2,250,000	-	95,346,435	97,596,435
Fidelity & Deposit	6,600,580	16,802,699	2,295,600	2,239,235	27,938,114	4,000,000	2,150,000	29,339,377	35,489,377
Fidelity-Phenix	13,919,969	50,638,382	2,869,000	4,997,691	72,445,042	20,000,000	-	227,331,005	247,331,005
Fire Association	8,443,592	29,770,470	907,040	2,543,112	41,664,214	6,800,000	107,476	34,242,554	41,150,030
Fireman's Fund Ind.	9,422,473	18,909,147	1,997,202	1,671,239	32,000,061	2,000,000	-	16,605,587	18,605,587
Fireman's Fund Ins.	43,971,540	88,070,942	5,703,608	21,947,376	159,693,466	7,500,000	400,000	144,446,912	152,346,912
Firemen's (D.C.)	64,214	813,554	9,408	57,648	954,824	3,000,000	50,000	718,182	1,068,182
Firemen's (N.J.)	54,939,365	2,196,167	2,196,167	11,064,298	87,069,563	10,000,000	-	75,682,738	85,682,738
First National	333,744	6,348,911	156,804	229,125	7,485,991	1,500,000	-	5,139,332	7,139,332
Franklin National	991,844	3,281,173	156,804	379,006	4,808,827	1,500,000	706,916	1,007,000	1,713,916
Fulton	-	-	16,500	-	16,500	1,250,000	-	3,443,322	3,443,322
General Exchange	6,732,818	116,567,831	16,027,332	3,267,372	142,595,353	4,000,000	13,801,229	30,187,040	47,988,269
General Insurance	4,221,338	41,464,311	1,061,079	2,094,672	55,841,400	2,000,000	-	50,797,938	52,797,938
General Reins. Corp.	31,771,277	12,856,392	1,570,372	8,501,715	54,679,960	6,000,000	-	27,646,845	34,246,845
Girard Insurance	1,971,465	6,113,108	1,256,645	295,829	8,567,045	1,000,000	-	5,647,932	6,647,932
Glens Falls Indemnity	10,450,847	18,267,014	1,259,090	1,733,717	21,670,668	1,500,000	3,863,772	12,067,758	17,431,130
Glens Falls Insurance	16,442,759	28,705,307	1,771,643	6,283,160	53,182,869	3,250,000	13,102,545	27,469,266	37,469,266
Globe Indemnity	21,213,384	22,909,177	2,539,993	2,934,006	49,596,560	2,500,000	549,646	27,660,149	30,709,795
Globe & Republic	788,771	6,606,483	184,300	939,980	8,089,534	1,000,000	-	4,778,804	5,778,804
Granite State	1,108,603	5,103,340	138,104	320,504	6,670,551	1,250,000	400,000	3,802,437	5,452,437
Great American Indem.	22,655,500	16,725,353	1,713,300	2,969,534	44,093,687	1,250,000	-	22,456,568	24,456,568
Great American Ins.	14,550,487	62,633,140	3,335,600	7,600,581	88,119,808	14,313,500	-	122,476,941	136,820,441
Hanover	6,965,240	27,756,749	1,725,000	7,860,580	37,273,769	500,000	500,000	18,904,731	23,404,731
Hartford Acc. & Ind.	126,692,135	81,353,582	13,232,964	23,284,742	244,563,423	10,000,000	57,195,120	35,000,000	102,195,120
Hartford Fire Ins.	26,273,756	134,573,944	9,466,688	11,438,313	181,752,501	20,000,000	70,481,893	150,000,000	240,481,893
Hartford Livestock	112,820	503,576	145,000	28,280	789,676	500,000	-	4,256,649	4,756,649

STOCK COS. OF OTHER STATES (cont.)

Hartford Steam Boiler	\$1,807,179	\$29,435,106	\$1,701,100	\$2,329,784	\$35,273,169	\$3,000,000	\$19,808,023	\$22,808,023
Home Indemnity	20,137,165	17,408,678	770,000	12,103,973	232,480,914	1,500,000	18,347,939	20,047,939
Home Insurance	40,163,150	175,675,958	5,675,000	10,965,652	232,480,914	20,000,000	200,122,613	220,122,613
Home Fire & Marine	9,422,473	18,909,147	1,447,201	1,689,286	31,468,109	2,000,000	22,605,838	25,005,838
Homeland	517,993	3,014,589	94,190	481,974	4,911,974	1,000,000	3,902,270	3,902,270
Illinois	432,912	2,114,317	46,620	1,011,917	2,765,786	800,000	2,802,270	2,802,270
Indemnity Ins. Co. of N.A.H.	980,846	50,092,324	6,089,300	14,000,814	143,832,524	5,000,000	880,248	880,248
Industrial Insurance	860,846	6,478,572	558,565	1,380,907	8,832,286	1,000,000	25,000,000	25,000,000
Insurance Co. of N. Amer.	40,760,185	133,849,649	5,719,535	12,089,114	192,285,183	1,899,207	1,248,076	1,248,076
Insurance Co. of Pa.	792,482	3,561,889	199,599	1,282,161	5,577,001	21,000,000	5,235,570	5,235,570
Internat. Fidelity Ins.	1,645,925	6,73,351	53,145	3,580	8,154,561	300,000	1,758,284	1,758,284
Inter-ocean	6,323,814	237,472	286,182	8,490,891	8,490,891	1,000,000	3,421,812	3,421,812
Jersey	767,137	5,382,665	345,804	145,723	6,641,329	1,000,000	5,062,079	5,062,079
Kansas City F. & M.	697,823	4,729,826	342,979	1,466,359	7,236,787	1,000,000	6,062,079	6,062,079
London & Lancashire Ind.	5,903,984	5,294,428	590,000	1,289,559	13,077,971	1,250,000	1,830,086	1,830,086
Mannatran Fire & Marine	3,350,510	6,350,510	88,910	1,289,559	4,033,188	1,000,000	3,041,189	3,041,189
Maryland Casualty	49,997,992	52,567,296	8,958,518	8,958,518	118,221,953	3,890,083	2,277,007	2,277,007
Mechanics & Traders	991,843	3,281,173	179,044	4,000,246	4,852,663	1,500,000	40,315,959	61,255,684
Medical Protective Co.	874,040	779,709	409,396	2,128,345	2,128,345	500,000	8,000,000	8,000,000
Mercantile	982,206	6,012,419	209,720	850,562	8,054,907	1,000,000	300,000	300,000
Mercants Fire Ass. (N.Y.)	5,085,497	15,137,555	1,249,000	2,347,379	24,119,431	1,000,000	5,719,981	6,719,981
Mercants & Manufacturers	525,848	4,404,322	343,564	5,199,934	5,199,934	1,000,000	3,136,205	3,136,205
Mercants Fire Ins. (Col.)	272,303	2,829,216	51,309	3,369,994	3,369,994	500,000	3,539,390	4,539,390
Mercury	2,194,823	11,454,477	556,000	769,107	14,974,407	3,500,000	7,567,141	11,373,411
Metropolitan Casualty	18,433,961	13,366,920	1,368,059	2,395,189	35,564,129	2,000,000	12,326,105	14,326,105
Michigan Fire & Marine	853,104	3,802,684	187,500	1,61,055	5,004,243	1,500,000	3,854,317	5,354,317
Milwaukee	5,351,118	15,579,820	731,172	589,640	22,251,750	1,000,000	15,321,320	18,131,320
Minneapolis Fire & Marine	-	64,435	24,000	352,514	376,514	1,000,000	2,331,320	3,931,320
Natl. Accdt. & Health	163,903	4,173,709	135,877p	10,799,312	513,191p	1,400,000	1,623,049p	3,831,049p
National Casualty	5,082,724	737,639	805,270	78,862,562	78,862,562	1,500,000	4,485,996	4,985,996
National Fire	15,869,499	52,436,770	2,221,037	8,237,256	81,199,102	5,000,000	13,790,197	48,190,197
Natl.-Ben Franklin	1,971,466	5,739,934	226,642	2,21,065	6,414,460	1,000,000	6,419,958	7,419,958
National Grange	124,000	768,378	31,122	505,960	1,494,460	500,000	1,165,523	1,165,523
Natl. Surety Corp.	12,784,328	24,020,208	1,780,319	3,220,128	41,876,983	2,000,000	24,029,145	26,029,145
National Union (Pa.)	7,232,568	27,928,194	1,004,499	5,262,679	41,845,048	3,000,000	24,742,287	27,742,287
New Amsterdam Casualty	45,706,016	27,928,194	3,005,000	5,691,128	81,991,128	1,000,000	29,749,577	31,749,577
Newark	5,930,061	9,062,677	272,760	1,672,111	18,410,814	2,000,000	9,603,851	11,603,851
New Hampshire	3,930,098	18,093,667	224,531	8,183,405	9,794,093	4,000,000	14,309,208	21,309,208
New York Fire	3,684,954	18,093,667	254,701	649,860	9,943,505	1,000,000	7,891,417	8,891,417
New York Underwriters	1,396,376	6,123,104	200,000	1,558,647	8,278,127	2,000,000	4,940,820	11,940,820
Niagara	3,176,698	26,620,324	1,555,000	1,159,479	32,131,501	5,000,000	61,346,188	66,346,188
No. Amer. Cas. & Surety	22,125,215	18,745,584	1,752,240	9,363,133	51,133,872	4,000,000	12,162,630	16,162,630
No. Amer. Fire & Marine	651,912	1,527,180	4,304	66,089	2,249,485	1,000,000	1,296,264	2,296,264
Northern (N.Y.)	3,354,486	23,260,642	843,300	1,025,127	28,483,555	3,300,000	17,125,074	20,425,074
North River	19,399,221	1,196,000	1,504,624	27,800,829	27,800,829	2,000,000	34,193,319	36,193,319
Northwestern F & M	337,751	1,731,274	184,198	56,408	2,049,621	1,000,000	2,376,160	3,336,160
Northwestern National	2,037,411	17,570,812	796,423	644,375	21,049,021	3,200,000	26,378,041	26,378,041
Ohio Casualty Ins.	10,886,604	21,224,273	4,186,760	4,489,376	40,027,745	6,000,000	7,855,134	16,355,134
Ohio Farmers	1,089,481	12,839,062	610,056	489,360	15,027,975	2,500,000	3,108,441	10,280,986
Orient	4,986,887	173,000	170,312	1,70,312	8,807,230	1,000,000	4,479,591	4,479,591
Pacific Fire	1,602,409	5,595,186	618,215	506,407	12,321,857	1,000,000	11,969,820	12,969,820
Pacific National	2,979,842	18,601,090	548,560	8,144,994	30,274,486	1,250,000	2,920,019	19,191,843

TABLE 8 - LIABILITIES - DECEMBER 31, 1954

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities Except Capital	Surplus to Policyholders			Total
						Capital	Contingent Reserves	Unassigned Funds	
STOCK COS. OF OTHER STATES (Cont.)									
Patriotic	\$355,635	\$1,576,505	\$92,715	\$298,121	\$2,322,976	\$1,000,000	-	\$2,085,134	\$3,085,134
Peerless Casualty	7,841,496	575,785	644,593	2,284,332	17,483,206	2,700,000	\$1,335,592	6,341,779	10,377,371
Pennsylvania	2,109,115	1,368,025	458,899	1,903,785	16,465,815	1,000,000	-	14,071,202	15,071,202
Philadelphia F. & M.	7,759,278	19,758,296	1,820,377	1,820,354	24,961,548	5,000,000	29,596,382	15,000,000	49,596,382
Phoenix Indemnity	7,759,278	6,236,277	1,862,519	1,244,086	16,082,945	2,000,000	177,596	5,218,357	7,395,953
Phoenix Insurance	10,412,179	40,953,279	1,417,760	4,163,164	56,946,382	10,000,000	37,500,000	52,578,249	100,078,249
Planet	3,561,223	2,923,218	466,440	1,006,892	7,977,787	1,000,000	110,214	2,140,212	3,250,426
Potomac	4,571,692	9,880,600	1,283,553	1,621,898	17,357,743	1,500,000	550,000	9,102,843	11,152,843
Prov. Washington Ind.	1,215,841	1,849,244	69,471	739,651	3,574,187	1,500,000	-	1,624,122	3,124,122
Prov. Washington Ins.	8,140,016	20,826,889	586,067	5,112,524	34,665,496	4,800,000	-	7,945,934	12,745,934
Provident	687,444	1,935,521	101,842	160,071	2,884,878	1,000,000	-	1,325,711	2,325,711
Quaker City	600,196	1,365,421	53,000	2,650,299	2,688,916	1,000,000	-	1,111,682	2,111,682
Reliance	16,541,619	25,126,194	2,520,726	2,810,790	46,999,329	5,000,000	219,113	24,283,163	29,502,276
Rochester American	2,110,898	3,912,607	214,460	607,975	10,375,951	2,000,000	42,868	5,440,686	7,483,554
Royal Indemnity	909,386	7,442,618	204,850	158,515	5,185,358	1,500,000	-	7,857,074	9,357,074
Safeguard	24,082,282	26,752,007	2,779,897	3,467,643	57,081,829	2,500,000	456,135	29,563,648	32,519,783
Seaboard Fire & Marine	198,764	2,077,876	61,050	306,061	2,643,751	1,000,000	11,250	2,875,798	3,887,048
Seaboard Surety	721,112	2,621,301	132,000	169,049	3,643,462	2,000,000	-	1,690,409	2,690,409
Security Insurance	2,079,319	5,203,722	1,095,000	1,944,004	10,322,045	2,000,000	4,683,779	5,000,000	11,683,779
Service Casualty	3,452,031	14,581,870	632,196	4,135,078	22,801,175	3,000,000	-	8,654,130	11,654,130
Service Fire	771,854	13,158,865	3,365,100	222,366	17,518,185	1,000,000	-	10,949,430	11,949,430
South Carolina	2,319,356	41,513,874	11,319,326	611,719	55,754,275	2,000,000	-	31,071,740	33,071,740
Standard Accident	588,696	3,150,620	35,000	261,236	4,035,552	1,150,000	521,011	1,350,000	3,021,011
Standard (Conn.)	32,231,004	26,309,866	4,242,160	8,369,247	71,152,277	4,926,260	4,394,314	20,876,354	30,196,928
Standard (N.J.)	1,537,420	10,716,410	292,914	333,248	12,879,992	1,000,000	2,692,403	6,237,774	10,530,177
Standard (N.Y.)	3,445,000	3,049,747	48,800	427,020	3,870,567	500,000	300,000	2,278,507	2,278,507
Star	5,538,063	14,556,728	685,759	11,145	21,191,811	2,500,000	1,008,412	7,177,763	10,686,175
St. Paul F. & M.	5,861,282	8,424,665	898,759	772,564	15,957,240	1,000,000	40,103	8,971,236	10,011,339
St. Paul-Mercury Ind.	13,583,012	41,505,357	2,010,932	11,548,395	68,647,756	20,000,000	1,000,000	63,572,094	84,572,094
St. Paul-Fidelity & Surety	28,681,201	23,878,634	3,140,000	6,930,859	62,630,306	3,000,000	-	15,946,142	18,946,142
Summit Fidelity & Surety	19,439	38,998	292,325	748,415	62,436,396	250,000	-	274,259	18,524,259
Sun Indemnity	3,740,577	2,998,741	303,419	745,415	7,459,152	1,000,000	-	3,807,711	4,807,711
Sun Underwriters	3,230,234	2,998,431	353,361	1,544,851	7,544,851	1,600,000	-	1,096,744	1,696,744
Transatlantic	1,948,970	975,325	155,521	253,761	1,544,851	1,000,000	308,043	984,558	2,293,501
Transcontinental	991,844	3,267,173	320,532	5,929,734	1,952,459	1,000,000	426,484	4,000,000	5,826,484
Transportation Ins.	240,428	357,364	37,532	527,921	1,952,459	1,500,000	-	2,916,358	4,416,358
Travelers Fire	8,806,344	61,113,247	2,846,031	6,003,569	78,773,680	4,000,000	2,469,304	19,594,085	26,063,389
Travelers Indemnity	42,007,550	82,500,322	12,920,226	11,975,175	149,403,273	6,000,000	5,234,362	46,671,344	57,906,306
Travelers Insurance (Acc. Dept.)	g	g	g	g	g	g	g	g	g
United Firemen's	489,706	3,083,209	75,510	142,838	3,791,263	1,000,000	15,000	1,166,616	2,181,616
United Natl. Indemnity	951,844	3,281,173	153,519	553,274	4,784,610	1,500,000	181,143	2,700,000	4,481,143
United States Casualty	18,895,407	11,000,897	964,000	2,104,001	32,962,305	1,000,000	4,492,560	5,000,000	10,492,560

STOCK COS. OF OTHER STATES (Concl.)

U.S. Fidel. & Gty.	\$97,668,074	\$119,202,303	\$12,152,735	\$15,357,400	\$244,380,512	\$17,068,100	\$35,651,303	\$55,992,423	\$108,711,826
United States Fire	10,152,445	37,863,757	2,024,500	3,148,485	53,189,187	3,000,000	-	56,848,952	59,848,952
Universal	2,056,298	1,366,178	169,525	1,150,129	4,742,130	1,125,000	-	2,788,896	3,913,896
Vigilant	1,394,957	2,113,042	501,815	966,443	4,876,257	2,000,000	705,862	9,270,173	11,976,035
Virginia Fire & Marine	1,884,347	2,956,023	414,128	256,416	5,340,914	1,000,000	-	2,595,959	3,595,959
Virginia Surety	1,216,560	551,451	110,540	618,372	2,496,923	600,000	-	498,253	1,098,223
Westchester	6,604,096	21,142,469	1,332,000	2,052,905	31,131,470	2,000,000	-	33,577,300	35,577,300
World Fire & Marine	2,769,032	7,178,364	3,346,438	3,055,572	10,599,406	2,500,000	1,047,290	3,977,794	7,527,014
Yorkshire Insurance	3,390,139	6,252,345	227,000	810,505	10,679,989	1,500,000	-	3,580,968	5,080,968

TOTAL \$1,914,066,697 \$3,604,724,038 \$313,289,446 \$603,617,816 \$6,435,697,997 \$576,462,009 \$774,376,300 \$3,736,706,915 \$5,087,545,224

TITLE COMPANIES OF OTHER STATES

City Title	-	-	\$75,879	\$731,625	\$307,504	\$250,000	-	\$181,920	\$431,920
Home Title Guaranty	\$41,504	-	259,311	1,728,760	2,029,575	528,000	-	1,026,952	1,763,448
Lawyers Title Insurance	202,504	\$422,981	1,669,989	3,556,856	5,852,330	2,200,000	\$208,496	3,362,282	9,054,584
Title Guarantee & Trust	92,045	7,181	360,122	5,473,756	5,933,104	-	2,192,302	2,068,238	4,268,238

TOTAL \$336,053 \$430,162 \$2,365,301 \$11,490,997 \$14,622,513 \$6,478,000 \$2,400,798 \$6,639,392 \$15,518,190

UNITED STATES BRANCHES
COS. OF OTHER COUNTRIES

Accident & Cas. Ins.	\$3,617,033	\$4,929,937	\$309,928	\$666,951	\$9,523,849	\$850,000	\$2,921,006	\$1,650,000	\$5,421,006
Alliance Assurance	1,335,800	1,211,891	533,758	1,026,463	4,327,912	500,000	-	4,133,843	4,633,843
Atlas Assurance	1,322,661	6,376,489	248,306	841,874	8,789,330	500,000	-	5,602,146	6,102,146
Baloise Marine	92,592	398,239	7,901	107,962	606,694	500,000	-	1,715,509	2,215,509
British America	691,103	2,038,637	168,500	211,902	3,110,142	500,000	-	2,961,421	3,461,421
British & Foreign	3,189,949	4,876,098	414,333	403,509	8,883,889	500,000	37,372	5,468,822	6,006,194
British General	163,078	992,857	37,100	35,299	1,228,334	500,000	13,500	1,971,196	2,484,696
Caledonian	1,092,641	4,135,313	108,500	945,939	6,282,393	500,000	-	2,788,764	3,288,764
Car & Genl. Ins. Corp.	2,750,303	1,216,292	36,868	569,839	4,633,302	750,000	-	1,033,970	1,783,970
Century	1,444,110	4,271,319	250,570	1,010,550	19,057,000	500,000	242,000	6,450,446	7,850,446
Commercial Union Assur.	3,365,946	13,972,004	788,500	1,010,550	5,174,609	500,000	-	12,854,674	13,550,674
Eagle Star	1,233,189	5,114,087	159,650	2,367,623	8,079,281	1,130,000	18,679,460	4,042,010	4,542,010
Employers Liab. Assur.	45,262,116	25,807,741	2,810,300	5,899,124	80,971,984	1,050,000	25,261,698	13,870,000	33,270,460
Genl. Acct. P. & L. Ass.	3,551,733	31,726,780	4,909,077	12,794,558	82,981,984	1,050,000	-	20,000,000	43,331,698
Guar. Co. of No. America	1,045,182	437,100	98,000	1,440,008	1,862,076	800,000	-	1,288,169	2,081,169
Indemnity Marine	370,800	437,100	98,000	200,241	1,862,076	800,000	-	1,145,842	2,185,842
Law Union & Rock	159,011	1,723,128	19,950	293,201	1,971,137	500,000	9,000	1,350,397	1,950,397
Liverpool & Lon. & Globe	11,145,297	18,955,068	1,735,293	1,736,700	31,523,396	500,000	244,959	19,068,960	19,713,959
London Assurance	2,614,271	8,539,501	1,735,293	1,736,700	31,523,396	500,000	-	11,523,561	12,025,561
London Guar. & Acct.	11,608,917	9,354,415	1,117,782	1,874,141	23,855,283	900,000	239,477	11,596,108	12,535,585
London & Lancashire	755,300	7,896,020	230,520	976,112	9,857,682	500,000	42,750	3,449,924	3,992,674
London & Scottish	114,704	993,112	27,265	26,566	1,161,647	500,000	-	1,261,397	1,761,397
Marine	2,084,208	1,647,788	696,223	1,554,414	5,982,633	500,000	-	5,066,985	5,566,985
Netherlands	513,292	1,752,836	25,000	1,114,605	3,405,733	500,000	-	2,945,598	3,445,598
New Zealand	1,247,775	5,688,197	303,746	610,863	8,050,581	850,000	-	6,752,223	7,602,223
No. British & Mercantile	2,101,731	12,073,614	361,470	1,957,508	16,494,323	500,000	-	9,879,033	10,379,033
Northern Assurance	1,747,965	9,422,635	258,827	1,982,835	13,412,262	500,000	-	6,608,898	7,108,898
Norwich Union	1,265,727	3,493,658	715,170	715,170	5,581,102	500,000	-	3,600,573	4,100,573

RECAPITULATION

Massachusetts Mutual Companies	\$330,090,253	\$197,801,415	\$19,723,720	\$61,850,323	\$609,465,711	\$950,000	\$39,593,632	\$184,229,718	\$224,773,350
Mutual Companies of Other States	353,375,058	500,664,245	31,893,486	150,851,996	1,036,784,785	895,360	100,430,402	390,238,632	491,564,394
Massachusetts Stock Companies	79,201,326	151,168,196	9,248,968	24,666,042	264,284,532	33,402,500	39,737,081	152,701,882	225,841,463
Massachusetts Title Companies	-	-	52	1,149	1,201	204,200	-	51,929	256,129
Massachusetts Life Companies (Accident Dept.)	-	-	-	-	-	-	-	-	-
Stock Companies of Other States	1,914,066,697	3,604,724,038	313,289,446	603,617,816	6,435,697,997	576,462,009	774,376,300	3,736,706,915	5,087,545,224
Title Companies of Other States	336,053	430,162	2,365,301	11,490,997	14,622,513	6,478,000	2,400,798	6,639,392	15,518,190
Life Companies of Other States (Accident Dept.)	-	-	-	-	-	-	-	-	-
United States Branches of Companies of Other Countries	223,777,592	292,632,475	25,389,506	61,421,839	603,221,412	26,080,000*	60,108,392	274,380,672	360,569,064
TOTAL	\$2,900,846,979	\$4,747,420,531	\$401,910,479	\$913,900,062	\$8,964,078,151	\$644,472,069	\$1,016,646,605	\$4,744,949,140	\$6,406,067,814

* Includes Guaranty Fund.

p Includes Life Department.

q See Life Department.

* Minimum amount which must be deposited with same State Department by Insurance Companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work-men's Compensation	Liability and Property Damage Other Than Auto
MASSACHUSETTS								
MUTUAL COMPANIES								
Abington	\$414,003	\$117,072	-	-	-	-	-	-
Allied Amer.	107,430	39,146	-	\$10,046	-	-	-	-
AmerMut. Liab.	25,753	4,724	-	-	\$33,616	\$410,861	\$6,062,529	\$578,830
Arrow Mut. Liab.	-	-	-	-	-	-	527,868	2,767
Arkwright	579,766 ²	-	-	-	-	-	-	-
Assoc. Merch.	29,697	7,621	-	304	-	-	-	-
Attleboro Mut. Fire	91,419	22,704	-	2,396	-	-	-	-
Barnstable County Mutual Fire	126,780	37,077	-	-	-	-	-	-
Berkshire	509,731	145,745	-	16,765	-	-	-	-
Boston Mfrs.	922,404 ²	1,622	-	-	-	-	-	-
Cambridge	250,482	69,226	-	6,754	-	-	-	-
Dorchester	262,791	79,863	-	883	-	-	-	-
Eastern Mut. Liab.	-	-	-	-	-	36,869	95,912	24
Electric Mut. Liab.	-	-	-	-	-	-	732,628	6,638
Federal	355,922	115,189	-	61,522	-	-	-	-
Fitchburg	148,760	55,769	-	834	-	-	-	-
Groveland	5,527	1,622	-	-	-	-	-	-
Hingham	428,070	138,194	-	-	-	-	-	-
Holyoke	458,758	129,429	-	-	-	-	-	-
Industrial	291,438 ²	-	-	-	-	-	-	-
Liberty Mut. Fire	1,096,478	424,805	\$23,917	304,747	-	-	-	-
Liberty Mut. Ins.	63,065	16,882	3,600	36,049	136,213	1,969,690	16,619,482	2,610,315
Lowell Mut. Fire	164,607	49,288	-	881	-	-	-	-
Lumber	342,015	91,734	-	13,649	-	-	-	15,611
Lynn	156,905	48,316	-	-	-	-	-	-
Merchants & Farmers	145,982	46,259	-	542	-	-	-	-
Merrimack	751,448	207,678	-	20,261	-	-	-	-
Middlesex	624,020	193,264	-	-	-	-	-	-
Mutual Boiler & Machinery	-	-	-	-	-	-	-	-
Mutual Fire Assur.	16,711	9,532	-	-	-	-	-	-
Newburyport	-	-	-	-	-	-	-	-
Mutual Fire	3,293	-	-	-	-	-	-	-
Norfolk and Dedham	628,541	215,769	-	7,594	-	-	-	3,072
Pioneer	11,623	2,698	-	691	-	-	-	-
Quincy	1,139,609	358,873	-	-	-	-	-	-
Salem	111,103	28,946	-	689	-	-	-	-
Traders & Mechanics	232,585	62,805	-	188	-	-	-	-
Transit	-	-	-	-	-	-	385,405	-
Transportation	-	-	-	-	-	-	-	-
U.S. Mutual Liab.	-	-	-	-	-	-	188,262	525
West Newbury	13,609	3,375	-	-	-	-	-	-
Worcester	831,251	246,866	-	-	-	-	-	-
Totals	\$11,340,678	\$2,970,671	\$27,517	\$484,795	\$169,829	\$2,437,420	\$24,612,086	\$3,217,782
MUTUAL COMPANIES OF OTHER STATES								
Am. Farmers	-	-	-	-	-	-	-	-
Am. Mfrs.	\$367,357	\$78,602	-	\$1,771	-	-	-	-
Atlantic	49,190	19,456	\$230,206	89,709	-	-	\$21,719	\$4,401
Automobile	-	-	-	-	-	-	-	-
Benefit Assoc. of Ry. Employees	-	-	-	-	\$73,514	\$112,741	-	-
Blackstone	663,703 ²	-	-	-	-	-	-	-
Central	724,542	282,136	-39	101,746	-	-	-	-
Employers Mut. Fire	18,748	7,718	-	4,611	-	-	-	-
Employers Mut. Liab.	-	-	-	-	-	16,376	1,318,213	131,260
Factory Mut. Liab.	-	-	-	-	-	-	-	9,580
Federated	17	18	-	-	-	643	-	-
Firemen's Mutual	454,577 ²	-	-	-	-	-	-	-
Florists Hall Association	16,061	929	-	-	-	-	-	-
Grain Dealers	20,695	5,255	-	2,391	-	-	-	-
Hardware Dealers	448,873	146,688	-	19,542	-	-	-	-
Hardware Mut. Cas.	-	-	-	-	44,904	305,432	1,191,800	210,045
Hardware Mut. Fire	181,442	33,795	-	6,150	507	60,386	47,682	32,574
Home Mutual	2,686	1,210	-	21	-	-	-	-
Indiana Lumbermens	45,322	13,085	-	4,323	-	-	-	417
Interboro Mut. Ind.	-	-	-	-	-	-	27,259	137
Jewelers Mutual	4,646	431	-	1,896	-	-	-	-
Lumbermens Mut. Cas.	29	-	-	-	170,963	935,205	4,941,827	853,477
Lumbermens Mut. Ins.	58,281	11,807	-	3,850	-	-	-	-
Manufacturers & Merchants	122,299	34,248	-	589	-	-	-	-
Manufacturers' Mutual	1,307,875 ²	-	-	-	-	-	-	-
Merchants & Business Men's	18,307	3,918	-	-	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$139,679	-	-	-	-	-	\$670,754
-	-	216,259	-	-	-	-	-	372,858
\$1,490,062	\$721,420	49,192	\$28,717	\$4,334	\$20,936	\$1,854	\$-23 a	9,432,782
-	-	-	-	-	-	-	-46 a	530,635
-	-	-	-	-	-	-	-	579,768
-	-	-	-	-	-	-	-	37,622
-	-	65,707	-	-	-	-	-	182,226
-	-	-	-	-	-	-	-	163,857
-	-	367,152	-	151	33	-	-	1,039,577
-	-	-	-	-	-	-	-	922,404
-	-	87,104	-	3	-	-	-	413,569
-	-	57,102	-	-	-	-	-	400,639
578,512	66,610	-	-	-	-	-	-	777,927
32,855	21,519	-	-	-	-	-	-	793,640
-	-	246,396	-	-	-	-	-	779,309
-	-	130,723	-	-	-	-	280 m	320,017
-	-	-	-	-	-	-	-16,069 e	7,349
-	-	-	-	-	-	-	-	566,264
-	-	467,486	-	-	-	-	-	1,055,673
-	-	-	-	-	-	-	-	291,438
1,185,996	540,130	321,731	-	-	-	-	-	3,898,036
9,724,037	4,690,475	2,173,732	150,056	34,049	132,059	84,960	232 a	38,468,454
-	-	92,119	-	-	-	-	3,790 a	306,895
-	-	151,351	-	2,458	4,282	-	-	621,100
-	-	146,768	-	-	-	-	-	351,089
-	-	79,322	-	-	-	-	-	272,105
-	-	261,312	-	8	-	-	-	1,240,707
-	-	557,719	-	-	-	-	1 a	1,375,004
-	-	-	-	-	-	752,743	-	752,743
-	-	-	-	-	-	-	-	26,243
-	-	-	-	-	-	-	-	3,293
-	-	288,491	-	185	745	-	-	1,144,397
-	553,195	316,375	-	-	-	-	-	854,582
-	-	573,128	-	-	-	-	-	2,071,610
-	-	108,646	-	-	-	-	-	249,384
-	-	88,035	-	-	-	-	-	383,613
252,697	37,749	-	-	-	-	-	-	385,405
7,830	-	-	-	-	-	-	-	290,446
-	-	45,256	-	-	-	-	-	196,617
-	-	614,546	-	15	-	-	1 a	62,240
-	-	-	-	-	-	-	-	1,692,679
\$13,271,989	\$6,631,098	\$7,645,331	\$178,773	\$41,203	\$158,055	\$839,557	\$-11,834	\$74,014,950
-	-	-	-	-	-	-	-	-
-	-	\$1,222	-	-	-	-	-	\$448,696
\$6,002	\$2,642	5,388	-	-	\$335	-	\$-256 a	429,050
-	-	328,787	-	-	-	-	-	328,787
-	-	-	-	-	-	-	-	186,255
-	-	-	-	-	-	-	-	683,703
-	-	\$2,169	-	\$2,479	8,511	-	-	1,201,544
-	-	35,233	-	-	-	-	15 a	66,325
245,846	121,851	19,981	\$14,274	1,071	4,105	-	-	1,872,977
355,692	398,841	222,430	-	-	16,215	-	-	1,002,758
-	-	-	-	-	-	-	-	678
-	-	-	-	-	-	-	-	454,577
-	-	-	-	-	-	-	-	16,990
-	-	2,316	-	-	-	-	-	30,857
3,550,879	1,749,604	21,286	-	-	-	-	-	636,391
345,182	178,019	843,475	-	12,886	11,859	-	-	7,920,884
-	-	102,409	-	4,024	5,974	-	-	986,144
-	-	-29	-	-	-	-	-	3,946
-	-	5,534	-	27	47	-	-	68,755
14,035	7,632	311	-	-	-	-	-	49,374
-	-	-	-	-	-	-	-	6,973
7,255,534	3,670,713	835,133	67,483	42,339	112,471	\$307,918	-	19,193,092
-	-	34,834	-	167	205	-	482 a	109,626
-	-	54,862	-	-	-	-	-	211,998
-	-	-	-	-	-	-	-	1,307,875
-	-	-	-	-	-	-	-	22,225

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
MUTUAL COMPANIES OF OTHER STATES (Concl.)								
Merchants Mut. Cas.	-	-	-	-	\$1,228	-	\$19,304	\$36,142
Michigan Millers	\$206,932	\$54,910	-	\$11,513	-	-	-	238
Michigan Millers Liability	-	-	-	-	-	-	125,847	18,194
Millers Mut. (Ill.)	4,489	833	-	66	-	-	-	-
Millers Mut. (Ill.)	21,123	2,080	-	234	-	-	-	-
Millers Mut. (Texas)	599	122	-	11	-	-	-	-
Millers Natl.	67,494	17,695	\$2,582	13,055	-	-	-	-
Mill Owners Mutual (Iowa)	74,259	24,066	-	14,954	-	-	-	6,025
Mutual Benefit Health & Acc.	-	-	-	-	4,256,380	102,134	-	-
Mutual Fire (Saco)	18,999	4,818	-	-	-	-	-	-
Natl. Grange Mutual Liability	-	-	-	133	1,530	-	-4	27,213
New London County	-	-	-	-	-	-	-	-
New York Central	25,844	9,645	-	-	-	-	-	-
Northwestern Mut.	89,873	28,593	-	3,131	-	-	-	-
Pawtucket Mut.	365,629	104,928	-	6,685	-	-	-	-
Penn. Lumbermen	174,236	34,727	-	12,554	-	-	-	-
Penn. Millers	72,960	17,011	-	54	-	-	-	-
Phenix	81,533	22,832	-	393	-	-	-	-
Phila. Mfrs.	228,834 ²	-	-	-	-	-	-	-
Preferred Mut.	-	-	-	-	-	-	-	-
Protection Mut.	302,266 ²	-	-	-	-	-	-	-
Providence Mut.	265,765	117,053	-	-	-	-	-	-
Security Mut. Cas.	4,472	2,267	-	133	-	1,883	339,260	6,084
Shelby Mut. Cas.	-	-	-	-	-	-	-	61,454
Union Mutual	137,363	52,689	-	3,177	-	-	-	-
Utica Fire (Mut.)	26,528	7,814	-	-	-	-	-	-
Utica Mut. Ins.	-	-	-	-	130	-	286,896	90,476
Vermont Mutual	119,310	34,194	-	-	-	-	-	-
Totals	\$6,813,358	\$1,175,575	\$232,749	\$302,692	\$4,549,156	\$1,534,800	\$8,319,803	\$1,487,717
MASSACHUSETTS STOCK COMPANIES								
Am. Employers	\$145,752	\$36,542	\$84	\$52,119	\$65,862	\$28,073	\$924,027	\$585,749
Am. Policyholders	-	-	-	-	-	98,909	1,815	648
Boston Ind. Ins.	-	-	-	-	-	-	-	-
Boston Ins.	1,561,051	422,576	529,156	539,744	40,480	-	217,132	393,585
Craftsman Ins.	-	-	-	-	3,318,243	8,008	-	-
Employers Fire	416,551	151,708	95	277,655	781	-	9,066	8,914
Halifax Ins.	-	-	-	-	-	-	-	-
Hearstone Ins.	-	-	-	-	399,442	9,999	-	-
Mass. Bonding & Ins.	-	-	-	-	227,340	224,217	1,199,790	733,279
Mass. Casualty	-	-	-	-	654,919	-	-	-
Mass. F & M	202,239	46,082	7,707	7,269	-	-	-	-
Mass. Ind.	-	-	-	-	351,906	-	-	-
Mass. Plate Glass	-	-	-	-	-	-	-	-
Mass. Protective Assoc., Acc. Dept.	-	-	-	-	328,196	-	-	-
New England Ins.	261,762	58,708	1,368	51,270	-	-	140,821	58,777
Old Colony	801,023	215,241	373,721	180,107	12,646	-	223,095	239,896
Plymouth Ins.	297	117	-	-	-	-	-	-
Springfield F & M	811,491	188,151	2,747	122,750	-	-	369	840
Totals	\$4,200,166	\$1,119,725	\$914,878	\$1,230,914	\$5,399,815	\$369,206	\$2,716,115	\$2,021,688
LIFE COMPANIES (Accident Department)								
Berkshire Life	-	-	-	-	\$55,852	-	-	-
Columbian Natl. Life	-	-	-	-	196,194	\$474,514	-	-
John Hancock Mut. Life	-	-	-	-	-	4,317,032	-	-
Loyal Protective Life	-	-	-	-	257,286	46,650	-	-
Mass. Mutual Life	-	-	-	-	-	239,080	-	-
Monarch Life	-	-	-	-	1,330,402	37,676	-	-
Paul Revere Life	-	-	-	-	428,157	400,869	-	-
State Mutual Life	-	-	-	-	18,931	487,708	-	-
Totals	-	-	-	-	\$2,286,822	\$6,003,529	-	-
MASSACHUSETTS TITLE COMPANIES								
Mass. Title Ins. Co.	-	-	-	-	-	-	-	-

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
MASSACHUSETTS TITLE COMPANIES (Concl.)								
Title Ins. Co. of Hampden Cty.	-	-	-	-	-	-	-	-
Totals	-	-	-	-	-	-	-	-
STOCK COMPANIES OF OTHER STATES								
Aetna Cas. & Surety	\$222,206	-	-	-	\$622	-	\$3,465,276	\$1,499,264
Aetna Ins.	759,496	\$197,431	\$178,184	\$243,537	-165	-	-78,300	139
Affiliated FM	236,485	11,582	-	-	-	-	-	-
Agricultural	250,026	72,045	42,430	64,396	-	-	-	74
Albany	55,027	13,754	-	496	-	-	-	-
All Amer. Cas.	-	-	-	-	29,742	-	-	-
Allied Fire (Utica)	38,793	9,444	-	-	-	-	-	-
Allstate Fire Ins.	-	-	-	-	-	-	-	-
Allstate Ins.	-	-	-	-	-	-	-	2,913
American (N.J.)	907,744	203,415	113,120	94,923	521	-	3,729	2,057
Amer. Automobile Fire	68,067	28,980	-	8,970	-	-	-	-
Amer. Automobile Insurance	-	-	-	-	-	-	105,579	66,896
Amer. Aviation & General	19,163	7,112	-	937	25,200	31,269	23,715	25,930
Amer. Bonding	-	-	-	-	-	-	-	-
Amer. Casualty	60,683	22,522	-	2,966	79,801	99,018	75,097	82,112
Amer. Central	103,508	22,764	-	4,662	-	-	-	-
Amer. Credit	-	-	-	-	-	-	-	-
Amer. Druggists	42,860	3,102	-	-	-	-	-	-
Amer. Eagle	415,479	87,177	25,329	15,064	-	-	-	-
Amer. Equitable	287,183	75,847	2,609	18,302	-	-	-	-
Amer. Fidelity & Casualty (Va.)	-	-	-	-	-	-	19,549	5,054
Amer. Fidelity Company (N.H.)	-	-	-	-	-	-	130,037	89,089
Amer. & Foreign	42,437	9,850	271	835	-	-	-	-
Amer. Guar. & Liab.	-	-	-	-	-	-	210	36
Amer. Home Assur.	122,152	30,045	5,137	3,663	-	-	-	-
Amer. Marine & General	1,347	441	-	10	-	-	-	-
Amer. Motorists Ins.	224,510	82,146	-	18,313	35,996	77,605	253,414	105,429
Amer. Natl.	111,325	27,576	314	10,895	-	-	-	-
Amer. Reinsurance	-	-	-	-	1,585	-	6,807	13,198
Amer. Reserve	58,081	12,762	3,244	110	-	-	-	-
Amer. Surety	-	-	-	17,328	-	-	123,881	102,286
Amer. Union	136,138	37,215	-	9,013	-	-	-	-
Assoc. Ind.	-	-	-	-	-	6,327	113,372	23,954
Automobile Ins.	768,774	224,905	226,200	693,836	-	-	-	-
Bankers Ind.	-	-	-	-	-	-	-	-
Bankers & Shippers	98,349	23,952	-	13,125	-	-	-	-
Birmingham (Pa.)	103,110	20,401	512	15,064	-	-	-	-
Buffalo	160,628	47,842	7,739	6,493	-	-	-	-
Caledonian-	-	-	-	-	-	-	-	-
American	21,815	5,463	-	251	-	-	-	-
California	55,736	11,770	-	14,129	-	-	-	-
Calvert	-	-	-	-	-	-	-	-
Camden	217,977	48,651	657	5,122	-	-	-	-
Carolina Cas.	-	-	-	-	-	-	-	-
Centennial	240,123	54,522	18,634	46,474	-	-	175	108
Central States	-	-	-	-	-	-	-	-
Central Surety & Ins.	-	-	-	49	-	-	381	20
Century Ind.	-	-	-	-	55,250	9,165	698,117	436,478
Charter Oak	142,244	45,728	-	3,311	-	-	-	-
Church Fire	5,334	1,066	-	93	-	-	-	-
Citizens Cas. Co.	-	-	-	-	-	-	2,455	282
Citizens (N.J.)	233,712	49,905	2,310	25,871	-	-	-	-
Columbia Cas.	-	-	-	-	7,956	-	179,906	90,798
Columbia (N.Y.)	294,445	75,084	9,140	23,058	-	-	-	-
Commerce Ins.	-	-	-	-	-	-	-	-
Commercial Ins. Co. (N.J.)	1,709	-	-	-	100,422	1,578,524	5,222	131,745
Commercial Union Insurance	67,967	16,312	-	2,828	-	-	-	-
Commonwealth	136,979	32,218	1,827	25,123	-	-	-	-
Conn. Fire Ins.	266,778	67,531	29,133	75,419	-	-	-	-
Conn. Ind.	31,322	8,727	-	3,250	-	-	-	-
Continental Cas.	70,954	19,273	-	5,932	836,821	2,300,722	476,158	255,915
Continental Ins.	932,870	177,234	57,672	58,884	-	-	-	-
Detroit F & M	123,129	24,495	6,533	12,862	-	-	-	-
Dubuque F & M	40,974	14,149	-	5,104	-	-	-	-
Eagle (N.Y.)	30,169	6,694	-	347	-	-	-	-
Emmco Ins.	-	-	-	-	-	-	-	-
Empire State	82,481	15,919	667	1,216	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	-	-	-	-	-	\$2,162	\$2,162
-	-	-	-	-	-	-	\$2,615	\$2,615
\$3,970,593	\$2,077,426	-	\$558,596	\$90,176	\$345,012	-	-	\$12,229,171
108	28	\$217,989	-34,037	1,144	1,873	-	\$114,561a-1	1,611,986
-	-	116,713	-	-	-	-	1,201 a	248,067
-	-	59,644	-	-	-	-	-	546,885
-	-	-	-	-	-	-	-	128,921
-	-	7,525	-	-	-	-	-	29,742
-	-	-247	-	-	-	-	-	55,762
125,914	81,587	28,421	-	-	-	-	-	-247
-	-	381,677	-	-	2,309	-	278a _r b	238,835
-	-	200,087	-	-	-	-	-	1,709,773
558,564	269,660	-	13,220	5,792	20,129	-	-	306,104
69,056	33,816	16,213	5,733	1,993	6,059	-	-	1,039,840
218,678	107,085	51,341	18,153	6,313	19,187	-	-	266,196
-	-	29,653	-	-	-	-	-	842,956
-	-	-	-	-	-	-	189,003 c	160,587
-	-	-	-	-	-	-	-	189,003
-	-	42,790	-	-	-	-	66 a	45,962
-	-	96,758	-	-	-	-	-	585,905
1,058,856	441,881	786,375	-	-	-	-	1,621 a	480,699
397,559	213,312	-	44,837	6,750	12,612	-	-	2,313,336
-	-	1,873	-	-	71	-	-	894,196
1,274	614	1,979	1,586	-	468	\$44,633	-	55,337
-	-	21,504	-	-	-	-	-	50,800
-	-	349	-	-	-	-	-	182,501
1,176,081	605,854	23,788	28,921	4,198	14,261	100,535	112a-1	2,147
-	-	19,768	-	-	-	-	-	2,751,163
71,837	16,676	28	94,249	39	4,944	425	2 w	169,878
-	-	6	-	-	-	-	31 a	209,790
256,307	131,275	30,995	310,853	4,811	35,301	-	-	74,234
-	-	106,023	-	-	-	-	-	1,013,037
-	-	-	-	-	-	-	-	288,389
-	-	1,161,583	18,455	21	-	-	1,401 a	143,653
-	-	-	-	-	-	-	-	3,095,175
-	-	414,145	-	-	-	-	-	-
-	-	46,939	-	-	-	-	-	549,571
-	-	7,444	-	6	-	-	-	186,026
-	-	-	-	-	-	-	-	230,152
-	-	1,298	-	-	-	-	-	28,827
-	-	22,984	-	-	-	-	-	104,619
-	-	766,018	-	-	-	-	-	766,018
-	-	38,549	-	-	-	-	1,250 a-e	312,206
275	141	658	928	-	18	-	-	928
-	-	-	-	-	-	-	66 e	361,194
1,502,931	770,954	108,204	184,936	38,215	117,250	-	-	5,985
-	-	53,724	-	-	-	-	-	3,921,500
-	-	-	-	-	117	-	-	245,007
-	-	65,583	-	-	-	-	-	6,610
346,632	171,981	-	7,581	10,764	28,318	25,300	395 r	2,737
-	-	134,812	-	-	-	-	-	377,776
-	-	-	-	-	-	-	-	869,236
-	-	-	-	-	-	-	-	536,539
891,321	465,214	672	13,882	15,755	27,726	-	-	3,232,192
-	-	10,070	-	-	-	-	-148 a	97,029
-	5	52,227	-	25	-	-	-	248,404
-	-	166,435	-	-	-	-	-	605,296
-	-	5,066	-	-	9	-	-	48,376
897,054	430,451	91,373	179,639	14,650	45,381	-	-	5,624,323
-	-	779,312	-	-	-	-	148 a	2,006,120
-	-	83,340	-	-	-	-	-	250,359
-	-	3,793	-	-	-	-	-	64,020
-	-	4,367	-	-	-	-	-	41,577
-	-	164,407	-	-	-	-	-	164,407
-	-	45,840	-	-	-	-	-	146,123

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work-men's Compensation	Liability and Property Damage Other Than Auto
STOCK COMPANIES OF OTHER STATES (Cont.)								
Employers Reins.	\$1,945	\$355	-	7	\$4,235	-	\$9,389	\$5,602
Equitable F & M	197,681	47,320	-	\$55,504	-	-	-	-
Excelsior Ins.	90,273	24,352	-	990	-	-	-	-
Export	-	-	-	265	-	-	-	-
Farmers (Pa.)	31,925	8,793	-	-	-	-	-	-
Federal Ins. (N.J.)	112,748	24,917	\$203,446	92,040	-	-	7,241	7,679
Fidelity & Cas.Co.	-	-	-	-	90,960	-	289,011	151,176
Fidelity & Deposit Co.	-	-	-	64,583	-	-	-	7,048
Fidelity-Phoenix	271,440	46,751	56,990	79,250	-	-	-	58,762
Fire Association	288,007	57,264	5,024	20,939	-	-	-	-
Fireman's Fund Ind.	-	-	-	-	-	-	-	-
Fireman's Fund Insl.	768,621	433,778	203,856	542,003	8,137	18,762	71,803	35,986
Firemens (D.C.)	508	40	-	-	-	-	-	-
Firemens (N.J.)	149,421	58,025	46,137	18,441	-	-	-	-
First National	16,944	5,284	-	-	-	-	-	-
Franklin National	81,756	22,969	529	9,482	-	-	-	6
Fulton	-	-	-	-	-	-	-	-
General Exchange	-	-	-	-	-	-	-	-
General Insurance	126,713	35,895	343	7,916	-	-	-	-
General Reins.	-	-	-	-	16,288	19	-7,066	7,409
Girard Insurance	204,739	53,522	451	10,706	-	-	-	-
Glens Falls Ind.	-	-	-	-	-	-	-	-
Glens Falls Ins.	185,338	46,804	56,990	40,623	2,162	-	41,144	16,743
Globe Ind.	-	-	-	-	36,281	3,979	415,421	300,986
Globe & Republic	62,168	17,128	978	3,079	-	-	-	-
Granite State	276,523	74,906	-	28,787	-	-	-	291
Great Amer. Ind.	496	-	-	-	13,997	601	698,355	298,361
Great Amer. Ins.	472,424	81,119	28,059	45,159	-	-	-	-
Hanover	522,162	115,042	25,329	15,020	-	-	-	54
Hartford Acc & Ind.	-	-	-	-	77,520	82,846	1,457,544	649,403
Hartford Fire Ins.	872,995	221,668	40,709	137,079	-	-	-	-
Hartford Livestock	-	-	-	-	-	-	-	-
Hartford Steam Boiler	-	-	-	-	-	-	-	-
Home Ind.	1,461	-	-	-	8,940	-	334,346	210,052
Home Ins.	3,183,041	616,892	126,330	674,242	-	-	-	-
Home F & M	-	-	-	-	-	-	-	-
Homeland	64,487	16,025	1,218	6,143	-	-	-	-
Illinois	2,305	829	-	-	-	-	-	-
Ind. Ins. Co. of N.A.	-	-	1,834	42,629	41,413	114,720	627,960	579,903
Industrial Ins.	1,559	518	-	-	-	-	-	-
Ins. Co. of N.A.	1,106,102	250,403	512,954	581,211	775	-	-	11,628
Ins. Co. of the State of Pa.	84,478	19,433	941	878	-	-	-	-
International Fkl. Ins.	-	-	-	-	-	-	-	-
Inter-Ocean	58,333	13,174	1,846	946	-	-	-	-
Jersey	115,251	33,264	-	1,397	-	-	-	-
Kansas City F & M	-292	633	-	317	-	-	-	-
London & Lancashire	-	-	-	-	25,799	-	327,251	167,005
Manhattan F & M	40,818	7,457	1,687	18,264	-	-	-	-
Maryland Cas.	283,041	73,130	-	34,384	153,592	15,265	958,535	505,146
Mechanics & Traders	73,049	20,175	1,088	25,112	-	-	-	15
Medical Protective	-	-	-	-	-	-	-	53,521
Mercantile	142,593	32,019	1,827	1,689	-	-	-	-
Merchants Fire	-	-	-	-	-	-	-	-
Assurance (N.Y.)	112,841	39,655	536	2,393	-	-	-	-
Merchants & Mfrs.	59,617	15,906	652	662	-	-	-	-
Merchants Fire Insurance (Col.)	43,352	16,159	-	-	-	-	-	-
Mercury	106,992	23,791	-	3,536	-	-	-	-
Metropolitan Cas.	1,605	-	-	-	24,277	1,041	3,221	157,537
Michigan F & M	135,943	29,521	439	8,361	-	-	-	30
Milwaukee	344,873	97,896	76	7,709	-	-	-	-
Minneapolis F & M	-	-	-	-	-	-	-	-
Natl. Acc. & Health	-	-	-	-	71,734	-	-	-
National Cas.	-	-	-	-	387,744	608,834	4	-
National Fire	462,583	117,184	14,091	105,451	1,383	-	-	3,556
Natl.-Ben Franklin	280,435	86,300	828	25,247	-	-	-	-
National Grange	119,397	28,154	-	5,848	-	-	-	-
National Surety Corp.	-	-	-	-	-	-	-34	-
National Union (Pa.)	339,332	75,673	51,443	38,745	-	-	-	-
New Amsterdam Cas.	13,639	6,093	-	1,793	14,134	-	238,998	341,912
Newark	89,824	21,542	214	4,387	2,224	-	14,873	6,133
New Hampshire	487,771	123,982	895	73,864	-	-	-	109
New York Fire	115,524	29,815	1,196	9,174	-	-	-	-
New York Undwtrs.	313,695	69,617	2,077	42,898	-	-	-	-
Niagara	295,851	57,677	-	26,323	-	-	-	-
North American Cas. & Surety	142,059	27,178	-	28,649	9,729	8	15,026	30,658
North America F & M	22,669	4,343	-	1,872	-	-	-	-
Northern (N.Y.)	122,229	35,922	-	5,666	-	-	-	-
North River	164,860	40,575	100,224	200,824	-	-	-	-
Northwestern F & M	90,551	23,121	-	10,457	-	-	-	-
Northwestern Natl.	56,099	19,389	4,228	262	-	-	-	-
Ohio Casualty Ins.	-	-	-	-	-	-	-	39
Ohio Farmers	93,386	33,261	-	1,179	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$49,916	\$1,596	\$16	\$36,984	\$44	\$1,630	-	\$80,003 c	\$191,722
-	-	103,510	-	-	-	-	-	404,015
-	-	46,764	-	37	1,326	-	-	163,742
-	-	-	-	-	-	-	-	265
-	-	-	-	-	-	-	-	40,718
68,822	28,739	200,376	346,170	118	14,442	-	10,219 a	1,116,957
742,444	396,011	-	82,212	11,228	33,863	\$41,682	-	1,838,587
-	-	-	353,805	13,484	76,800	-	-	515,720
-	-	-	-	-	-	-	148 a	513,341
-	65	51,718	5,463	-	31	-	1,847a-i	430,358
-	-	-	-	-	-	-	-	-
140,928	71,303	1,164,755	49,755	2,009	10,805	-	13,983a-i	4,536,484
-	-	-	-	-	-	-	m	548
-	-	105,440	-	49	-	-	124 a	377,637
-	-	58,326	-	-	25	-	-	22,228
-	-	-	-	-	-	-	-	173,093
-	-	4,615,473	-	-	-	-	-	4,615,473
-	-	1,135	-	-	-	-	-	172,002
12,189	148	-	129,753	100	12,376	25,388	62,072 c	258,676
-	-	114,841	-	-	-	-	-	384,259
-	-	-	-	-	-	-	-	-
43,475	24,569	78,772	13,831	1,932	5,182	-	148 a	557,713
1,120,570	553,286	2,738	42,724	24,687	84,443	27,468	25 a	2,612,608
-	-	7,752	-	-	-	-	-	91,105
-	-	108,000	3,370	143	394	-	-	492,414
1,522,303	758,533	13,139	27,215	16,964	39,900	-	-	3,389,864
-	-	181,256	-	-	-	-	1,881 a	809,898
-	-	218,818	-	-	-21	-	121 a	896,525
2,645,378	1,341,339	4,893	237,090	27,860	113,426	-	-	6,637,299
-	-	476,831	-	11	-	-	2,627a-r	1,751,820
-	-	-	-	-	-	-	8,026 l	8,026
-	-	-	-	-	-	744,312	-	744,312
1,027,469	505,437	-	35,937	20,756	61,381	-	-	2,205,779
-	-	614,842	-	11	-	-	-	5,215,358
-	-	-	-	-	-	-	-	-
-	-	25,387	-	-	-	-	-	113,260
-	-	906	-	-	-	-	-	4,040
1,231,640	633,807	161,060	64,073	15,960	88,913	-	706e-i	3,604,618
-	-	52,339	-	-	-	-	-	54,416
118,637	61,494	538,143	-	928	7,124	-	21,110a-r	3,210,509
-	-	54,807	-	-	-	-	-	160,537
-	-	-	744	-	-	-	-	744
-	-	6	-	-	-	-	31 a	74,336
-	-	20,497	-	-	-	-	-	170,409
-	-	8	-	-	-	-	-	686
573,865	302,761	-	12,285	11,493	44,224	-	-	1,464,683
-	-	22,336	-	-	-	-	-	90,562
1,591,402	801,304	203,802	402,356	45,372	171,538	88,239	-	5,327,106
-	-	26,352	-	-	-	-	-	145,791
-	-	-	-	-	-	-	-	53,521
-	-	15,729	-	-	-	-	-	193,857
-	-	11,449	128	-	-	-	-	167,002
-	-	8,958	-	-	-	-	-	85,795
-	-	-	-	-	-	-	-	-
-	-	7,339	-	-	-	-	-	66,850
-	-	65,721	-	-	-	-	-	200,040
957,330	492,463	693	9,161	21,809	25,306	-	-	1,694,446
-	-	16,584	-	-	13	-	-	190,891
-	-	75,392	-	40	-	-	-	525,986
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	71,734
-	-	-	23	-	-	-	-	996,605
64	99	311,771	412	359	192	-	283 a	1,017,428
-	-	178,627	-	121	26	-	-	571,584
-	-	43,106	-	-	-	-	-	196,505
-	-	-	124,233	1,926	92,127	-	-	218,252
-	-	118,904	-	-	-	-	1,258 a	625,556
781,773	376,173	8,814	293,224	13,231	44,948	-	-	2,134,732
78,586	34,648	26,082	2,406	495	2,511	1,313	-	285,238
-	-	228,504	41,862	15	88	-	1,201 a	958,291
-	-	-	-	-	-	-	-	-
-	-	24,413	-	-	-	-	-	180,122
-	-	167,943	-	-	-	-	-	596,230
-	-	564,387	-	-	-	-	-	944,236
-	-	-	-	-	-	-	-	-
159,844	60,766	10	101,215	126	14,537	2,049	46,371a-c	638,225
-	-	429	-	-	-	-	3 a	29,316
141	50	52,544	-	4	-	-	-	216,556
-	-	55,713	-	-	-	-	51 i	562,247
-	-	14,475	-	-	14	-	-	138,618
-	-	-	-	-	-	-	-	79,978
-	-	-	157	-	386	-	-	582
-	-	16,478	-	-	-	-	-	144,304

TABLE 9 - Net Premiums Written During 1954 -

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
STOCK COMPANIES OF OTHER STATES (Concl.)								
Orient	\$74,859	\$25,647	-	\$1,148	-	-	-	-
Pacific Fire	110,885	34,573	-	4,281	-	-	-	6
Pacific Natl.	119,537	25,061	-	25,531	-	-	-	-
Patriotic	45,984	11,851	\$173	877	-	-	-	-
Peerless Cas.	39,084	12,091	-	1,082	\$147,467	\$122,065	\$17,898	\$1,810
Pennsylvania	458,511	124,147	3,653	38,657	-	-	-	-
Philadelphia F & M	268,128	54,011	3,443	31,595	122	-	-	4,143
Phoenix Ind.	-	-	-	141,794	17,763	-	400,711	343,429
Phoenix Ins.	838,554	185,506	24,448	10,295	-	-	-	-
Planet	85,944	26,858	-	5,491	-	-	-	-
Potomac	103,976	42,039	-	-	-	-	-	-
Providence	-	-	-	-	-	-	-	-
Washington Ind.	-	-	-	-	-	-	247,109	175,540
Providence	-	-	-	-	-	-	-	-
Washington Ins.	829,836	191,189	93,547	280,071	-	-	-	-
Provident	62,213	14,296	-	40	-	-	-	-
Quaker City	20,006	3,854	3,804	127,971	-	-	-	-
Queen	340,541	74,562	10,669	82,724	506	-	355	77
Reliance	194,950	48,809	5,218	22,069	-	-	-	-
Rochester Amer.	376,717	75,769	79	50,798	-	-	-	-
Royal Ind.	-	-	-	-	82,064	7,251	548,712	409,272
Safeguard	31,391	10,686	-	478	-	-	-	-
Seaboard F & M	30,527	6,899	8	7,575	-	-	-	-
Seaboard Surety	-	-	-	-	-	-	2,893	11,622
Security Ins.	185,446	40,488	6,369	28,503	-	-	-	-
Service Cas.	-	-	-	-	-	-	-	-
Service Fire	-	-	-	-	-	-	-	-
South Carolina	56,535	11,962	-	-	-	-	-	-
Standard Acc.	-	-	-	-	16,924	20,323	393,259	167,208
Standard (Conn.)	223,694	62,322	-	122,442	-	-	-	-
Standard (N.J.)	28,353	7,078	-	-	-	-	-	-
Standard (N.Y.)	368,089	78,290	2,511	53,630	-	-	-	-
Star	84,223	22,051	858	1,850	-	-	-	-
St. Paul F & M	492,884	116,199	6,887	146,765	-	-	-	-
St. Paul-Mercury Ind.	-	-	-	-	10,905	529	9,924	69,684
Summit Fidelity	-	-	-	-	-	-	-	-
& Surety	-	-	-	-	-	-	-	-
Sun Indemnity	-	-	-	-	2,215	-	2,082	1,122
Sun Underwriters	34,378	7,877	-	20,553	-	-	-	-
Transatlantic	-	-	-	-	-	-	-	-
Transcontinental	50,916	15,450	7,387	13,021	-	-	-	34
Transportation Ins.	-	-	-	-	76,597	-	-	-
Travelers Fire	1,585,624	429,918	13,739	176,687	-	-	-	-
Travelers Ind.	-	-	-	-	-	-	-	685,151
Travelers Ins.	-	-	-	-	-	-	-	-
(Acc. Dept.)	-	-	-	-	854,651	4,504,627	5,953,505	1,967,577
United Firemen's	270,638	62,976	-919	14,023	-	-	-	-
United Natl. Ind.	416	-5	-56	63	13,988	3,054	86,091	70,576
United States Cas.	2,640	1,520	-	16	5,004	-	44,479	49,060
United States	-	-	-	-	-	-	-	-
Fidelity & Guar.	444,999	120,219	-	28,573	70,576	4,470	687,706	608,734
United States Fire	313,604	83,589	21,304	148,958	-	-	-	199
Universal	24	-	13,418	545	-	-	-	-
Vigilant	58,423	15,164	-37	5,642	-	-	-	-
Virginia F & M	34,822	5,780	-	40	-	-	-	-
Virginia Surety	-	-	-	-	-	-	-	-
Westchester	175,203	49,947	199,590	91,606	-	-	-	12
World F & M	296,796	70,312	1,267	22,847	-	-	-	-
Yorkshire Ins.	5,816	2,922	-	-	-	-	57,335	17,725

Totals	\$31,951,635	\$7,601,796	\$2,644,487	\$6,424,888	\$3,463,864	\$9,611,024	\$19,559,861	\$11,123,508
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TITLE COMPANIES
OF OTHER STATES

City Title	-	-	-	-	-	-	-	-
Home Title Guaranty	-	-	-	-	-	-	-	-
Lawyers Title Ins.	-	-	-	-	-	-	-	-
Title Guarantee & Trust	-	-	-	-	-	-	-	-

Totals	-	-	-	-	-	-	-	-
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LIFE COMPANIES
OF OTHER STATES
(Accident Department)

Aetna Life	-	-	-	-	\$354,457	\$7,715,787	-	-
Bankers Life	-	-	-	-	-	53,944	-	-
Bankers Natl. Life	-	-	-	-	16,377	71	-	-
Bankers Security Life	-	-	-	-	1,405	-	-	-
Business Men's Assur	-	-	-	-	7,049	2,330	-	-
Connecticut General	-	-	-	-	239,841	2,292,368	-	-

TABLE 9 - Net Premiums Written During 1954

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Workmen's Compensation	Liability and Property Damage Other Than Auto
LIFE COMPANIES OF OTHER STATES (Accident Department) (Concl.)								
Continental Assur.	-	-	-	-	\$7,996	\$52,812	-	-
Credit Life	-	-	-	-	12,048	2,650	-	-
Equitable Life (N.Y.)	-	-	-	-	53,993	3,825,536	-	-
Farmers & Traders Life	-	-	-	-	-	-	-	-
Federal Life & Cas.	-	-	-	-	191,103	52,895	-	-
Franklin Life	-	-	-	-	427	-	-	-
General American	-	-	-	-	218	25,189	-	-
Guardian Life	-	-	-	-	31,093	-	-	-
Home Life	-	-	-	-	-	38,646	-	-
Lincoln Natl. Life	-	-	-	-	6,337	77,743	-	-
Metropolitan Life	-	-	-	-	2,045,798	7,805,075	-	-
Mutual Life of N.Y.	-	-	-	-	-	-	-	-
New York Life	-	-	-	-	41,325	288,686	-	-
North American Acc.	-	-	-	-	368,870	62,656	-	-
North American Reassur.	-	-	-	-	14,586	-	-	-
Occidental Life	-	-	-	-	1,711	3,286	-	-
Old Republic Credit Life	-	-	-	-	98	1,547	-	-
Patriot Life	-	-	-	-	-	9,004	-	-
Provident Life & Acc.	-	-	-	-	95,877	143,163	-	-
Provident Life & Cas.	-	-	-	-	-	2,313	-	-
Provident Mutual Life	-	-	-	-	5,371	2	-	-
Prudential Life	-	-	-	-	284,059	1,137,070	-	-
Security Mutual Life	-	-	-	-	34,953	55,246	-	-
Union Labor Life	-	-	-	-	-	1,486,041	-	-
Union Mutual Life	-	-	-	-	316,614	301,325	-	-
United Benefit Life	-	-	-	-	241,384	-	-	-
United Life & Acc.	-	-	-	-	29,011	-	-	-
Washington Natl. Life	-	-	-	-	197,587	220,015	-	-
Zurich Life	-	-	-	-	-	-	-	-
Totals	-	-	-	-	\$4,599,588	\$25,655,600	-	-

UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES

Acc. & Cas. Ins.	\$19,163	\$7,112	-	\$937	\$25,200	\$31,269	\$23,715	\$25,931
Alliance Assur.	-	-	\$1,131	171	-	-	-	-
Atlas Assur.	87,146	22,708	4,871	1,244	-	-	-	-
Balaise Marine	-	-	429	103	-	-	-	-
British America	12,246	2,540	-	22	-	-	-	-
British & Foreign Marine	-	-	-	155	-	-	-	-
British General	1,077	255	-	-	-	-	-	-
Caledonian	60,358	14,075	7,223	3,172	-	-	-	-
Car & General Ins.	-	-	-	64	-	18,652	5,562	-
Century	633	140	17,418	19,574	-	-	-	-
Commercial Union Ass.	108,283	23,146	36,805	24,782	-	-	-	-
Eagle Star	-	-	13,418	545	-	-	-	6,623
Employers Liability Assur. Corp.	155,192	40,548	1,782	62,543	142,593	289,229	2,634,129	1,413,398
Gen. Acc. Fire & Life Assur.	267,634	81,150	-	7,960	114,171	3,450	670,138	257,212
Guarantee Co. of N. A.	-	-	-	-	-	-	-	-
Indemnity Marine	-	-	-	19,483	-	-	-	-
Law Union & Rock	25,234	8,549	-	383	-	-	-	-
Liverpool & London	-	-	-	-	-	-	-	-
Globe	398,579	89,656	3,283	23,657	-	-	-	-
London Assur.	136,924	22,832	11,539	64,595	-	-	-	-
London Guarantee & Accident	-	-	-	-	8,900	-	127,608	81,954
London & Lancashire	118,215	40,610	-	1,817	-	-	-	-
London & Scottish	28,403	7,251	-	4,625	-	-	-	-
Marine	-	-	30,206	26,889	-	-	-	-
Netherlands	25,774	5,400	358	683	-	-	-	-
New Zealand	42	6	1,316	350	-	-	-	-
No. British Mercantile	166,562	33,789	5,480	19,076	-	-	-	-
Northern Assur.	117,814	31,614	2,297	53,582	-	2,257	253	-
Norwich Union	43,870	11,937	929	434	-	-	-	-
Ocean Acc. & Guar.	-	-	-	-	114,089	-	138,197	178,352
Ocean Marine	-	-	5,480	211	-	-	-	-
Pacific Coast	-	-	-	-	-	-	-	-
Palatine	64,976	15,990	-	6,927	-	-	-	-
Phoenix Assur.	323,384	72,391	2,730	17,599	-	-	-	-
Royal	469,041	116,602	2,248	19,842	-	-	-	-
Royal Exchange	104,948	23,482	5,744	64,777	-	-	-	-
Scottish Union & National	87,906	21,528	-	770	-	-	-	-
Sea	29,319	5,642	7,043	29,512	-	-	-	-
Standard Marine	-	-	3,563	3,845	-	-	-	-
State Assur.	-	-	-	-	-	-	-	-
Sun	82,108	22,055	22,530	85,177	-	-	-	-
"Switzerland" Genl.	20,607	3,421	-	1,568	-	-	-	-
Thames & Mersey	344	48	3,436	175	-	-	-	-
Union Assurance	22,314	5,264	-	1,902	-	-	-	-

Massachusetts Business

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	-	-	-	-	-	-	\$60,808
-	-	-	-	-	-	-	-	14,698
-	-	-	-	-	-	-	-	3,879,529
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	243,996
-	-	-	-	-	-	-	-	427
-	-	-	-	-	-	-	-	25,407
-	-	-	-	-	-	-	-	31,093
-	-	-	-	-	-	-	-	38,646
-	-	-	-	-	-	-	-	64,080
-	-	-	-	-	-	-	-	9,850,873
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	330,011
-	-	-	-	-	-	-	-	431,726
-	-	-	-	-	-	-	-	14,586
-	-	-	-	-	-	-	-	4,997
-	-	-	-	-	-	-	-	1,645
-	-	-	-	-	-	-	-	9,004
-	-	-	-	-	-	-	-	239,040
-	-	-	-	-	-	-	-	2,313
-	-	-	-	-	-	-	-	5,373
-	-	-	-	-	-	-	-	1,421,129
-	-	-	-	-	-	-	-	90,199
-	-	-	-	-	-	-	-	1,486,041
-	-	-	-	-	-	-	-	617,939
-	-	-	-	-	-	-	-	241,364
-	-	-	-	-	-	-	-	29,011
-	-	-	-	-	-	-	-	417,602
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	\$30,255,188
\$69,056	\$33,816	\$16,213	\$5,732	\$1,993	\$6,059	-	-	\$266,196
-	-	185,334	-	-	-	-	-	186,636
-	-	2,671	-	-	-	-	-	118,640
-	-	14,244	-	-	-	-	-	532
-	-	-	-	-	-	-	-	29,052
-	-	-	-	-	-	-	-	155
-	-	-	-	-	-	-	-	1,332
-	-	5,969	-	-	-	-	-	90,817
189,033	83,178	199	35	1,500	1,415	-	-	299,638
-	-	237	-	-	-	-	-	38,002
-	-	111,672	-	-	-	-	-	304,688
-	-	5,529	-	-	-	-	-	26,115
4,448,648	2,116,880	212,170	468,258	107,434	340,256	\$136,701	\$1,153 a	12,580,914
2,023,278	1,082,332	363,913	-163	21,579	46,145	124	-	4,938,923
-	-	-	78,170	-	-	-	-	78,170
-	-	22,294	-	-	-	-	-	19,483
-	-	-	-	-	1	-	-	56,461
-	-	145,253	-	-	26	-	1,010 a	661,464
-	-	994	-	-	-	-	-	236,884
476,582	238,602	10	3,845	7,556	20,376	9,583	157,115c-w	1,132,131
-	-	105,900	-	-1	-	0	-	266,547
-	-	11,893	-	-	-	-	-	52,172
-	-	32,147	-	-	-	-	-	89,242
-	-	12,961	-	-	-	-	-	45,176
-	-	24	-	-	-	-	-	1,738
-	20	41,752	-	-	352	-	-	267,031
-	-	20,257	-	-	-69	2,918	-	230,923
-	-	1,514	-	-	-	-	-	58,684
303,058	150,832	-	7,395	8,626	27,563	31,827	-	959,939
-	-	-	-	-	-	-	-	5,691
-	-	896	-	-	-	-	-	93,762
-	-	132,317	-	-	-	-	4,973 a	548,427
-	-	209,007	-	5	143	-	6 a	819,611
-	-	16,351	-	-	-	-	2,723 a	215,302
-	-	-	-	-	-	-	-	-
-	-	65,143	-	-	9	-	-	175,356
-	-	275,587	-	-	-	-	-	347,103
-	-	1,103	-	-	-	-	-	8,511
-	-	-	-	-	-	-	-	-
-	-	15,016	-	-	-	-	-	226,886
-	-	173	-	-	-	-	-	25,769
-	-	-	-	-	-	-	-	4,003
-	-	4,292	-	-	-	-	-	33,772

TABLE 9 - Net Premiums Written During 1954

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident and Health	Work- men-s Compen- sation	Liability and Prop- erty Dam- age Other Than Auto
UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES (Concl.)								
Union of Canton	\$37,969	\$9,833	\$429	\$-263	-	-	-	-
Union Marine	-3	-	4,773	-	-	-	-	-
Western Assur.	75,716	21,325	-376	11,516	-	-	-	-
Zurich General Acc. & Liab.	-	-	-	-	\$713	\$127,781	\$154,239	\$73,959
Totals	\$3,101,778	\$760,899	\$196,085	\$580,340	\$405,730	\$451,729	\$3,768,935	\$2,043,244
RECAPITULATION								
Massachusetts Mutual Companies	\$1,340,678	\$2,970,671	\$27,517	\$484,795	\$216,490	\$7,481,240	\$24,612,086	\$3,217,782
Mutual Companies of Other States	6,813,358	1,175,575	232,749	302,692	4,549,156	1,534,800	8,319,803	1,487,717
Massachusetts Stock Companies	4,200,166	1,119,725	914,878	1,230,914	5,399,815	369,206	2,716,115	2,021,688
Massachusetts Life Companies (Acc. Dept.)	-	-	-	-	2,286,822	6,003,529	-	-
Massachusetts Title Companies	-	-	-	-	-	-	-	-
Stock Companies of Other States	31,951,635	7,601,796	2,644,487	6,424,888	3,463,864	9,611,024	19,559,861	11,123,508
Life Companies of Other States (Accident Dept.)	-	-	-	-	4,599,588	25,655,600	-	-
Title Companies of Other States	-	-	-	-	-	-	-	-
U.S. Branches, Companies of Other Countries	3,101,778	760,899	196,085	580,340	405,730	451,729	3,768,935	2,043,244
Totals	\$57,407,615	\$13,628,666	\$4,015,716	\$9,023,629	\$20,921,465	\$51,107,128	\$58,976,800	\$19,893,939

(a) Aircraft Physical Damage, \$201,533; (b) Aircraft & Vehicle Property Damage, \$132; (c) Credit, \$536,643; (e) Excess of Loss & Catastrophe, \$-15,062; (i) Multiple Peril N.O.C. & Multiple Lines, \$125,305; (l) Livestock, \$8,026; (m) Miscellaneous, \$7,035; (n) Title, \$15,502; (r) Rain & Flood, \$626; (w) Water Damage (Casualty), \$1,857; Total, \$881,597.

Massachusetts Business

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$106	-	-	-	-	-	\$48,074
-	-	-	-	-	-	-	-	4,770
-	-	7,308	-	-	-	-	-	115,489
\$275,774	\$135,795	\$1,537	-	\$6,449	\$17,187	-	\$321 a	793,755
\$7,785,429	\$3,841,455	\$2,042,006	\$563,272	\$155,141	\$459,463	\$181,159	\$167,301	\$26,503,966
\$13,271,989	\$6,631,098	\$7,645,331	\$178,773	\$41,203	\$158,055	\$839,557	\$-11,834	\$79,105,431
15,564,617	8,137,282	3,176,420	81,757	88,351	180,340	328,273	241	51,973,131
7,286,952	3,727,227	3,041,931	707,460	239,083	461,542	83,812	5,084	33,525,598
-	-	-	-	-	-	-	-	8,290,351
-	-	-	-	-	-	-	2,615	2,615
41,097,642	20,777,712	27,705,494	5,274,816	682,355	2,563,886	1,651,951	705,303	192,840,222
-	-	-	-	-	-	-	-	30,255,188
-	-	-	-	-	-	-	12,887	12,887
7,785,429	3,841,455	2,042,006	563,272	155,141	459,463	181,159	167,301	26,503,966
\$85,006,629	\$43,114,774	\$43,611,182	\$6,806,078	\$1,206,133	\$3,823,286	\$3,084,752	\$881,597	\$422,509,389

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
MASS. MUTUAL COS.								
Abington	\$99,433	\$52,793	-	-	-	-	-	-
Allied American	56,949	113,583	-	\$5,046	-	-	-	-
Am. Mut. Liab.	23,720	3,150	-	-	\$15,502	\$295,312	\$3,112,472	\$187,675
Arrow Mut. Liab.	-	-	-	-	-	-	279,249	80
Arkwright Mut. f	391,669	-	-	-	-	-	-	-
Assoc. Merchants	6,145	16,777	-	-	-	-	-	-
Attleboro Mut. Fire	26,255	81,556	-	1,969	-	-	-	-
Barns, Co. Mut. Fire	25,077	85,674	-	-	-	-	-	-
Berkshire Mut.	143,376	336,914	-	3,125	-	-	-	-
Boston Mfrs. f	697,865	-	-	-	-	-	-	-
Cambridge Mut.	75,128	236,435	-	3,462	-	-	-	-
Dorchester Mut.	84,930	341,537	-	-	-	-	-	-
Eastern Mut. Liab.	-	-	-	-	-	45,250	54,831	-
Electric Mut. Liab.	-	-	-	-	-	-	474,997	494
Federal Mutual	178,754	732,745	-	77,888	-	-	-	-
Fitchburg Mutual	43,038	159,300	-	-	-	-	-	-
Groveland Mutual	4,239	2,894	-	-	-	-	-	-
Hingham Mutual	164,346	645,440	-	-	-	-	-	-
Holyoke Mutual	120,252	234,488	-	-	-	-	-	-
Industrial Mutual f	272,154	-	-	-	-	-	-	-
Lib. Mut. Fire	428,683	1,813,101	\$49,553	\$164,904	-	-	-	-
Lib. Mut. Ins.	46,030	16,647	7,956	32,267	96,840	1,561,030	8,282,400	755,538
Lowell Mut. Fire	73,294	34,694	-	-	-	-	-	-
Lumber Mut.	120,968	108,061	-	7,105	-	-	-	6,956
Lynn Mutual	37,558	158,097	-	-	-	-	-	-
Merch. & Farmers	32,327	122,394	-	-	-	-	-	-
Merrimack Mut.	225,385	709,063	-	10,364	-	-	-	-
Middlesex Mut.	150,235	632,388	-	-	-	-	-	-
Mut. Boli. & Mach.	-	-	-	-	-	-	-	-
Mut. Fire Ass.	4,493	2,852	-	-	-	-	-	-
Newburypt. Mut. Fire	30	-	-	-	-	-	-	-
Wor. & Dedham	175,268	707,677	-	5,112	-	-	-	67
Pioneer Mut. Ins.	6,101	9,738	-	-	-	-	-	-
Quincy Mutual	357,617	564,531	-	-	-	-	-	-
Salem Mutual	33,570	109,045	-	-	-	-	-	-
Traders & Mech.	64,782	255,649	-	13	-	-	-	-
Transit Mutual	-	-	-	-	-	-	157,582	-
Transport. Mut.	-	-	-	-	-	-	-	-
U.S. Mut. Liab.	-	-	-	-	-	-	98,435	-
West Newbury	2,198	11,862	-	-	-	-	-	-
Worcester Mut.	281,889	694,038	-	-	-	-	-	-
TOTAL	\$4,453,758	\$8,999,323	\$57,509	\$311,255	\$112,342	\$1,901,592	\$12,459,966	\$950,810
MUTUAL COS. OF OTHER STATES								
Amer. Farmers	-	-	-	-	-	-	-	-
Amer. Mfrs.	\$203,459	\$58,030	-	\$701	-	-	-	-
Atlantic Mut.	10,174	43,551	\$174,111	40,393	-	-	\$9,023	\$819
Auto. Mutual	-	-	-	-	-	-	-	-
Ben. Asso. of Ry. Emps.	-	-	-	-	\$37,905	\$98,514	-	-
Blackstone Mut.	439,804	-	-	-	-	-	-	-
Central Mut.	298,886	896,546	-	56,559	-	-	-	-
Employers Mut. Fire	813	26,045	-	361	-	-	-	-
Employers Mut. Liab.	-	-	-	-	-	13,490	578,835	30,825
Factory Mut. Liab.	-	-	-	-	-	-	-	3,906
Federated Mut.	5	6	-	-	-	1,099	-	-
Fireman's Mut.	1,403,187	-	-	-	-	-	-	-
Florists Hail Ass.	17,690	598	-	-	-	-	-	-
Grain Dealers	2,536	9,566	-	714	-	-	-	-
Hardware Dealers	131,030	736,629	-	11,105	-	-	-	-
Hardware Mut. Cas.	-	-	-	-	28,369	208,125	616,523	52,440
Hardware Mut. Fire	10,090	61,263	-	3,268	-	45,814	13,869	10,360
Home Mutual	41	465	-	-	-	-	-	-
Indiana Lmbrms.	15,082	20,055	-	261	-	-	-	-
Interboro Mut. Ind.	-	-	-	-	-	-	10,792	15,000
Jewelers Mutual	480	793	-	-	-	-	-	-
Lmbrms. Mut. Cas.	-	-	-	-	61,139	266,436	2,712,587	191,105
Lmbrms. Mut. Ins.	17,426	32,746	-	375	-	-	-	-
Mfrs. & Merchants	36,606	115,377	-	-	-	-	-	-
Mfrs.' Mutual	793,033	13	-	-	-	-	-	-
Merch. & Bus. Men's	7,511	4,787	-	-	-	-	-	-
Merchants Mut. Cas.	-	-	-	-	84	-	86,996	17,826
Michigan Millers	124,044	147,465	-	6,282	-	-	70,412	5,459
Michigan Mut. Liab.	-	-	-	-	-	-	-	-
Millers Mut. (Ill.)	3,751	581	-	37	-	-	-	-
Millers Mut. (Pa.)	3,931	14,538	-	68	-	-	-	-
Millers Mut. (Texas)	24	5	-	7	-	-	-	-
Millers National	71,113	77,775	2,360	8,236	-	-	-	-
Mill Owners Mut. (Ia)	40,736	114,916	-	13,487	-	-	-	222
Mut. Ben. Hlth. & Acc.	-	-	-	-	2,038,083	75,619	-	-
Mut. Fire (Saco)	6,306	13,500	-	-	-	-	-	4,049
Natl. Orange Mut. Liab.	-	-	-	-	8	-	-	-
New London City. Mut.	-	-	-	-	-	-	-	-
N.Y. central	11,305	43,016	-	-	-	-	-	-
Northwestern Mut.	61,278	85,702	-	1,612	-	-	-	-
Pawtucket Mutual	93,083	57,980	-	2,567	-	-	-	-
Penn. Lumbermens	57,171	129,131	-	3,292	-	-	-	-
Penn. Millers	77,166	37,340	-	-	-	-	-	-
Phenix	24,404	76,918	-	-	-	-	-	-
Phila. Mfrs.	107,854	-	-	-	-	-	-	-
Preferred Mut.	-	-	-	-	-	-	-	-
Protection Mut.	-	405,936	-	-	-	-	-	-
Providence Mut.	55,972	388,141	-	-	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$51,106	-	-	-	-	-	\$203,332
-	-	121,714	-	-	-	-	-	297,292
\$628,574	\$245,929	11,732	\$5,075	\$2,056	\$9,155	-	-	4,540,352
-	-	-	-	-	-	-	-	279,329
-	-	-	-	-	-	-	-	391,669
-	-	-	-	-	-	-	-	22,922
-	-	39,512	-	-	-	-	-	159,292
-	-	-	-	-	-	-	-	110,751
-	-	141,496	-	-	-	-	-	624,811
-	-	-	-	-	-	-	-	697,865
-	-	43,095	-	-	-	-	-	358,120
-	-	31,316	-	-	-	-	-	457,783
261,493	29,086	-	-	-	-	-	-	390,660
5,015	7,295	-	-	-	-	-	-	487,801
-	-	133,401	-	-	-	-	\$48 1	1,122,836
-	-	55,838	-	-	-	-	-203,520 e	54,656
-	-	-	-	-	-	-	-	7,133
-	-	194,047	-	-	-	-	-	809,786
-	-	-	-	-	-	-	-	548,787
-	-	-	-	-	-	-	-	272,154
692,535	253,993	160,364	-	-	-	-	-	1,470,893
4,536,368	1,787,091	969,982	53,848	24,529	71,259	\$289	2,708 a 18	2,744,897
-	-	26,061	-	-	-	-	-	134,249
-	-	60,205	-	579	39	-	-	299,913
-	-	64,390	-	-	-	-	-	260,045
-	-	30,514	-	-	-	-	-	185,235
-	-	129,482	-	-	-	-	-	1,074,294
-	-	244,681	-	-	-	-	-	1,027,304
-	-	-	-	-	-	173,615	-	173,615
-	-	-	-	-	-	-	-	7,345
-	-	-	-	-	-	-	-	30
-	-	131,200	-	-	-	-	-	1,019,324
-	251,088	181,526	-	-	-	-	-	448,453
-	-	176,326	-	-	-	-	-	1,098,474
-	-	43,823	-	-	-	-	-	186,436
-	-	41,819	-	-	-	-	-	362,263
129,387	17,217	-	-	-	-	-	-	157,682
3,441	-	-	-	-	-	-	-	146,604
-	-	-	-	-	-	-	-	101,876
-	-	5,823	-	-	-	-	-	19,883
-	-	280,896	-	-	-	-	-	1,256,823
\$6,166,753	\$2,592,699	\$3,370,329	\$58,923	\$27,164	\$80,273	\$173,904	\$-198,934	\$41,516,666
-	-	-	-	-	-	-	-	\$262,424
\$1,006	\$911	\$234	-	-	\$111	-	-	282,376
-	-	\$2,277	-	-	-	-	-	276,925
-	-	276,925	-	-	-	-	-	136,419
-	-	-	-	-	-	-	-	439,804
-	-	40,435	-	\$2,882	2,903	-	-	1,298,210
-	-	21,403	-	-	-	-	-	48,622
149,449	46,516	10,039	\$-1,344	979	2,318	-	-	631,107
786,699	329,776	179,178	-	-	10,493	-	-	1,310,052
-	-	-	-	-	-	-	-	1,110
-	-	-	-	-	-	-	-	1,403,187
-	-	-	-	-	-	-	-	18,288
-	-	2,561	-	-	-	-	-	15,379
-	-	6,015	-	-	-	-	-	884,779
1,781,068	688,789	462,005	-	10,178	3,492	-	-	3,850,855
154,156	80,327	52,139	-	2,175	1,467	-	-	435,062
-	-	-	-	-	-	-	-	506
10,700	3,171	1,283	-	-	83	-	-	36,764
-	-	79	-	-	-	-	-	39,742
3,514,468	1,403,739	432,872	19,722	30,683	22,626	\$60,514	-	8,715,891
-	-	19,027	-	71	-	20	-	69,665
-	-	34,120	-	-	-	-	-	186,103
-	-	-	-	-	-	-	-	793,046
-	-	-	-	-	-	-	-	12,298
403,014	155,999	-	-	2,895	-	-	-	666,614
-	-	52,425	-	-	-	-	-	330,216
5,442	11,518	1,782	-	-	-	-	-	94,613
-	-	1	-	-	-	-	-	4,370
-	-	1	-	-	-	-	-	18,538
-	-	-	-	-	-	-	-	36
-	-	4,920	-	-	-	-	-	164,404
-	-	45,196	-	475	41	-	-	215,073
-	-	-	-	-	-	-	-	2,113,702
-	-	10,488	-	-	-	-	-	30,294
438,505	152,498	34,444	10	-	-	-	-	629,514
-	-	-	-	-	-	-	-	-
-	-	15,931	-	-	-	-	-	70,252
-	-	-	-	-	-	-	-	148,592
-	-	60,860	-	-	-	-	-	214,490
-	-	-	-	-	-	-	-	189,594
-	-	-	-	-	-	-	-	114,506
-	-	22,747	-	-	-	-	-	124,069
-	-	-	-	-	-	-	-	107,854
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	405,936
-	-	1,307	-	-	-	-	-	445,420

TABLE 10 - NET LOSSES PAID DURING

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Damage Other Than Auto
MUTUAL COS. OF OTHER STATES (Cont.)								
Security Mut. Cas.	\$117	\$6,015	-	-	-	-	\$287,689	\$52
Shelby Mutual Cas.	-	-	-	-	-	-	-	17,476
Union Mutual	30,624	-16,853	-	\$1,036	-	-	-	-
Utica Fire (Mutual)	4,383	11,769	-	-	-	-	-	-
Utica Mut. Ins.	-	-	-	-	-	-	80,933	16,551
Vermont Mutual	25,200	123,556	-	-	-	-	-	-
TOTAL	\$4,592,253	\$3,317,964	\$176,471	\$150,361	\$2,165,588	\$709,097	\$4,467,659	\$366,090
MASSACHUSETTS STOCK COS.								
Amer. Employers	\$60,869	\$92,941	\$710	\$29,912	\$28,236	\$20,937	\$399,184	\$116,742
Amer. Policyholders	-	-	-	-	-	117,805	2,285	6,717
Boston Indemnity Ins.	-	-	-	-	-	-	-	-
Boston Insurance	633,783	1,493,580	848,810	310,335	13,875	-	57,478	74,546
Craftsman Ins.	-	-	-	-	1,576,608	4,734	-	-
Employers Fire	169,916	624,857	45	162,284	658	-	754	3,800
Halifax Ins.	-	-	-	-	-	-	-	-
Hearthstone Ins.	-	-	-	-	131,725	-	-	-
Mass. Bond. & Ins.	-	-	-	-	99,344	107,316	813,869	223,137
Mass. Casualty	-	-	-	-	276,601	-	-	-
Mass. Fire & Marine	90,976	167,333	3,314	22,408	-	-	-	-
Mass. Indemnity	-	-	-	-	121,752	-	-	-
Mass. Plate Glass	-	-	-	-	-	-	-	-
Mass. Protective Assn.	-	-	-	-	163,390	-	-	-
Mass. Mutual	134,354	178,343	227	32,556	-	-	48,142	9,494
Old Colony	323,039	611,720	589,830	78,083	5,360	-	51,563	36,514
Plymouth Ins.	-	-	-	-	-	-	-	-
Springfield F. & M.	379,219	635,133	12,414	89,464	-	-	-	-
TOTAL	\$1,792,156	\$3,803,907	\$455,350	\$725,042	\$2,417,549	\$250,792	\$1,373,275	\$470,950
MASSACHUSETTS TITLE COS.								
Mass. Title Ins.	-	-	-	-	-	-	-	-
Title In. Co. Hampden Cty.	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
LIFE COMPANIES (Acctd. Dept.)								
Berkshire Life	-	-	-	-	\$20,876	-	-	-
Columbian Natl.	-	-	-	-	333,074	\$95,968	-	-
J. Hancock Mutual	-	-	-	-	-	3,538,534	-	-
Loyal Protective	-	-	-	-	84,322	35,682	-	-
Mass. Mutual	-	-	-	-	-	210,793	-	-
Monarch Life	-	-	-	-	674,883	28,302	-	-
Paul Revere Life	-	-	-	-	190,859	306,979	-	-
State Mutual Life	-	-	-	-	1,755	375,615	-	-
TOTAL	-	-	-	-	\$1,305,769	\$4,591,873	-	-
STOCK COS. OF OTHER STATES								
Aetna Casualty & S.	\$147,437	-	-	-	-	-	\$1,438,602	\$371,736
Aetna Insurance	313,327	\$723,175	\$344,358	\$94,507	-\$1,512	-	-24,292	-
Affiliated F M	111,402	121,323	-	-	-	-	-	-
Agricultural	107,402	151,225	36,805	20,487	-	-	-	-
Albany	25,277	47,984	-	-	-	-	-	-
All Amer. Cas.	-	-	-	-	2,148	-	-	-
Allied Fire (Utica)	28,329	36,465	-	-	-	-	-	-
Allstate Fire Ins.	-	-	-	-	-	-	-	-
Allstate Insurance	-	-	-	-	-	-	-	190
American (N.J.)	365,335	842,768	82,128	38,755	-	-	-1,301	13
Am. Auto. Fire	6,082	24,339	-	11,876	-	-	-	-
Am. Auto. Ins.	-	-	-	-	-	-	42,833	17,798
Am. Av. & Genl.	4,403	20,746	-	132	9,989	\$22,696	13,765	8,459
Am. Bonding	-	-	-	-	-	-	-	-
Am. Casualty	13,942	65,696	-	417	31,631	71,871	43,589	26,788
Am. Central	23,395	64,476	-	4,412	-	-	-	-
Am. Credit	-	-	-	-	-	-	-	-
Am. Druggists	9,149	4,568	-	-	-	-	-	-
Am. Eagle	157,179	201,842	3,330	9,143	-	-	-	-
Am. Equitable	116,842	236,684	1,888	23,417	-	-	-	-
Am. Fid. & Cas. (Va.)	-	-	-	-	-	-	1,618	2,178
Am. Fid. Co. (N.H.)	-	-	-	-	-	-	39,628	12,765
American & For.	41,872	44,596	-	500	-	-	-	-
Am. Guar. & Liab.	-	-	-	-	-	-	15	-
Am. Home Assur. Co.	42,199	89,564	8,679	1,301	-	-	-	-
Am. Mar. & Genl.	-	308	-	-	-	-	-	-
Am. Motorists Ins.	-	-	-	-	13,847	39,831	126,528	80,473
Am. National	61,396	109,261	1,728	20,145	-	-	-	-
Am. Reinsurance	-	-	-	-	143	-	13,332	36,211
Am. Reserve	32,231	30,546	2,427	2	-	-	-	-
Am. Surety	-	-	-	891	-	-	68,585	32,982
American Union	81,675	201,099	-	6,245	-	-	-	-
Associated Ind.	-	-	-	-	-	3,021	158,820	11,618
Automobile Ins.	300,066	606,521	231,829	395,892	-	-	-	-
Bankers Indemnity	-	-	-	-	-	-	-	-
Bankers & Shippers	20,361	77,418	-	5,336	-	-	-	-
Birmingham (Pa.)	49,803	99,822	10	21,019	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
\$35,564	\$12,110	\$6,013	\$-307	-	-	-	-	\$347,253
210,571	84,545	27,579	-	\$13,936	\$3,620	-	-	357,727
-	-	-	-	-	-	-	-	14,807
-	-	-	-	-	-	-	-	16,152
573,157	284,975	29	-	3,227	600	-	-	959,472
-	-	-	-	-	-	-	-	148,756
\$8,063,799	\$3,254,874	\$1,824,315	\$18,081	\$67,501	\$47,754	\$60,534	-	\$29,282,341
\$781,309	\$280,239	\$97,500	\$-5,127	\$21,709	\$44,838	\$13,872	-	\$1,983,871
235,643	96,577	180,918	-	-	-	-	-	639,945
-	-	-	-	-	-	-	-	-
403,086	221,708	501,349	10,610	18,312	32,506	-	\$480 a	4,620,458
-	-	-	-	-	-	-	-	1,581,342
2,215	2,956	307,856	1,267	634	8	-	498 a	1,277,748
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	131,725
2,034,713	718,341	45,516	13,718	21,850	61,930	-	-	4,139,734
-	-	-	-	-	-	-	-	276,601
-	-	27,540	-	-	-	-	-	311,571
-	-	-	-	-	-	-	-	121,752
-	-	-	-	67,533	-	-	-	67,533
-	-	-	-	-	-	-	-	163,390
122,348	52,368	70,137	1,622	1,108	3,174	-	1,300 r	655,173
186,169	103,289	193,067	3,441	9,739	17,721	-	-	2,209,535
-	-	-	-	-	-	-	-	-
-	-	138,267	-	-	-	-	361 a	1,254,858
\$3,765,483	\$1,475,478	\$1,562,150	\$25,531	\$140,885	\$160,177	\$13,872	\$2,639	\$19,435,236
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	\$20,876
-	-	-	-	-	-	-	-	429,042
-	-	-	-	-	-	-	-	3,538,534
-	-	-	-	-	-	-	-	120,004
-	-	-	-	-	-	-	-	210,793
-	-	-	-	-	-	-	-	703,185
-	-	-	-	-	-	-	-	497,838
-	-	-	-	-	-	-	-	377,370
-	-	-	-	-	-	-	-	\$5,897,642
\$1,932,854	\$770,815	-	\$13,329	\$54,231	\$110,876	\$318	-	\$4,840,198
-55,459	441	\$97,286	-4,591	-	-2,224	-	\$3,89c 1	1,468,906
-	-	84,014	-	-	-	-	260 a	400,193
-	-	31,537	-	-	-	-	-	104,798
-	-	4,244	-	-	-	-	-	2,148
-	-	2,574	-	-	-	-	-	69,038
47,027	30,183	13,587	-	-	-	-	-	2,574
-	-	265,863	-	7	-	-	-	90,987
-	-	84,338	-	-	-	-	-	1,593,568
313,851	103,094	-68	-	3,942	7,208	-	-	126,655
45,450	15,907	9,116	-278	964	1,827	-	-	488,658
143,924	50,372	28,858	-879	3,053	5,787	-	-	153,176
-	-	18,368	-	-	-	-	-	-
-	-	-	-	-	-	-	-	485,059
-	-	-	-	-	-	-	-	111,251
-	-	-	-	-	-	-	21,525 c	21,525
-	-	20,614	-	-	-	-	-	13,717
-	-	66,055	-	-	-	-	502 a	392,610
657,781	221,382	134,970	-	-	-	-	2,250 a	445,086

TABLE 10 - NET LOSSES PAID DURING

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
STOCK COS. OF OTHER STATES (Cont.)								
Buffalo	\$67,487	\$203,546	\$1,246	\$732	-	-	-	-
Caledonian-Amer.	20,008	32,329	-	139	-	-	-	-
California	38,090	27,869	-	8,477	-	-	-	-
Calvert	-	-	-	-	-	-	-	-
Camden	130,606	150,653	-	631	-	-	-	-
Carolina Casualty	-	-	-	-	-	-	-	-
Centennial	112,608	244,414	47,121	9,221	-	-	-	-
Central States	-	-	-	-	-	-	-	-
Central Sur. & Ins.	-	-	-	-	-	-	-	-
Century Indemnity	-	-	-	-	\$19,740	\$1,783	\$361,613	\$150,047
Charter Oak	36,344	175,123	-	845	-	-	-	-
Church Fire	654	3,200	-	-	-	-	-	-
Citizens Casualty	-	-	-	-	-	-	-	-
Citizens (N.J.)	54,000	124,356	2,759	9,265	-	-	-	542
Columbia Casualty	-	-	-	-	2,529	-	88,349	33,776
Columbia (N.Y.)	181,701	273,985	5,346	10,031	-	-	-	-
Commerce Insurance	-	-	-	-	-	-	-	-
Commercial Ins.(N.J.)	1,947	-	-	-	52,591	899,010	635	28,911
Commercial Union Ins.	7,611	45,823	-	1,552	-	-	-	-
Commonwealth	91,292	116,997	606	16,807	-	-	-	-
Conn. Fire Ins.	122,547	239,370	47,645	67,560	-	-	-	-
Conn. Indemnity	15,877	27,259	-	2,168	-	-	-	2,250
Continental Cas.	4,716	11,694	-	2,170	-	-	-	63,526
Continental Ins.	255,682	260,985	7,493	23,306	262,607	1,652,980	239,721	-
Detroit F. & M.	72,831	69,744	30,966	9,358	-	-	-	-
Dubuque F. & M.	53,413	73,502	19	10,730	-	-	-	-
Eagle (N.Y.)	21,922	23,987	-	-	-	-	-	-
Emmco Insurance	-	-	-	-	-	-	-	-
Empire State	49,217	60,521	-	-232	-	-	-	-
Employers Reins.	1,758	1,638	-	-	9,043	-	23,166	-
Equitable F. & M.	80,080	176,828	-	50,064	-	-	-	-
Excelsior Ins.	46,436	82,813	-	295	-	-	-	-
Export	-	-	-	-	-	-	-	-
Farmers (Pa.)	14,749	34,476	-	-	-	-	-	-
Federal Ins.(N.J.)	95,671	40,001	119,345	22,542	102	-	7,527	584
Fidelity & Casualty	-	-	-	8,627	-	-	218,776	53,578
Fidelity & Deposit	-	-	-	-	-	-	-	1,234
Fidelity-Phoenix	163,805	227,772	7,493	46,885	-	-	-	-
Fire Association	113,177	164,437	10,600	11,171	-	-	-	-
Fireman's Fund Ind.	-	-	-	-	-	-	-	-
Fireman's Fund Ins.	635,016	1,475,633	238,915	412,730	2,031	17,781	26,205	8,428
Firemens (D.C.)	38	47	-	-	-	-	-	-
Firemens (N.J.)	84,152	282,552	5,165	12,803	-	-	-	-
First National	7,829	23,456	-	-	-	-	-	-
Franklin National	42,648	67,853	29	4,855	-	-	-	-
Fulton	-	-	-	-	-	-	-	-
General Exchange	-	-	-	-	-	-	-	-
General Insurance	47,203	104,947	32	4,178	-	-	-	-
General Reins. Corp.	-	-	-	-	12,432	-	22,625	-
Girard Insurance	81,801	308,585	-	1,865	-	-	-	-
Glens Falls Indemnity	-	-	-	-	-	-	-	-
Glens Falls Ins.	141,295	213,741	7,493	13,933	1,653	-	39,377	14,025
Globe Indemnity	-	-	-	-	10,268	140	272,027	152,521
Globe & Republic	34,970	97,493	708	1,235	-	-	-	-
Granite State	121,099	328,369	-	16,950	-	-	-	-
Great Amer. Ind.	905	-	-	-	4,170	685	254,204	84,250
Great Amer. Ins.	165,850	341,857	31,531	22,936	-	-	-	-
Hanover	228,634	385,588	3,330	8,519	-	-	-	-
Hartford Ac. & Ind.	-	-	-	-	18,191	43,067	661,181	266,110
Hartford Fire Ins.	312,336	710,396	15,462	96,881	-	-	-	-
Hartford Livestock	-	-	-	-	-	-	-	-
Hartford St. Boiler	-	-	-	-	-	-	-	-
Home Indemnity	964	-	-	-	4,781	-	275,866	94,935
Home Insurance	1,716,407	2,482,294	186,684	407,124	-	-	-	-
Home Fire & Mar.	-	-	-	-	-	-	-	-
Homeland	57,003	81,684	404	2,752	-	-	-	-
Illinois	25	1,011	-	-	-	-	-	-
Ind. Ins. Co. of N.A.	-	-	4,324	15,468	1,922	29,113	226,742	144,854
Industrial Insurance	26	-	-	-	-	-	-	-
Ins. Co. of N. Amer.	358,149	819,503	734,122	379,877	-	-	-	7,546
Ins. Co. of St. of Ia.	44,528	73,708	224	412	-	-	-	-
Internatl. Fidel. Ins.	-	-	-	-	-	-	-	-
Inter-Ocean	30,814	31,564	1,576	536	-	-	-	-
Jersey	61,197	75,204	-	15	-	-	-	-
Kansas City F. & M.	5	-	654	-	-	-	-	-
London & Lancashire	-	-	-	-	10,875	-	117,052	25,472
Manhattan F. & M.	15,981	39,000	26,023	14,393	-	-	-	-
Maryland Casualty	59,347	122,601	-	13,884	57,058	5,823	461,061	156,256
Mechanics & Traders	30,502	62,925	2,835	5,902	-	-	-	-
Medical Protective	-	-	-	-	-	-	-	36,214
Mercantile	62,848	143,893	606	569	-	-	-	-
Merchants Fire (N.Y.)	82,319	100,851	1,733	152	-	-	-	-
Merchants & Mfrs.	29,846	70,970	472	187	-	-	-	-
Merchants Fire(Col.)	18,461	44,686	-	-	-	-	-	-
Mercury	34,286	141,254	-	4,061	-	-	-	-
Metropolitan Cas.	1,580	-	-	-	11,183	501	840	36,535
Michigan F. & M.	46,098	84,201	393	1,880	-	-	-	-
Milwaukee	123,976	342,264	1,079	3,340	-	-	-	-
Minneapolis F. & M.	-	-	-	-	-	-	-	-
National Acc. & Hlth.	-	-	-	-	24,623	-	-	-
National Casualty	-	-	-	-	166,801	434,099	5,969	1,636
National Fire	271,582	478,081	34,499	71,917	326	-	-	650
Natl. Ben-Franklin	131,140	270,379	-	8,376	-	-	-	-
Natl. Orange	36,259	67,235	-	5,685	-	-	-	-
Natl. Surety Corp.	-	-	-	-	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$4,869	-	-	-	-	-	\$277,880
-	-	1,151	-	-	-	-	-	53,627
-	-	12,339	-	-	-	-	-	86,775
-	-	428,340	-	-	-	-	-	428,340
-	-	22,567	-	-	-	-	\$259 a	304,716
-	-	-	-	-	-	-	-	-
-	-	1,040	-	-	-	-	51 m	414,455
-	\$568	-	\$-2	-	-	-	-	566
\$959,469	298,511	57,212	16,416	\$26,235	\$44,405	-	-	1,935,431
-	-	84,726	-	-	-	-	-	297,038
-	-	-	-	-	-	-	-	3,854
-	-	-	-	-	-	-	-	542
-	-	32,182	-	-	-	-	3,500 r	226,062
178,028	69,636	-	1,422	7,654	15,630	\$1,347	-	398,371
-	-	68,883	-	-	-	-	-	539,946
-	-	-	-	-	-	-	-	-
500,442	181,455	440	142	8,106	9,818	-	-	1,683,497
-	-	5,455	-	-	-	-	-	60,441
-	-	23,464	-	-	-	-	-	249,166
-	-	113,777	-	-	-	-	-	590,899
-	-	1,923	-	-	-	-	-	49,577
428,704	193,905	34,275	14,083	9,479	12,022	-	-	2,929,982
-	-	347,494	-	-	-	-	1,129 a	896,089
-	-	56,714	-	-	-	-	-	239,613
-	-	-	-	-	-	-	-	137,664
-	-	829	-	-	-	-	-	46,738
-	-	100,314	-	-	-	-	-	100,314
-	-	43,443	-	-	-	-	-	152,949
1,806	-	-	5,404	-	-	-	20,131 c	62,246
-	-	92,915	-	-	-	-	-	399,887
-	-	19,770	-	-	18	-	-	149,332
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	49,225
41,072	8,833	128,534	60,687	-	3,382	-	-	528,280
489,593	172,231	-	-21,185	5,861	16,480	4,124	-	948,085
-	-	-	31,257	8,975	30,824	-	-	146,734
-	-	203,773	-	-	-	-	1,129 a	650,577
-	-	23,298	-	-	-	-	394a-1	323,057
-	-	-	-	-	-	-	-	-
71,558	26,674	834,634	-41	2,993	11,268	-	39 a	3,763,864
-	-	-	-	-	-	-	85	-
-	-	58,802	-	11	24	-	940 a	444,449
-	-	26,201	-	-	-	-	-	31,285
-	-	-	-	-	-	-	-	141,586
-	-	2,957,811	-	-	-	-	-	2,957,811
-	-	910	-	-	-	-	-	157,270
77,133	60,000	62,539	-	-	2,726	749	20,187 c	258,391
-	95,108	-	-	-	-	-	-	487,359
-	-	54,967	809	-	2,701	-	1,129 a	519,906
16,816	9,881	4,495	1,044	2,086	23,781	2,980	-	1,580,752
851,055	247,074	6,678	-	15,367	-	-	-	141,084
-	-	76,965	-	8	-	-	-	543,391
737,202	287,081	3,232	5,921	12,090	10,582	-	-	1,400,322
-	-	91,155	-	-	-	-	-	653,329
-	1,125	138,038	-	-	-	-	502 a	765,736
1,317,067	485,481	710	-11,148	15,154	25,960	-	-	2,821,773
-	-	232,500	-	-	-	-	718 a	1,368,293
-	-	-	-	-	-	-	1,750 l	1,750
765,272	223,890	-	10,885	17,647	38,072	106,866	-	106,866
-	-	411,367	-	-	-	-	500 r	5,204,376
-	-	-	-	-	-	-	-	-
-	-	21,088	-	-	-	-	-	162,931
548,367	246,845	122,742	15,651	8,289	35,786	-	629 a	1,400,762
47,566	18,694	6,085	-	356	2,430	-	-	6,111
-	-	331,445	-	-	-	-	6,869 a	2,706,557
-	-	33,199	-	-	-	-	-	152,071
-	-	-	-	-	-	-	-	-
-	-	6,896	-	-	-	-	-	64,490
249,260	100,295	-	-	-	-	-	-	143,312
-	-	-	444	8,637	13,031	-	-	659
772,345	321,229	7,593	-	-	-	-	-	525,066
-	-	87,244	47,723	22,933	57,456	29,976	-	102,996
-	-	13,594	-	-	-	-	-	2,214,936
-	-	-	-	-	-	-	-	119,758
-	-	7,549	-	-	-	-	-	36,214
-	-	11,992	-	-	-	-	-	215,465
-	-	6,473	-	-	-	-	-	197,047
-	-	9,290	-	-	-	-	-	107,948
-	-	44,990	-	-	-	-	-	72,437
433,496	176,064	817	-	11,698	4,280	-	-	224,691
-	-	12,982	-	-	-	-	-	676,994
-	-	45,002	-	-	-	-	-	145,554
-	-	-	-	-	-	-	-	515,661
-	-	-	-	-	-	-	-	-
7,994	585	-	-18	-	-	-	-	24,623
-	24	235,957	91	-	285	-	-	617,066
-	-	116,361	-	-	-	-	-	1,093,412
-	-	41,058	-	-	-	-	-	526,256
-	-	-	-	-	-	-	-	150,237
-	-	-	22,802	2,417	73,028	-	-	98,247

TABLE 10 - NET LOSSES PAID DURING

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compensation	Liability & Prop. Dmg. Other Than Auto
STOCK COS. OF OTHER STATES (Concl.)								
Natl. Union (Pa.)	\$212,743	\$297,839	\$2,591	\$25,335	-	-	-	-
New Amster. Cas.	1,366	11,890	-	3,501	-	-	-	-
Newark	56,767	73,524	-	2,248	\$4,001	-	\$235,128	\$118,847
New Hampshire	213,612	527,694	29	65,079	67	-	3,515	3,322
New York Fire	58,270	190,618	866	9,737	-	-	-	-
New York Under.	170,133	255,449	3,613	21,328	-	-	-	-
Niagara	199,421	267,021	-	31,375	-	-	-	-
No. Am. Cas. & Sur.	65,581	68,259	-	17,657	7,184	-	27,323	4,676
No. Am. F. & M.	14,747	12,346	-	882	-	-	-	-
Northern (N.Y.)	59,007	131,345	-	1,541	-	-	-	-
North River	90,350	110,205	157,077	67,047	-	-	-	-
Northwestern F & M	46,605	137,502	-	11,407	-	-	-	-
Northwestern Natl.	26,872	31,198	3,924	160	-	-	-	-
Ohio Casualty Ins.	-	-	-	-	-	-	-	-
Ohio Farmers	45,336	151,390	-	32	-	-	-	-
Orient	29,283	103,291	-	1,645	-	-	-	-
Pacific Fire	50,183	109,338	-	56	-	-	-	-
Pacific Natl.	114,060	94,558	4,245	16,020	-	-	-	-
Patriotic	20,609	33,347	609	1,269	-	-	-	-
Peerless Casualty	26,351	28,435	-	1,036	39,859	\$59,149	40,754	1,816
Pennsylvania	216,640	509,230	1,212	11,804	-	-	-	-
Phila. F. & M.	159,544	256,773	28,868	21,961	-	-	-	-
Phoenix Indemnity	-	-	-	-	9,855	-	244,907	89,348
Phoenix Insurance	292,973	502,028	2,556	216,407	-	-	-	-
Planet	27,074	100,142	-	11,909	-	-	-	-
Potomac	82,320	138,745	-	13,816	-	-	-	-
Prov. Wash. Ind.	-	-	-	-	-	-	59,238	16,220
Prov. Wash. Ins.	444,214	802,766	128,639	135,717	-	-	-	-
Provident	118,599	99,254	-	-	-	-	-	-
Quaker City	13,164	17,878	-	3,754	-	-	-	-
Queen	159,203	260,043	16,397	49,586	-	-	-	-
Reliance	161,562	186,254	5,832	10,666	-	-	-	-
Rochester Amer.	115,475	175,798	928	22,922	-	-	-	-
Royal Indemnity	-	-	-	8,392	28,059	11,598	283,026	117,117
Safeguard	12,201	43,038	-	686	-	-	-	-
Seaboard F. & M.	19,160	1,077	-	56	-	-	-	-
Seaboard Surety	-	-	-	-	-	-	48,256	4,720
Security Insurance	80,276	169,591	3,624	14,625	-	-	-	-
Service Casualty	-	-	-	-	-	-	-	-
Service Fire	-	-	-	-	-	-	-	-
South Carolina	26,571	35,063	-	-	-	-	-	-
Standard Accdt.	-	-	-	-	9,077	10,461	172,284	32,875
Standard (Conn.)	66,256	158,922	-	69,863	-	-	-	-
Standard (N.J.)	9,454	39,193	-	-	-	-	-	-
Standard (N.Y.)	215,542	291,763	8,028	17,723	-	-	-	-
Star	50,688	132,303	558	698	-	-	-	-
St. Paul F. & M.	217,194	513,397	721	94,689	-	-	-	-
St. Paul-Merc. Ind.	-	-	-	-	3,720	323	5,719	13,387
Summit Fld. & Sur.	-	-	-	-	-	-	-	-
Sun Indemnity	-	-	-	-	518	-	9,874	67
Sun Underwriters	19,121	18,262	-	9,860	-	-	-	-
Transatlantic	-	-	-	-	-	-	-	-
Transcontinental	58,442	33,838	13,717	7,948	-	-	-	-
Transportation Ins.	-	-	-	-	1,041	-	-	-
Travelers Fire	375,295	1,010,697	43,357	84,290	-	-	-	-
Travelers Ind.	-	-	-	-	-	-	-	-
Travelers Ins. (Acc. Dept.)	-	-	-	-	323,057	3,210,312	2,859,518	242,410
United Firemen's	138,827	265,371	2,782	7,327	-	-	-	720,601
United Natl. Ind.	-	-	-	-	4,724	1,469	44,804	9,928
U.S. Casualty	639	369	-	216	1,713	-	57,096	33,701
U.S. Fld. & Guar.	219,449	193,145	-	7,568	28,239	1,657	263,186	110,321
United States Fire	128,781	208,243	9,024	57,452	-	-	-	-
Universal	-	-	9,439	131	-	-	-	-
Vigilant	52,370	26,006	458	2,364	-	-	-	-
Virginia F. & M.	15,150	15,695	-	-	-	-	-	-
Virginia Surety	-	-	-	-	-	-	-	-
Westchester	96,688	172,468	96,339	54,419	-	-	-	-
World Fire & Marine	78,078	299,084	2,057	21,203	-	-	-	-
Yorkshire Ins.	-3,342	7,908	-	-	-	-	21,732	6,381
TOTAL	\$14,199,856	\$25,886,766	\$2,843,358	\$3,798,003	\$1,198,913	\$6,517,370	\$9,601,018	\$3,490,878

U.S. BRANCHES - COS. OF OTHER COUNTRIES

Accdt. & Cas. Ins.	\$4,403	\$20,746	-	\$132	\$9,989	\$22,696	\$19,752	\$12,359
Alliance Assur.	-	-	\$81	-	-	-	-	-
Atlas Assurance	42,972	98,750	1,616	426	-	-	-	-
Baloise Marine	-	-	-	43	-	-	-	-
British America	7,982	15,655	-	-	-	-	-	-
British & For. Mar.	-	-	-	-	-	-	-	-
British General	269	1,827	-	-	-	-	-	-
Caledonian	39,151	50,621	4,645	848	-	-	-	-
Car & Genl. Ins.	-	-	-	-	-	-	33,909	4,272
Century	-	773	19,917	11,735	-	-	-	-
Commercial Union	37,971	59,640	48,103	8,130	-	-	-	-
Eagle Star	-	-	9,439	131	-	-	-	1,683
Employers Liab.	65,935	102,691	427	34,283	56,400	207,415	1,484,472	406,895
Genl. Accdt. F. & L.	48,600	92,581	-	4,435	54,095	654	313,589	90,621
Quar. Co. of N.A.	-	-	-	-	-	-	-	-
Indemnity Marine	-	-	-	11,020	-	-	-	-

Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Machinery	All Other	Total
-	-	\$122,755	-	-	-	-	\$285 a	\$661,548
\$340,003	\$156,144	5,556	\$77,413	\$8,011	\$14,844	-	-	976,704
79,389	15,700	27,923	-	14	159	-	-	262,628
-	-	156,709	26,129	8	45	-	260 a	989,565
-	-	18,244	-	-	-	-	-	277,735
-	-	122,130	-	-	-	-	-	572,633
-	-	397,075	-	-	-	-	-	894,892
87,352	9,558	826	40,646	295	5,771	-	28,496 a	363,624
-	-	248	-	-	-	-	1 a	28,224
-	-	38,586	-	-	-	-	-	230,479
-	-	25,614	-	-	-	-	-	450,293
-	-	4,037	-	-	-	-	-	199,551
-	-	-	-	-	-	-	-	62,154
-	-	-	-	-	-	-	-	-
-	-	13,459	-	-	-	-	-	210,508
-	-	33,534	-	-	-	-	-	167,753
-	-	85,870	-	-	-	-	259 a	245,706
-	-	875,490	-	-	-	-	-	1,104,373
-	-	5,990	-	-	-	-	-	61,824
32,794	-	14,230	142,359	-	10,256	-	-	397,039
25,203	8,098	138,142	-	-	-	-	-	877,083
565,428	212,318	144,698	-358	12,770	20,518	\$5,572	2,453 w	640,778
-	-	1,921	-	-	-	-	480 a	1,164,732
-	-	170,804	-	-	-	-	-	1,185,248
-	-	27,451	-	-	-	-	-	166,576
-	-	26,597	-	-	-	-	-	261,478
83,546	76,279	-	5,154	9,039	24,918	-	-	274,394
-	-	188,655	-	-	-	-	-	1,699,991
-	-	14,758	-	-	-	-	-	233,011
-	-	6,749	-	-	-	-	-	61,131
-	-	92,441	-	-	-	-	-	538,750
-	-	150,945	-	-	-	-	-	527,515
-	-	37,868	-	-	-	-	-	338,461
801,558	304,363	113,671	1,875	21,143	32,265	9,797	101 a	1,724,573
-	-	13,972	-	-	-	-	-	69,897
-	-	3,306	-	-	-	-	-	23,599
-	-	-	6,366	-	1,432	-	-	60,774
-	-	12,295	15	-	-	-	-	280,426
-	-	165,411	-	-	-	-	-	165,411
-	-	582,508	-	-	-	-	-	582,508
483,348	196,750	-	-	-	-	-	-	61,634
-	-	935	17,121	8,220	10,069	-	-	941,140
-	-	20,372	-	-	-	-	54 a	315,467
-	-	-	-	-	-	-	-	48,647
-	-	50,926	-	6	-	-	-	583,988
-	-	34,807	-	-	-	-	-	219,054
-	-	604,214	-	-	-	-	517 a	1,403,732
-	-	-	-6,625	24	4,258	-	-	20,806
31,035	4,386	-	-	-	261	-	-	46,141
-	-	561	-	-	-	-	-	46,682
-	-	-	-	-	-	-	-	-
-	-	42,321	-	-	-	-	-	156,266
-	-	-	-	-	-	-	-	1,041
57,964	1,973,116	1,268,640	-	-	49	-	381 a	2,782,718
5,183,474	-	808	74,068	79,932	156,284	260,404	-	2,844,986
-	-	83,426	-	-	-	-	-	12,296,962
84,308	85,902	225	518	810	2,844	-	-	497,733
265,835	74,885	1,884	2,266	3,653	12,118	-	-	235,532
729,814	307,083	147,463	59,270	13,959	19,602	-	-	454,375
-	-	40,141	-	-	-	-	1,066a-w	2,101,822
-	-	9,413	-	-	-	-	802 a	444,443
-	-	4,779	-	-	-	-	-	18,993
-	-	7,246	-	-	-	-	-	85,977
-	-	-	-	-	-	-	-	38,091
-	-	-	-	-	-	-	-	-
-	-	64,083	-	-	-	-	-	483,997
-	-	81,690	-	-	-	-	-	482,112
111,614	50,636	16,158	967	605	1,076	-	-	213,735
\$21,544,105	\$8,086,992	\$16,351,345	\$872,822	\$415,947	\$884,873	\$422,335	\$123,744	\$116,238,325
\$69,239	\$20,182	\$9,116	\$4,222	\$964	\$1,828	-	-	\$195,628
-	-	149,201	-	-	-	-	-	149,352
-	-	1,414	-	-	-	-	-	145,178
-	-	-	-	-	-	-	-	43
-	-	6,122	-	-	-	-	-	29,759
-	-	-	-	-	-	-	-	-
-	-	3,029	-	-	-	-	-	2,096
109,031	29,156	-	-	336	1,488	-	-	98,294
-	-	-	-	-	-	-	-	178,192
-	-	-	-	-	-	-	-	32,425
-	-	32,213	-	-	-	-	-	186,057
2,032,989	763,796	100,771	18,055	73,719	106,264	\$46,870	\$3,541 a	5,501,224
857,068	386,880	171,738	5,706	10,845	15,343	-	242a-c	5,052,155
-	-	-	32,086	-	-	-	-	32,086
-	-	-	-	-	-	-	-	11,021

COMPANIES	Fire & Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accident and Health	Group Accident & Health	Workmen's Compen- sation	Liability & Prop. Dmge. Other Than Auto
U.S. BRANCHES - COS. OF OTHER COUNTRIES (Concl.)								
Law Union & Rock	\$9,761	\$34,430	-	\$548	-	-	-	-
Liverpool & L. & G.	235,667	310,265	\$9,883	9,063	-	-	-	-
London Assur.	62,337	85,873	-2,669	33,785	-	-	-	-
London Guar. & Accdt.	-	-	-	-	\$2,271	-	\$78,509	\$37,260
London & Lancashire	46,364	163,544	-	2,605	-	-	-	-
London & Scottish	31,614	24,333	-	1,352	-	-	-	-
Marine	-	-	-15,569	21,378	-	-	-	-
Netherlands	15,276	27,464	109	68	-	-	-	-
New Zealand	882	-712	-	50	-	-	-	-
No. British & Merc.	69,285	129,209	1,818	13,294	-	-	-	-
Northern Assur.	49,174	122,119	1,743	18,910	-	-	-	\$542
Norwich Union	21,490	67,356	626	326	-	-	-	-
Ocean Accdt. & Guar.	-	-	-	-	44,167	-	56,575	19,910
Ocean Marine	-	-	1,818	13	-	-	-	-
Pacific Coast	-	-	-	-	-	-	-	-
Palatine	11,224	49,991	-	1,248	-	-	-	-
Phoenix Assur.	163,782	300,466	1,797	16,500	-	-	-	-
Royal	222,003	418,655	4,663	7,567	-	-	-	-
Royal Exchange	71,312	80,299	2,165	33,970	-	-	-	-
Scottish Un. Natl.	111,905	144,538	-	1,235	-	-	-	-
Sea	31,491	5,923	426	39,192	-	-	-	-
Standard Marine	-	-	1,426	2,796	-	-	-	-
State Assurance	-	-	-	-	-	-	-	-
Sun	25,424	51,690	21,712	70,022	-	-	-	-
"Switzerland" Genl.	9,517	9,703	-8	148	-	-	-	-
Thames & Mersey	-	-	716	-	-	-	-	-
Union Assurance	4,359	22,304	-	533	-	-	-	-
Union of Canton	29,353	30,481	-	58	-	-	-	-
Union Marine	-61	450	-84	-	-	-	-	-
Western Assurance	22,249	35,183	-1,042	1,146	-	-	-	-
Zurich Gen. Ac. & Liab.	-	-	-	-	485	\$94,964	106,178	20,693
TOTAL	\$1,491,691	\$2,556,848	\$112,999	\$346,862	\$167,857	\$325,729	\$2,092,984	\$594,135
LIFE COS. OF OTHER STATES								
Aetna Life	-	-	-	-	\$158,860	\$6,248,514	-	-
Bankers Life	-	-	-	-	-	39,710	-	-
Bankers Natl. Life	-	-	-	-	5,173	32	-	-
Bankers Security Life	-	-	-	-	2,763	1,210	-	-
Business Men's Assur.	-	-	-	-	100,339	1,707,669	-	-
Conn. Genl. Life	-	-	-	-	2,904	56,325	-	-
Continental Assur.	-	-	-	-	-	295	-	-
Credit Life	-	-	-	-	41,113	2,816,343	-	-
Equitable Life	-	-	-	-	-	-	-	-
Farmers & Traders Life	-	-	-	-	87,310	21,294	-	-
Federal Life & Cas.	-	-	-	-	-	-	-	-
Franklin Life	-	-	-	-	-	21,120	-	-
General American	-	-	-	-	9,657	-	-	-
Guardian Life	-	-	-	-	-	26,024	-	-
Home Life	-	-	-	-	951	47,834	-	-
Lincoln Natl. Life	-	-	-	-	1,054,972	6,220,896	-	-
Metropolitan Life	-	-	-	-	-	-	-	-
Mutual Life of N.Y.	-	-	-	-	8,975	170,008	-	-
New York Life	-	-	-	-	149,177	40,192	-	-
No. American Accdt.	-	-	-	-	-	-	-	-
No. American Reassur.	-	-	-	-	740	2,352	-	-
Occidental Life	-	-	-	-	13	1,185	-	-
Old Republic Credit Life	-	-	-	-	-	352	-	-
Patriot Life	-	-	-	-	40,525	122,112	-	-
Provident Life & Accdt.	-	-	-	-	-	1,422	-	-
Provident Life & Cas.	-	-	-	-	697	3	-	-
Provident Mutual Life	-	-	-	-	46,326	829,624	-	-
Prudential	-	-	-	-	13,579	47,405	-	-
Security Mutual Life	-	-	-	-	-	1,047,830	-	-
Union Labor Life	-	-	-	-	109,182	183,283	-	-
Union Mutual Life	-	-	-	-	160,282	-	-	-
United Benefit Life	-	-	-	-	9,368	-	-	-
United Life & Accdt.	-	-	-	-	61,997	180,758	-	-
Washington Natl.	-	-	-	-	-	-	-	-
Zurich Life	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	\$2,065,198	\$19,833,614	-	-
TITLE COS. OF OTHER STATES								
City Title	-	-	-	-	-	-	-	-
Home Title Guaranty	-	-	-	-	-	-	-	-
Lawyers Title Ins.	-	-	-	-	-	-	-	-
Title Guar. & Trust	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Abington Mutual	Accident & Casualty (U.S. Ex.)	Aetna Casualty	Aetna Insurance	Affiliated F. M.	Agricultural	Albany	All American Casualty
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$951,288	\$8,425,895	\$148,140,255	\$89,835,562	\$3,526,485	\$15,019,112	\$1,381,410	\$903,423
DEDUCTIONS:								
Losses Incurred	310,599	4,105,394	70,032,953	46,198,907	1,713,492	8,156,347	750,774	208,688
Loss Expenses Incurred	37,108	675,065	13,990,417	5,644,749	30,578	736,870	94,931	26,298
Underwriting Expenses Incurred	361,880	3,565,137	53,980,327	38,730,186	1,538,192	6,303,798	63,806	735,446
Total Losses and Expenses	709,587	8,345,596	138,003,697	90,173,842	3,282,262	15,197,015	1,459,311	970,462
UNDERWRITING GAIN OR LOSS	241,701	80,299	10,136,558	-338,280	244,223	-177,903	-77,901	-67,039
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$55,049	\$362,803	\$6,514,904	\$3,380,438	\$169,546	\$928,212	\$136,907	\$153,387
Net Realized Capital Gain or Loss	2,389	22,475	-102,424	3,114,705	-419	223,582	4,873	154,054
Total Investment Income Earned	57,438	340,278	6,412,480	3,495,185	169,127	1,151,794	141,780	307,441
Net Income From Miscellaneous Sources	298,483	421,574	16,549,324	14,747	-	10,448	1,841	-1,569
TOTAL INCOME EARNED	13,475	117,648	5,711,570	897,729	1,264	984,339	65,720	238,833
Federal Income Tax Incurred						68,722	9,313	5,000
NET INCOME	285,011	303,926	10,837,754	2,244,427	414,614	915,617	75,033	233,833
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$285,011	\$303,926	\$10,837,754	\$2,244,427	\$414,614	\$915,617	\$75,033	\$233,833
Unrealized Capital Gain or Loss	94,316	1,222,507	17,764,170	10,265,228	353,060	3,436,496	412,972	131,125
Capital or Surplus Adjustment	-	-	-	-	1,000,000	-	-	-
Dividends to Stockholders	-	-	1,975,006	2,400,000	-	640,000	100,000	-
Dividends to Policyholders	190,382	-	-	-	807,217	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	235	566	-2,733,055	6,291	9,204	7,001	14,148	-4,622
GAIN OR LOSS IN SURPLUS DURING YEAR	189,180	1,526,999	23,933,863	10,115,946	969,661	3,719,114	406,153	360,336

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Alliance Assurance (U.S. Ex.)	Allied American Mutual	Allied Fire	Allstate Fire	Allstate Insurance	American (N.J.)	American Automobile Fire	American Automobile Insurance
FROM UNDERWRITING Premiums Earned	\$3,171,213	\$5,104,645	\$716,807	\$17,040,494	\$173,470,632	\$81,033,024	\$16,102,017	\$50,181,440
DEDUCTIONS:								
Losses Incurred	1,227,859	2,220,774	390,537	5,240,411	85,798,216	43,547,441	5,900,624	21,114,862
Loss Expenses Incurred	277,160	421,556	45,424	1,301,044	20,382,500	5,316,509	1,396,299	6,041,177
Underwriting Expenses Incurred	936,644	1,111,054	216,552	8,855,816	46,304,473	31,882,593	7,907,178	20,840,966
Total Losses and Expenses	2,441,663	3,753,384	650,513	15,397,271	152,484,989	80,746,543	15,204,101	47,997,005
UNDERWRITING GAIN OR LOSS	729,550	1,321,261	66,294	1,643,223	20,985,643	286,481	897,916	2,184,435
FROM INVESTMENTS								
Net Investment Income Earned	\$228,961	\$337,859	\$46,789	\$398,657	\$5,088,738	\$4,378,699	\$490,423	\$1,314,566
Net Realized Capital Gain or Loss	1,149	-228	-	98,869	804,574	23,096	-12,379	-14,973
Total Investment Income Earned	230,110	337,631	46,789	497,526	5,893,312	4,401,795	478,044	1,299,593
Net Income From Miscellaneous Sources	64,051	-3,024	-46	-	-105,527	-10,468	5,229	1,032
TOTAL INCOME EARNED	1,023,711	1,655,868	113,037	2,140,749	26,773,428	4,677,808	1,381,189	3,485,120
Federal Income Tax Incurred	329,076	78,259	-	915,000	10,950,000	751,271	600,278	1,512,394
NET INCOME	694,635	1,577,609	113,037	1,225,749	15,823,428	3,926,537	780,911	1,972,726
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$694,635	\$1,577,609	\$113,037	\$1,225,749	\$15,823,428	\$3,926,537	\$780,911	\$1,972,726
Unrealized Capital Gain or Loss	456,381	743,793	74,655	281,541	11,490,782	17,266,102	435,087	4,367,590
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	3,000,000	2,400,000	-	1,512,500
Dividends to Policyholders	-	1,103,653	121,328	-	1,234,931	-	-	-
Net Remittance to Home Office	-	-703,496	1,089	-	506,917	-150,607	238,491	-2,089,364
Other Gain or Loss	-352,841	-	-	8,643	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	798,175	514,253	67,453	1,515,933	23,586,196	18,642,032	1,454,489	2,738,452

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	American Aviation & General	American Bonding	American Casualty	American Central	American Credit	American Druggists'	American Eagle	American Employers'
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$7,924,382	-	\$25,093,875	\$6,475,989	\$4,371,987	\$664,370	\$16,346,107	\$26,918,494
<u>DEDUCTIONS:</u>								
Losses Incurred	3,998,413	-	12,661,641	3,204,536	1,066,261	198,462	7,784,140	11,542,686
Loss Expenses Incurred	674,378	-	2,135,530	299,048	608,496	12,529	803,519	2,478,663
Underwriting Expenses Incurred	3,220,491	\$-68,679	10,196,221	2,907,326	1,713,619	157,527	7,410,931	11,445,650
Total Losses and Expenses	7,893,282	-68,679	24,995,392	6,410,910	3,388,376	368,518	15,997,690	25,466,971
UNDERWRITING GAIN OR LOSS	31,100	68,679	98,483	65,079	983,611	295,852	348,417	1,451,523
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$333,037	\$84,939	\$1,015,751	\$419,255	\$296,302	\$128,805	\$2,000,750	\$1,234,942
Net Realized Capital Gain or Loss	21,399	5,969	34,275	9,732	10,820	-	495,678	34,566
Total Investment Income Earned	354,436	90,908	1,050,026	428,987	307,122	128,805	2,496,428	1,269,508
Net Income From Miscellaneous Sources	696	-863	-270,554	-229	73	-	-254	-2,412
TOTAL INCOME EARNED	386,232	158,724	877,955	493,837	1,290,806	424,657	2,844,531	2,649,445
Federal Income Tax Incurred	82,752	44,615	176,765	160,708	518,394	207,676	497,694	1,019,910
NET INCOME	303,480	114,109	701,190	333,129	772,412	216,981	2,346,837	1,629,575
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$303,480	\$114,109	\$701,190	\$333,129	\$772,412	\$216,981	\$2,346,837	\$1,629,575
Unrealized Capital Gain or Loss	1,166,365	217,022	3,721,223	1,134,592	177,920	22,256	11,803,728	2,956,150
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	100,000	175,000	-	90,000	800,000	507,500
Dividends to Policyholders	-	-	-	-	-	4,818	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	69,325	3,002	-180,098	8,160	-18,924	-2,434	-2,863,456	-212,653
GAIN OR LOSS IN SURPLUS DURING YEAR	1,539,170	334,133	4,142,315	1,300,681	931,408	141,985	10,487,169	3,865,572

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	American Equitable	American Farmers Mutual	American Fidelity & Casualty	American Fidelity of Vermont	American & Foreign	American Guarantee & Liability	American Home	American Manufacturers Mutual
FROM UNDERWRITING								
Premiums Earned	\$14,870,781	-	\$22,899,387	\$4,109,956	\$10,334,557	\$6,312,811	\$11,713,669	\$9,103,267
DEDUCTIONS:								
Losses Incurred	7,432,383	-	12,419,980	2,206,938	5,200,767	2,736,506	6,289,086	3,322,470
Loss Expenses Incurred	856,218	-	2,729,160	441,525	737,498	491,580	682,106	383,025
Underwriting Expenses Incurred	6,883,329	\$-61,438	6,730,631	1,500,701	3,843,067	2,773,392	5,092,777	3,729,825
Total Losses and Expenses	15,117,930	-61,438	21,879,771	4,149,164	9,781,332	6,001,478	12,063,969	7,435,320
UNDERWRITING GAIN OR LOSS	-301,149	61,438	1,019,616	-39,208	553,225	311,333	-350,300	1,667,947
FROM INVESTMENTS								
Net Investment Income Earned	\$1,004,851	\$33,532	\$857,366	\$142,674	\$576,813	\$376,378	\$909,452	\$317,714
Net Realized Capital Gain or Loss	305,884	-	236,814	9,092	769	46,598	-116,559	-132
Total Investment Income Earned	1,310,735	33,432	1,094,180	151,766	577,582	329,788	792,893	317,582
Net Income from Miscellaneous Sources	7,868	-	88,326	-528	-128	383	1,750	-6,291
TOTAL INCOME EARNED	1,017,624	94,970	2,204,722	112,030	1,130,648	641,304	444,223	1,979,238
Federal Income Tax Incurred	141,950	-	810,863	4,463	468,125	201,490	67,657	122,539
NET INCOME	875,304	94,970	1,393,859	107,567	662,523	440,014	376,686	1,856,699
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$875,304	\$94,970	\$1,393,859	\$107,567	\$662,523	\$440,014	\$376,686	\$1,856,699
Unrealized Capital Gain or Loss	3,298,581	-	2,729,305	271,806	1,007,649	725,780	4,628,380	-
Capital or Surplus Adjustment	-	-	-	-	-	-	-3,268,882	-
Dividends to Stockholders	510,000	-	493,401	30,000	250,000	-	475,431	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-97,060	-	-517,942	-21,017	33,041	-23,906	-468,421	1,474,517
GAIN OR LOSS IN SURPLUS DURING YEAR	3,566,825	94,970	3,111,821	328,356	1,453,213	1,141,888	792,332	250,000

*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	American Marine & General	American Motorists	American Mutual Liability	American National Fire	American Policy- holders	American Re- Insurance	American Reserve	American Surety
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$191,718	\$31,623,789	\$71,344,404	\$4,330,886	\$2,173,638	\$17,211,579	\$10,681,098	\$38,490,653
<u>DEDUCTIONS:</u>								
Losses Incurred	97,769	14,201,106	41,632,306	2,280,689	1,175,307	8,379,892	5,769,947	16,157,381
Loss Expenses Incurred	7,445	2,701,567	5,728,652	240,304	349,655	828,284	286,196	4,130,656
Underwriting Expenses Incurred	90,981	2,702,829	13,852,551	2,139,634	55,488	6,674,697	4,593,177	16,940,212
Total Losses and Expenses	196,095	26,295,502	61,218,509	4,660,627	1,560,450	16,082,873	10,649,320	37,228,349
UNDERWRITING GAIN OR LOSS	-4,377	5,328,287	10,127,895	-329,741	593,188	1,128,706	31,778	1,262,304
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$45,702	\$379,151	\$3,035,305	\$319,622	\$147,789	\$1,321,424	\$405,155	\$1,823,916
Net Realized Capital Gain or Loss	6,153	240,043	246,518	43,006	14,068	190,135	37,052	1,140,552
Total Investment Income Earned	51,855	1,219,194	3,281,823	362,628	161,857	1,511,559	442,207	1,683,368
Net Income From Miscellaneous Sources	65	-2,427	58,732	-457	-3,634	23,210	7,447	2,835
TOTAL INCOME EARNED	47,543	6,545,054	13,468,450	32,430	751,411	2,663,472	466,538	2,948,503
Federal Income Tax Incurred	16,000	1,438,017	872,834	4,775	84,486	940,418	131,368	1,365,000
NET INCOME	31,543	5,107,037	12,595,616	27,655	666,925	1,723,057	334,950	1,583,503
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$31,543	\$5,107,037	\$12,595,616	\$27,655	\$666,925	\$1,723,057	\$334,950	\$1,583,503
Unrealized Capital Gain or Loss	67,552	-	4,290,844	1,139,457	151,870	4,666,050	853,718	2,497,875
Capital or Surplus Adjustment	-	135,435	-	-	-	-	-	-
Dividends to Stockholders	-	300,000	-	120,000	63,000	800,000	100,000	900,000
Dividends to Policyholders	-	3,897,573	9,625,718	-	577,044	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-7,300	-44,899	-1,959,740	-12,274	152,452	-382,992	-51,519	77,700
GAIN OR LOSS IN SURPLUS DURING YEAR	91,795	1,000,000	5,301,002	1,034,838	331,203	5,206,115	1,037,149	3,259,078

*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	American Union	Arkwright Mutual	Arrow Mutual Liability	Associated Indemnity	Associated Merchants Mutual	Atlantic Mutual	Atlas Assurance (U.S. Br.)	Attleboro Mutual Fire
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$3,233,309	\$8,844,160	\$487,486	\$7,064,322	\$42,770	\$20,171,449	\$6,256,579	\$166,243
DEDUCTIONS:								
Losses Incurred	1,847,849	1,993,823	391,257	4,026,829	32,426	7,552,952	3,389,362	89,220
Loss Expenses Incurred	1,171,506	64,270	53,432	489,449	6,531	1,473,819	400,837	34,081
Underwriting Expenses Incurred	1,458,146	1,010,147	37,314	1,305,596	2,640	7,105,235	2,661,630	55,103
Total Losses and Expenses	3,477,501	3,068,240	482,003	5,821,874	41,597	16,132,006	6,451,829	178,404
UNDERWRITING GAIN OR LOSS	-244,192	5,775,920	5,483	1,242,448	1,173	4,039,443	-195,250	-12,161
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$300,647	\$639,564	\$49,251	\$521,984	\$7,604	\$1,322,150	\$328,574	\$6,908
Net Realized Capital Gain or Loss	7,346	36,753	30,600	41,129	2,579	1,008,304	58,250	11,261
Total Investment Income Earned	307,993	602,811	80,851	563,113	10,183	2,330,454	386,824	7,592
Net Income From Miscellaneous Sources	1,323	62,123	1,283	4,482	-	4,487	189	46
TOTAL INCOME EARNED	62,138	6,378,731	86,334	1,803,043	11,356	6,365,410	191,663	-4,523
Federal Income Tax Incurred	1,927	105,889	8,781	496,923	-	1,817,133	-44,103	1,816
NET INCOME	60,511	6,192,842	77,553	1,312,120	11,356	4,548,277	235,766	-6,339
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$60,511	\$6,192,842	\$77,553	\$1,312,120	\$11,356	\$4,548,277	\$235,766	\$- 6,339
Unrealized Capital Gain or Loss	472,986	1,555,805	148,102	1,194,123	12,206	3,275,296	915,497	11,261
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	150,000	-	68,384	593,185	34,340	2,277,379	-	37,405
Dividends to Policyholders	-	5,351,704	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-26,589	238,011	44,942	-162,050	-4,676	454,139	14,359	-463
GAIN OR LOSS IN SURPLUS DURING YEAR	356,908	2,634,954	202,213	1,751,008	-15,454	6,000,333	967,544	-32,946

*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Automobile (Comm.)	Automobile Mutual (R.I.)	Baloise Marine (U.S. Br.)	Bankers Indemnity	Bankers & Shippers	Barnstable County Mutual	Berkshire Mutual	Birmingham (Pa.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$53,967,921	\$1,564,242	\$333,891	-	\$8,613,410	\$154,496	\$2,661,875	\$3,421,668
<u>DEDUCTIONS:</u>								
Losses Incurred	23,213,119	1,350,758	141,581	-	4,332,333	135,751	1,210,809	1,780,366
Loss Expenses Incurred	3,039,054	105,092	18,198	-	502,436	15,172	116,761	181,576
Underwriting Expenses Incurred	23,002,148	513,556	230,649	-	3,358,492	56,069	1,114,228	1,459,631
Total Losses and Expenses	49,254,321	1,969,406	390,428	-	8,193,261	206,992	2,441,798	3,421,573
<u>UNDERWRITING GAIN OR LOSS</u>	4,713,600	-405,164	-56,537	-	420,149	-52,496	220,077	95
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$2,170,772	\$200,326	\$66,764	\$344,092	\$488,093	\$25,670	\$106,349	\$229,543
Net Realized Capital Gain or Loss	4,620	264,137	18,660	3,669	22,800	1	21,943	6,722
Total Investment Income Earned	2,175,392	464,463	85,424	347,761	510,893	25,671	128,292	222,821
Net Income From Miscellaneous Sources	-1,282	-278	-	-	1,702	-	1,109	-
TOTAL INCOME EARNED	6,887,710	59,041	28,887	347,761	932,534	-26,825	350,148	222,916
Federal Income Tax Incurred	2,620,261	79,804	-	39,986	356,310	5,091	29,708	11,087
<u>NET INCOME</u>	4,267,449	-20,763	28,887	307,775	574,224	-31,916	320,440	211,829
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$4,267,449	\$-20,763	\$28,887	\$307,775	\$574,224	\$-31,916	\$320,440	\$211,829
Unrealized Capital Gain or Loss	8,164,060	1,286,637	42,208	1,536,494	1,827,986	26,737	198,863	521,691
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	1,050,000	781,330	-	-	260,000	43,514	477,836	40,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-35,396	-	-	-	-	-
Other Gain or Loss	-1,082,211	-132,865	40,158	4,950	1,493	-948	-679	-4,911
<u>GAIN OR LOSS IN SURPLUS DURING YEAR</u>	10,299,298	351,679	75,857	1,849,219	2,143,703	-49,641	40,788	688,609

*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Blackstone Mutual	Boston Indemnity	Boston Insurance	Boston Mutual	British American Assurance (U.S. Br.)	British & Foreign Marine (U.S. Br.)	British General (U.S. Br.)	Buffalo
FROM UNDERWRITING								
Premiums Earned	\$12,111,293	-	\$30,454,501	\$13,743,565	\$2,241,964	\$6,344,171	\$929,620	\$4,791,374
DEDUCTIONS:								
Losses Incurred	3,232,214	-	16,209,855	3,825,755	1,145,550	3,182,462	461,629	2,605,474
Loss Expenses Incurred	91,132	-	1,804,730	86,602	312,813	454,480	42,008	243,198
Underwriting Expenses Incurred	1,728,514	-	12,844,409	1,829,823	876,576	2,448,060	416,505	2,426,337
Total Losses and Expenses	5,061,860	-	31,059,038	5,841,880	2,136,959	6,085,002	921,142	5,269,009
UNDERWRITING GAIN OR LOSS	7,049,433	-	-644,537	7,901,685	105,025	259,169	8,478	-477,635
FROM INVESTMENTS								
Net Investment Income Earned	\$899,451	\$27,259	\$2,020,688	\$1,377,309	\$165,546	\$356,450	\$106,990	\$272,644
Net Realized Capital Gain or Loss	29,188	-	278,566	184,494	-6,287	15,584	15,457	257,920
Total Investment Income Earned	928,639	-	2,299,254	1,561,803	159,259	357,034	122,447	530,564
Net Income From Miscellaneous Sources	1,857	-	-14,033	15,465	-985	-496	129	-34
TOTAL INCOME EARNED	7,979,929	27,259	1,640,684	9,478,953	263,299	615,707	131,054	52,895
Federal Income Tax Incurred	193,334	6,124	75,355	266,946	99,713	224,113	7,465	8,179
NET INCOME	7,786,595	21,135	1,565,329	9,212,007	163,586	391,594	123,589	44,716
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$7,786,595	\$21,135	\$1,565,329	\$9,212,007	\$163,586	\$391,594	\$123,589	\$44,716
Unrealized Capital Gain or Loss	1,905,088	-7,878	9,049,090	4,452,443	329,727	647,647	254,094	806,107
Capital or Surplus Adjustment	-	2,000,000	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	-	-	-	-
Dividends to Policyholders	8,524,694	-	1,400,000	9,774,663	-	-	-	160,000
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-75,992	-	-369,431	-85,406	-41,751	-133,990	-83,528	-196,443
GAIN OR LOSS IN SURPLUS DURING YEAR	1,090,997	2,013,257	8,844,988	3,804,381	451,562	912,554	303,956	494,380

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Caledonian American	Caledonian (U.S. Br.)	California	Calvert Fire	Cambridge Mutual	Camden	Car & General (U.S. Br.)	Carolina Casualty
FROM UNDERWRITING								
Premiums Earned	\$910,502	\$4,114,685	\$3,934,654	\$34,888,092	\$2,196,536	\$15,928,190	\$3,421,878	\$4,253,962
DEDUCTIONS:								
Losses Incurred	488,366	2,208,863	1,949,088	16,613,022	1,024,943	8,595,057	1,969,739	2,182,475
Loss Expenses Incurred	46,744	219,650	161,764	4,455,826	91,695	733,529	513,362	532,186
Underwriting Expenses Incurred	416,912	1,856,564	1,748,680	1,905,172	863,137	6,719,475	1,232,285	1,408,328
Total Losses and Expenses	952,022	4,285,077	3,879,532	22,974,020	1,979,775	16,048,061	3,715,386	4,122,989
UNDERWRITING GAIN OR LOSS	-41,520	-170,392	55,122	11,914,072	216,761	-119,871	-293,508	130,973
FROM INVESTMENTS								
Net Investment Income Earned	\$75,232	\$184,448	\$290,863	\$1,114,100	\$127,442	\$1,009,107	\$159,921	\$84,765
Net Realized Capital Gain or Loss	-1,205	111,477	108,558	98,278	46,416	-22,885	10,953	32,406
Total Investment Income Earned	68,027	172,971	399,421	1,212,378	173,858	1,036,992	170,874	117,171
Net Income From Miscellaneous Sources	-2,148	-459	394,103	13,126,927	301,331	918,170	-122,634	242,001
TOTAL INCOME EARNED	25,358	2,120	147,757	6,528,150	511,599	129,172	-	116,147
Federal Income Tax Incurred	5,980	22,527	246,346	6,598,787	353,351	788,998	-122,634	125,854
NET INCOME	19,378	-20,407	-	-	-	-	-	-
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$19,378	\$-20,407	\$246,346	\$6,598,787	\$353,353	\$788,998	\$-122,634	\$125,854
Unrealized Capital Gain or Loss	112,970	295,533	411,133	258,815	416,899	2,796,177	256,067	172,069
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	125,000	-	306,050	575,000	-	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	4,292	-	89,592	-	-	224,546	-
Other Gain or Loss	-15,830	-65,937	-14,558	-	-	-387,073	72,176	41,312
GAIN OR LOSS IN SURPLUS DURING YEAR	116,518	213,481	517,921	6,947,194	277,589	2,623,102	430,155	630,985

*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Centennial	Central Mutual	Central States	Central Surety & Insurance	Century (U.S. Br.)	Century Indemnity	Charter Oak	Church Fire
FROM UNDERWRITING								
Premiums Earned	\$5,869,716	\$19,586,012	-	\$10,659,282	\$4,820,850	\$16,333,739	-	\$117,563
DEDUCTIONS:								
Losses Incurred	2,560,298	7,780,765	-	4,504,253	2,480,584	8,399,801	-	47,811
Loss Expenses Incurred	517,252	876,797	-	983,688	278,656	1,026,318	-	6,090
Underwriting Expenses Incurred	2,501,795	7,799,722	-	4,659,149	1,963,385	6,969,125	-	-57,524
Total Losses and Expenses	5,579,345	16,457,284	-	10,147,090	4,722,625	16,395,244	-	-3,623
UNDERWRITING GAIN OR LOSS	290,371	3,128,728	-	512,192	98,225	-61,505	-	121,186
FROM INVESTMENTS								
Net Investment Income Earned	\$243,727	\$960,886	\$90,349	\$343,076	\$343,219	\$731,316	\$63,733	\$57,408
Net Realized Capital Gain or Loss	42,609	106,405	1,208	7,605	192,695	11,785	-	-1,729
Total Investment Income Earned	297,118	1,067,291	88,793	350,681	536,914	719,531	63,733	49,679
Net Income From Miscellaneous Sources	3,542	23,829	88,834	1,532	36,342	1,565	-	-
TOTAL INCOME EARNED	531,051	4,182,950	88,834	864,485	669,244	656,061	63,733	170,865
Federal Income Tax Incurred	118,700	304,551	17,176	302,952	-8,758	216,655	22,556	-
NET INCOME	649,731	3,887,559	71,658	561,473	673,979	439,428	41,197	170,865
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$649,731	\$3,887,559	\$71,658	\$561,473	\$673,979	\$439,428	\$41,197	\$170,865
Unrealized Capital Gain or Loss	4,500	1,218,922	382,372	207,581	1,348,450	-34,971	-	159,174
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	60,000	-	200,000	-	-	-	50,000
Dividends to Policyholders	-	3,440,419	-	-	-	-	-	-
Net Remittance to Home Office	-	31,026	-	-33,388	-101,284	-6,177	3,103	-
Other Gain or Loss	70,029	-	-	-	2,929	-	-	-12,943
GAIN OR LOSS IN SURPLUS DURING YEAR	724,260	1,697,088	394,030	535,666	1,924,054	398,280	44,300	267,096

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Citizens Casualty	Citizens (N.J.)	Columbia Casualty	Columbia (N.Y.)	Commerce	Commercial Insurance Newark, N.J.	Commercial Union Assurance (U.S. Br.)	Commercial Union (N.Y.)
FROM UNDERWRITING								
Premiums Earned	\$3,309,781	\$1,517,727	\$8,570,712	\$4,254,345	\$7,065,063	\$33,552,452	\$13,933,073	\$3,088,352
DEDUCTIONS:								
Losses Incurred	1,594,397	749,930	3,825,191	2,632,784	3,346,553	18,569,809	6,346,502	1,527,655
Loss Expenses Incurred	539,076	727,850	932,164	503,621	615,156	3,856,663	6,995,244	144,083
Underwriting Expenses Incurred	1,034,019	627,115	3,863,745	2,035,881	2,902,917	11,173,231	6,162,821	1,384,966
Total Losses and Expenses	3,167,492	1,450,895	8,646,100	4,972,286	6,864,626	33,579,703	13,204,567	3,056,704
UNDERWRITING GAIN OR LOSS	122,289	66,832	-75,388	-717,941	200,437	-27,251	728,506	31,648
FROM INVESTMENTS								
Net Investment Income Earned	\$117,049	\$225,715	\$543,495	\$322,183	\$353,656	\$1,607,053	\$899,031	\$196,889
Net Realized Capital Gain or Loss	26,044	3,793	74,672	47,938	124,222	37,811	107,810	35,421
Total Investment Income Earned	143,093	229,508	618,167	370,121	477,878	1,644,864	1,006,841	232,310
Net Income From Miscellaneous Sources	393	-160	-28,461	74	-	-11,711	-1,075	-112
TOTAL INCOME EARNED	265,775	296,180	514,318	-347,746	678,315	1,605,902	1,734,272	263,846
Federal Income Tax Incurred	83,215	67,010	169,336	97	206,551	352,108	284,127	85,950
NET INCOME	182,560	229,170	344,982	-347,843	471,764	1,253,794	1,450,145	177,916
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$182,560	\$229,170	\$344,982	\$-347,843	\$471,764	\$1,253,794	\$1,450,145	\$177,916
Unrealized Capital Gain or Loss	203,580	623,052	1,467,175	364,098	2,335,908	4,527,759	1,988,156	581,759
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	27,346	100,000	100,000	200,000	-	500,000	-	75,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-138,473	10,279	-116,769	-8,358	-27,394	69,879	-1,470,955	-
GAIN OR LOSS IN SURPLUS DURING YEAR	220,321	762,501	1,595,388	-192,103	2,780,278	5,351,432	1,895,377	686,671

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Commonwealth	Connecticut	Connecticut Indemnity	Continental Casualty	Continental Insurance	Detroit Fire & Marine	Dorchester Mutual	Dubuque Fire & Marine
FROM UNDERWRITING								
Premiums Earned	\$5,250,188	\$26,013,616	\$9,355,495	\$154,561,559	\$65,642,258	\$4,330,886	\$647,526	\$3,134,634
DEDUCTIONS:								
Losses Incurred	2,744,978	14,291,764	4,517,805	81,005,890	34,498,134	2,280,689	408,765	1,707,262
Loss Expenses Incurred	323,980	1,595,590	851,935	7,909,116	3,272,737	240,304	62,353	250,359
Underwriting Expenses Incurred	2,405,071	11,407,235	3,990,278	54,376,781	27,535,682	1,829,906	283,324	1,634,480
Total Losses and Expenses	5,474,029	27,294,589	9,360,018	143,291,787	65,306,613	4,350,899	754,442	3,592,101
UNDERWRITING GAIN OR LOSS	-223,841	-1,280,973	-4,523	11,269,772	335,645	-20,013	-106,916	-457,467
FROM INVESTMENTS								
Net Investment Income Earned	\$385,472	\$1,754,912	\$425,838	\$5,353,163	\$9,223,165	\$409,373	\$40,560	\$131,516
Net Realized Capital Gain or Loss	84,005	441,892	83,680	5,377,641	128,738	55,779	5,702	32,986
Total Investment Income Earned	469,477	2,096,804	509,518	5,315,522	9,351,903	465,152	46,262	164,502
Net Income From Miscellaneous Sources	246,826	5,036	13,362	50,495	33,084	457	-	307
TOTAL INCOME EARNED	246,826	810,795	518,357	16,534,793	9,654,464	444,687	-60,654	-293,272
Federal Income Tax Incurred	9,782	110,710	107,037	7,250,000	1,065,713	56,095	7,040	-
NET INCOME	237,080	700,085	411,320	9,284,799	8,588,751	388,587	-67,694	-293,272
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$237,080	\$700,085	\$411,320	\$9,284,799	\$8,588,751	\$388,587	\$-67,694	\$-293,272
Unrealized Capital Gain or Loss	875,879	7,198,927	1,062,236	16,311,370	72,444,993	1,785,601	89,201	241,034
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	200,000	1,000,000	-	3,005,000	7,499,997	180,000	-	46,000
Dividends to Policyholders	-	-	-	-	-	-	107,677	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	17,765	372	47,826	206,189	-99,092	-12,275	-192	41,552
GAIN OR LOSS IN SURPLUS DURING YEAR	930,724	6,899,384	1,521,382	22,797,358	73,434,655	1,981,913	-86,362	-56,686

*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Eagle (N.Y.)	Eagle Star (U.S. Br.)	Eastern Mutual Liability	Electric Mutual Liability	Emco Insurance	Empire State	Employers' Fire	Employers' Liability (U.S. Br.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$3,281,851	\$1,980,040	\$802,927	\$3,098,780	\$24,475,539	\$3,754,778	\$13,342,347	\$54,045,205
<u>DEDUCTIONS:</u>								
Losses Incurred	1,617,031	1,012,314	390,272	1,837,367	11,228,523	2,039,087	6,043,077	24,682,513
Loss Expenses Incurred	227,046	111,743	138,512	348,142	2,239,022	184,177	586,552	5,094,642
Underwriting Expenses Incurred	1,546,450	765,526	18,238	232,351	2,250,727	1,574,214	6,281,322	22,012,799
Total Losses and Expenses	3,390,527	1,889,583	547,022	2,417,860	15,718,272	3,797,478	12,910,951	51,789,954
UNDERWRITING GAIN OR LOSS	-108,676	90,457	255,905	680,920	8,757,267	-42,700	431,396	2,255,251
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$216,839	\$204,778	\$30,648	\$124,348	\$223,661	\$213,945	\$613,103	\$2,551,731
Net Realized Capital Gain or Loss	-4,020	7,636	5,632	1,869	553,238	177,393	1,538	102,803
Total Investment Income Earned	212,819	212,414	36,280	126,217	1,476,889	391,338	611,585	2,448,828
Net Income From Miscellaneous Sources	104,210	302,871	292,185	808,880	3,936	1,440	1,440	163,284
TOTAL INCOME EARNED	35,440	82,587	12,000	808,017	10,244,092	347,578	1,041,541	4,867,283
Federal Income Tax Incurred				50,319	4,900,000	15,457	403,534	69,882
NET INCOME	68,770	220,284	280,185	757,698	5,344,092	332,121	638,007	4,797,401
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$68,770	\$220,284	\$280,185	\$757,698	\$5,344,092	\$332,121	\$638,007	\$4,797,401
Unrealized Capital Gain or Loss	48,552	925,322	190,349	156,557	1,352,937	465,155	1,387,732	3,544,248
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	823,617	3,240,000	80,000	262,500	-
Dividends to Policyholders	-	-	289,194	-	-	-	-	-
Net Remittance to Home Office	-	-192,910	-	-	-	-	-	-
Other Gain or Loss	-134,004	-101,317	-10,588	133,593	77,727	20,340	-65,799	1,129
GAIN OR LOSS IN SURPLUS DURING YEAR	-16,682	851,379	170,752	224,231	3,534,756	737,616	1,697,440	8,115,214

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Employers Mutual (Mis.)	Employers Mutual Liability	Employers' Reinsurance Corporation	Equitable Marine & Fire	Excelsior Insurance	Export	Factory Mutual Liability	Farmers' Fire (Pa.)
FROM UNDERWRITING								
Premiums Earned	\$4,795,090	\$87,485,554	\$17,273,920	\$5,202,723	\$1,204,211	\$450,950	\$14,306,523	\$1,793,880
DEDUCTIONS:								
Losses Incurred	1,722,174	49,457,638	7,616,552	2,858,353	736,428	113,375	5,131,409	1,208,490
Loss Expenses Incurred	305,506	6,852,795	774,878	319,118	93,158	7,011	1,849,508	80,787
Underwriting Expenses Incurred	1,355,992	15,428,585	7,842,091	2,271,833	602,872	-272,705	2,994,421	940,158
Total Losses and Expenses	3,383,672	71,739,018	16,233,521	5,449,304	1,432,458	-152,319	9,975,338	2,229,435
UNDERWRITING GAIN OR LOSS	1,411,418	15,746,536	1,040,399	-246,581	-228,247	603,269	4,331,185	-435,555
FROM INVESTMENTS								
Net Investment Income Earned	\$199,413	\$3,229,405	\$1,138,828	\$446,480	\$78,252	\$81,405	\$620,402	\$93,786
Net Realized Capital Gain or Loss	4,472	118,532	-33,894	19,505	46,423	2,998	43,313	6,331
Total Investment Income Earned	203,886	3,347,937	1,104,934	465,985	124,775	84,404	663,715	100,117
Net Income From Miscellaneous Sources	-195	71,782	72	18	28	160	5,682	19
TOTAL INCOME EARNED	1,615,109	19,822,861	2,145,402	219,388	-103,768	687,833	4,989,214	-335,457
Federal Income Tax Incurred	47,629	878,909	796,686	33,705	58	317,245	132,174	36,219
NET INCOME	1,567,480	18,943,952	1,348,719	185,683	-103,826	370,588	4,857,040	-371,676
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$1,567,480	\$18,143,752	\$1,348,719	\$185,683	\$-103,826	\$370,588	\$4,857,040	\$-371,676
Unrealized Capital Gain or Loss	526,045	6,730,035	1,426,898	1,730,590	165,962	654,814	3,227,647	115,485
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	11,864,268	400,000	120,000	57,912	300,000	4,456,648	-
Dividends to Policyholders	955,602	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-57,058	-421,669	-1,035	125,634	7,775	-544,453	7,002
Other Gain or Loss	-5,572	-	-	-	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	1,132,351	12,952,461	1,953,948	1,795,238	129,858	733,177	3,083,586	-249,189

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Federal (N.J.)	Federal Mutual	Federated Mutual Investment & Hardware	Fidelity & Casualty	Fidelity & Deposit	Fidelity- Phenix	Fire Association of Phila.	Fireman's Fund Indemnity
FROM UNDERWRITING Premiums Earned	\$44,244,848	\$1,824,556	\$23,392,000	\$120,541,196	\$17,353,315	\$51,324,630	\$30,521,679	\$22,035,783
DEDUCTIONS:								
Losses Incurred	17,379,894	1,043,168	10,735,268	62,744,742	4,002,290	27,677,457	17,036,967	10,584,940
Loss Expenses Incurred	2,992,051	252,206	1,264,199	12,988,679	1,319,392	2,655,028	1,821,150	1,452,521
Underwriting Expenses Incurred	16,860,218	503,564	7,165,065	43,458,906	9,520,961	2,760,331	12,814,954	9,325,573
Total Losses and Expenses	37,232,263	1,798,938	19,164,532	119,192,327	14,842,643	51,092,816	31,673,071	21,363,034
UNDERWRITING GAIN OR LOSS	7,012,585	25,618	4,227,468	1,348,869	2,510,672	231,814	- 1,151,392	672,749
FROM INVESTMENTS								
Net Investment Income Earned	\$3,127,865	\$65,879	\$585,652	\$6,345,445	\$1,454,571	\$7,311,929	\$2,088,681	\$1,203,024
Net Realized Capital Gain or Loss	170,504	5,556	36,916	1,491,404	103,753	2,938,865	693,470	601,976
Total Investment Income Earned	3,298,369	71,435	622,568	7,836,849	1,558,324	10,250,794	2,782,151	1,805,000
Net Income From Miscellaneous Sources	3,229,641	977	655,641	3,589	3,752	1,810	1,810	321
TOTAL INCOME EARNED	10,376,595	98,030	4,784,395	9,182,159	4,065,284	10,478,802	1,632,569	2,468,428
Federal Income Tax Incurred	4,345,155	27,890	559,245	2,271,111	1,499,583	1,623,138	149,210	1,326,721
NET INCOME	6,033,440	70,140	4,244,752	6,911,018	2,565,281	8,855,664	1,483,359	1,141,707
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$6,033,440	\$70,140	\$4,244,752	\$6,911,018	\$2,565,281	\$8,855,664	\$1,483,359	\$1,141,707
Unrealized Capital Gain or Loss	12,191,780	-	100,139	28,383,857	4,291,054	67,937,977	6,895,460	1,573,032
Capital or Surplus Adjustment	-	300,000	-	-	-	-	-	-
Dividends to Stockholders	1,890,000	-	-	1,350,000	1,199,006	6,000,000	1,496,000	-
Dividends to Policyholders	124,229	285,937	4,269,402	-	-	-	-	-
Net Remittance to Home Office	-	215,797	-210,586	-61,057	23,883	600,084	-78,785	1,653,355
Other Gain or Loss	-467,192	-	-	-	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	15,743,799	300,000	-135,097	33,883,818	5,681,212	70,193,557	14,454,034	4,368,094

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Fireman's Fund Insurance	Firemen's (D.C.)	Firemen's (N.J.)	Firemen's Mutual	First National	Fitchburg Mutual	Florists' Hall Association	Franklin National
FROM UNDERWRITING								
Premiums Earned	\$102,833,652	\$475,120	\$61,304,320	\$15,239,238	\$5,166,413	\$761,385	\$578,803	\$3,771,763
DEDUCTIONS:								
Losses Incurred	49,396,387	212,155	33,281,848	3,832,935	1,819,938	344,519	368,638	1,979,900
Loss Expenses Incurred	6,778,430	36,067	4,344,948	118,321	211,399	30,790	9,619	245,740
Underwriting Expenses Incurred	43,519,342	282,587	23,181,071	2,338,044	2,494,442	330,516	179,015	1,564,654
Total Losses and Expenses	99,694,159	530,809	60,807,867	6,289,300	4,525,779	705,825	557,272	3,790,294
UNDERWRITING GAIN OR LOSS	3,139,493	-55,689	496,453	8,949,938	640,634	55,560	21,531	-18,531
FROM INVESTMENTS								
Net Investment Income Earned	\$5,599,077	\$50,075	\$6,102,652	\$1,099,811	\$346,671	\$37,051	\$36,392	\$230,257
Net Realized Capital Gain or Loss	1,991,884	2,947	-104,182	62,405	19,320	25	182	14,929
Total Investment Income Earned	7,590,961	53,022	5,998,470	1,162,216	365,991	37,076	36,574	245,186
Net Income From Miscellaneous Sources	7,527,772	66	28,608	30	30	-245	-	413
TOTAL INCOME EARNED	10,577,638	-2,736	6,523,531	10,112,124	1,006,625	92,391	58,105	226,242
Federal Income Tax Incurred	2,152,328	-	746,410	352,981	490,414	10,223	13,322	45,417
NET INCOME	7,925,354	-2,736	5,777,121	9,759,143	516,211	82,168	44,783	180,825
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$7,925,354	\$-2,736	\$5,777,121	\$9,759,143	\$516,211	\$82,168	\$44,783	\$180,825
Unrealized Capital Gain or Loss	24,695,841	247,184	28,463,211	2,027,499	244,044	53,272	-818	530,259
Capital or Surplus Adjustment	32,798,845	-	-3,150,000	-	-	-	-	-
Dividends to Stockholders	5,400,000	24,000	2,171,750	-	-	-	-	-
Dividends to Policyholders	-	-	-	9,105,461	6,797	130,193	68,466	-
Net Remittance to Home Office	-	-	-	-243,787	19,690	33	-1,701	-53,249
Other Gain or Loss	-3,525,472	-6,343	-71,763	-	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	56,494,568	214,105	28,846,819	2,437,394	773,148	5,280	-26,202	657,839

*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Fulton	General Accident Fire & Life (U.S. Br.)	General Exchange	General Insurance (Seattle)	General Reinsurance Corp.	Girard Insurance	Glens Falls Indemnity	Glens Falls Insurance
<u>FROM UNDERWRITING</u>								
Premiums Earned	-	\$62,049,639	\$135,285,941	\$43,616,257	\$21,852,785	\$6,403,772	\$24,727,720	\$38,857,846
DEDUCTIONS:								
Losses Incurred	-	29,492,236	62,929,848	14,808,031	8,783,815	3,477,208	11,712,936	18,406,042
Loss Expenses Incurred	-	6,151,902	11,131,756	1,682,228	1,092,356	453,950	2,153,047	3,383,359
Underwriting Expenses Incurred	-	21,502,302	40,065,246	17,313,686	10,285,561	2,423,470	10,160,207	15,966,041
Total Losses and Expenses	-	57,146,442	113,726,850	33,803,945	20,161,732	6,354,628	24,026,190	37,755,442
UNDERWRITING GAIN OR LOSS	-	4,903,197	21,559,091	9,812,312	1,691,053	49,144	701,530	1,102,404
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$77,239	\$3,152,125	\$3,729,527	\$2,172,016	\$1,838,780	\$368,703	\$1,098,801	\$1,346,465
Net Realized Capital Gain or Loss	34,927	20,335	6,644,644	163,780	257,114	8,381	87,932	48,948
Total Investment Income Earned	112,166	3,067,700	4,374,171	2,335,796	2,095,894	377,084	1,186,733	1,395,413
Net Income From Miscellaneous Sources	-	3,639	23,704	7,320	9,329	2,801	16,247	33,904
TOTAL INCOME EARNED	112,166	7,967,806	25,950,966	12,165,436	3,777,618	439,029	1,904,510	2,463,913
Federal Income Tax Incurred	16,290	3,056,791	13,024,108	4,117,923	1,534,927	104,214	563,829	818,553
NET INCOME	95,876	4,911,055	12,926,858	8,047,511	2,242,691	324,815	1,340,681	1,645,360
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$95,876	\$4,911,055	\$12,926,858	\$8,047,511	\$2,242,691	\$324,815	\$1,340,681	\$1,645,360
Unrealized Capital Gain or Loss	297,697	7,877,275	5,726,768	12,143,668	5,961,569	1,706,159	2,949,646	8,050,413
Capital or Surplus Adjustment	500,000	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	6,000,000	590,000	1,111,000	200,000	-	1,300,000
Dividends to Policyholders	-	-	-	2,871,803	-	-	-	-
Net Remittance to Home Office	-	-1,621,432	-	-	-	-	-	-
Other Gain or Loss	954	411,187	-34,635	-70,361	-358,881	14,399	-62,372	-229,752
GAIN OR LOSS IN SURPLUS DURING YEAR	894,527	11,578,085	12,624,991	16,659,015	6,734,379	1,845,373	4,227,955	8,166,021

*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Globe Indemnity	Globe & Republic	Grain Dealers Mutual	Granite State	Great American Indemnity	Great American Insurance	Groveland Mutual	Guarantee Co. of Mo. America (U.S. Br.)
FROM UNDERWRITING								
Premiums Earned	\$36,785,707	\$5,576,543	\$14,713,365	\$5,553,838	\$36,722,349	\$69,294,027	\$3,590	\$1,542,016
DEDUCTIONS:								
Losses Incurred	19,163,721	2,787,144	6,204,866	3,232,670	18,329,698	36,492,374	7,205	875,720
Loss Expenses Incurred	2,551,405	321,081	659,904	325,526	3,968,103	3,844,398	202	70,631
Underwriting Expenses Incurred	13,402,225	2,586,805	5,443,395	2,345,320	13,794,477	28,440,998	4,090	637,508
Total Losses and Expenses	35,117,351	5,695,030	12,308,165	5,903,516	36,092,278	68,778,270	11,497	1,583,859
UNDERWRITING GAIN OR LOSS	1,668,356	-118,487	2,405,200	-349,678	630,071	515,757	-7,907	-41,843
FROM INVESTMENTS								
Net Investment Income Earned	\$1,700,638	\$366,914	\$471,893	\$298,098	\$1,713,566	\$6,340,384	\$872	\$82,102
Net Realized Capital Gain or Loss	4,883	149,764	124,653	150,308	116,808	211,617	-	1,595
Total Investment Income Earned	1,705,521	516,678	596,546	448,406	1,830,374	6,552,001	872	83,697
Net Income From Miscellaneous Sources	-3,456	397,332	1,494	82	32,815	7,628	-	-
TOTAL INCOME EARNED	3,370,451	397,959	3,003,240	98,646	2,492,810	7,060,460	-7,035	41,854
Federal Income Tax Incurred	1,455,511	52,319	148,446	-2,130	565,959	1,066,974	-	-589
NET INCOME	1,914,940	345,540	2,854,794	100,776	1,926,851	5,993,486	-7,035	42,443
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$1,914,940	\$345,540	\$2,854,794	\$100,776	\$1,926,851	\$5,993,486	\$-7,035	\$42,443
Unrealized Capital Gain or Loss	2,781,396	1,178,504	1,074,000	909,558	6,232,191	36,416,706	-	24,723
Capital or Surplus Adjustment	-	-	-	-	-	25,000	-	-
Dividends to Stockholders	700,000	180,000	-	65,000	600,000	4,303,153	-	-
Dividends to Policyholders	-	-	2,413,529	-	-	-	-	-
Net Remittance to Home Office	-	-	166,189	32,027	107,790	-464,351	-	124,265
Other Gain or Loss	252,985	-26,523	-	-	-	-	-335	10,103
GAIN OR LOSS IN SURPLUS DURING YEAR	4,249,321	1,317,521	1,681,454	977,361	7,666,832	37,667,688	-7,370	201,534

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SUREPLUS DURING 1954

	Halifax Insurance (Mass.)	Hanover	Hardware Mutual	Hardware Mutual Casualty	Hardware Mutual	Hartford Accdt. & Indemnity	Hartford	Hartford Live Stock
FROM UNDERWRITING								
Premiums Earned	-	\$25,758,520	\$15,623,385	\$59,334,515	\$24,040,489	\$175,949,695	\$147,239,618	\$1,015,882
DEDUCTIONS:								
Losses Incurred	-	13,407,125	5,387,490	30,481,151	9,900,672	89,821,155	72,703,652	557,798
Loss Expenses Incurred	-	1,319,622	5,377,594	4,666,066	1,800,516	14,598,781	7,589,852	29,568
Underwriting Expenses Incurred	\$11,981	11,284,824	5,119,792	14,551,328	7,932,221	28,774,737	60,888,523	257,214
Total Losses and Expenses	11,981	26,011,571	11,044,276	49,498,525	19,763,809	163,194,673	140,742,027	844,580
UNDERWRITING GAIN OR LOSS	-11,981	-253,051	4,579,109	9,838,990	4,276,680	12,755,022	6,497,591	171,302
FROM INVESTMENTS								
Net Investment Income Earned	\$617	\$1,320,628	\$533,569	\$1,147,917	\$590,620	\$7,593,140	\$11,127,701	\$170,284
Net Realized Capital Gain or Loss	-	24,183	89,429	223,135	41,397	985,743	618,987	12,427
Total Investment Income Earned	617	1,344,811	622,998	1,371,052	632,017	8,578,883	11,746,688	182,711
Net Income From Miscellaneous Sources	-	-1,320	4,231	-31,393	-90,234	-50,540	-3,305	-299
TOTAL INCOME EARNED	-11,364	1,050,440	5,206,338	11,178,649	4,818,463	21,283,365	18,240,974	353,714
Federal Income Tax Incurred	-	146,812	5,244,889	599,985	209,857	8,501,077	5,520,507	108,663
NET INCOME	-11,364	943,628	4,961,449	10,578,664	4,608,606	12,782,288	12,720,467	245,051
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$-11,364	\$943,628	\$4,961,449	\$10,578,664	\$4,608,606	\$12,782,288	\$12,720,467	\$245,051
Unrealized Capital Gain or Loss	-107	4,905,975	20,502	50,387	181,468	15,010,410	48,863,248	562,315
Capital or Surplus Adjustment	250,000	-	-	-	-	-	-	-
Dividends to Stockholders	-	720,000	-	-	4,503,024	3,000,000	5,700,000	50,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-871	-13,809	-46,023	-194,656	-79,013	-2,914,005	-1,138,836	72,470
GAIN OR LOSS IN SURPLUS DURING YEAR	237,656	5,115,794	725,880	2,782,023	208,037	21,878,693	54,744,879	829,836

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Hartford Steam Boiler	Hingham Mutual	Holyoke Mutual	Home Indemnity	Home Insurance	Home Fire & Marine	Homeland	Home Mutual Fire
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$17,463,897	\$695,521	\$3,681,852	\$32,840,080	\$187,252,245	\$22,035,783	\$2,671,407	\$899,950
<u>DEDUCTIONS:</u>								
Losses Incurred	3,924,588	321,835	1,719,810	14,751,208	106,957,631	10,584,940	1,395,835	506,333
Loss Expenses Incurred	315,785	130,935	233,345	4,062,181	11,443,585	1,452,521	164,380	56,258
Underwriting Expenses Incurred	11,252,479	229,249	1,408,019	13,125,962	79,558,266	9,325,573	1,214,405	338,017
Total Losses and Expenses	15,492,852	682,019	3,361,174	31,939,351	197,959,482	21,365,034	2,774,620	900,618
<u>UNDERWRITING GAIN OR LOSS</u>	1,971,045	13,502	320,678	900,729	-10,707,237	672,749	-103,213	-698
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$1,017,372	\$73,683	\$278,005	\$1,402,409	\$11,312,699	\$1,435,037	\$193,967	\$7,117
Net Realized Capital Gain or Loss	11,027	410	22,207	534,490	8,834,085	281,412	33,701	8,384
Total Investment Income Earned	1,028,399	74,093	300,212	1,936,899	20,146,784	1,716,449	227,668	15,501
Net Income From Miscellaneous Sources	-2,334	413	26,334	9,205	150,486	14,692	901	1,947
<u>TOTAL INCOME EARNED</u>	2,997,120	88,008	647,284	2,828,303	9,570,035	2,384,506	125,556	16,750
Federal Income Tax Incurred	1,173,039	9,386	60,196	-	1,452,711	802,557	1,791	8,237
<u>NET INCOME</u>	1,824,081	78,622	587,088	2,828,383	8,117,322	1,581,949	123,565	8,513
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$1,824,081	\$78,622	\$587,088	\$2,828,383	\$8,117,322	\$1,581,949	\$123,565	\$8,513
Unrealized Capital Gain or Loss	5,486,727	230,172	1,070,591	2,641,357	50,181,196	3,036,449	436,098	7,602
Capital or Surplus Adjustment	-	-	-	-	-	-	-	25,000
Dividends to Stockholders	600,000	-	-	-	8,000,000	320,000	50,000	-
Dividends to Policyholders	-	144,453	699,230	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-261,855	-6,594	-9,752	64,704	-170,751	337,061	18,708	-15,857
<u>GAIN OR LOSS IN SURPLUS DURING YEAR</u>	6,448,953	157,747	948,697	5,534,444	50,147,767	4,635,459	528,371	-24,742

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Illinois Fire	Indemnity of North America	Indemnity Marine (U.S. Br.)	Indiana Lumbermen Mutual	Industrial Insurance	Industrial Mutual	Insurance Company of No. America	Insurance Company State of Pennsylvania
FROM UNDERWRITING								
Premiums Earned	\$2,082,253	\$92,866,297	\$933,934	\$14,589,648	\$6,132,211	\$5,383,910	\$131,373,750	\$3,777,094
DEDUCTIONS:								
Losses Incurred	1,157,262	46,808,578	345,931	6,279,220	2,802,373	1,449,076	69,908,622	2,117,466
Loss Expenses Incurred	113,237	8,065,494	379,079	862,951	503,161	43,724	2,082,511	216,197
Underwriting Expenses Incurred	922,524	33,100,009	5,397,963	5,367,242	2,740,957	819,584	54,742,545	1,855,437
Total Losses and Expenses	2,193,423	87,972,081	802,973	12,448,613	6,051,611	2,312,584	130,133,708	3,987,090
UNDERWRITING GAIN OR LOSS	-111,170	4,894,216	130,961	2,141,035	80,600	3,071,526	1,240,042	-209,996
FROM INVESTMENTS								
Net Investment Income Earned	\$89,442	\$5,989,292	\$69,702	\$486,363	\$202,849	\$458,163	\$15,665,451	\$285,410
Net Realized Capital Gain or Loss	-1,446	35,615	15,329	2,197	-1,207	15,254	-436,649	-78,460
Total Investment Income Earned	87,996	6,024,907	85,031	488,560	201,642	473,417	15,228,802	206,950
Net Income From Miscellaneous Sources	-373	-41,804	8,720	1,046	4,298	-	5,926	1,742
TOTAL INCOME EARNED	-23,547	10,877,219	224,712	2,630,641	286,540	3,544,943	16,474,770	-1,304
Federal Income Tax Incurred	669	3,999,734	41,464	135,850	105,000	70,055	3,125,210	5,511
NET INCOME	- 24,216	6,877,585	183,248	2,494,791	181,540	3,474,888	13,349,560	-6,815
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$-24,216	\$6,877,585	\$183,248	\$2,494,791	\$181,540	\$3,474,888	\$13,349,560	\$-6,815
Unrealized Capital Gain or Loss	19,965	20,208,240	119,047	59,684	376,961	1,038,432	95,841,990	1,799,749
Capital or Surplus Adjustment	-	-	-	-	-	-	1,221,233	-
Dividends to Stockholders	-	2,000,000	-	2,391,806	125,000	-	10,922,475	140,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-4,502	-	-	3,763,410	-	-
Other Gain or Loss	7,583	-1,315,395	31,697	-146,616	-733,825	6,632	-1,047,634	-31,078
GAIN OR LOSS IN SURPLUS DURING YEAR	3,332	23,768,430	329,490	16,253	-306,324	756,542	98,242,774	1,621,856

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Interboro Mutual Indemnity	International Fidelity	Inter-Ocean Reinsurance	Jersey	Jewelers Mutual	Kansas City Fire & Marine	Law Union & Rock (U.S.Br.)	Liberty Mutual Fire
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$4,360,701	\$143,429	\$7,282,730	\$5,503,012	\$262,930	\$4,911,559	\$1,350,446	\$22,413,384
<u>DEDUCTIONS:</u>								
Losses Incurred	2,158,872	8,253	4,055,479	2,767,868	127,667	2,312,273	748,892	11,022,995
Loss Expenses Incurred	470,230	2,771	221,017	320,898	9,056	298,552	80,505	1,586,650
Underwriting Expenses Incurred	691,829	74,276	2,663,966	2,146,560	101,548	2,298,550	685,185	6,245,444
Total Losses and Expenses	3,320,931	85,300	6,940,462	5,235,326	238,271	4,909,355	1,514,682	18,855,089
<u>UNDERWRITING GAIN OR LOSS</u>	1,039,770	58,129	342,268	267,686	24,659	2,204	-164,236	3,558,295
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$178,168	\$50,737	\$317,638	\$314,546	\$8,931	\$190,155	\$99,224	\$977,686
Net Realized Capital Gain or Loss	178,708	22,673	13,286	13,224	-	8,285	-	11,223
Total Investment Income Earned	178,806	73,410	330,924	327,770	8,931	198,440	99,224	988,909
Net Income From Miscellaneous Sources	-1,343	-398	2,063	-260	-	-67	-	24,325
<u>TOTAL INCOME EARNED</u>	1,216,317	131,937	675,255	597,266	33,330	200,577	-65,012	4,571,529
Federal Income Tax Incurred	76,182	50,332	215,775	228,867	2,119	22,166	-355	272,507
<u>NET INCOME</u>	1,140,135	81,605	459,482	367,399	31,151	178,411	-64,657	4,299,022
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$1,140,135	\$81,605	\$459,482	\$367,399	\$31,151	\$178,411	\$-64,657	\$4,299,022
Unrealized Capital Gain or Loss	-	9,036	848,214	1,121,438	13,781	495,327	206,492	1,022,442
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	54,000	150,000	170,000	65,218	100,000	-	3,779,973
Dividends to Policyholders	711,216	-	-	-	-	-	-43,640	49,400
Net Remittance to Home Office	-	-	-	-	-	-	-4,713	-
Other Gain or Loss	-267,808	-30	8,587	-680	5,000	-50,329	93,482	1,590,891
<u>GAIN OR LOSS IN SURPLUS DURING YEAR</u>	161,111	36,611	1,166,283	1,318,157	-15,286	523,409	-	-

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Liberty Mutual	Liverpool & London & Globe (U.S. Br.)	London Assurance (U.S. Br.)	London Guarantee & Acctd. (U.S. Br.)	London & Lancashire Indemnity	London & Lancashire (U.S. Br.)	London & Scottish Assurance (U.S. Br.)	Lowell Mutual Fire
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$225,661,639	\$22,886,046	\$9,675,972	\$19,748,128	\$9,816,373	\$6,198,466	\$895,683	\$390,745
<u>DEDUCTIONS:</u>								
Losses Incurred	133,976,186	11,540,762	4,689,201	9,265,269	4,114,619	3,277,248	478,394	220,377
Loss Expenses Incurred	21,417,426	1,626,709	565,545	2,241,143	1,057,386	361,100	50,738	48,395
Underwriting Expenses Incurred	31,417,448	8,385,198	4,186,758	7,550,461	4,179,251	3,141,838	444,176	168,814
Total Losses and Expenses	189,864,060	21,552,669	9,451,504	19,556,873	9,351,256	6,800,186	973,308	437,586
UNDERWRITING GAIN OR LOSS	35,997,579	1,333,377	224,468	691,255	465,117	-601,720	-77,625	-46,841
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$7,795,323	\$1,231,141	\$599,889	\$942,974	\$383,648	\$340,406	\$60,643	\$19,369
Net Realized Capital Gain or Loss	4,024	1,414	11,609	27,244	2,689	6,397	12,075	1,145
Total Investment Income Earned	7,799,347	1,232,555	611,598	970,218	386,337	346,797	72,718	18,224
Net Income From Miscellaneous Sources	-41,242	5,866	-952	-	574	119	-	1,439
TOTAL INCOME EARNED	43,755,684	2,571,798	835,114	1,661,473	851,528	-254,942	-5,186	-30,052
Federal Income Tax Incurred	2,430,915	1,149,494	29,854	416,293	317,830	-	-3,000	3,655
NET INCOME	41,324,769	1,422,304	805,260	1,245,180	533,698	-254,942	-2,466	-33,711
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$41,324,769	\$1,422,304	\$805,260	\$1,245,180	\$533,698	\$-254,942	\$-2,466	\$-33,711
Unrealized Capital Gain or Loss	5,687,189	2,060,604	1,906,527	1,580,040	537,657	713,167	64,395	71,982
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	125,000	-	-	-
Dividends to Policyholders	30,269,183	-	-	-	-	-	-	78,767
Net Remittance to Home Office	-	-494,580	-113,354	-600,000	-	-103,650	-20,011	-
Other Gain or Loss	312,486	81,547	12,927	-41,051	-530,516	-81,158	8,076	-247
GAIN OR LOSS IN SURPLUS DURING YEAR	17,055,261	3,069,875	2,611,360	2,184,169	415,839	273,417	49,994	-40,743

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Lumber Fire	Lumbermens Casualty	Lumbermens Mutual Insurance	Lynn Mutual Fire	Manhattan Fire & Marine	Manufacturer & Merchants Mutual	Manufacturers Mutual	Marine (U.S.Br.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$3,372,788	\$117,457,207	\$9,669,866	\$1,078,753	\$3,084,287	\$732,165	\$27,186,718	\$4,360,670
<u>DEDUCTIONS:</u>								
Losses Incurred	1,669,607	51,202,989	4,454,421	469,971	1,611,283	406,392	6,131,626	1,613,131
Loss Expenses Incurred	141,086	9,743,887	362,342	62,423	152,723	72,380	196,580	414,891
Underwriting Expenses Incurred	1,027,540	32,975,769	3,729,361	399,033	1,459,789	168,140	3,523,438	1,246,930
Total Losses and Expenses	2,838,233	93,922,645	8,546,124	931,427	3,223,795	646,912	9,851,644	3,274,952
UNDERWRITING GAIN OR LOSS	534,555	23,534,562	1,123,742	147,326	-139,508	85,253	17,335,074	1,085,718
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$178,689	\$4,371,490	\$315,318	\$51,881	\$185,862	\$56,592	\$2,035,306	\$227,181
Net Realized Capital Gain or Loss	-10,048	1,203,999	213,041	-339	2,526	3,335	944,242	12,909
Total Investment Income Earned	168,641	5,575,489	528,359	51,542	188,388	59,927	2,979,548	240,090
Net Income From Miscellaneous Sources	-511	-3,589	731	7,284	55	-13	2,699	-2,032
TOTAL INCOME EARNED	702,685	29,106,462	1,652,832	206,152	48,935	145,167	20,317,321	1,323,776
Federal Income Tax Incurred	52,300	2,477,512	136,206	15,315	-2,003	1,869	848,431	576,227
NET INCOME	650,385	26,628,950	1,516,626	190,837	50,938	147,036	19,468,890	747,549
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$650,385	\$26,628,950	\$1,516,626	\$190,837	\$50,938	\$147,036	\$19,468,890	\$747,549
Unrealized Capital Gain or Loss	181,992	-68,098	155,702	111,560	418,760	109,006	6,129,636	120,100
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	-	-	-	-	-	-	-
Dividends to Policyholders	695,629	17,630,649	1,352,756	198,422	-	8,784	19,160,722	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-24,949	-2,930,203	-65,354	-102	-6,246	-67,471	273,396	-500,617
GAIN OR LOSS IN SURPLUS DURING YEAR	111,799	6,000,000	254,218	103,873	463,452	2,900	6,711,200	371,581

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Maryland Casualty	Massachusetts Bonding & Insurance	Massachusetts Fire & Marine	Massachusetts Plate Glass	Mechanics & Traders (Conn.)	Medical Protective	Mercantile	Merchants & Bus. Men's Mutual
FROM UNDERWRITING								
Premiums Earned	\$91,465,436	\$38,156,264	\$4,330,886	\$685,857	\$3,771,763	\$1,351,248	\$5,250,188	\$948,700
DEDUCTIONS:								
Losses Incurred	42,056,674	19,649,219	2,280,689	363,158	1,979,900	490,191	2,744,978	370,196
Loss Expenses Incurred	7,335,663	3,933,782	240,304	11,632	245,741	360,394	323,980	42,018
Underwriting Expenses Incurred	35,167,752	13,911,071	1,830,291	286,331	1,567,132	486,314	2,404,115	-1,450,224
Total Losses and Expenses	84,560,089	37,494,072	4,351,284	661,121	3,792,773	1,336,899	5,473,073	-1,038,010
UNDERWRITING GAIN OR LOSS	6,905,347	662,192	-20,398	24,736	-21,010	14,349	-222,885	1,986,710
FROM INVESTMENTS								
Net Investment Income Earned	\$4,166,521	\$1,763,529	\$366,016	\$23,771	\$249,276	\$67,752	\$366,862	\$145,351
Net Realized Capital Gain or Loss	138,241	10,797	-6,857	3,314	29,248	137,785	137,785	321
Total Investment Income Earned	4,305,062	1,773,727	359,159	30,125	278,524	67,752	504,647	145,672
Net Income from Miscellaneous Sources	1,197,126	814	458	-	3,785	3,591	3,442	66
TOTAL INCOME EARNED	11,061,261	2,435,304	338,303	54,861	283,798	85,292	278,326	2,131,074
Federal Income Tax Incurred	5,613,401	362,494	32,552	24,473	65,549	29,170	25,438	40,603
NET INCOME	7,447,880	1,572,610	305,351	30,388	188,180	56,522	252,882	2,090,471
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$7,447,880	\$1,572,610	\$305,351	\$30,388	\$188,180	\$56,522	\$252,882	\$2,090,471
Unrealized Capital Gain or Loss	10,637,813	2,321,098	1,488,884	49,547	487,320	6,425	825,421	19,140
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	2,665,389	750,000	160,000	20,250	-	40,000	200,000	-
Dividends to Policyholders	-	-	-	-	-	-	-	1,912,333
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-1,546,050	-27,028	-12,275	345	-66,029	-35,919	54,396	190,883
GAIN OR LOSS IN SURPLUS DURING YEAR	13,874,254	3,116,680	1,621,960	60,030	609,471	-12,972	932,699	388,161

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Merchants & Farmers Mutual	Merchants Fire (N. Y.)	Merchants & Manufacturers	Merchants Fire (Colo.)	Merchants Mutual Casualty	Mercury	Merrimack Mutual	Metropolitan Casualty
FROM UNDERWRITING								
Premiums Earned	\$388,022	\$14,303,308	\$3,717,695	\$2,347,498	\$15,737,715	\$12,163,758	\$6,589,609	\$30,549,352
DEDUCTIONS:								
Losses Incurred	213,782	6,946,089	1,858,096	1,259,461	6,259,887	6,106,696	3,074,838	16,967,166
Less Expenses Incurred	23,642	798,809	214,054	126,150	1,988,656	701,840	275,086	10,520,548
Underwriting Expenses Incurred	167,867	5,755,669	1,725,718	1,163,198	5,146,345	4,747,755	2,583,431	10,886,791
Total Losses and Expenses	405,291	13,500,567	3,797,868	2,549,019	13,392,888	11,556,291	5,939,325	30,384,505
UNDERWRITING GAIN OR LOSS	-17,269	802,741	-80,173	-201,521	2,344,827	607,467	650,284	164,847
FROM INVESTMENTS								
Net Investment Income Earned	\$25,706	\$1,217,632	\$270,596	\$108,464	\$308,610	\$754,311	\$369,600	\$1,378,866
Net Realized Capital Gain or Loss	35	889,237	107,508	6,860	76,096	-23,527	197,482	71,498
Total Investment Income Earned	25,741	2,106,869	378,104	115,324	384,706	730,784	567,082	1,450,364
Net Income From Miscellaneous Sources	-	-7,524	6,184	-232	-518	-6,635	-3,865	-25,479
TOTAL INCOME EARNED	8,472	2,902,106	304,115	-86,429	2,729,015	1,331,616	1,213,501	1,489,732
Federal Income Tax Incurred	4,993	845,164	37,975	-40,619	172,606	314,522	120,445	436,722
NET INCOME	3,479	2,056,942	266,140	-45,810	2,552,409	1,017,094	1,093,056	1,153,010
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$3,479	\$2,056,942	\$266,140	\$-45,810	\$2,552,409	\$1,017,094	\$1,093,056	\$1,153,010
Unrealized Capital Gain or Loss	9,080	7,765,359	938,613	90,455	4,582	648,047	901,294	4,206,263
Capital or Surplus Adjustment	-	-	-	200,000	-	300,000	-	-
Dividends to Stockholders	69,328	1,080,000	150,000	40,000	759,818	-	902,071	250,000
Net Remittance to Home Office	2,124	-	-	-	-	-	-	-
Other Gain or Loss	-	3,810	-7,955	-50,272	-1,057,084	-56,167	-420,025	98,821
GAIN OR LOSS IN SURPLUS DURING YEAR	-54,645	8,746,111	1,046,798	154,373	740,089	1,308,974	672,254	5,208,094

*minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Michigan Fire & Marine	Michigan Millers Mutual	Michigan Mutual Liability	Middlesex Mutual	Millers Mutual (Ill.)	Millers Mutual (Pa.)	Millers Mutual (Texas)	Millers National
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$3,977,238	\$9,958,209	\$40,265,707	\$4,207,147	\$5,979,413	\$1,677,862	\$6,284,530	\$5,609,865
<u>DEDUCTIONS:</u>								
Losses Incurred	2,096,653	4,323,054	21,801,087	1,836,362	2,170,540	698,004	2,380,202	2,975,817
Loss Expenses Incurred	201,224	363,577	3,834,372	244,363	226,605	53,684	357,693	291,954
Underwriting Expenses Incurred	1,607,185	3,921,505	8,988,536	1,560,137	2,077,512	558,316	2,361,327	2,372,461
Total Losses and Expenses	3,905,062	8,608,236	34,623,992	3,640,862	4,474,657	1,310,004	5,099,222	5,640,232
UNDERWRITING GAIN OR LOSS	72,176	1,349,973	5,641,905	566,285	1,504,756	367,858	1,185,308	-30,367
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$269,794	\$423,047	\$826,128	\$235,450	\$214,443	\$74,097	\$236,451	\$193,016
Net Realized Capital Gain or Loss	-11,502	35,899	184,745	5,058	19,444	674	1,749	7,146
Total Investment Income Earned	258,292	458,946	1,010,873	240,508	233,887	74,771	238,200	200,162
Net Income From Miscellaneous Sources	329,838	1,809,025	6,723,832	33,956	1,738,051	442,629	1,423,508	170,350
TOTAL INCOME EARNED	84,367	146,759	470,057	38,269	57,879	25,006	69,008	69,639
Federal Income Tax Incurred								
NET INCOME	245,271	1,662,266	6,243,775	801,687	1,670,172	417,623	1,354,500	100,711
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$245,271	\$1,662,266	\$6,243,775	\$801,687	\$1,670,172	\$417,623	\$1,354,500	\$100,711
Unrealized Capital Gain or Loss	928,699	1,504,818	151,778	508,896	250,101	4,019	462,728	140,652
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	120,000	-	-	-	-	-	-	-
Dividends to Policyholders	-	1,353,290	4,978,599	772,566	958,789	349,018	805,997	265,878
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-14,828	-807,357	111,818	-404	-83,876	7,241	-544,078	7,701
GAIN OR LOSS IN SURPLUS DURING YEAR	1,039,142	1,006,437	1,528,772	537,613	887,608	79,865	467,153	-16,814

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Mill Owners Mutual (Iowa)	Milwaukee	Minneapolis Fire & Marine	Mutual Boiler & Machinery	Mutual Fire Assurance (Mass.)	Mutual Fire Insurance (Maine)	National Casualty	National (Conn.)
FROM UNDERWRITING								
Premiums Earned	\$5,775,560	\$17,384,807	-	\$11,011,494	\$24,613	\$203,786	\$16,590,967	\$60,348,211
DEDUCTIONS:								
Losses Incurred	2,711,329	9,438,136	-	1,850,170	7,447	94,380	9,645,342	31,678,337
Loss Expenses Incurred	329,820	1,232,149	-	282,050	620	10,943	813,317	3,931,849
Underwriting Expenses Incurred	2,456,007	6,577,991	-	3,410,587	20,833	76,667	5,621,414	25,073,719
Total Losses and Expenses	5,497,156	17,248,276	-	5,522,807	28,900	181,990	16,080,073	60,683,965
UNDERWRITING GAIN OR LOSS	278,404	136,531	-	5,488,687	-4,287	21,796	510,894	-335,754
FROM INVESTMENTS								
Net Investment Income Earned	\$207,379	\$1,253,058	\$115,537	\$285,658	\$13,567	\$3,521	\$442,569	\$2,468,699
Net Realized Capital Gain or Loss	3,988	63,479	8,258	61,985	4,193	-63	229,156	219,189
Total Investment Income Earned	211,367	1,316,537	123,795	347,643	17,760	3,458	671,725	2,687,888
Net Income From Miscellaneous Sources	302	8,926	-	-91	-	-17	1,010	-4,609
TOTAL INCOME EARNED	490,073	1,461,994	123,795	5,836,239	13,473	25,237	1,183,629	2,347,465
Federal Income Tax Incurred	53,561	316,112	23,203	87,000	-	1,763	415,025	398,965
NET INCOME	436,512	1,145,882	100,592	5,749,239	13,473	23,474	768,604	1,948,500
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$436,512	\$1,145,882	\$100,592	\$5,749,239	\$13,473	\$23,474	\$768,604	\$1,948,500
Unrealized Capital Gain or Loss	137,260	4,695,756	432,766	775,476	-	1,034	1,785,325	8,226,423
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	300,000	60,000	-	-	-	225,000	1,500,000
Dividends to Policyholders	717,277	-	-	5,330,877	12,989	42,114	-	-
Net Remittance to Home Office	-	-	-	-62,958	77	-43	-8,561	-1,007,834
Other Gain or Loss	34,770	-11,078	-	-	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	-108,735	5,530,560	473,358	1,130,880	561	-17,649	2,320,368	7,667,089

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	National Ben- Franklin	National Grange Fire	National Grange Mutual Liability	National Surety Corporation	National Union (Pa.)	Netherlands (U.S. Br.)	New Amsterdam Casualty	Newark
FROM UNDERWRITING								
Premiums Earned	\$6,404,929	\$1,005,799	\$13,272,099	\$28,129,209	\$28,742,009	\$1,737,983	\$54,830,607	\$13,379,736
DEDUCTIONS:								
Losses Incurred	3,477,208	480,464	5,596,986	11,035,365	14,955,076	1,037,378	27,593,532	6,752,011
Loss Expenses Incurred	453,950	81,571	1,475,241	2,792,294	1,525,235	92,407	5,496,541	952,689
Underwriting Expenses Incurred	2,423,470	335,003	3,561,015	13,708,052	12,132,756	757,658	20,160,423	4,227,282
Total Losses and Expenses	6,354,628	897,038	10,606,242	27,535,711	28,613,067	1,887,443	53,250,296	12,631,982
UNDERWRITING GAIN OR LOSS	50,301	108,761	2,665,857	593,498	128,942	-149,460	1,580,311	747,754
FROM INVESTMENTS								
Net Investment Income Earned	\$395,165	\$58,368	\$341,056	\$1,431,539	\$1,538,323	\$131,903	\$2,079,557	\$703,523
Net Realized Capital Gain or Loss	34,087	2,313	73,503	459,391	1,138,385	24,323	1,138,325	732
Total Investment Income Earned	429,252	60,681	414,559	1,890,930	1,603,708	156,226	3,217,882	703,915
Net Income From Miscellaneous Sources	-2,423	-65	2,432	-33,115	1,524	1,179	-11,840	-1,215
TOTAL INCOME EARNED	473,130	169,377	3,082,648	2,451,313	1,734,174	7,945	4,786,353	1,450,454
Federal Income Tax Incurred	116,688	-220	137,291	575,450	207,056	15,228	1,884,047	583,092
NET INCOME	356,442	169,597	2,945,557	1,875,863	1,527,118	-7,283	2,902,306	867,362
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$356,442	\$169,597	\$2,945,557	\$1,875,863	\$1,527,118	\$-7,283	\$2,902,306	\$867,362
Unrealized Capital Gain or Loss	1,884,913	9,234	336,088	4,582,226	4,671,152	265,040	4,719,779	1,266,831
Capital or Surplus Adjustment	-	-	3,000,000	3,000,000	5,831,382	-	-	-
Dividends to Stockholders	-	45,000	-	10,000,000	1,100,000	-	825,014	300,000
Dividends to Policyholders	-	146,216	254,765	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	12,274	-3,858	-1,039,815	-198,082	-276,863	5,196	92,657	-42,248
GAIN OR LOSS IN SURPLUS DURING YEAR	2,253,629	-16,243	1,987,065	-739,893	10,652,789	232,573	6,889,728	1,791,945

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Newburyport Mutual	New England	New Hampshire	New London County Mutual	New York Central Mutual	New York Fire	New York Underwriters	New Zealand (U.S. Ex.)
FROM UNDERWRITING								
Premiums Earned	\$3,179	\$5,302,984	\$19,690,882	\$366,412	\$883,618	\$6,815,775	\$5,854,409	\$5,687,992
DEDUCTIONS:								
Losses Incurred	30	2,795,536	11,461,284	258,734	495,821	3,406,509	3,145,463	2,707,757
Loss Expenses Incurred	3	268,296	1,154,136	44,416	84,314	392,433	291,618	203,122
Underwriting Expenses Incurred	2,672	2,141,090	8,315,509	158,195	332,866	3,160,150	2,574,729	2,370,534
Total Losses and Expenses	2,705	5,204,924	20,930,929	461,345	913,001	6,959,092	6,011,810	5,372,053
UNDERWRITING GAIN OR LOSS	474	98,060	-1,240,047	-94,933	-29,383	-143,317	-157,401	315,939
FROM INVESTMENTS								
Net Investment Income Earned	\$3,486	\$416,772	\$948,786	\$37,925	\$24,408	\$538,251	\$522,357	\$443,718
Net Realized Capital Gain or Loss	-	-13,301	943,986	38,531	21	284,589	40,393	-17,010
Total Investment Income Earned	3,486	403,471	1,892,772	38,531	24,429	802,840	562,750	426,708
Net Income From Miscellaneous Sources	-	-1,107	530	-	-290	-406	-373	2,820
TOTAL INCOME EARNED	3,960	500,424	653,255	-56,402	-5,244	659,117	404,976	745,467
Federal Income Tax Incurred	-	139,684	30,069	6,959	9,876	93,644	27,717	194,833
NET INCOME	3,960	360,740	617,186	-63,361	-15,120	565,473	377,259	550,634
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$3,960	\$360,740	\$617,186	\$-63,361	\$-15,120	\$565,473	\$377,259	\$550,634
Unrealized Capital Gain or Loss	11,382	1,246,563	3,767,435	81,629	7,153	2,062,434	1,356,172	1,799,632
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	150,000	800,000	-	-	270,006	200,000	-
Dividends to Policyholders	3,191	-	-	-	30,803	-	-	-
Net Remittance to Home Office	-	-	-	-	904	-	-	-
Other Gain or Loss	-	-19,493	235,473	-1,442	-	-27,908	-143,801	-296,415
GAIN OR LOSS IN SURPLUS DURING YEAR	12,151	1,437,810	3,820,094	16,826	-37,866	2,329,993	1,389,630	2,039,044

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Niagara	Norfolk & Dedham Mutual	No. American Casualty & Surety Reinsurance	No. American Fire & Marine	No. British & Mercantile (U.S. Ex.)	Northern Assurance (U.S. Ex.)	Northern (N.Y.)	No. River
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$20,196,083	\$3,519,517	\$24,649,547	\$1,446,961	\$10,628,981	\$9,326,075	\$20,687,389	\$20,007,777
DEDUCTIONS:								
Losses Incurred	9,146,222	1,546,036	11,304,277	808,663	5,557,434	5,052,310	9,948,655	10,362,273
Loss Expenses Incurred	1,018,527	199,481	952,598	42,572	656,552	553,611	1,240,153	979,750
Underwriting Expenses Incurred	9,448,880	1,374,886	12,196,493	720,566	4,872,188	4,401,469	9,826,958	8,189,506
Total Losses and Expenses	19,613,629	3,120,503	24,436,168	1,571,901	11,086,174	10,007,390	21,016,566	19,551,509
UNDERWRITING GAIN OR LOSS	582,454	399,014	213,379	-124,940	-457,193	-681,315	-328,977	476,268
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$2,903,718	\$189,264	\$1,526,321	\$95,898	\$640,666	\$474,694	\$1,147,450	\$1,869,277
Net Realized Capital Gain or Loss	2,686,592	-974	-35,619	-20,002	404	124,420	411,660	-6,684
Total Investment Income Earned	3,590,110	188,290	1,490,702	75,896	641,070	599,114	1,559,110	1,862,593
Net Income From Miscellaneous Sources	-8,250	365	-	20,612	8,951	-2,494	-445	-2,420
TOTAL INCOME EARNED	4,164,314	588,269	1,704,081	-28,432	192,828	-84,695	1,229,688	2,336,441
Federal Income Tax Incurred	915,059	32,444	580,824	-	-115,772	-26,836	238,046	561,450
NET INCOME	3,249,255	555,825	1,123,257	-28,432	308,600	-57,859	991,642	1,774,991
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$3,249,255	\$555,825	\$1,123,257	\$-28,432	\$308,600	\$-57,859	\$991,642	\$1,774,991
Unrealized Capital Gain or Loss	14,942,255	958,103	2,900,006	5,714	1,621,925	910,936	5,139,599	7,114,346
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	950,000	-	480,000	-	-	-	709,200	1,120,000
Dividends to Policyholders	-	580,310	-	-	-	-	99,420	-
Net Remittance to Home Office	-	-	-	-	-606,111	-38,873	-	-
Other Gain or Loss	-376,278	-48,559	-441,579	-2,845	69,655	288,946	-90,384	-272,923
GAIN OR LOSS IN SURPLUS DURING YEAR	16,865,232	885,059	3,101,684	-25,563	1,394,069	1,103,150	5,232,237	7,496,414

*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	No'western Fire & Marine	No'western Mutual	No'western National	Norwich Union (U.S.Br.)	Ocean Accdt. & Guarantee (U.S.Br.)	Ocean Marine (U.S.Br.)	Ohio Casualty	Ohio Farmers'
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$1,897,159	\$22,542,797	\$14,726,321	\$3,628,610	\$15,658,100	\$636,595	\$43,981,692	\$13,311,884
<u>DEDUCTIONS:</u>								
Losses Incurred	937,412	8,557,169	6,413,998	1,799,324	6,636,760	328,577	16,960,569	6,437,630
Loss Expenses Incurred	92,313	911,114	747,453	254,699	1,320,507	35,442	4,600,335	823,755
Underwriting Expenses Incurred	756,666	8,960,309	7,125,659	1,743,979	7,036,087	183,253	16,744,858	6,093,564
Total Losses and Expenses	1,786,391	18,448,592	14,287,090	3,798,002	15,193,354	547,272	38,305,762	13,354,949
UNDERWRITING GAIN OR LOSS	110,768	4,094,205	439,231	-169,392	464,746	89,323	5,675,930	-43,065
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$225,513	\$1,044,897	\$1,269,704	\$239,338	\$1,059,512	\$50,782	\$964,395	\$368,395
Net Realized Capital Gain or Loss	257,685	91,205	-90,120	14,328	96,129	-6,507	-56,944	206,561
Total Investment Income Earned	483,198	1,136,102	1,179,584	253,666	1,155,641	44,275	907,451	574,956
Net Income From Miscellaneous Sources	593,171	6,136	1,623,275	84,226	1,689,761	133,520	6,581,111	542,235
TOTAL INCOME EARNED	127,349	5,237,043	3,500,916	-4,400	84,528	27,022	5,265,030	203,215
Federal Income Tax Incurred								
NET INCOME	466,446	4,932,927	1,272,174	89,000	1,605,426	106,498	3,316,081	341,011
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$466,446	\$4,932,927	\$1,272,174	\$89,000	\$1,605,426	\$106,498	\$3,316,081	\$341,011
Unrealized Capital Gain or Loss	924,184	508,547	5,774,674	121,910	2,567,799	30,277	1,609,131	1,914,946
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	125,000	-	720,000	-	-	-	899,998	-
Dividends to Policyholders	-	3,130,579	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-43,778	-771,954	-55,943	-	-
Other Gain or Loss	9,102	-118,719	-760	-26,334	-316,051	12,328	-1,140,106	-87,042
GAIN OR LOSS IN SURPLUS DURING YEAR	1,274,732	2,192,176	6,326,088	140,798	3,485,220	93,160	2,885,108	2,168,915

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Old Colony	Orient	Pacific Coast (U.S. Br.)	Pacific Fire	Pacific National	Palatine (U.S. Br.)	Patriotic	Pawtucket Mutual
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$13,051,929	\$3,915,545	\$1,205,212	\$9,809,717	\$17,310,215	\$2,176,528	\$1,678,708	\$3,582,849
DEDUCTIONS:								
Losses Incurred	6,947,081	2,069,841	620,146	4,934,029	9,642,723	1,075,536	822,289	1,775,038
Loss Expenses Incurred	833,457	2,040,669	69,664	572,157	1,132,493	101,466	105,682	260,427
Underwriting Expenses Incurred	5,547,412	1,984,396	488,426	3,824,308	8,646,580	974,604	758,185	1,284,168
Total Losses and Expenses	13,327,950	4,294,906	1,178,236	9,330,494	19,421,796	2,151,606	1,686,156	3,319,633
UNDERWRITING GAIN OR LOSS	-276,021	-379,361	26,976	479,223	-2,111,581	24,922	-7,448	263,216
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$866,821	\$244,531	\$96,656	\$622,566	\$1,595,445	\$179,975	\$139,630	\$179,187
Net Realized Capital Gain or Loss	256,989	-	20,785	22,966	169,396	5,976	2,742	673
Total Investment Income Earned	1,123,810	244,531	117,441	645,532	1,764,841	185,951	142,372	179,860
Net Income from Miscellaneous Sources	846,818	80	-18	645,370	-1,273	795	-61	1,910
TOTAL INCOME EARNED	846,971	-134,749	144,399	1,125,725	-348,013	211,628	134,863	444,986
Federal Income Tax Incurred	92,774	-	46,896	408,694	9,498	7,225	33,467	49,502
NET INCOME	754,197	-134,749	97,541	716,831	-357,511	204,443	101,396	395,484
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$754,197	\$-134,749	\$97,541	\$716,831	\$-357,511	\$204,443	\$101,396	\$395,484
Unrealized Capital Gain or Loss	3,344,715	357,917	148,947	2,711,337	6,457,448	472,816	341,113	212,142
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	500,000	100,000	-	340,000	850,000	-	100,000	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-5,506	-	-	-	-	631,132
Other Gain or Loss	-22,639	-9,448	21,296	88,260	235,167	-125,832	-16,667	-231,219
GAIN OR LOSS IN SURPLUS DURING YEAR	3,576,273	113,720	262,278	3,176,428	5,485,104	535,772	325,842	-254,725

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Peerless Casualty	Pennsylvania Fire	Pennsylvania Lumbermens Mutual	Pennsylvania Millers Mutual	Phenix Mutual	Philadelphia Fire & Marine	Philadelphia Manufacture Mutual	Phoenix Assurance (U.S. Ex.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$10,451,371	\$11,328,086	\$6,504,282	\$3,910,463	\$481,333	\$16,640,336	\$3,761,514	\$5,215,004
DEDUCTIONS:								
Losses Incurred	4,353,338	5,933,787	3,085,722	1,982,653	270,928	7,797,580	1,030,335	3,227,909
Loss Expenses Incurred	1,203,774	700,460	213,734	126,111	48,620	724,332	27,603	372,182
Underwriting Expenses Incurred	4,683,268	5,228,287	1,842,607	1,482,675	107,979	6,997,404	486,745	2,493,296
Total Losses and Expenses	9,818,380	11,858,534	5,142,123	3,596,439	427,527	15,519,316	1,539,083	6,093,387
UNDERWRITING GAIN OR LOSS	632,991	-530,448	1,362,159	314,024	53,806	1,121,020	2,222,431	-878,383
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$523,747	\$832,848	\$333,343	\$269,174	\$36,877	\$2,228,437	\$343,245	\$290,374
Net Realized Capital Gain or Loss	15,171	268,161	27,176	10,259	-1,208	145,960	3,943	2,412
Total Investment Income Earned	538,918	1,101,009	360,519	279,433	35,669	2,374,397	347,188	292,786
Net Income From Miscellaneous Sources	-88,756	1,906	706	-155	-9	-1,030	255	-593
TOTAL INCOME EARNED	1,083,153	572,467	1,723,384	593,302	89,466	3,494,387	2,569,874	-586,190
Federal Income Tax Incurred	416,506	26,935	117,662	44,476	863	975,171	61,363	-7,405
NET INCOME	666,547	545,532	1,605,722	548,826	90,329	2,519,216	2,508,491	-578,785
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$666,547	\$545,532	\$1,605,722	\$548,826	\$90,329	\$2,519,216	\$2,508,491	\$-578,785
Unrealized Capital Gain or Loss	791,243	2,177,505	281,596	479,967	51,923	9,320,538	1,229,845	335,188
Capital or Surplus Adjustment	4,160,000	-	-	-	-	-	-	-
Dividends to Stockholders	477,000	450,000	1,398,928	526,088	117,925	1,000,000	2,451,557	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-250,809	44,802	-621,084	-499,376	-43,031	26,578	93,401	-151,812
GAIN OR LOSS IN SURPLUS DURING YEAR	4,840,281	2,317,839	-132,694	3,349	-18,704	10,866,332	1,380,180	-405,761

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Phoenix Indemnity	Phoenix (Conn.)	Pioneer Mutual	Planet	Plymouth Insurance	Potomac	Preferred Mutual	Protection Mutual
FROM UNDERWRITING								
Premiums Earned	\$13,165,418	\$43,108,278	\$915,690	\$5,733,976	\$7	\$14,582,164	\$1,878,441	\$5,694,144
DEDUCTIONS:								
Losses Incurred	6,176,845	23,683,494	383,469	2,214,484	-	6,530,753	858,431	1,454,137
Loss Expenses Incurred	1,494,096	2,644,120	72,244	1,533,054	-	1,198,155	95,538	40,360
Underwriting Expenses Incurred	5,036,801	18,903,059	255,056	1,616,801	6,666	5,577,500	734,398	1,106,489
Total Losses and Expenses	12,707,742	45,230,673	710,769	4,464,339	6,666	13,306,408	1,688,367	2,600,986
UNDERWRITING GAIN OR LOSS	457,676	-2,122,395	204,921	1,269,637	-6,659	1,275,756	190,074	3,093,158
FROM INVESTMENTS								
Net Investment Income Earned	\$598,700	\$3,841,287	\$22,021	\$200,630	\$839	\$748,600	\$67,339	\$464,545
Net Realized Capital Gain or Loss	47,842	298,579	-	4,913	-	8,428	5,194	2,730
Total Investment Income Earned	646,542	4,139,866	22,021	205,543	839	757,028	72,533	467,275
Net Income From Miscellaneous Sources	-8,480	11,042	-54,086	-1,115	-	-379	770	-
TOTAL INCOME EARNED	1,095,738	2,028,513	172,856	1,474,065	-5,820	2,032,436	263,377	3,560,433
Federal Income Tax Incurred	496,311	137,672	9,069	320,000	-	850,436	23,696	102,780
NET INCOME	599,427	1,890,841	163,787	1,154,065	-5,820	1,181,969	239,681	3,457,653
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$599,427	\$1,890,841	\$163,787	\$1,154,065	\$-5,820	\$1,181,969	\$239,681	\$3,457,653
Unrealized Capital Gain or Loss	751,450	20,332,167	-	108,939	252	1,874,337	116,477	1,780,494
Capital or Surplus Adjustment	-	-	-	-	510,000	-	-	-
Dividends to Stockholders	100,000	2,662,500	-	-	-	30,000	-	-
Dividends to Policyholders	-	-	1,500	-	-	-	255,934	3,139,191
Net Remittance to Home Office	14,299	-61,219	-38,212	-112,196	-	-5,424	-38,576	105,681
Other Gain or Loss	-	-	-	-	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	1,265,206	19,499,289	124,075	1,150,808	504,432	3,020,882	61,648	2,204,637

*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Providence Mutual	Providence Washington Indemnity	Providence Washington Insurance	Provident	Quaker City Fire & Marine	Queen	Quincy Mutual	Reliance
FROM UNDERWRITING								
Premiums Earned	\$562,050	\$3,006,969	\$23,848,183	\$2,199,172	\$1,768,722	\$33,960,702	\$5,287,482	\$7,631,437
DEDUCTIONS:								
Losses Incurred	485,825	1,475,516	15,140,761	1,083,076	978,338	17,155,569	3,019,639	4,259,241
Loss Expenses Incurred	63,556	380,794	1,821,624	147,873	73,859	2,425,050	784,088	455,984
Underwriting Expenses Incurred	226,168	1,235,722	10,716,396	967,054	806,549	12,498,645	1,742,902	3,201,210
Total Losses and Expenses	775,489	3,091,992	27,678,781	2,198,003	1,858,746	32,080,264	5,159,878	7,916,435
UNDERWRITING GAIN OR LOSS	-213,439	-85,023	-3,830,598	1,169	-70,024	1,880,438	127,604	-284,998
FROM INVESTMENTS								
Net Investment Income Earned	\$61,003	\$128,208	\$1,074,643	\$106,373	\$34,248	\$1,863,146	\$386,629	\$440,468
Net Realized Capital Gain or Loss	120,314	-5,171	2,048,639	-5,320	85,438	-1,148	784,088	75,722
Total Investment Income Earned	181,317	123,037	3,123,282	101,053	219,686	1,861,998	1,170,717	516,190
Net Income From Miscellaneous Sources	-	-2,419	-26,445	118	-1,166	3,885	-622	-154
TOTAL INCOME EARNED	-32,122	35,595	-733,761	102,340	148,496	3,746,321	1,297,699	231,038
Federal Income Tax Incurred	44,097	-	307	51,889	7,761	1,538,377	253,777	6,891
NET INCOME	-76,219	35,595	-734,068	50,451	140,735	2,207,944	1,043,922	224,147
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$-76,219	\$35,595	\$-734,068	\$50,451	\$140,735	\$2,207,944	\$1,043,922	\$224,147
Unrealized Capital Gain or Loss	185,305	3,090	560,837	71,638	470,521	3,161,496	1,304,418	1,295,923
Capital or Surplus Adjustment	-	-	-	-	-	800,000	-	-
Dividends to Stockholders	-	-	720,000	-	80,000	-	1,084,264	-
Dividends to Policyholders	121,532	-	-	-	-	-	-	-
Net Remittance to Home Office	437	-47,946	370,428	2,388	-6,881	95,674	-144,482	-146,079
Other Gain or Loss	-	-	-	-	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	-12,009	-9,301	-522,803	124,477	524,375	4,665,114	1,119,594	1,373,991

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Rochester American	Royal Insurance (U.S. Br.)	Royal Exchange Assurance (U.S. Br.)	Royal Indemnity	Safeguard	Salem Mutual	Scottish Union & National (U.S. Br.)	Sea (U.S. Br.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$4,330,886	\$26,490,249	\$5,307,445	\$41,925,281	\$1,631,527	\$259,291	\$5,945,904	\$5,323,466
DEDUCTIONS:								
Losses Incurred	2,280,689	13,359,307	2,724,624	21,852,892	862,435	151,122	3,414,790	2,148,598
Loss Expenses Incurred	240,304	1,884,263	3,466,756	2,029,773	800,321	26,568	315,449	404,965
Underwriting Expenses Incurred	1,833,479	9,670,109	2,372,644	13,479,555	877,011	38,578	2,685,266	1,755,969
Total Losses and Expenses	4,354,472	24,913,679	5,444,024	40,261,220	1,789,857	247,088	6,415,445	4,309,532
UNDERWRITING GAIN OR LOSS	-23,586	1,576,570	-136,579	1,664,061	-158,330	12,203	-469,541	1,013,936
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$485,599	\$1,300,702	\$242,533	\$1,959,789	\$177,331	\$11,026	\$315,050	\$311,111
Net Realized Capital Gain or Loss	-18,626	1,169	-5,801	-7,512	-485	2,027	20,546	14,040
Total Investment Income Earned	466,973	1,301,871	236,732	1,952,277	176,846	13,053	335,596	325,151
Net Income From Miscellaneous Sources	-457	-483	356	-3,137	-	2,309	-2,475	-2,367
TOTAL INCOME EARNED	442,930	2,877,958	100,509	3,613,201	18,516	27,565	-136,430	1,336,720
Federal Income Tax Incurred	50,190	1,298,364	-10,000	1,547,550	6	2,162	-4,033	629,137
NET INCOME	392,740	1,579,594	110,509	2,065,651	18,510	25,403	-132,387	713,583
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$392,740	\$1,579,594	\$110,509	\$2,065,651	\$18,510	\$25,403	\$-132,387	\$713,583
Unrealized Capital Gain or Loss	2,213,375	2,369,632	518,279	3,275,663	649,620	7,597	541,058	251,529
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	240,000	-	-	800,000	-	-	-	-
Dividends to Policyholders	-	-	-	-	-	77,419	-	-
Net Remittance to Home Office	-	-402,419	-12,025	141,345	47,165	-477	-1,747	-463,135
Other Gain or Loss	-12,275	-266,774	111,441	-	-	-	-50,131	-20,186
GAIN OR LOSS IN SURPLUS DURING YEAR	2,353,840	3,280,033	728,204	4,682,659	715,295	-44,896	356,793	481,791

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Seaboard Fire & Marine	Seaboard Surety	Security	Security Mutual Casualty	Service Casualty	Service Fire	Shelby Mutual Casualty	South Carolina
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$2,719,757	\$5,800,850	\$14,719,146	\$11,231,030	\$16,567,101	\$44,647,305	\$15,428,029	\$2,437,674
<u>DEDUCTIONS:</u>								
Losses Incurred	1,307,881	1,520,394	7,397,107	7,785,385	6,931,154	20,189,329	7,982,712	1,241,403
Loss Expenses Incurred	162,779	217,807	844,778	553,155	895,433	4,040,816	1,336,143	95,080
Underwriting Expenses Incurred	1,600,948	2,527,777	6,498,461	1,237,349	3,150,883	2,523,546	5,412,242	1,150,349
Total Losses and Expenses	2,671,608	4,092,778	14,740,346	9,575,889	10,977,470	27,553,691	14,731,097	2,486,832
<u>UNDERWRITING GAIN OR LOSS</u>	48,149	1,107,872	-21,200	1,655,141	5,589,631	17,293,614	696,932	-49,158
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$173,678	\$490,752	\$536,384	\$670,541	\$673,867	\$1,689,838	\$390,850	\$165,293
Net Realized Capital Gain or Loss	23,731	82,592	127,511	-9,012	45,532	351,720	-32,948	88,160
Total Investment Income Earned	197,409	573,344	663,895	661,529	719,399	2,041,558	358,602	253,453
Net Income From Miscellaneous Sources	-868	-	-7,425	-34	-533	-230	-10,933	-
<u>TOTAL INCOME EARNED</u>	244,690	1,681,216	635,270	2,316,636	6,308,497	19,334,942	1,044,601	204,295
Federal Income Tax Incurred	54,358	652,657	134,610	135,835	3,298,000	9,741,000	162,871	31,688
<u>NET INCOME</u>	190,332	1,028,559	500,660	2,180,801	3,010,497	9,593,942	881,730	172,627
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$190,332	\$1,028,559	\$500,660	\$2,180,801	\$3,010,497	\$9,593,942	\$881,730	\$172,627
Unrealized Capital Gain or Loss	382,640	1,608,578	2,294,969	1,544,467	562,199	3,978,289	123,536	408,297
Capital or Surplus Adjustment	-	-	-	-	-	-	-	285,000
Dividends to Stockholders	70,000	360,000	480,000	-	1,000,000	4,000,000	-	46,000
Dividends to Policyholders	-	39,070	-	2,176,521	-	-	276,027	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-1,651	-197,806	168,643	52,812	1,494	15,161	135,850	-44,737
<u>GAIN OR LOSS IN SURPLUS DURING YEAR</u>	501,321	2,040,261	2,484,272	1,601,559	2,574,190	9,587,392	865,089	775,187

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Springfield Fire & Marine	Standard Accident	Standard (Conn.)	Standard (N.J.)	Standard (N.Y.)	Standard Marine (U.S. Br.)	Star	St. Paul Fire & Marine
FROM UNDERWRITING								
Premiums Earned	\$43,749,620	\$51,610,461	\$9,087,280	\$1,987,152	\$16,333,739	\$4,460,162	\$11,759,118	\$50,094,068
DEDUCTIONS:								
Losses Incurred	23,063,174	19,930,361	4,448,965	1,162,925	8,399,801	2,133,876	5,951,349	26,725,904
Loss Expenses Incurred	2,213,467	5,697,488	4,495,565	138,313	1,026,318	191,045	835,917	2,560,550
Underwriting Expenses Incurred	17,700,113	21,461,861	4,234,451	837,694	6,969,125	1,631,639	4,283,190	20,212,432
Total Losses and Expenses	42,976,754	47,089,710	9,178,981	2,138,932	16,395,244	3,956,560	11,070,456	49,498,946
UNDERWRITING GAIN OR LOSS	772,866	4,520,751	-91,701	-211,780	-61,505	503,602	688,662	595,122
FROM INVESTMENTS								
Net Investment Income Earned	\$2,436,130	\$1,929,232	\$546,721	\$159,407	\$751,885	\$258,680	\$640,644	\$4,556,285
Net Realized Capital Gain or Loss	-13,307	25,352	16	81,580	-4,146	79	-299	175,623
Total Investment Income Earned	2,422,823	1,954,584	546,737	240,987	747,739	258,759	640,345	4,731,908
Net Income From Miscellaneous Sources	-9,132	37,944	-106	2,620	-1,965	-	687	-15,019
TOTAL INCOME EARNED	3,186,557	6,513,279	434,930	31,827	684,269	762,361	1,329,694	5,312,011
Federal Income Tax Incurred	775,123	2,476,776	15,094	-	220,102	331,983	556,028	728,233
NET INCOME	2,411,434	4,036,503	439,836	31,827	464,167	430,378	773,666	4,583,778
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$2,411,434	\$4,036,503	\$439,836	\$31,827	\$464,167	\$430,378	\$773,666	\$4,583,778
Unrealized Capital Gain or Loss	9,370,537	3,716,569	1,288,717	433,055	428,127	480,309	1,063,553	13,893,059
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	1,400,000	886,727	-	100,000	-	-	275,000	3,200,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-231,545	-1,143,918	16,254	928	-	-136,764	102,717	-6,133,752
GAIN OR LOSS IN SURPLUS DURING YEAR	10,150,426	5,722,427	1,744,807	415,810	892,294	784,568	1,664,936	9,143,085

*Minus sign indicates loss in surplus

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	St. Paul Mercury Indemnity	State Assurance (U.S. Er.)	Summit Fidelity & Surety	Sun Indemnity of N.Y.	Sun (U.S. Er.)	Sun Underwriters	"Switzerland" General (U.S. Er.)	Thames & Mersey (U.S. Er.)
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$43,900,844	\$956,608	\$226,033	\$5,390,010	\$6,995,694	\$1,072,201	\$5,847,565	\$3,798,366
DEDUCTIONS:								
Losses Incurred	18,928,546	549,357	718	2,368,213	3,392,818	520,451	2,890,167	1,901,557
Loss Expenses Incurred	4,330,101	53,394	-	814,020	414,526	482,664	149,093	276,025
Underwriting Expenses Incurred	16,704,375	472,170	162,353	2,066,794	3,109,161	488,377	2,411,470	1,494,742
Total Losses and Expenses	39,963,022	1,074,921	163,071	5,249,027	6,916,505	1,081,492	5,450,730	3,672,324
UNDERWRITING GAIN OR LOSS	3,937,822	-118,313	62,962	140,983	79,189	-9,291	396,835	126,042
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$2,247,781	\$54,973	\$10,979	\$308,637	\$467,452	\$82,629	\$253,677	\$214,695
Net Realized Capital Gain or Loss	12,114	10,783	2,688	7,630	18,529	6,118	-2,887	-150
Total Investment Income Earned	2,259,895	65,756	13,667	316,267	485,981	88,747	250,790	214,545
Net Income From Miscellaneous Sources	-40,924	-	55	836	-715	-266	-	-284
TOTAL INCOME EARNED	6,156,795	-52,557	76,680	458,086	564,455	79,190	647,625	340,303
Federal Income Tax Incurred	2,019,812	-	33,439	137,000	-33,831	17,090	150,000	118,437
NET INCOME	4,136,981	-52,557	43,245	321,086	598,286	62,100	497,625	221,866
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$4,136,981	\$-52,557	\$43,245	\$321,086	\$598,286	\$62,100	\$497,625	\$221,866
Unrealized Capital Gain or Loss	2,099,525	74,783	4	552,502	1,057,098	151,243	404,242	394,525
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	600,000	-	-	100,000	-	-	-	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-4,515	-	-	-248,671	-	-247,817	-83,356
Other Gain or Loss	-1,131,788	12,011	-166	6,974	134,847	-9,408	-16,134	9,118
GAIN OR LOSS IN SURPLUS DURING YEAR	4,504,718	29,722	43,083	780,562	1,541,560	203,935	637,916	542,153

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Traders & Mechanics	Trans- Atlantic	Trans- Continental	Transit Mutual	Transportation Insurance	Transportation Mutual	Travelers Fire	Travelers Indemnity
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$1,478,839	\$1,484,100	\$3,771,763	\$385,405	\$2,623,125	\$290,447	\$53,919,580	\$135,289,115
DEDUCTIONS:								
Losses Incurred	696,570	1,184,000	1,979,900	291,770	538,901	204,189	25,078,647	59,748,282
Loss Expenses Incurred	119,825	24,347	245,740	51,904	7,261	82,171	1,792,732	8,174,609
Underwriting Expenses Incurred	470,204	423,498	1,584,654	16,937	1,567,419	21,921	24,669,076	48,870,605
Total Losses and Expenses	1,286,597	1,631,845	3,790,294	360,631	2,113,581	308,281	51,540,455	116,893,496
UNDERWRITING GAIN OR LOSS	192,242	-147,745	-18,531	24,774	509,544	-17,834	2,379,125	18,395,619
FROM INVESTMENTS								
Net Investment Income Earned	\$55,930	\$85,339	\$210,273	\$20,918	\$86,275	\$19,377	\$1,771,299	\$3,628,736
Net Realized Capital Gain or Loss	-1,306	4,979	10,337	-156	5,122	74	145	-14,344
Total Investment Income Earned	54,624	90,318	221,110	20,762	91,397	19,451	1,771,444	3,614,392
Net Income From Miscellaneous Sources	-2,886	-	-4,544	-	-	1,460	8,629	28,032
TOTAL INCOME EARNED	243,980	-57,427	196,535	45,536	600,941	3,077	4,159,198	22,038,043
Federal Income Tax Incurred	15,728	4	44,135	5,476	300,000	2,870	1,347,419	9,795,574
NET INCOME	228,252	-57,423	153,900	40,060	300,941	207	2,811,779	12,242,469
CAPITAL AND SURPLUS ACCOUNT								
Net Income	\$228,252	\$-57,423	\$153,900	\$40,060	\$300,941	\$207	\$2,811,779	\$12,242,469
Unrealized Capital Gain or Loss	-	179,440	548,434	2,100	42,190	92,567	979,205	1,402,957
Capital or Surplus Adjustment	-	-	-	-	1,000,000	-	-	-
Dividends to Stockholders	384,604	-	-	60,000	-	-	160,000	900,000
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-633	-169,041	-180,858	-	-	30,080	-1,029,557	-1,400,716
Other Gain or Loss	-	-	-	-	-	-	-	-
GAIN OR LOSS IN SURPLUS DURING YEAR	-30,761	-47,024	521,476	-17,840	1,343,131	122,874	2,601,427	11,344,710

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Travelers	Union Assurance Society (U.S. Er.)	Union Insurance Society (U.S. Er.)	Union Marine (U.S. Er.)	Union Mutual Fire	United Firemen's	United National Indemnity	United States Casualty
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$327,491,223	\$2,176,528	\$3,065,637	\$3,004,293	\$1,235,174	\$2,332,231	\$3,771,763	\$23,944,641
<u>DEDUCTIONS:</u>								
Losses Incurred	211,734,380	1,081,093	1,468,042	1,545,342	535,760	1,447,329	1,979,900	12,727,996
Loss Expenses Incurred	17,569,831	100,522	151,996	289,209	108,496	168,118	245,740	5,728,929
Underwriting Expenses Incurred	73,121,499	974,604	1,293,115	1,594,587	211,015	1,118,178	1,584,654	8,358,773
Total Losses and Expenses	302,225,710	2,156,219	2,913,153	3,229,136	855,271	2,732,226	3,790,294	23,817,768
UNDERWRITING GAIN OR LOSS	25,265,513	20,309	152,484	-224,845	379,903	-399,995	-18,531	126,873
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$11,801,650	\$155,572	\$238,652	\$201,050	\$45,635	\$158,367	\$160,955	\$864,657
Net Realized Capital Gain or Loss	2,439,817	9,435	-10,870	6,634	3,763	14,440	4,355	338,441
Total Investment Income Earned	14,241,467	165,007	227,782	207,684	49,398	172,807	164,390	1,203,098
Net Income From Miscellaneous Sources	-67,861	2,444	-7,772	9,440	34	25	-2,146	7,636
TOTAL INCOME EARNED	39,439,119	187,760	372,494	-7,721	429,335	-227,163	143,713	1,337,607
Federal Income Tax Incurred	4,798,441	-316	144,789	-52,456	7,472	83	46,932	375,000
NET INCOME	34,640,678	188,076	227,705	44,735	421,863	-227,080	96,781	962,607
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$34,640,678	\$188,076	\$227,705	\$44,735	\$421,863	\$-227,080	\$96,781	\$962,607
Unrealized Capital Gain or Loss	6,354,799	386,557	494,591	246,035	70,454	188,977	13,570	1,219,400
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	7,600,000	-	-	-	431,663	100,000	-	67,500
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-122,830	82,986	-157,920	-33,420	-659	-22,046	34,042
Other Gain or Loss	2,779,833	-23,821	-363,817	-27,243	-33,420	-659	-22,046	34,042
GAIN OR LOSS IN SURPLUS DURING YEAR	36,175,310	427,982	441,465	105,606	27,234	-138,862	88,305	2,148,549

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	United States Fidelity & Guaranty	United States Fire	United States Mutual Liability	Universal	Utica	Utica Mutual	Vermont Mutual	Vigilant	Virginia Fire & Marine
FROM UNDERWRITING									
Premiums Earned	\$187,902,742	\$37,889,554	\$199,232	\$3,074,848	\$803,789	\$29,467,354	\$2,238,967	\$3,424,138	\$3,844,877
DEDUCTIONS:									
Losses Incurred	88,947,935	19,771,058	94,786	1,539,907	373,667	13,629,853	1,210,502	1,451,527	1,961,244
Loss Expenses Incurred	15,375,096	1,836,597	36,913	232,688	48,750	3,453,202	116,860	261,704	279,058
Underwriting Expenses Incurred	72,786,546	15,872,596	16,042	1,198,482	298,606	7,078,646	743,213	1,163,329	1,464,049
Total Losses and Expenses	177,109,577	37,480,251	147,741	2,971,077	721,023	24,161,701	2,070,575	2,876,560	3,704,351
UNDERWRITING GAIN OR LOSS	10,793,165	409,303	51,491	103,771	82,766	5,305,653	168,392	547,478	140,526
FROM INVESTMENTS									
Net Investment Income Earned	\$7,662,330	\$3,119,231	\$20,970	\$179,885	\$30,485	\$1,045,208	\$56,424	\$349,799	\$206,307
Net Realized Capital Gain or Loss	1,127,913	58,775	-	221	5,053	52,694	16,392	81,666	218
Total Investment Income Earned	8,790,243	3,178,006	20,970	180,106	35,538	1,097,902	72,816	431,465	206,525
Net Income From Miscellaneous Sources	-103,106	339	-	-	244	-3,481	808	436	368
TOTAL INCOME EARNED	19,480,302	3,587,648	72,461	283,877	118,548	6,400,074	242,016	979,479	346,683
Federal Income Tax Incurred	7,176,655	830,719	5,793	33,530	11,461	351,094	18,054	412,620	131,197
NET INCOME	12,303,647	2,756,929	66,668	190,347	107,087	6,048,980	223,962	566,859	215,486
CAPITAL AND SURPLUS ACCOUNT									
Net Income	\$12,303,647	\$2,756,929	\$66,668	\$190,347	\$107,087	\$6,048,980	\$223,962	\$566,859	\$215,486
Unrealized Capital Gain or Loss	15,314,459	10,490,139	5,884	250,405	8,274	214,179	7,701	613,129	369,643
Capital or Surplus Adjustment	-47	-	-	-	-	-	-	-	-
Dividends to Stockholders	3,336,036	1,800,000	30,706	86,259	-	4,193,570	300,635	-	-
Dividends to Policyholders	-	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-	-
Other Gain or Loss	-449,687	-423,377	-10,739	7,472	-2,552	-298,630	-9,970	-23,924	17,220
GAIN OR LOSS IN SURPLUS DURING YEAR	23,832,334	11,023,691	31,107	361,965	112,809	1,770,959	-78,942	1,156,064	602,349

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Virginia Surety	Westchester	Western Assurance (U.S. Er.)	West Newbury	Worcester Mutual	World Fire & Marine	Yorkshire Ins. of New York	Zurich General Accdt. & Liability
<u>FROM UNDERWRITING</u>								
Premiums Earned	\$1,461,717	\$22,129,272	\$4,139,001	\$57,826	\$4,452,175	\$8,166,869	\$8,844,816	\$58,954,768
<u>DEDUCTIONS:</u>								
Losses Incurred	688,690	11,416,701	2,104,152	9,507	2,131,697	4,199,901	4,597,575	32,708,225
Loss Expenses Incurred	220,704	1,096,423	216,799	2,013	225,784	513,158	959,121	5,905,103
Underwriting Expenses Incurred	424,306	9,077,903	1,632,596	26,481	1,577,217	3,484,562	3,954,613	18,650,660
Total Losses and Expenses	1,333,700	21,591,027	3,953,547	38,001	3,934,698	8,197,621	9,511,309	57,263,988
UNDERWRITING GAIN OR LOSS	128,017	538,245	185,454	19,825	517,477	-30,752	-666,493	1,690,780
<u>FROM INVESTMENTS</u>								
Net Investment Income Earned	\$43,079	\$1,903,045	\$243,703	\$92	\$200,863	\$437,612	\$364,202	\$2,354,183
Net Realized Capital Gain or Loss	492	-54,933	-4,629	-	7,259	1,103	84,048	87,725
Total Investment Income Earned	43,571	1,848,112	239,074	92	208,122	438,715	448,250	2,441,908
Net Income From Miscellaneous Sources	-534	21,334	-1,129	-24	1,699	-1,082	410	117,835
TOTAL INCOME EARNED	171,054	2,407,691	423,399	19,893	727,298	406,981	-218,653	4,015,253
Federal Income Tax Incurred	64,587	649,514	176,000	-	43,030	98,970	-	941,745
NET INCOME	106,467	1,758,177	247,399	19,893	684,268	308,011	-218,653	3,073,508
<u>CAPITAL AND SURPLUS ACCOUNT</u>								
Net Income	\$106,467	\$1,758,177	\$247,399	\$19,893	\$684,268	\$308,011	\$-218,653	\$3,073,508
Unrealized Capital Gain or Loss	-	6,841,175	290,055	3	380,710	467,962	741,557	7,323,667
Capital or Surplus Adjustment	-	-	-	-	-	-	-	-
Dividends to Stockholders	-	1,100,024	-	-	-	-	150,000	-
Dividends to Policyholders	-	-	-	-	-	-	-	-
Net Remittance to Home Office	-	-	-	-	-	-	-	-
Other Gain or Loss	-45,820	-307,221	-72,416	-	-7,997	-	129,251	-1,219,284
GAIN OR LOSS IN SURPLUS DURING YEAR	60,647	7,192,107	465,038	19,896	189,033	775,973	502,155	9,105,518

*Minus sign indicates loss in surplus.

TABLE 11 - SHOWING GAIN OR LOSS * IN SURPLUS DURING 1954

	Massachusetts Mutual Companies	Massachusetts Stock Companies	Mutual Companies of Other States	Stock Companies of Other States	United States Branches Companies of Other Countries	Totals
<u>FROM UNDERWRITING</u>						
Premiums Earned	\$414,584,792	\$178,166,527	\$713,493,102	\$5,122,265,948	\$426,811,828	\$6,855,322,197
<u>DEDUCTIONS:</u>						
Losses Incurred	223,260,220	90,069,754	318,946,274	2,567,964,427	210,918,308	3,411,158,983
Loss Expenses Incurred	33,213,101	12,860,444	49,113,926	371,553,299	34,834,456	501,575,326
Underwriting Expenses Incurred	79,648,481	72,161,864	191,958,493	1,920,768,052	165,675,770	2,430,212,660
Total Losses and Expenses	336,121,802	175,092,162	560,018,693	4,860,285,778	411,428,534	6,342,946,969
UNDERWRITING GAIN OR LOSS	78,462,990	3,074,365	153,474,409	261,980,170	15,383,294	512,375,228
<u>FROM INVESTMENTS</u>						
Net Investment Income Earned	\$17,761,024	\$9,918,276	\$27,782,603	\$280,535,236	\$22,693,980	\$358,691,119
Net Realized Capital Gain or Loss	1,621,778	496,623	5,227,872	40,136,881	875,734	48,148,888
Total Investment Income Earned	19,382,802	10,414,899	33,010,475	320,662,117	23,569,714	406,840,007
Net Income From Miscellaneous Sources	65,915	-13,848	204,149	-705,718	20,778	-687,012
TOTAL INCOME EARNED	97,911,707	13,452,416	186,280,745	581,886,399	38,963,766	918,528,223
Federal Income Tax Incurred	5,143,634	3,516,909	12,074,547	189,096,237	10,362,741	220,194,088
NET INCOME	92,768,073	9,938,507	174,206,198	392,800,332	28,621,045	698,334,155
<u>CAPITAL AND SURPLUS ACCOUNT</u>						
Net Income	\$92,768,073	\$9,938,507	\$174,206,198	\$392,800,332	\$28,621,045	\$698,334,155
Unrealized Capital Gain or Loss	26,902,762	31,358,453	37,326,269	995,914,914	50,067,769	1,142,170,187
Capital or Surplus Adjustment	300,000	2,760,000	-25,000	51,679,816	-	54,714,816
Dividends to Stockholders	-	5,213,250	8,784	164,120,632	-	169,342,666
Dividends to Policyholders	78,415,747	577,044	139,046,376	10,206,587	-	228,245,754
Net Remittance to Home Office	-2,701,216	-808,337	-8,976,221	-36,896,736	-10,320,409	-50,307,828
Other Gain or Loss	38,853,872	37,457,729	64,076,086	1,229,171,107	67,443,707	1,437,002,501
GAIN OR LOSS IN SURPLUS DURING YEAR						

*Minus sign indicates loss in surplus.

TABLE 12-A Reciprocal Exchanges Authorized to Transact Business in Massachusetts on December 31, 1954

NAME OF RECIPROCAL EXCHANGE	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	Attorney-in-Fact
Affiliated Underwriters	Port Chester, New York	1891	1891	1948	Reciprocal Managers, Inc.
American Exchange Underwriters	Port Chester, New York	1892	1892	1948	Reciprocal Managers, Inc.
Canners Exchange Subscribers at Warner Inter-Insurance Bureau	Chicago, Illinois	1907	1907	1948	Lansing B. Warner, Incorporated
Fireproof-Sprinklered Underwriters	Port Chester, New York	1926	1926	1948	Reciprocal Managers, Inc.
Individual Underwriters	Port Chester, New York	1881	1881	1948	Reciprocal Managers, Inc.
Lumbermen's Underwriting Alliance	Kansas City, Missouri	1905	1905	1954	U.S. Epperson Underwriting Co.
Metropolitan Inter-Insurers	Port Chester, New York	1928	1928	1948	Reciprocal Managers, Inc.
New York Reciprocal Underwriters	Port Chester, New York	1891	1891	1948	Reciprocal Managers, Inc.
Subscribers at Reciprocal Exchange	Kansas City, Missouri	1900	1900	1950	Bruce Dodson
Truck Insurance Exchange	Los Angeles, Calif.	1935	1935	1954	Truck Underwriters Association
Universal Underwriters	Kansas City, Missouri	1921	1922	1952	Lynn Underwriting Company
Warner Reciprocal Insurers	Chicago, Illinois	1926	1926	1948	Lansing B. Warner, Incorporated

TABLE 12-B - Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, December 31, 1954

COMPANIES	Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
RECIPROCAL EXCHANGES							
Affiliated Underwriters	\$1,540,591	\$954,936	\$1,162,451	\$609,659	\$4,955,985	\$3,642,066	\$1,313,919
American Exchange Underwriters	520,019	464,987	405,806	154,008	2,252,530	913,809	1,338,721
Canners Exchange Subscribers	3,733,063	3,476,107	3,602,573	883,872	8,890,001	3,973,250	4,916,751
Fireproof-Sprinklered Underwriters	227,390	207,443	179,399	68,428	921,138	402,200	518,938
Individual Underwriters	858,922	776,438	676,154	256,679	3,524,527	1,516,520	2,008,007
Lumbermens Underwriting Alliance	7,232,895	7,176,074	6,978,378	3,579,146	19,265,142	5,179,059	14,086,083
Metropolitan Inter-Insurers	518,249	462,735	405,807	154,008	2,166,125	912,343	1,253,782
New York Reciprocal Underwriters	747,113	669,608	586,017	222,455	3,080,093	1,316,699	1,763,394
Subscribers at Reciprocal Exchange	633,447	588,828	532,652	188,665	1,708,319	946,997	761,322
Truck Insurance Exchange	24,824,068	19,049,740	22,649,255	9,561,122	30,761,081	20,292,704	10,468,377
Universal Underwriters	4,675,069	4,279,578	4,594,374	1,456,497	6,713,792	3,767,262	2,946,530
Warner Reciprocal Insurers	1,135,437	1,176,398	1,090,480	515,158	2,185,540	1,483,640	701,900
Totals	\$46,646,263	\$39,282,872	\$42,863,346	\$17,649,697	\$86,424,273	\$44,346,549	\$42,077,724

TABLE 12-C - Income During 1954

COMPANIES	Net Premiums Written	Interest		All Other Sources	Rent	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Stocks and Bonds	Mortgages					
RECIPROCAL EXCHANGES								
Affiliated Underwriters	\$1,162,451	\$85,524	-	\$508	-	\$11,397	\$280,711	\$1,540,591
American Exchange Underwriters	405,806	49,009	-	80	-	1,281	63,843	520,019
Canners Exchange Subscribers	3,602,573	101,191	-	-	-	29,299	-	3,733,063
Fireproof-Sprinklered Underwriters	179,399	19,439	-	35	-	452	28,065	227,390
Individual Underwriters	676,154	70,693	-	150	-	4,918	107,007	858,922
Lumbermens Underwriting Alliance	6,978,378	198,354	-	-	-	1,715	54,448	7,232,895
Metropolitan Inter-Insurers	405,807	47,206	-	75	-	1,225	63,936	518,249
New York Reciprocal Underwriters	586,017	65,366	-	92	-	3,283	92,355	747,113
Subscribers at Reciprocal Exchange	532,652	28,718	-	57	\$4,878	-	67,142	633,447
Truck Insurance Exchange	22,649,255	504,253	-	437	-	21,230	1,648,893	24,824,068
Universal Underwriters	4,594,374	75,933	-	-	-	844	3,918	4,675,069
Warner Reciprocal Insurers	1,090,480	26,835	-	-	-	18,122	-	1,135,437
Totals	\$42,863,346	\$1,272,521	-	\$1,434	\$4,878	\$93,766	\$2,410,318	\$46,646,263

TABLE 12-D - Net Premiums Written During 1954

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accdt. and Health	Group Workmen's and Compensation	Liability and Property Damage Other Than Auto	Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity and Surety	Glass	Burglary and Theft	Boiler and Mach.	Other	Total
RECIPROCAL EXCHANGES																
Affiliated Underwriters	\$1,002,531	\$122,914	-	\$37,012	-	-	-	-	-	-	\$-6	-	-	-	-	\$1,162,451
American Exchange Underwriters	334,799	65,802	-	5,205	-	-	-	-	-	-	-	-	-	-	-	405,806
Canners Exchange	3,263,834	338,739	-	-	-	-	-	-	-	-	-	-	-	-	-	3,602,573
Fireproof Sprinklered Underwriters	148,009	29,081	-	2,309	-	-	-	-	-	-	-	-	-	-	-	179,399
Individual Underwriters	557,849	109,631	-	8,673	-	-	-	-	-	-	-	-	-	-	-	676,153
Underwriters	6,546,056	432,322	-	-	-	-	-	-	-	-	-	-	-	-	-	6,978,378
Underwriting Alliance	334,801	65,802	-	5,204	-	-	-	-	-	-	-	-	-	-	-	405,807
Metropolitan Inter-Insurers	483,483	95,017	-	7,517	-	-	-	-	-	-	-	-	-	-	-	586,017
New York Reciprocal Underwriters	404,124	98,420	-	9,150	-	-	-	-	-	20,950	-	-	-	-	-	532,652
Reciprocal Exchange	-	-	-	870,028	-	-\$3,606,517	\$1,490,739	\$7,813,783	\$3,997,806	4,870,382	-	-	-	-	-	22,649,255
Universal Underwriters	2,436,163	323,614	-	8,298	-	-	-	-	-	1,780,675	-	\$34,376	\$11,248	-	-	4,594,374
Warner Reciprocal Insurers	936,923	152,022	-	-	-	-	-	-	-	1,535	-	-	-	-	-	1,090,480
Totals	\$16,448,572	\$1,833,364	-	-\$953,396	-	-\$3,606,517	\$1,490,739	\$7,813,783	\$3,997,806	\$6,673,544	-	\$34,376	\$11,248	-	-	-\$42,863,345

TABLE 12-E - Disbursements During 1954

COMPANIES	Net Losses	Dividends	Agent's Com- pensation and Allowances including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
RECIPROCAL EXCHANGES									
Affiliated Underwriters	\$609,659	-	\$-243,168	\$220,137	\$12,473	\$67,536	\$6,763	\$281,536	\$954,936
American Exchange Underwriters	154,008	-	-26,188	166,863	9,455	18,178	3,652	139,019	464,987
Canners Exchange Subscribers	883,872	\$1,186,923	1,094,099	6,176	-	75,292	-	229,745	3,476,107
Fireproof-Sprinklered Underwriters	68,428	-	-11,633	74,162	4,202	10,320	1,481	60,483	207,443
Individual Underwriters	256,679	-	-43,651	278,103	15,758	31,743	6,289	231,517	776,438
Lumbermens Underwriting Alliance	3,579,146	1,780,915	1,479,141	-	11	144,291	39,766	152,804	7,176,074
Metropolitan Inter-Insurers	154,008	-	-26,188	166,863	9,455	18,136	2,832	137,629	462,735
New York Reciprocal Underwriters	222,455	-	-37,831	241,015	13,656	25,321	4,377	200,615	669,608
Subscribers at Reciprocal Exchange	188,665	99,036	9,749	155,419	9,499	20,262	3,726	102,472	588,828
Truck Insurance Exchange	9,561,122	379,888	6,209,344	1,039,891	-	579,858	9,388	1,270,249	19,049,740
Universal Underwriters	1,456,497	1,367,083	1,043,984	23,544	-	88,724	-	299,746	4,279,578
Warner Reciprocal Insurers	515,158	140,275	320,283	7,610	-	26,353	-	166,719	1,176,398
Totals	\$17,649,697	\$4,954,120	\$9,767,941	\$2,379,783	\$74,509	\$1,106,014	\$78,274	\$3,272,534	\$39,282,872

TABLE 12-F - Net Losses Paid During 1954

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accdt. and Health	Group Workmen's and Compensation	Liability and Property Damage Than Auto	Auto Liability	Auto Property Damage	Auto Physical Damage	Fidelity Surety	Glass	Thieft	Burglary and	Boiler and	All Other	Total
RECIPROCAL EXCHANGES																	
Affiliated Underwriters	\$527,521	\$62,297	-	\$19,746	-	-	-	-	-	\$95	-	-	-	-	-	-	\$609,659
American Exchange Underwriters	102,770	50,363	-	874	-	-	-	-	-	-	-	-	-	-	-	-	154,007
Cannery Exchange Subscribers	751,758	132,114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	883,872
Fireproof-Sprinklered Underwriters	45,656	22,384	-	388	-	-	-	-	-	-	-	-	-	-	-	-	68,428
Individual Underwriters	171,284	83,939	-	1,456	-	-	-	-	-	-	-	-	-	-	-	-	256,679
Lumbermen's Underwriting Alliance	3,418,951	160,195	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,579,146
Metropolitan Inter-Insurers	102,770	50,363	-	874	-	-	-	-	-	-	-	-	-	-	-	-	154,007
New York Reciprocal Underwriters	148,446	72,747	-	1,262	-	-	-	-	-	-	-	-	-	-	-	-	222,455
Subscribers at Reciprocal Exchange	109,769	77,774	-	1,116	-	-	-	-	-	6	-	-	-	-	-	-	188,665
Truck Insurance Exchange	-	-	-	363,968	-	-\$1,599,891	\$392,309	\$3,216,092	\$930,048	2,058,814	-	-	-	-	-	-	9,561,122
Universal Underwriters	613,412	207,631	-	3,795	-	-	-	-	-	614,543	-	\$13,996	\$3,120	-	-	-	1,456,497
Warner Reciprocal Insurers	392,704	121,869	-	-	-	-	-	-	-	585	-	-	-	-	-	-	515,158
Totals	\$6,385,041	\$1,041,676	-\$33,479	-\$33,479	-	-\$1,599,891	\$392,309	\$3,216,092	\$1,930,048	\$2,674,043	-	\$13,996	\$3,120	-	-	-	\$7,649,695

TABLE 12-G - Assets December 31, 1954

COMPANIES	Bonds and Stocks	Mortgages	Real Estate	Collateral Loans	Cash in Office and Bank	Premium Balances and Bills Receivable	All Other Assets	Assets not Admitted	Admitted Assets
RECIPROCAL EXCHANGES									
Affiliated Underwriters	\$4,166,291	-	-	-	\$296,945	\$534,691	\$174,875	\$216,817	\$4,955,985
American Exchange Underwriters	1,969,465	-	-	-	160,750	96,776	109,590	84,051	2,252,530
Canners Exchange Subscribers	6,670,887	-	-	-	1,784,918	915,025	69,866	550,695	8,890,001
Fireproof-Sprinklered Underwriters	805,771	-	-	-	64,998	42,893	41,555	34,079	921,138
Individual Underwriters	3,235,220	-	-	-	105,747	161,291	159,571	137,302	3,524,527
Lumbermens Underwriting Alliance	10,057,425	-	-	-	8,273,861	753,279	204,982	24,405	19,265,142
Metropolitan Inter-Insurers	1,907,975	-	-	-	136,560	96,776	103,326	78,512	2,166,125
New York Reciprocal Underwriters	2,822,110	-	-	-	93,600	139,786	141,601	117,004	3,080,093
Subscribers at Reciprocal Exchange	1,261,567	-	\$125,045	-	260,373	55,161	7,447	1,274	1,708,319
Truck Insurance Exchange	26,193,542	-	-	-	1,970,137	1,404,185	1,218,853	25,636	30,761,081
Universal Underwriters	3,526,721	-	-	-	2,810,959	380,359	34,280	38,527	6,713,792
Warner Reciprocal Insurers	1,660,128	-	-	-	361,133	159,862	22,672	18,255	2,185,540
Totals	\$64,277,102	-	\$125,045	-	\$16,319,981	\$4,740,084	\$2,288,618	\$1,326,557	\$86,424,273

TABLE 12-H - Liabilities December 31, 1954

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Surplus to Policyholders			Total
						Capital	Reserves	Contingent Unassigned Funds	
RECIPROCAL EXCHANGES									
Affiliated Underwriters	\$382,549	\$2,304,099	\$64,408	\$891,010	\$3,642,066	-	\$291,262	\$1,022,657	\$1,313,919
American Exchange Underwriters	34,425	716,975	15,429	146,980	913,809	-	197,890	1,140,831	1,338,721
Canners Exchange Subscribers	471,839	3,414,621	83,804	2,986	3,973,250	-	1,340,229	3,576,522	4,916,751
Fireproof-Sprinklered Underwriters	15,299	315,875	6,748	64,278	402,200	-	41,446	477,492	518,938
Individual Underwriters	57,377	1,190,735	24,813	243,595	1,516,520	-	152,572	1,855,435	2,008,007
Lumbermens Underwriting Alliance	362,895	4,507,409	162,121	146,634	5,179,059	-	2,877,674	11,208,409	14,086,083
Metropolitan Inter-Insurers	34,425	715,845	15,853	146,220	912,343	-	121,666	1,132,116	1,253,782
New York Reciprocal Underwriters	49,725	1,034,265	21,572	211,137	1,316,699	-	150,926	1,612,468	1,763,394
Subscribers at Reciprocal Exchange	57,130	651,893	17,900	220,074	946,997	-	-	761,322	761,322
Truck Insurance Exchange	9,294,001	5,348,875	605,874	5,043,954	20,292,704	-	1,468,377	9,000,000	10,468,377
Universal Underwriters	229,767	2,851,133	88,298	598,064	3,767,262	-	1,677,489	1,269,041	2,946,530
Warner Reciprocal Insurers	308,792	1,088,699	24,486	61,663	1,483,640	-	70,429	631,471	701,900
Totals	\$11,298,224	\$24,140,424	\$1,131,306	\$7,776,595	\$44,346,549	-	\$8,389,960	\$33,687,764	\$42,077,724

TABLE 12-1 - Massachusetts Business - Net Premiums Written During 1954

COMPANIES	Fire and Allied Lines	Extended Coverage	Ocean Marine	Inland Marine	Accdt. Health	Group Accdt. and Health	Work- men's Compen- sation	Liability and Prop- erty Dam- age Other Than Auto	Auto Liability	Auto Property Damage	Auto Physical Damage	Fidly Surety Glass	Burglary and Theft	Boiler and Mach.	All Other	Total
RECIPROCAL EXCHANGES																
Affiliated Underwriters	\$29,379	\$4,854	-	\$82	-	-	-	-	-	-	-	-	-	-	-	\$34,315
American Exchange Underwriters	18,309	4,439	-	818	-	-	-	-	-	-	-	-	-	-	-	23,566
Canners Exchange Subscribers	149,673	9,953	-	-	-	-	-	-	-	-	-	-	-	-	-	159,626
Fireproof-Sprinklered Underwriters	8,137	1,973	-	363	-	-	-	-	-	-	-	-	-	-	-	10,473
Individual Underwriters	30,515	7,399	-	1,363	-	-	-	-	-	-	-	-	-	-	-	39,277
Lumbermens Underwriting Alliance	180	-	-	-	-	-	-	-	-	-	-	-	-	-	-	180
Metropolitan Inter-Insurers	18,309	4,439	-	818	-	-	-	-	-	-	-	-	-	-	-	23,566
New York Reciprocal Underwriters	26,446	6,413	-	1,181	-	-	-	-	-	-	-	-	-	-	-	34,040
Subscribers at Reciprocal Exchange	9,871	1,997	-	-	-	-	-	-	-	-	-	-	-	-	-	11,868
Truck Insurance Exchange	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Universal Underwriters	17,829	2,457	-	-	-	-	-	-	-	\$15,056	-	-	\$181	-	-	35,523
Warner Reciprocal Insurers	11,459	1,145	-	-	-	-	-	-	-	-	-	-	-	-	-	12,604
Totals	\$320,107	\$45,069	-	\$4,625	-	-	-	-	-	\$15,056	-	-	\$181	-	-	\$385,038

TABLE 12-J - Massachusetts Business - Net Losses Paid During 1954

COMPANIES	Fire and Allied Lines	Extended Ocean Coverage	Inland Marine	Accdt. and Health	Group Accdt. and Health	Workmen's Compensation	Liability and Property Damage Other Than Auto	Auto Liability	Auto Property Damage	Fidelity and Surety	Burglary and Theft	Boiler and Mach.	All Other	Total
RECIPROCAL EXCHANGES														
Affiliated Underwriters	\$14,365	\$12,886	-	\$103	-	-	-	-	-	-	-	-	-	\$27,354
American Exchange Underwriters	2,907	13,556	-	9	-	-	-	-	-	-	-	-	-	16,472
Canners Exchange Subscribers	638	2,863	-	-	-	-	-	-	-	-	-	-	-	3,501
Fireproof-Sprinklered Underwriters	1,292	6,025	-	4	-	-	-	-	-	-	-	-	-	7,321
Individual Underwriters	4,845	22,594	-	15	-	-	-	-	-	-	-	-	-	27,454
Lumbermens Underwriting Alliance	30	-	-	-	-	-	-	-	-	-	-	-	-	30
Metropolitan Inter-Insurers	2,907	13,556	-	9	-	-	-	-	-	-	-	-	-	16,472
New York Reciprocal Underwriters	4,199	19,581	-	13	-	-	-	-	-	-	-	-	-	23,793
Subscribers at Reciprocal Exchange	656	2,703	-	-	-	-	-	-	-	-	-	-	-	3,359
Truck Insurance Exchange	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Universal Underwriters	20,871	18,414	-	-	-	-	-	-	\$6,574	-	\$701	-	-	46,560
Warner Reciprocal Insurers	250	-	-	-	-	-	-	-	-	-	-	-	-	250
Totals	\$52,960	\$112,178	-	\$153	-	-	-	-	\$6,574	-	\$701	-	-	\$172,566

TABLE 13 - MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES ISSUED BY FOR ALL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM RATES

COMPANIES	AUDITED PAYROLLS			AUDITED EARNED PREMIUMS		
	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
Aetna Casualty & Surety	\$185,423,392	\$181,172,411	\$228,127,355	\$2,489,194	\$2,530,968	\$3,400,904
American Automobile	8,492,236	9,268,111	9,507,414	111,143	118,431	123,057
American Casualty	10,984,827	12,169,515	10,069,447	167,996	214,984	182,142
American Employers	51,141,057	52,766,344	59,154,692	673,290	868,125	1,002,010
American Fidelity	7,620,477	7,401,020	8,168,206	111,766	119,145	125,669
American Guarantee	30,068	32,738	63,105	390	128	194
American Insurance	-	172,109	274,850	40	1,384	2,025
American Motorist	57,744,033	31,862,790	29,561,905	515,030	612,887	467,765
American Policyholders	9,540,840	803,721	963,462	124,270	7,880	9,665
American Surety	7,524,609	8,877,919	8,110,098	123,930	183,886	163,267
Associated Indemnity	30,705,071	22,935,883	13,503,280	385,136	363,732	141,633
Bankers Indemnity	322,241	26,402	10,762,214	4,636	86	-
Boston Insurance	6,501,564	9,683,710	10,762,214	102,480	160,962	176,500
Cat. & General	1,632,006	2,842,268	3,150,355	32,841	52,234	44,281
Centennial Insurance	-	-	53,694	-	-	79
Century Indemnity	58,837,535	55,462,589	46,916,638	756,463	759,431	658,664
Columbia Casualty	9,057,322	11,590,481	12,199,602	133,314	162,233	172,234
Commercial Insurance	580,378	514,816	537,997	9,983	7,636	5,044
Connecticut Indemnity	37,953	41,825	46,027	164	264	200
Continental Casualty	21,604,781	21,048,147	25,925,773	372,813	352,871	476,311
Employers Fire Insurance	-	-	162,396	-	-	3,169
Employers Liab. Assurance	257,662,943	244,442,825	238,171,098	2,799,265	2,918,830	2,912,251
Federal Insurance	-	-	406,940	-	-	3,116
Fidelity & Casualty	25,065,344	24,100,310	24,356,979	304,816	372,207	376,678
Firemans Fund Indemnity	6,335,658	4,718,352	3,126,574	67,843	56,281	46,430
General Accident	33,292,996	34,003,727	42,278,937	493,312	515,003	650,942
Glens Falls Indemnity	4,138,516	3,808,038	2,106,946	50,660	43,521	26,364
Glens Falls Insurance	-	-	332,804	-	-	3,169
Globe Indemnity	33,571,195	36,721,066	34,952,900	451,355	510,797	469,612
Great American Indemnity	29,144,854	33,013,154	36,799,563	453,466	554,739	655,428
Hardware Indemnity	762,879	-	7,976	-	-	-
Hartford Accident & Ind.	69,846,405	77,290,540	87,619,640	984,287	1,173,176	1,449,569
Home Indemnity	16,772,625	18,658,845	23,804,539	253,783	308,452	375,153
Indemnity Insurance	26,368,365	36,601,910	44,126,869	256,924	372,781	525,608
London Guarantee & Acctd.	7,603,499	8,202,664	7,059,246	119,258	135,962	119,232
London & Lancashire Ind.	9,760,367	10,748,801	12,323,539	165,243	211,185	229,516
Maryland Casualty	47,156,274	48,543,204	51,926,517	662,870	796,982	874,802
Massachusetts Bonding	84,896,723	80,107,843	75,270,076	1,528,480	1,447,242	1,373,859
Metropolitan Casualty	519,551	552,617	565,443	3,497	4,490	4,529
National Casualty	65,391	21,670	-	1,636	789	-
New Amsterdam	22,738,978	23,475,102	21,169,718	279,273	325,613	309,453
Newark Insurance	459,070	773,583	845,910	4,760	11,375	13,903
New England Insurance	2,756,845	3,798,654	5,749,708	63,679	89,627	130,368
New York Casualty	1,802,281	-	-	46,618	-	-
Ocean Accident	7,165,826	7,932,740	8,307,307	98,442	115,568	111,609
Old Colony	4,019,494	6,443,196	9,212,565	69,188	98,278	132,950
Peerless Casualty	1,020,480	1,440,333	1,091,350	37,488	46,632	35,241
Phoenix Indemnity	20,246,258	25,123,680	25,209,952	277,013	364,291	400,786
Providence Washington	3,468,628	7,114,899	10,583,010	51,963	118,119	185,314
Queen Insurance	-	-	5,602	-	-	199
Royal Indemnity	36,508,941	40,315,514	40,618,709	463,234	551,423	532,231
St. Paul Mercury Ind.	353,861	406,348	460,064	8,188	10,775	5,647
Standard Accident	23,774,640	20,722,136	24,474,367	551,864	328,332	369,810
Sun Indemnity	689,191	635,454	617,205	3,387	3,245	2,529
Travelers Insurance	287,570,612	366,784,108	403,852,045	3,749,411	5,085,908	5,731,139
United National Indemnity	592,399	2,560,365	4,276,160	8,167	41,918	75,864
United States Casualty	4,632,804	4,720,642	3,881,607	77,829	72,366	53,515
U.S. Fidelity & Guaranty	33,861,457	35,806,648	37,871,302	519,326	599,013	621,856
U.S. Guarantee	419,146	653,238	564,411	4,634	5,031	4,668
Yorkshire Indemnity	807,442	-	-	15,327	-	-
Yorkshire Insurance	-	1,827,674	4,399,581	-	35,351	71,529
Zurich Insurance	13,985,419	17,362,560	19,401,260	161,320	203,795	196,634
All Stock Companies	\$1,587,613,547	\$1,658,325,332	\$1,775,098,363	\$21,246,668	\$24,043,368	\$26,236,744
American Hardware Mutual	-	-	\$3,480,668	-	-	\$46,965
American Mutual Liab.	\$296,359,689	\$318,528,493	\$20,705,019	\$4,817,527	\$5,416,481	\$5,427,363
Arrow Mutual	44,301,608	57,496,732	62,102,744	539,402	517,472	592,227
Atlantic Mutual	1,317,557	3,497,943	2,736,612	5,886	24,042	21,333
Eastern Mutual	6,574,616	4,202,915	5,277,466	54,811	42,083	68,643
Electric Mutual	174,997,204	176,574,772	189,498,750	855,497	763,359	802,440
Employers Mutual	60,982,251	60,644,105	60,350,807	1,019,797	1,157,883	1,139,646
Federal Mutual Ins.	7,498,758	8,068,962	371,312	142,347	12,366	5,512
Hardware Mutual Casualty	45,302,965	52,193,634	55,330,492	743,258	918,852	1,087,668
Hardware Mutual Ins.	2,261,378	2,246,585	-	-	-	-
Interboro Mutual	513,369	219,783	1,632,046	9,976	28,986	33,596
Liberty Mutual	1,188,388,276	1,258,424,683	1,277,791,122	14,011,580	15,464,060	16,146,103
Lumbermens Mutual	326,454,821	339,678,373	312,558,154	5,119,886	5,726,322	5,379,547
Merchants Mutual	21,272,184	16,232,315	7,991,508	351,540	290,414	138,303
Michigan Mutual	4,881,017	6,487,904	5,004,939	90,054	107,681	84,806
Security Mutual	18,892,928	16,450,803	19,488,355	220,368	209,704	278,260
Transit Mutual	31,709,287	31,623,256	29,642,731	358,780	327,358	366,119
United States Mutual	21,118,172	22,096,326	22,640,692	241,304	253,504	245,114
Utica Mutual	10,603,080	13,470,462	16,828,661	143,659	197,500	247,415
All Mutual Companies	\$2,261,194,357	\$2,388,940,046	\$2,394,935,078	\$28,727,702	\$31,641,027	\$32,111,075
All Stock and Mutual Companies	\$3,848,807,904	\$4,047,265,378	\$4,170,033,441	\$49,974,370	\$55,684,395	\$58,347,819

P.D. 9 Part 1
THE INSURANCE CARRIERS DURING CALENDAR YEARS 1951, 1952 and 1953
FOR THOSE YEARS RESPECTIVELY

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LOSSES INCURRED			PER CENT OF EARNED PREMIUM			LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
\$1,766,966	\$1,783,111	\$1,591,491	71	70	47	\$.95	\$.98	\$.70
84,377	85,217	50,459	76	72	41	.99	.92	.53
94,511	139,592	82,878	56	65	46	.86	1.15	.82
45,788	471,107	552,076	67	54	55	.89	.89	.93
40,312	53,794	36,559	36	45	29	.53	.73	.45
16	-	-	04	-	-	.05	-	-
-	67	-	-	05	-	-	.04	-
333,246	360,623	202,243	65	59	43	.58	1.13	.68
74,591	672	672	60	09	07	.78	.08	.07
49,916	71,161	72,720	40	39	45	.68	.80	.90
315,266	255,466	67,116	82	70	47	1.03	1.11	.50
33	-	-	10	-	-	.14	-	-
61,850	57,270	138,184	60	36	78	.95	.59	1.28
27,107	26,876	55,660	83	51	126	1.48	.95	1.77
-	-	-	-	53	-	-	-	-
494,724	403,580	292,041	65	44	84	.84	.73	.62
72,271	80,734	114,942	54	60	67	.80	.73	.94
3,122	2,367	1,003	31	31	20	.54	.46	.19
-	-	-	-	-	-	-	-	-
233,980	199,910	266,135	57	57	56	1.08	.95	1.03
1,958,423	1,637,376	1,685,141	70	56	07	.76	.67	.71
-	-	252	-	-	58	-	-	.14
214,468	234,512	152,902	63	63	41	.86	.97	.63
59,755	35,805	35,813	88	63	34	.94	.75	.51
282,142	238,440	427,343	57	46	66	.85	.70	1.01
22,116	33,692	17,668	44	91	67	.53	1.04	.84
-	-	236	-	-	06	-	-	.07
325,876	427,163	273,142	72	84	58	.97	1.16	.78
273,147	220,928	266,258	60	40	41	.94	.67	.72
4,410	-	-	55	-	-	.58	-	-
493,909	567,267	694,458	50	48	48	.71	.73	.79
159,663	229,527	307,553	63	74	82	.95	1.23	1.29
152,288	273,962	328,302	59	73	62	.58	.75	.74
74,207	58,198	96,494	62	43	81	.98	.71	1.37
102,619	93,744	138,532	62	44	60	1.05	.87	1.12
554,082	487,555	492,431	84	61	56	1.17	1.00	.95
1,251,406	938,734	799,313	82	65	58	1.47	1.17	1.06
42	91	763	01	02	17	.01	.92	.13
8,172	-	-	500	-	-	12.51	-	-
294,056	262,417	236,360	105	81	76	1.29	1.12	1.12
2,075	2,606	2,446	44	23	18	.46	.34	.29
38,012	39,364	36,916	60	44	28	1.38	1.04	.64
19,920	-	-	43	-	-	1.11	-	-
42,286	36,998	69,665	43	32	62	.59	.47	.84
80,102	34,474	46,968	116	35	35	1.99	.54	.51
20,464	24,594	33,386	55	50	95	2.01	1.71	3.06
198,896	298,724	299,480	72	82	75	.98	1.19	1.19
30,255	53,645	65,885	58	45	36	.87	.75	.62
-	-	-	-	-	-	-	-	-
281,804	299,030	300,611	61	54	56	.77	.74	.74
2,347	91	9,832	29	01	174	.66	.02	2.05
425,658	193,018	247,732	77	59	67	1.79	.93	1.01
15,763	16,353	16	465	504	01	2.29	1.96	.69
2,438,585	2,525,000	2,761,157	65	50	48	.85	.69	.68
12,474	74,837	27,778	153	179	37	2.11	2.92	.65
61,900	70,307	41,082	80	97	77	1.34	1.49	1.06
283,516	314,446	212,261	55	52	34	.84	.88	.56
688	37	7,156	15	01	147	.16	.01	1.27
1,774	-	-	12	-	-	.22	-	-
-	21,853	24,739	-	62	35	-	1.20	.56
81,667	93,311	172,492	51	46	88	.58	.54	.69
\$14,375,433	\$13,835,448	\$13,816,808	68	58	53	\$.91	\$.83	\$.78
-	-	\$20,087	-	-	43	-	-	\$.58
\$3,490,005	\$3,971,587	3,344,297	72	73	62	\$1.18	\$1.25	1.04
272,143	223,461	333,630	50	43	56	.61	.39	.53
9,463	12,667	8,963	161	53	42	.72	.36	.33
124,608	76,383	21,250	227	182	81	1.90	1.62	.40
489,735	539,735	651,427	27	70	81	.28	.30	.30
625,835	723,467	688,156	21	92	60	1.03	1.19	1.14
57,251	31,301	6,662	40	25	121	.76	.79	1.79
454,958	690,288	622,333	61	75	57	1.00	1.32	1.11
179	16,408	-	42	34	-	.68	.73	-
1,727	4,206	6,900	17	15	21	.34	.34	.42
10,028,679	9,706,724	9,642,970	72	63	60	.84	.77	.75
3,028,684	3,700,276	3,135,718	59	65	58	.93	1.09	1.00
232,909	94,467	100,658	66	33	73	1.09	.58	1.26
151,120	96,165	77,863	168	89	92	3.10	1.48	1.56
127,853	147,993	99,208	58	71	36	.68	.90	.50
247,985	189,499	236,534	69	58	65	.78	.60	.81
129,631	112,568	85,764	53	44	35	.61	.51	.38
88,750	83,524	74,727	62	42	30	.84	.62	.44
\$19,561,515	\$20,414,275	\$19,157,147	68	65	60	\$.87	\$.85	\$.80
\$33,936,948	\$34,249,723	\$32,973,955	68	62	57	\$.88	\$.85	\$.79

TABLE 14 - MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES ISSUED BY ALL CARRIERS
FOR THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM RATES FOR THOSE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
Abrasive Wheel Mfg.	1748	\$15,332,839	\$15,539,626	\$17,141,317
Adding, Computing, Recording or Office Machine Mfg.	3574	3,214,192	2,946,936	4,264,477
Agricultural Machinery Mfg.	3507	3,774,774	4,346,572	3,557,644
Aircraft Operations	7403	1,374,052	1,497,553	1,905,639
Amusement Parks or Exhibitions:				
Care, Custody & Maintenance	9016	1,560,974	1,848,441	2,370,785
Arms Mfg. - Small Arms	3200	9,893,056	9,354,462	10,655,745
Asphalt Works	1463	1,048,939	1,067,175	1,105,320
Automobile Accessories - Service Stations	8387	14,951,398	15,112,942	16,098,809
Automobile Body Mfg. N.O.C.	3824	780,366	1,064,121	1,120,076
Automobile Body Repairing	8393	2,607,335	2,731,901	3,207,295
Automobile Bus, Livery or Taxicab Companies:				
Garage Employees	8385	5,265,481	4,800,015	5,387,550
Automobile Bus Operation	7396	12,282,201	10,763,081	12,976,984
Automobile Dismantling	3821	1,319,495	1,389,700	1,422,052
Automobile Garages or Repair Shops	8391	46,637,347	48,891,156	51,807,507
Automobile Sales or Service Agencies:				
Automobile Salesmen	8748	13,924,745	15,153,128	16,946,933
Automobile Storage Garages or Parking Stations	8392	1,570,106	1,694,782	1,917,656
Automobile Taxicab or Livery Operation	7397	7,021,672	7,276,210	7,262,201
Automotive Lighting Mfg.	3648	10,734,365	12,974,129	13,145,779
Baby Carriage Mfg.	3865	6,066,085	4,049,199	3,395,073
Bakeries	2003	38,531,707	42,186,144	42,839,380
Barber Shops or Beauty Parlors	9586	5,325,974	5,593,036	6,029,919
Beer or Ale Dealers	7392	3,181,286	3,403,803	3,665,584
Bicycle Mfg.	3641	2,257,941	2,143,332	2,298,527
Boiler Installation or Repair	7395	1,926,956	1,926,956	2,298,527
Boilermaking	3620	3,060,160	3,965,425	3,999,952
Bookbinding	4307	7,839,990	8,629,289	7,736,306
Boot or Shoe Machinery Mfg.	3558	13,589,403	13,627,314	13,065,597
Boot or Shoe Mfg. N.O.C.	2660	99,504,131	109,529,056	106,093,886
Boot or Shoe Mfg. - rubber	4417	16,612,752	20,609,565	22,392,955
Bottle, Rubber or Paper Stock or Rag Dealers	8264	2,853,563	2,595,463	2,782,723
Bottling N.O.C.	2157	5,454,281	6,105,670	6,149,281
Bowling Alleys	9090	8,843,192	1,861,568	1,465,690
Box or Box Shooks Mfg.	2759	3,747,954	3,342,242	3,146,891
Box Mfg. - folding paper boxes	4243	4,990,043	4,870,140	5,283,606
Box Mfg. - solid paper boxes	4240	6,121,618	6,619,359	6,779,999
Brass or Copper Goods Mfg.	3315	4,734,863	5,615,042	6,296,456
Breweries	2121	3,292,644	2,989,593	2,637,202
Brick or Clay Products Mfg.	4021	1,207,323	1,115,648	966,643
Brush or Broom Mfg.	2835	1,502,783	1,928,778	3,642,141
Building Roofing Paper or Felt - preparation	4283	8,847,068	9,468,468	3,991,483
Buildings N.O.C.	9015	30,337,344	31,477,738	32,274,224
Buildings - operation by contractors	9014	2,686,758	3,293,119	3,663,743
Button or Fastener Mfg. - metal	3131	4,112,588	5,218,109	5,278,610
Cabinet Works - power driven machinery	2812	1,561,631	1,431,771	1,596,967
Cable Mfg. - insulated	4470	11,055,971	12,048,517	11,876,742
Can Mfg.	3220	1,377,989	1,619,722	1,879,020
Canneries - N.O.C.	2111	880,845	916,491	724,463
Card Clothing Mfg.	3510	1,591,508	1,314,869	965,118
Carpentry:				
Dwellings - under three stories	5651	4,207,323	3,639,461	2,815,348
Interior Finish	5437	7,015,984	7,321,137	7,377,671
N.O.C.	5803	9,812,684	10,007,861	10,141,023
Private Residences	5645	31,277,044	33,197,618	34,180,862
Shop Only	2802	1,562,103	1,497,684	1,732,619
Carpet or Rug Mfg.	2402	3,083,944	3,142,030	3,455,452
Cemetery Operation	9220	3,100,814	3,268,237	3,605,215
Chauffeurs, Drivers and their Helpers - N.O.C.	7380	28,009,534	28,960,759	31

P.D. 9, Part 1
DURING THE CALENDAR YEARS 1951, 1952 and 1953
YEARS RESPECTIVELY (see Further Explanation in Footnote).

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AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
\$82,787	\$84,414	\$118,770	\$88,813	\$93,543	\$83,528	\$.58	\$.60	\$.49
26,676	23,022	32,330	9,820	18,643	23,316	.31	.63	.55
90,285	103,629	88,999	95,555	44,885	64,798	2.53	1.03	1.82
19,910	25,350	32,321	18,451	9,086	5,547	1.34	.61	.29
38,977	51,037	62,802	7,209	45,779	55,880	.46	2.48	2.36
92,107	95,645	137,055	56,237	79,155	78,539	.57	.85	.74
37,114	38,813	41,759	21,637	27,288	4,516	2.06	2.56	.41
271,331	309,364	299,853	139,109	191,198	202,025	.93	1.27	1.25
45,163	63,650	67,620	15,726	20,184	17,165	2.02	1.90	1.53
43,704	43,762	55,806	30,367	19,786	16,376	1.16	.72	.51
122,397	126,992	152,789	87,247	45,254	60,149	1.66	.94	1.12
75,161	77,836	106,487	106,163	88,374	56,974	.86	.82	.44
57,680	72,220	64,835	12,182	22,053	9,585	.92	1.59	.67
779,402	791,057	897,983	470,111	620,308	443,374	1.01	1.27	.86
58,310	83,300	102,309	51,065	21,522	77,270	.37	.14	.46
39,411	51,182	57,424	15,669	16,625	37,106	1.00	.98	1.93
55,697	77,346	91,309	31,377	58,321	44,966	.45	.80	.62
53,471	67,673	72,114	27,358	16,442	18,440	.25	.13	.14
101,828	85,983	78,817	46,033	50,368	69,485	.76	1.24	2.05
569,802	633,812	705,099	346,665	425,564	363,298	.90	1.01	.85
18,335	23,504	26,156	22,602	18,675	25,913	.42	.33	.43
144,559	171,237	176,903	45,288	61,693	58,776	1.42	1.81	1.52
102,261	18,421	25,448	-	29,474	6,069	-	1.38	.26
167,295	82,442	68,638	86,067	43,265	43,908	3.81	2.25	2.75
76,664	240,646	270,419	88,920	126,465	69,768	2.91	3.19	1.74
99,584	80,341	78,075	44,738	60,370	53,592	.57	.70	.69
969,767	105,796	103,215	41,295	29,499	90,593	.30	.22	.69
163,551	1,148,467	1,121,629	710,811	627,908	715,270	.71	.57	.67
137,988	165,588	184,347	170,981	96,555	121,557	1.42	.47	.54
145,019	152,428	156,237	247,064	49,576	83,569	8.66	1.91	3.00
49,548	157,985	163,055	90,344	139,717	105,184	1.66	2.29	1.74
144,606	55,464	43,987	15,388	23,812	17,655	.81	1.28	1.21
97,828	127,373	125,913	149,472	69,142	90,364	3.99	2.07	2.83
100,077	105,947	135,677	52,721	78,372	85,643	1.06	1.61	1.62
78,099	112,469	115,369	82,155	100,123	75,454	1.34	1.51	1.11
125,309	94,963	131,305	46,884	48,189	80,310	.99	.86	1.28
47,183	106,514	96,075	107,518	47,710	41,262	3.27	1.60	1.56
32,066	37,953	34,051	24,284	42,991	32,230	2.01	3.65	3.33
55,597	31,620	52,175	10,877	17,642	19,306	.68	.91	.50
784,416	61,542	60,774	12,332	59,032	24,328	.43	1.48	.61
67,632	921,643	939,458	455,577	549,232	493,657	1.50	1.74	1.53
55,920	86,325	98,555	47,580	29,746	78,809	1.66	.90	2.15
48,651	56,179	52,605	8,846	12,967	25,527	.22	.25	.48
137,288	45,632	48,476	8,944	18,754	19,885	.57	1.31	1.25
45,365	142,869	138,108	70,054	67,727	52,279	.85	.56	.68
28,635	61,088	76,055	48,785	35,206	45,046	3.54	2.27	2.47
12,264	29,174	23,892	17,520	6,069	13,451	1.99	.66	1.86
176,452	11,320	8,552	1,921	14,536	8,330	.12	1.11	.86
135,050	191,840	138,172	126,014	115,924	56,593	3.00	3.19	2.01
636,341	162,245	174,570	68,632	76,291	86,763	.98	1.94	1.06
1,124,350	828,024	951,354	561,441	396,452	548,764	5.72	3.96	5.41
62,499	1,186,724	1,234,525	824,219	610,213	570,145	2.64	1.84	1.67
50,223	60,625	68,578	22,058	24,163	11,288	1.41	1.61	.65
66,123	49,944	61,752	130,845	21,113	40,112	4.24	.67	1.16
378,489	84,824	101,755	52,754	43,468	47,530	1.70	1.33	1.32
24,359	502,769	555,394	374,539	279,639	378,746	1.34	.97	1.21
136,963	25,224	35,347	24,270	52,250	17,811	1.13	2.25	.68
389,026	142,095	152,150	108,864	58,643	104,329	.82	.44	.78
42,900	714,242	792,778	356,042	337,586	384,958	.06	.05	.05
163,455	41,988	45,468	27,862	28,602	23,113	.42	.40	.28
809,709	195,491	181,821	115,857	90,494	97,624	1.12	.85	1.03
55,651	817,144	884,907	763,459	622,858	528,760	.65	.90	.43
65,060	69,518	83,190	62,500	35,848	60,847	1.53	.81	1.27
267,477	85,820	87,701	43,003	43,252	31,893	.69	.66	.47
409,442	300,344	271,085	231,639	221,795	164,572	4.33	4.55	3.64
43,488	530,461	561,440	307,913	220,010	317,272	1.20	.72	.99
140,231	79,962	83,159	72,059	93,339	104,095	.11	.12	.13
905,476	184,381	188,816	77,524	114,580	137,333	1.36	1.76	2.01
113,975	1,103,751	1,067,306	630,673	932,615	426,271	4.39	6.29	3.11
101,794	108,551	124,435	102,069	51,677	40,280	4.84	2.38	1.60
58,795	117,032	71,418	62,208	30,970	6,737	2.85	1.59	.68
197,449	86,732	92,666	40,676	54,052	34,310	5.46	3.54	2.87
26,546	186,569	208,005	139,788	121,509	114,675	1.05	.95	.86
77,145	30,938	35,531	5,505	17,086	4,567	.11	.36	.08
31,206	90,969	97,183	26,811	61,269	38,163	.98	1.95	1.12
117,407	43,154	38,903	10,570	22,871	17,437	.49	.65	.59
496,118	172,190	210,655	57,281	84,972	121,298	1.30	1.41	1.78
55,067	470,547	454,067	196,045	260,412	211,128	.43	.65	.45
503,501	55,067	24,430	41,311	59,982	16,842	1.79	5.44	1.89
51,265	504,139	539,893	353,598	279,178	240,168	1.62	1.42	1.22
36,264	39,587	48,337	20,374	8,117	15,885	.57	.32	.52
-	28,029	53,966	-	33,775	28,346	-	5.73	2.14
-	37,967	41,393	81,925	31,363	15,976	2.45	.82	.41

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TABLE 14 - MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES ISSUED BY ALL CARRIERS
FOR THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM RATES FOR THOSE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
Electric or Gas Lighting Fixtures Mfg.	3180	\$3,511,954	\$2,273,261	\$2,738,246
Electric Light or Power Cos. - N.O.C.-All operations	7539	30,694,960	34,165,009	36,761,023
Electric Light or Power Line Construction	7536	1,535,788	2,071,722	1,848,443
Electric Power or Transmission Equipment Mfg.	3643	116,786,324	117,740,994	126,190,402
Electrical Apparatus Mfg. N.O.C.	3179	2,456,712	2,656,926	2,600,918
Electrical Wiring	5190	22,357,551	22,836,735	23,828,889
Electroplating	3372	3,397,955	3,868,654	3,978,595
Elevator Erection or Repair	5160	1,549,820	1,555,963	1,613,928
Engineers or Architects - Consulting	8601	5,822,752	7,479,502	8,014,861
Excavation - N.O.C.	6217	13,204,631	13,469,550	14,075,895
Eyelet Mfg.	3270	5,308,636	5,512,171	5,162,562
Fabric Coating or Impregnating - N.O.C.	4493	6,468,810	8,306,926	7,103,810
Farms	0006	8,398,609	7,988,277	8,676,543
Felting Mfg.	2288	3,108,160	2,938,335	3,689,645
Fireproof Equipment Mfg.	3076	8,537,140	8,403,191	8,533,822
Florists - Cultivating or Gardening	3035	3,794,601	4,407,582	4,091,507
Food Sundries Mfg. - N.O.C.	6504	4,759,354	4,011,836	4,685,760
Forging Works - Drop or Machine	3110	5,039,971	5,433,988	5,839,632
Foundries - Iron - N.O.C.	3081	10,673,049	9,929,353	9,365,787
Foundries - Non Ferrous Metals	3085	4,241,161	4,441,360	4,255,802
Freight Handlers - No Stevedoring	7360	1,502,960	2,034,901	1,570,419
Fruit or Vegetable Stores - Wholesale	8048	4,187,342	4,392,871	4,309,511
Funeral Directors	9620	2,407,512	2,509,137	2,577,670
Furniture Assembling - Wood	2881	1,181,953	1,425,487	1,718,027
Furniture Mfg. - Wood - N.O.C.	5283	15,759,039	16,584,634	15,206,792
Furniture Stock Mfg.	2735	1,457,402	1,490,255	1,567,720
Garbage, Ashes or Refuse Collecting	9403	3,385,583	3,658,546	3,663,816
Gardening - Market or Truck	0008	2,472,706	2,629,292	3,048,301
Gas Mains or Connections Construction	6319	2,489,213	1,916,761	1,687,519
Gas Works - All Operations	7500	19,887,354	18,028,422	17,047,568
Gasoline or Oil Dealers	6350	18,894,013	18,095,140	16,718,503
Gear Mfg. or Grinding	3635	8,031,751	9,640,713	10,306,560
Glue Mfg.	4653	4,908,080	4,504,256	4,893,595
Grocery Stores - Wholesale	8034	4,876,524	4,998,345	5,168,570
Hardware Mfg. - N.O.C.	3146	2,445,039	1,471,771	1,319,817
Hat Mfg. - Straw	2531	1,915,721	2,112,091	2,298,629
Hat Mfg. - Other Than Straw	2538	2,007,939	2,112,012	2,117,266
Hay, Grain or Feed Dealers	8215	2,382,088	2,403,289	2,394,401
Hosiery Mfg.	2361	3,227,689	3,003,357	3,174,555
Hospitals:				
Professional Employees	8833	42,159,774	45,242,277	48,253,834
All Other Employees	9040	18,937,561	20,194,152	20,251,856
Hotels	9052	21,439,627	22,288,027	22,801,019
House Furnishings - Installation	9521	2,504,032	2,828,269	3,094,180
Ice Cream Mfg.	2039	3,552,969	4,156,339	4,415,992
Ice Mfg.	2150	908,558	863,124	816,464
Incandescent Lamp Mfg.	4112	41,838,560	51,140,891	58,710,958
Inspection of Mercantile, Mfg. or Marine Risks-N.O.C.	8720	4,060,060	4,542,749	4,872,807
Instrument Mfg. - N.O.C.	3685	6,626,880	9,428,237	10,720,212
Insulation Work	5479	1,309,976	1,354,192	1,178,053
Iron or Steel Merchants	8106	2,123,971	2,346,332	2,650,371
Iron or Steel Mfg. - Rolling Mills N.O.C.	3018	1,784,594	1,625,769	1,766,815
Iron or Steel Scrap Dealers	8265	1,912,192	1,910,302	1,615,635
Iron or Steel Works - Shop	3030	1,646,919	1,643,773	1,869,620
Iron Works - Shop - Fabricating, etc.	3040	2,370,036	2,571,186	2,917,270
Jewelry Mfg.	3383	19,222,387	21,480,690	23,785,407
Jute or Hemp Spinning and Weaving	2348	3,483,157	2,702,975	2,221,598
Knit Goods Mfg. - N.O.C.	2362	7,435,895	9,039,669	8,803,192
Lacquer or Spirit Varnish Mfg.	4439	936,067	1,186,897	1,413,263
Landscape Gardening	0042	3,932,488	3,762,395	4,108,917
Lat or Shoe Form Mfg.	2795	1,688,820	1,691,028	1,641,932
Lathing	5443	1,525,459	1,476,665	1,547,164
Laundries - N.O.C.	2585	21,479,925	21,898,067	22,448,745
Leather Goods Mfg. - N.O.C.	2688	11,203,086	12,139,273	12,236,263
Lock Mfg.	3144	2,398,237	2,720,655	2,785,571
Lumber Yards	8232	12,410,097	13,418,843	13,673,934
Machine Shops - N.O.C.	3632	96,157,097	109,373,758	107,636,813
Machinery Dealers - N.O.C.	8107	1,156,236	1,284,898	1,369,586
Masonry - N.O.C.	5022	19,609,796	19,751,985	19,369,740
Match Mfg.	4730	1,308,735	1,405,660	1,387,922
Mattress or Box Spring Mfg.	2570	3,006,737	3,367,778	3,216,216
Meat Products Mfg. - N.O.C.	2095	4,772,209	1,108,144	5,443,154
Metal Goods Mfg. - N.O.C.	3400	6,049,899	7,429,037	6,285,755
Misc Goods Mfg.	1853	1,272,576	1,075,724	684,338
Millinery Mfg.	2532	2,390,187	2,578,133	2,813,802
Millwright Work - N.O.C.	3724	6,562,129	6,226,829	6,824,428
Municipal, Township, County or State Employees N.O.C.	9410	2,511,816	2,971,328	3,074,037
Nail Mfg.	3152	1,460,061	1,423,746	1,629,719
News Agents or Distributors, etc.	8745	1,780,145	1,969,412	1,311,543
Newspaper Publishing	4304	22,290,078	23,096,012	23,583,452
Nurserymen-incl. incidental landscape gardening	0005	1,303,693	1,408,927	1,446,850
Office Machines or Appliance Installation	5191	5,453,396	5,089,159	5,379,679
Optical Goods Mfg. - N.O.C.	4150	15,933,294	16,687,344	18,299,591

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
\$56,475	\$49,108	\$65,353	\$60,376	\$40,300	\$22,659	\$1.72	\$1.77	\$.83
\$42,119	\$92,620	\$55,268	243,771	299,364	386,335	.79	.88	1.05
146,238	147,184	139,047	18,695	33,525	73,627	1.22	1.62	3.96
694,718	711,211	778,792	479,278	645,503	547,924	.41	.55	.43
45,470	65,403	58,350	10,922	20,132	33,410	.44	.76	1.28
355,970	464,402	494,138	237,616	233,672	270,523	1.06	1.02	1.14
92,622	108,282	119,463	106,722	63,796	58,970	3.14	1.65	1.48
56,713	67,438	63,121	14,512	24,537	21,478	.94	1.58	1.33
42,488	67,116	75,666	9,866	20,603	19,047	.17	.28	.24
\$60,159	\$78,795	\$70,600	\$28,532	\$43,664	\$11,194	2.19	2.55	2.21
53,388	54,169	53,494	83,224	23,346	14,665	1.57	.42	.28
149,298	169,609	155,490	96,720	124,965	88,619	1.50	1.50	1.25
290,287	376,441	439,284	234,981	133,864	155,655	2.80	1.68	1.79
96,863	84,354	131,017	20,575	22,809	42,984	.66	.78	1.16
199,662	217,639	225,451	112,936	107,683	127,035	1.32	1.28	1.49
44,585	53,960	57,483	41,830	14,960	47,171	1.10	.37	1.15
56,670	57,832	72,665	67,685	34,593	67,519	1.69	.86	1.45
122,879	124,428	143,113	98,065	93,511	99,187	1.95	1.72	1.70
506,726	539,435	492,539	243,261	243,636	312,208	2.28	2.45	3.33
124,052	133,151	132,829	60,002	116,061	107,267	1.41	2.61	2.52
66,527	83,514	59,857	17,054	66,443	11,301	1.13	3.27	.72
71,523	83,755	80,129	86,435	79,488	55,665	2.06	1.81	1.29
23,262	27,489	29,068	7,940	6,657	11,034	.33	.43	.46
22,015	26,809	30,533	16,416	32,140	7,072	1.39	2.25	.46
306,495	315,916	308,119	252,752	277,980	283,144	1.60	1.68	1.83
58,856	60,137	68,909	12,684	17,355	59,042	.88	1.16	3.77
194,417	245,184	246,646	98,226	74,736	79,174	2.90	2.04	2.16
50,191	60,387	71,318	35,348	76,835	34,550	1.43	2.92	1.13
179,354	167,950	153,670	96,343	127,972	51,877	3.87	6.68	3.07
311,034	319,564	294,572	182,657	122,537	122,305	.92	.68	.72
200,214	227,865	267,336	148,444	128,930	186,945	1.00	.80	1.11
50,287	65,578	72,479	37,488	31,147	46,356	.47	.32	.45
95,623	90,080	104,995	69,208	52,445	47,697	1.41	1.16	.97
78,726	88,908	97,663	77,098	60,229	77,231	1.58	1.61	1.49
66,485	41,550	43,908	27,059	55,065	45,054	1.11	3.74	3.41
13,006	12,644	14,111	9,327	3,089	1,807	.49	.15	.06
31,794	27,862	26,613	7,708	6,958	17,073	.39	.33	.33
72,608	79,849	82,914	44,854	33,422	44,049	1.88	1.39	1.84
13,635	13,058	14,149	4,938	6,790	21,061	.15	.23	.66
216,211	293,493	333,294	215,588	216,286	244,688	.51	.48	.51
336,889	430,843	439,526	150,756	268,157	240,663	.80	1.33	1.19
335,519	389,132	419,765	271,566	332,434	234,348	1.27	1.49	1.03
34,536	37,940	43,548	33,413	65,749	13,143	1.33	2.32	.42
70,493	84,387	97,231	52,145	28,976	18,900	1.47	.70	.43
35,565	38,126	36,402	17,374	41,744	24,620	1.91	4.84	3.02
154,693	163,296	264,695	240,275	225,699	160,204	.57	.60	.27
21,092	26,993	28,242	3,996	27,237	20,153	.10	.44	.41
56,722	80,473	91,177	20,621	37,368	56,162	.31	.40	.52
40,657	50,526	42,240	17,625	19,314	43,946	1.36	1.43	3.73
72,921	88,541	101,763	19,537	42,721	48,316	1.32	1.82	1.81
37,006	38,419	38,604	14,061	56,177	11,309	.84	.58	.64
174,118	223,488	211,153	129,214	143,079	152,005	6.76	7.49	9.41
123,172	124,794	151,504	115,604	129,970	93,090	7.02	7.91	4.98
114,196	147,946	170,859	34,646	41,063	57,175	1.46	1.60	1.96
119,323	134,187	160,106	92,964	69,586	93,821	.48	.32	.39
38,603	33,024	32,057	24,798	50,878	35,815	.71	1.88	1.61
68,155	89,406	92,423	49,480	96,813	70,919	.67	1.07	.81
24,171	31,167	41,247	25,348	7,326	64,842	2.71	.62	4.59
90,520	97,993	110,240	79,342	54,605	27,684	2.02	1.45	.67
17,889	18,516	18,883	13,393	15,291	9,317	.79	.90	.57
39,447	40,704	43,609	8,473	43,892	11,945	.56	2.97	.77
362,457	369,275	407,753	262,032	279,379	254,122	1.22	1.28	1.13
128,970	133,369	140,541	100,688	75,558	78,719	.90	.62	.64
51,667	64,365	71,547	55,039	67,537	10,534	2.29	2.68	.88
491,594	579,044	547,963	253,875	261,444	254,728	2.05	1.95	1.86
1,277,032	1,290,054	1,359,967	779,959	762,186	714,501	.81	.70	.66
30,435	38,595	41,866	9,299	27,623	32,033	.80	2.15	2.34
909,940	1,160,718	1,094,824	559,893	457,711	452,717	2.86	2.32	2.34
23,858	17,683	18,487	5,630	4,923	28,540	.28	.35	2.06
79,177	106,135	98,823	51,949	72,802	28,867	1.73	2.16	.90
125,191	135,292	138,905	83,226	127,023	106,831	1.74	2.44	1.96
261,291	348,945	284,365	122,244	204,217	162,912	2.02	2.75	2.59
23,750	19,285	12,977	19,132	6,619	26,391	1.50	.62	3.86
12,869	15,923	18,665	6,033	10,666	2,141	.25	.41	.08
200,487	173,099	194,881	91,137	78,139	196,160	1.39	1.25	2.87
17,113	25,604	25,506	34,782	8,968	23,264	1.38	.30	.76
27,178	28,919	35,182	13,836	6,485	7,923	.95	.46	.49
32,866	43,234	27,176	7,735	10,565	8,800	.43	.54	.67
183,836	205,103	209,416	91,546	105,273	99,353	.41	.42	.43
27,956	33,911	35,042	4,950	25,736	26,513	.38	1.83	1.83
36,248	35,445	37,706	27,175	21,990	21,818	.50	.43	.41
44,233	45,214	56,994	29,680	29,215	25,274	.19	.18	.14

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TABLE 14 - MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES ISSUED BY ALL CARRIERS
FOR THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM RATES FOR THOSE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
Packing Houses	2089	\$6,284,099	\$6,519,781	\$6,555,654
Paint Mfg.	4558	1,984,493	2,043,218	2,037,460
Painting and Decorating - Interior	4590	14,137,906	14,395,578	14,542,362
Painting and Decorating - Not Interior	5461	2,419,295	2,449,295	2,403,158
Paper Coating	4250	6,642,501	7,062,224	8,249,164
Paper Goods Mfg. - N.O.C.	4279	12,817,478	13,829,260	16,052,822
Paper Mfg.	4239	34,447,468	36,814,594	39,008,347
Parks N.O.C. - All Employees	9102	1,174,888	1,321,919	1,400,436
Pattern-making - N.O.C.	2790	1,986,206	1,948,668	2,036,763
Police	7720	1,680,744	2,196,579	2,291,432
Photographers - All Employees	4693	4,328,219	5,164,487	5,163,314
Plastering - N.O.C.	4361	4,091,093	4,360,953	5,088,931
Plastics - Fabricated Products Mfg.	5480	6,468,818	6,547,048	6,926,262
Plastics - Mfg. of Sheets, Rods, Tubes, etc.	4452	4,989,104	5,599,665	5,038,796
Plastics - Molded Products Mfg.	4459	7,732,961	9,312,480	10,768,097
Plumber's Supplies Dealers	4484	17,378,222	16,818,206	16,596,049
Plumber's Supplies Mfg. N.O.C.	8111	2,630,270	2,674,452	2,868,321
Plumbing - N.O.C.	3188	1,104,735	1,063,720	976,160
Polish or Dressing Mfg.	5183	31,857,124	3,247,148	27,775,394
Poultry or Egg Producers	4597	5,701,553	3,714,926	4,396,959
Precision Machined Parts Mfg.	0034	1,629,893	1,578,578	1,850,075
Precision Measuring Tool Mfg.	3629	5,152,922	5,269,541	5,546,434
Printing	3127	5,047,421	6,242,707	6,428,361
Pump Mfg.	4299	32,918,318	34,940,874	37,201,460
	3612	27,031,258	30,007,539	31,004,766
Quarries - N.O.C.	1624	1,383,942	1,430,640	1,431,914
Quilt Mfg.	2571	1,376,718	1,755,929	1,383,005
Railroads - Street	7130	24,629,483	24,626,316	23,101,743
Razor Mfg. - Safety	3120	9,043,011	6,354,061	6,272,011
Rendering Works - N.O.C.	4665	1,349,707	1,266,012	1,283,890
Restaurants	9079	89,157,223	91,204,948	93,994,622
Rolling Mills - N.O.C. - Soft Metals	3027	2,496,117	3,205,133	3,548,330
Roofing - All Kinds	5551	3,072,378	3,165,192	3,233,750
Rubber Goods Mfg. - N.O.C.	4410	31,173,032	31,582,401	30,625,269
Salesmen, Collectors or Messengers	8742	189,920,425	198,111,036	207,141,281
Sand or Gravel Digging	4000	2,709,678	2,898,105	3,050,354
Sash, Door or Assembled Millwork Mfg.	2737	3,681,848	3,729,365	3,728,821
Sash, Door or Finished Millwork Dealers	8235	2,093,540	2,358,760	3,268,348
Saw Mfg.	3118	5,695,033	4,998,675	5,992,260
Screw Mfg.	3195	10,233,684	11,927,234	11,184,191
Sewer Construction - All Operations	6306	2,535,573	3,005,988	2,896,310
Sheet Metal Work Erection - N.O.C.	5538	10,284,232	10,430,544	11,039,687
Sheet Metal Work - Shop	3066	4,108,896	4,905,103	5,509,583
Shoddy Mfg.	2216	1,761,183	1,890,561	1,874,127
Shoe Stock Mfg.	2651	9,755,533	10,993,748	10,824,156
Sign Erection or Repair	9552	628,466	963,591	1,177,054
Sign Painting or Lettering - Inside	9501	1,282,911	1,169,972	1,231,189
Silk Thread or Yarn Mfg.	2302	2,336,140	2,476,516	1,764,716
Silk Throwing or Weaving	2303	13,950,972	12,564,347	12,798,922
Silverware Mfg.	3381	6,203,844	7,035,775	7,705,492
Soap or Soap Powder Mfg.	4720	4,345,289	3,404,214	4,115,892
Sporting Goods Mfg. - N.O.C.	4902	5,742,845	7,791,009	6,538,872
Stationery Mfg.	4251	11,960,756	12,265,749	12,748,018
Steam or Air Pressure Gauge Mfg.	3571	3,576,445	4,319,143	4,541,433
Steam Pipe or Boiler Insulation	5104	1,421,461	1,698,946	1,491,868
Stone Cutting or Polishing - Granite	1811	861,039	885,486	828,524
Storage Warehouses - Cold	8291	1,310,996	1,225,706	1,365,404
Storage Warehouses - General	8292	2,638,928	2,011,975	2,229,540
Stores:				
Clothing, Wearing Apparel or Dry Goods - Retail	8008	55,100,057	56,390,030	57,165,476
Clothing, Wearing Apparel or Dry Goods - Wholesale	8032	7,710,266	8,713,657	8,267,279
Department Stores - Retail	8039	29,640,932	21,019,268	21,390,240
Five and Ten Cent Stores	8001	12,042,372	12,727,632	12,761,461
Florists	8001	1,870,937	1,874,429	2,227,063
Furniture	8044	13,120,693	13,773,518	14,077,848
Grocery Stores - Retail	8006	8,844,761	9,444,639	8,534,125
Hardware	8010	8,394,450	10,246,953	12,473,445
Hide or Leather Dealers	8105	1,997,396	2,028,392	2,125,241
Jewelry	8013	6,030,814	6,208,991	6,659,956
Meat, Fish or Poultry Dealers - Wholesale	8021	13,355,694	14,311,529	15,176,433
Meat, Fish or Poultry Stores - Retail	8031	4,779,424	4,895,624	5,327,225
Meat, Grocery & Provision Stores(Combined) - Retail	8033	40,793,459	52,653,592	56,856,696
Store Risks - Retail	8017	58,160,046	59,887,521	61,434,265
Store Risks - Wholesale or Combined Wholesale and Retail - N.O.C.	8018	23,407,322	24,030,975	23,324,288
Street Cleaning	9402	2,263,201	2,267,777	2,206,830
Street or Road Construction:				
Clearing of Right of Way	5507	5,333,298	5,794,759	6,004,761
Paving or Repaving	5506	11,963,115	12,468,434	11,715,745
Sugar Refining	2021	4,635,940	5,220,660	6,475,603
Tanning	2623	28,222,385	27,095,748	30,324,475
Telephone or Telegraph Apparatus Mfg.	3681	45,047,395	59,714,156	57,449,288
Textile Machinery Mfg.	3515	10,082,186	7,040,340	6,437,057
Textile - Bleaching, Dyeing, etc.	2413	7,377,588	8,448,804	8,259,371
Theatres	9154	9,047,416	8,096,708	8,635,044
Tile, Stone, Mosaic or Terrazzo Work	6348	2,589,817	2,383,204	2,207,831
Tobacco Rehandling or Warehousing	2174	1,788,134	1,533,124	1,865,556

DURING THE CALENDAR YEARS 1951, 1952 and 1953
YEARS RESPECTIVELY (see Further Explanation in Footnote).

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AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1952	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
\$116,108	\$122,182	\$137,404	\$109,811	\$82,334	\$47,809	\$1.75	\$1.26	\$.73
40,311	41,226	41,672	20,440	15,366	20,351	1.03	.75	1.00
314,203	353,851	393,255	179,675	321,237	184,473	1.27	2.23	1.27
352,419	415,763	395,896	201,222	161,951	366,265	8.20	6.69	15.24
142,225	151,265	192,988	116,783	117,276	136,016	1.76	1.66	1.65
147,603	163,576	198,808	99,180	107,216	129,015	1.77	.78	.77
684,107	731,532	814,544	428,424	354,967	523,930	1.24	.96	1.34
35,953	46,088	49,092	7,308	11,087	8,473	.62	.84	.61
25,422	23,975	25,869	8,001	5,629	7,268	.40	.29	.36
43,001	47,982	59,363	26,909	28,543	33,350	1.43	1.30	1.46
53,871	56,552	52,031	20,098	33,196	25,145	.41	.64	.42
20,987	26,944	31,518	6,617	19,774	10,919	.17	.45	.21
201,649	236,615	248,717	129,596	83,261	96,058	1.94	1.27	1.39
81,824	102,084	97,566	54,457	86,077	79,902	1.09	1.54	1.49
65,947	82,032	83,990	72,883	98,721	65,353	.94	1.06	.61
252,298	300,846	340,679	186,678	158,952	160,380	1.07	.95	.97
72,195	81,085	86,344	62,345	31,043	58,667	2.37	1.16	2.05
21,389	23,112	20,018	12,721	23,317	23,783	1.15	2.19	2.44
659,849	666,784	599,416	365,979	350,286	307,156	1.15	1.16	1.11
69,207	69,868	80,782	47,928	53,409	22,678	1.34	1.44	.53
43,643	57,494	57,494	29,610	18,479	29,311	1.45	1.17	1.58
56,749	55,661	65,853	34,198	40,377	39,355	.66	.77	.64
21,457	22,941	25,757	7,905	17,631	6,351	.16	.28	.10
378,830	365,293	389,260	189,815	194,217	209,541	.58	.56	.56
133,212	135,405	150,572	135,052	139,194	147,382	.50	.46	.48
105,052	110,203	107,172	85,875	37,834	25,002	6.21	2.64	1.75
25,115	32,670	26,706	48,682	22,056	23,386	3.54	1.26	1.69
292,598	300,687	334,513	222,427	158,343	195,725	.90	.64	.85
51,701	37,884	37,234	6,657	14,276	9,624	.07	.22	.15
49,071	38,569	43,600	27,983	10,852	15,634	2.07	.86	1.22
1,271,109	1,347,184	1,458,900	919,436	828,095	959,308	1.03	.91	1.02
34,620	48,240	53,326	13,485	31,757	23,359	.54	.99	.66
404,727	533,453	562,958	292,814	149,304	260,864	9.53	4.72	8.07
588,556	572,159	537,262	198,094	211,953	220,836	.64	.67	.72
353,367	449,663	522,729	190,049	293,471	242,318	.10	.15	.12
191,159	286,283	230,209	85,438	84,337	92,391	3.15	2.91	3.03
143,886	146,332	149,188	80,135	83,205	43,011	2.18	2.23	1.15
43,300	68,747	94,433	13,790	21,008	35,656	.66	.89	1.09
94,107	86,162	115,270	25,382	13,092	24,464	.45	.26	.41
128,182	163,902	157,865	92,578	88,675	69,957	.90	.74	.63
180,276	211,265	216,999	79,984	149,507	170,660	3.15	4.97	5.89
245,420	258,715	289,740	153,966	219,637	135,566	1.50	2.11	1.23
110,256	135,767	170,906	63,766	33,409	69,299	1.55	.68	1.26
121,798	158,511	143,711	122,460	170,723	104,420	6.95	9.03	5.57
173,265	221,952	256,625	100,589	248,016	171,018	1.03	2.26	1.58
34,454	49,676	75,087	51,616	23,472	14,261	6.23	2.44	1.21
16,235	16,906	19,702	7,855	14,665	5,181	.61	1.13	.40
15,800	23,886	18,611	11,315	23,629	27,679	.54	.95	1.57
112,728	97,490	105,470	110,978	49,042	55,705	.80	.39	.44
60,397	78,145	87,655	57,612	55,621	54,096	.93	.79	.70
40,215	32,915	34,299	10,201	32,141	16,635	.23	.94	.40
36,634	41,776	31,167	8,366	18,709	27,011	.15	.24	.41
108,000	126,517	140,917	62,077	65,651	88,251	.52	.54	.69
21,487	27,643	30,935	11,791	10,003	8,979	.33	.23	.20
30,666	36,925	32,739	55,719	33,106	1,965	3.92	1.95	.13
54,376	59,000	58,039	67,890	64,347	34,737	7.88	7.27	4.19
32,722	35,019	40,916	41,381	44,621	23,797	3.16	3.64	1.74
110,445	100,767	106,187	68,826	60,428	61,844	2.61	3.01	2.77
317,282	377,336	390,567	313,048	286,045	263,602	.57	.51	.46
48,422	57,851	59,983	23,990	73,162	85,157	.31	.84	1.03
239,865	183,485	164,688	137,526	91,353	109,725	.46	.43	.51
114,045	128,110	155,538	67,203	80,739	58,827	.56	.63	.46
13,673	16,314	18,607	2,186	20,504	9,521	.12	1.09	.47
148,146	197,609	220,365	152,214	133,597	169,103	1.16	.97	1.20
118,267	109,440	99,098	61,458	111,442	63,522	.69	.72	.74
82,061	99,716	121,943	108,593	45,458	77,007	1.29	.44	.62
27,245	33,697	36,020	22,535	16,418	19,244	1.13	.81	.91
14,577	18,724	20,480	15,220	13,061	22,522	.25	.21	.34
284,203	317,187	370,489	191,062	208,628	271,207	1.43	1.46	1.79
86,669	117,912	133,096	65,806	57,607	83,010	1.38	1.18	1.56
564,438	665,750	674,635	363,940	382,641	385,720	.89	.73	.68
377,985	500,924	516,184	230,726	438,444	296,966	.40	.73	.48
356,947	408,391	401,787	176,449	216,113	314,618	.75	.90	1.35
74,220	85,511	86,183	123,368	13,395	43,687	5.45	.59	1.96
298,145	293,986	293,499	192,625	111,085	82,548	3.61	1.92	1.37
462,533	334,024	609,518	362,378	349,158	326,909	3.03	2.79	2.79
110,237	159,944	168,072	49,846	36,360	39,197	1.08	.70	.61
538,930	575,234	687,956	397,781	589,212	435,267	1.41	2.17	1.44
404,063	588,650	603,714	213,137	273,872	270,346	.47	.46	.47
221,968	140,885	140,799	192,384	96,164	69,071	1.91	1.37	1.07
213,935	259,404	258,316	86,439	92,776	105,673	1.17	1.10	1.28
58,158	61,469	67,062	19,488	31,652	71,006	.22	.36	.82
45,661	47,325	54,421	31,610	21,032	30,534	1.22	.88	1.18
19,316	18,391	27,941	55,651	4,295	12,615	3.11	.28	.68

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TABLE 14 - MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES ISSUED BY ALL CARRIERS
FOR THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM RATES FOR THOSE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAYROLLS		
		Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
Tool Mfg.:				
Machining or Finishing	3114	\$1,735,952	\$1,180,760	\$1,014,474
Not Drop or Machine Forged Tools	3113	37,624,374	38,094,802	36,472,110
Towel or Toilet Supply Cos.	2587	1,439,131	1,508,848	1,633,995
Tree Pruning, Spraying, etc.	0106	1,779,260	2,143,579	2,454,171
Truckmen - N.O.C.	7219	46,561,943	50,252,227	51,325,308
Upholstering	9522	7,203,257	8,023,694	7,947,620
Valve Mfg.	3634	17,617,000	18,807,835	17,024,209
Waterworks Operation	7520	3,777,231	4,095,335	4,134,448
Webbing Mfg.	2380	9,415,671	10,092,568	9,414,215
Welding or Cutting - N.O.C.	3365	2,051,740	2,365,875	2,359,269
Wire Cloth Mfg.	3255	1,647,406	1,907,000	2,084,574
Wire Drawing - Iron or Steel	3241	16,211,444	15,027,663	13,236,772
Wire Goods Mfg. - N.O.C.	3257	4,106,842	4,451,139	4,829,677
Woodenware Mfg. - N.O.C.	2841	6,161,514	6,480,444	5,474,021
Wool Combing or Scouring	2260	8,321,112	10,557,768	10,311,487
Wool Merchants	8103	3,151,776	3,626,803	3,443,332
Wool Spinning and Weaving	2286	76,423,699	55,220,956	46,580,838
Y.M.C.A. and Y.W.C.A. Institutions	9063	3,922,200	4,052,017	4,304,433
Yarn Mfg. - Wool	2291	6,885,262	7,430,347	8,864,670
Yarn or Thread Dyeing or Finishing	2416	2,455,464	2,113,428	1,650,950
Yarn or Thread Mfg. - Cotton	2220	4,839,022	4,386,147	3,812,551
Total Table 14 Experience		\$3,672,366,926	\$3,832,677,489	\$4,035,877,367

NOTE: - In the above table there are presented classifications covering the most important lines of industry in Massachusetts, including manufacturing and contracting risks, commercial enterprises and public utilities.

There are shown for policies issued in each of the calendar years 1951, 1952 and 1953:-

(a) The actual payrolls as disclosed by the insurance carriers' audit, which payrolls are based on the wage levels in effect for the respective years.

(b) The audited premiums earned which are based on the actual rates charged, that is, the manual or base rates applicable during the policy period, adjusted by the application of the Plan of Experience rating in effect and applied to risks eligible therefor.

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAYROLL		
Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953	Policies Issued 1951	Policies Issued 1952	Policies Issued 1953
\$33,982	\$22,688	\$20,986	\$11,788	\$32,435	\$12,180	\$.68	\$2.75	\$1.20
355,394	361,310	356,648	195,644	178,882	287,773	.52	.47	.79
13,873	17,779	21,550	3,215	6,223	13,009	.22	.41	.80
141,989	203,313	233,423	103,722	105,400	195,081	5.83	4.92	7.95
1,811,374	1,986,810	2,100,742	985,204	1,164,374	1,177,041	2.12	2.32	2.29
88,770	108,497	114,869	33,757	57,512	71,258	.47	.72	.90
268,104	291,575	277,892	165,903	99,797	98,471	.94	.53	.58
122,104	133,445	131,915	59,344	58,193	72,023	1.57	1.42	1.74
91,834	101,031	95,467	56,995	111,044	60,228	.61	1.10	.64
87,718	124,914	123,092	34,385	25,191	26,425	1.68	1.06	1.12
17,862	35,846	37,326	9,103	10,271	2,016	.55	.54	.10
254,579	244,282	213,492	176,800	166,007	80,862	1.09	1.10	.61
56,098	76,712	83,023	82,644	63,214	73,971	2.01	1.41	1.53
180,648	195,343	173,345	104,575	86,008	101,145	1.70	1.33	1.85
197,141	259,858	311,356	208,745	147,846	125,605	2.51	1.40	1.22
84,876	126,331	137,431	48,861	193,419	114,435	1.55	5.33	3.32
897,138	646,732	649,800	717,361	503,160	616,902	.94	.91	1.32
45,942	57,851	63,465	29,379	16,564	26,135	.75	.41	.61
100,269	89,291	110,670	71,163	107,764	102,832	1.03	1.45	1.16
34,967	30,046	24,297	9,622	28,874	17,013	.39	1.37	1.03
61,707	61,002	56,421	73,562	29,851	55,178	1.52	.68	1.45
\$46,761,954	\$52,536,608	\$55,272,792	\$31,128,290	\$31,797,050	\$30,369,878	\$.85	\$.83	\$.75

